

HIGH POINT
A C A D E M Y



2012 - 2013
Proposed Budget

Updated: May 15, 2012

High Point Academy
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High Point Academy -General Fund Proposed Budget 2010-2011 (Last Update 5/15/12)

Description	Actual 2010 - 11	FTE	Rev. 2011-12 Budget	FTE	Projected 2011-12 Actuals	Proposed 2012-13 Budget	FTE	Change Adopted / Revised	Proposed 2013-14 Budget	FTE	Proposed 2014-15 Budget	FTE	Proposed 2015-16 Budget	FTE
BEGINNING FUND BALANCE														
Beginning Fund Balance	442,044.49		\$ 504,891		\$ 504,891	\$ 711,313		\$ 206,422	\$ 678,836		\$ 504,618		\$ 375,695	
REVENUES														
Student Increase		0		198		0%	64			8		0		0
PPR	6,540.72		6,222.33		6,266.67	6,224.25	1.92	1.92	6,224.25		6,286.49		6,349.36	
School Finance Funding	2,659,148.37	425.4	3,999,807	622.98	4,027,430	4,278,300	687	278,493	4,328,094	695	4,371,375	695	4,415,089	695
Colorado Preschool Program - CPP Slots	88,300.00	13.5	87,113	14	87,733	87,140	14	27	87,140	14	88,011	14	88,891	14
School Finance Funding - At-Risk Adjustment														
School Finance Funding -Audit Adjustment														
Total PPR Funding	2,747,448.37		4,086,920		4,115,163	4,365,440		278,520	4,415,234		4,459,386		4,503,980	
CCAP / DPP	3,218.08		10,000		19,135	10,000		0	10,200		10,465		10,737	
Full-Day Kindergarten Tuition	58,100.00	40	59,000	29	64,638	90,000	56	31,000	91,800	52	94,187	52	96,636	52
Full-Day Kindergarten Tuition (Writeoff)	(200.00)													
Preschool Revenue	154,072.51		190,000		185,740	266,000		76,000	271,320		278,374		285,612	
Preschool Revenue (Writeoff)	(3,609.24)		(1,000)		(1,000)	(5,000)		(4,000)	(5,000)		(5,000)		(5,000)	
Allowance for Uncollectable Tuition														
Before and After School Program						40,000		40,000	(10,000)		40,000		40,000	
Fundraising & Misc.	12,867.47		12,000		16,600	10,000		(2,000)	10,000		10,000		10,000	
Interest income	977.92		500		700	1,000		500	1,000		1,000		1,000	
Pupil Activities	18,646.50		30,770		23,167	29,213		(1,557)	29,553		29,553		29,553	
Pupil Activities (Writeoff)	(903.75)		(500)		(500)	(500)		500	595		595		595	
Gift & Donations			5,000		7,500	5,000		0	5,000		5,000		5,000	
Marquee Lease Proceeds	29,125.90													
State Unemployment Refund														
Donations from Foundation			30,000			0		(30,000)	15,000		15,000		15,000	
Other Rental Income	29,389.50		2,000		2,000	2,053		53	2,107		2,163		2,220	
After School Activity	2,100.00		10,000		16,140	17,000		7,000	17,449		17,909		18,382	
E-rate Rebate						15,000		15,000	15,000		15,000		15,000	
Xcel Rebate - Energy Efficiency Study	3,420.00		48,728		48,728			(48,728)						
State Capital Construction (Grant Fund)	39,525.43		50,306		50,307	61,862		11,557	61,331		60,104		58,902	
ECEA -Spec. Ed. - State	41,685.00		35,309		36,099	45,000		9,691	45,000		45,000		45,000	
IDEA - Special Ed - Federal	61,200.00		42,546		42,546	42,546		0	42,546		42,546		42,546	
Total Revenues	3,197,063.69		4,611,578		4,626,964	4,995,113		383,535	5,018,134		5,121,282		5,175,163	
Beginning Fund Balance & Revenues	3,639,108.18		\$ 5,116,469		\$ 5,131,855	\$ 5,706,427		\$ 589,957	\$ 5,696,970		\$ 5,625,900		\$ 5,550,858	

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EXPENDITURES														
Salaries:														
Administration	161,016.63	2.50	200,000	3.00	200,000	206,700	3.00	6,700	208,767	3.00	210,855	3.00	212,963	3.00
Student Services	625,952.70		77,200	2.00	77,200	83,430	2.00	6,230	84,264	2.00	85,107	2.00	85,958	2.00
Teachers	184,139.39	19.00	862,000	22.50	862,000	964,610	26.00	102,610	948,899	27.00	898,030	27.00	846,049	27.00
Teachers and School Therapist - Title 1 - General Fund						75,260		75,260	76,508		76,508		77,768	
Teachers - Specials (PE, Wellness, Tech, Spanish)	164,865.13	5.30	191,100	5.50	191,100	217,340	6.00	26,240	254,513	7.00	257,059	7.00	259,629	7.00
Preschool	-	7.00	153,681	7.00	153,681	164,440	7.00	10,759	166,084	7.00	167,745	7.00	169,423	7.00
Special Education														
Special Ed Teachers	3,333.33	2.00	4,000	1.10	4,000	111,900	2.50	107,900	113,019	2.50	114,149	2.50	115,291	2.50
Special Ed IA	37,189.37		16,600		16,600	-		(16,600)	-		-		-	
Special Ed Teachers - IDEA	4,746.00		35,000	1.00	32,455	30,000	0.90	(5,000)	30,300		30,603		30,909	
Special Ed Teachers - ECEA	7,952.77	0.30	-	0.30	-	30,000	0.90	30,000	30,300	0.90	30,603	0.90	30,909	0.90
Special Ed TA - ECEA	2,131.50		30,000	0.90	24,225	-		(30,000)	-		-		-	
Total Special Education	55,352.97	2.30	85,600	3.30	77,280	171,900	4.30	86,300	173,619.00	3.40	175,355.19	3.40	177,108.74	3.40
Substitutes - Teachers	19,783.18		15,000		17,000	15,000		-	15,150		15,302		15,455	
Extra Duty Pay	-		25,000		25,000	24,550		(450)	24,796		25,043		25,294	
Instructional Aides	220,062.81	#REF!	245,000	13.25	245,000	165,850	8.80	(79,150)	189,509	9.80	191,404	9.80	193,318	9.80
Office Staff/Business Operations	163,818.35	4.50	141,200	5.05	141,200	142,574	5.63	1,374	144,000	5.63	145,440	5.63	146,894	5.63
Office Staff Overtime			3,000		1,500	1,000		(2,000)	1,010		1,020		1,030	
Financial Advisor	(10,719.14)	0.30	30,000	0.30	30,000	25,000	0.30	(5,000)	25,250	0.30	25,503	0.30	25,758	0.30
Cleaning	1,500.00	0	-	0	-	-	0	-	-	0	-	0	-	0
Building Engineer	33,621.27	1.00	48,000	1.25	48,000	47,380	1.25	(620)	47,854	1.25	48,332	1.25	48,816	1.25
Performance Pay	78,350.00		85,000		85,000	69,950		(15,050)	70,650		71,356		72,070	
Coaches Stipend			4,500		4,500	4,500		-	4,545		4,590		4,636	
Classroom Relief			10,500		10,500	-		(10,500)	-		-		-	
PTO Not Used Bonus/After School Stipends	18,081.88		8,000		13,875	48,020		40,020	48,500		48,985		49,475	
Summer Office Help	2,946.48		1,500		1,500	1,500		-	1,515		1,530		1,545	
Total Salaries	1,718,771.65	#REF!	2,186,281	63.15	2,184,336	2,429,004	64.28	242,723	2,485,431	66.38	2,449,163	66.38	2,413,189	66.38
Percentage of Revenue	54%		47%		47%	49%		63%	50%		48%		47%	
Benefits:														
Benefits-Medical, Dental, Vision,	212,870.21		284,217		283,964	272,000		(12,217)	285,825		281,654		277,517	
IDEA / ECEA Benefits	26,265.08		5,655		13,588	16,800		11,145	10,000		10,000		10,000	
Medicare						35,221		35,221	36,039		35,513		34,991	
PERA	234,442.62		326,660		318,431	374,270		47,610	412,523		428,400		442,473	
Total Benefits	473,577.91		616,531		615,983	698,290		81,759	744,387		755,567		764,981	
Percentage of Salaries	28%		28%		28%	29%		34%	30%		31%		32%	
Total Salaries & Benefits	2,192,349.56		2,802,812		2,800,319	3,127,294		324,482	3,229,818		3,204,730		3,178,169	
Percentage of Revenue	60%		55%		55%	55%		55%	57%		57%		57%	

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INSTRUCTIONAL:														
Special Education														
Special Education Services	7,890.26		85,000		85,000	45,000		(40,000)	45,900		47,093		48,318	
Special Education Services - IDEA	14,664.98		3,600		3,600	3,600		0	3,672		3,767		3,865	
Special Education Services - ECEA	4,446.01		3,600		0	3,600		0	3,672		3,767		3,865	
Nursing Services - ECEA	5,416.89		20,000		0	0		(20,000)	0		0		0	
Text Books - ECEA	1,461.90		0		4,778	0		0	0		0		0	
Supplies & Materials - Preschool IDEA			0		0	0		0	0		0		0	
Equipment - Other (ECEA)	742.00					0		0	0		0		0	
Total Special Education	34,622.04		112,200		93,378	52,200		(60,000)	53,244		54,628		56,049	
Purchased Services														
Postage	1,991.86		2,300		2,300	2,300		0	2,346		2,407		2,470	
Professional Development Travel	12,164.45		18,000		25,000	18,000		0	18,360		18,837		19,327	
Staff Development Consultant	3,500.00		5,000		5,000	5,000		0	5,100		5,233		5,369	
Educators for Social Responsibility			30,000		30,041	40,000		10,000	40,800		41,861		42,949	
Teach For America (TFA) Support						17,500		17,500	17,500		0		0	
Contracted Field Trips	9,039.84		7,000		16,250	17,000		10,000	17,340		17,791		18,253	
After School Activities	115.78		2,000		2,000	17,000		15,000	17,449		17,909		18,382	
Printing & Binding	-		0		200	0		0	0		0		0	
Total Purchased Services	26,811.93		64,300		80,791	116,800		52,500	118,895		104,038		106,750	
Supplies and Materials														
Text Books	179,956.43		40,000		40,000	50,000		10,000	35,000		35,000		35,000	
Supplies & Materials - Instructional	40,875.75		40,000		40,000	50,000		10,000	69,536		70,231		70,934	
Supplies & Materials - Preschool	1,538.97		3,000		3,000	3,000		0	3,060		3,140		3,221	
Activity Accounts	25,391.78		15,000		5,250	5,000		(10,000)	5,100		5,233		5,369	
Total Supplies & Materials	247,762.93		98,000		88,250	108,000		10,000	112,696		113,604		114,524	
Furniture & Equipment														
Computer/Tech Services-Install/Training	13,278.90		15,000		15,000	15,000		0	15,300		15,698		16,106	
Equipment Lease - Copy Charge	8,291.72		9,000		9,000	9,000		0	9,000		9,000		9,000	
Equipment Lease	9,965.03		10,000		10,000	15,000		5,000	15,300		15,698		16,106	
Classroom FF&E (Non-Capitalized)	8,066.05		1,000		1,000	10,000		9,000	10,200		10,465		10,737	
Equipment - Technology / Software	28,620.90		30,000		30,000	23,602		(6,398)	24,074		24,700		25,342	
Total Furniture & Equipment	68,222.60		65,000		65,000	72,602		7,602	73,874		75,561		77,291	
ADMINISTRATION														
Property Related Services														
Water / Sewer	13,220.75		30,000		26,000	30,000		0	30,600		31,396		32,212	
Disposal Service	8,023.54		10,000		10,000	10,000		0	10,200		10,465		10,737	
Snow Removal	3,938.75		8,000		1,815	8,000		0	8,160		8,372		8,590	
Contracted Cleaning	41,501.88		65,300		54,525	65,300		0	66,606		68,338		70,115	
Lawn Care	8,137.90		5,250		3,000	5,250		0	5,355		5,494		5,637	
Repairs & Maintenance Facility	48,033.65		6,000		4,000	6,000		0	6,120		6,279		6,442	
HVAC Contract	141.20		8,920		8,920	8,920		0	9,098		9,335		9,578	
Facility Lease (General Fund)	39,525.43		485,994		485,993	760,848		274,853	760,619		761,076		762,278	
Facility Lease (State Cap Const. Grant)	23,665.00		50,306		50,307	61,862		11,557	61,331		60,104		58,902	
Liability Insurance - Property	24,316.40		25,000		34,350	34,000		9,000	34,680		35,582		36,507	
Telephone	67,963.31		20,000		22,090	20,000		0	20,400		20,930		21,475	
Heat / Electricity	23,032.61		90,000		98,000	98,000		8,000	99,960		102,559		105,225	
New Modular Setup and Return			0		0	0		0	0		0		0	
Architect Cost (SHD)	-		-		-	-		-	-		-		-	
Facility - Other (Marquee Sign)	3,123.48		4,252		10,900	0		(4,252)	0		0		0	
Total Property Related Services	304,623.90		809,022		809,900	1,108,180		299,158	1,113,129		1,119,930		1,127,698	
	8.4%		16%		16%	19%		51%	20%		20%		20%	

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Operations Purchased Services														
Technology Repair/Maint.	743.00		3,000		3,000	3,000		0	3,060		3,140		3,221	
Other Office Help	518.00		100		100	100		0	102		105		107	
Marketing	11,014.81		15,000		15,000	15,000		0	15,300		15,698		16,106	
Board Conference Travel & Meals	2,372.14		3,000		3,000	3,000		0	3,060		3,140		3,221	
Support Staff Development Fees & Travel	14,244.08		5,000		5,000	5,000		0	5,100		5,233		5,369	
Mileage - E-470	1,570.40		1,000		1,000	1,000		0	1,020		1,047		1,074	
Business Services														
Banking	2,995.51		4,000		4,000	4,000		0	4,080		4,186		4,295	
Payroll Services	5,487.50		0		1,600	6,000		6,000	6,120		6,279		6,442	
Bond Fees / Trustee & CECFA	5,796.00		6,000		6,000	6,000		0	6,000		6,000		6,000	
Audit Services	4,500.00		4,500		6,000	5,500		1,000	5,610		5,756		5,906	
Business Services	-		90,000		90,000	65,000		(25,000)	66,300		68,024		69,792	
Background Checks/Permits	905.85		1,000		1,000	1,000		0	1,020		1,047		1,074	
Preschool Licensing / Rating	-		3,300		3,300	0		(3,300)	0		3,250		0	
Safety / Security	-		9,240		9,240	9,240		0	9,425		9,670		9,921	
Legal Services	-		5,000		5,000	5,000		0	5,100		5,233		5,369	
Data Team - accounting/payroll package	-		0		0	0		0	0		0		0	
Human Resources														
Unemployment Insurance	4,634.53		6,743		6,737	7,287		544	7,456		7,347		7,240	
Workers Comp Insurance	7,150.00		14,280		14,280	15,427		1,147	15,931		15,931		15,931	
Advertising / Recruiting	250.00		1,000		1,000	1,000		0	1,020		1,047		1,074	
Purchased Services Contracts														
Charter School Institute (3% of PPR)	81,772.67		122,608		123,455	130,963		8,355	132,457		133,782		135,119	
Colorado Dept. of Education (1% of PPR)	16,458.30		40,869		41,152	43,654		2,785	44,152		44,594		45,040	
Charter School Institute Loan Program (1%)	-		0		0	0		0	44,152		44,594		45,040	
Nursing Services	3,258.37		8,312		20,000	20,000		11,688	20,780		21,590		22,432	
Total Purchased Services	163,671.16		343,952		359,864	347,171		3,219	397,245		406,690		409,773	
Supplies and Materials:														
Staff Appreciation	5,621.72		8,500		8,500	8,500		0	8,500		8,500		8,500	
Supplies & Materials - Office	5,789.82		7,000		7,000	7,000		0	7,140		7,326		7,516	
Nursing Supplies	1,300.51		4,000		4,000	4,000		0	4,080		4,186		4,295	
Community Events - Supplies	2,226.85		2,500		2,500	2,500		0	2,550		2,616		2,684	
Custodial Supplies	20,075.80		15,000		12,000	13,000		(2,000)	13,260		13,605		13,958	
Memberships	4,116.75		4,500		4,500	4,500		0	4,590		4,709		4,832	
Total Supplies & Materials	39,131.45		41,500		38,500	39,500		(2,000)	40,120		40,942		41,786	
Transfer to Food Service Fund	57,022.08		68,370		87,180	55,843		(12,527)	53,330		53,574		53,820	
TOTAL EXPENDITURES GENERAL	3,134,217.65		4,405,156		4,423,182	5,027,591		622,434	5,192,352		5,173,697		5,165,859	

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Grants														
Title 1														
REVENUES	63,250.00		60,000.00		60,000.00	50,000.00		(10,000.00)	50,000.00		50,000.00		50,000.00	
Salaries & Benefits:														
Title 1 Teacher	60,000.00	1.00	42,000.00	1.00	42,000.00	59,760.00	1.50	17,760.00	60,358	1.50	60,358	1.50	60,961	1.50
Title 1 TA					15,000.00	15,000.00	0.50		15,150	0.50	15,150	0.50	15,302	0.50
Kindergarten Teacher			18,000.00	0.50	18,000.00	-		(18,000.00)						
School Therapist						50,000.00	1.00	50,000.00	50,500	1.00	50,500	1.00	51,005	1.00
Purchased Services:														
AVID														
Full Day Kindergarten Tuition														
Summer School	3,000.00													
Supplies and Materials														
Supplies / Parent Involvement	250.00					500.00			500		500		500	
General Fund						(75,260.00)		(75,260.00)	(76,507.60)		(76,507.60)		(77,767.68)	
TOTAL EXPENDITURES	63,250.00		60,000.00		60,000.00	50,000.00	3.00	(25,500.00)	50,000.00		126,507.60		127,767.68	
Title III A - ELL														
REVENUES	2,100.00		-		6,822.00	5,365.00		5,365.00	5,365.00		5,365.00		5,365.00	
Salaries & Benefits:														
Teacher Salary	1,100.00		-		-	1,000.00		1,000.00	1,000.00		1,000.00		1,000.00	
Teacher Benefits			-		-	500.00		500.00	500.00		500.00		500.00	
Purchased Services:														
Staff Development														
Translations			-		5,000.00	200.00		200.00	200.00		200.00		200.00	
Supplies and Materials														
Text Books & Periodicals	1,000.00				1,822.00									
Property Related Services														
Equipment / Supplies			-		-	3,665.00		3,665.00	3,665.00		3,665.00		3,665.00	
TOTAL EXPENDITURES	2,100.00		-		6,822.00	5,365.00		5,365.00	5,365.00		5,365.00		5,365.00	
Gifted and Talented														
REVENUES	2,742.16		2,000.00		3,503.00	2,000.00		-	2,000.00		2,000.00		2,000.00	
Salaries & Benefits:														
Teacher Salary	1,229.45		1,500.00		3,003.00	1,500.00		-	1,500.00		1,500.00		1,500.00	
Teacher Benefits						200.00		200.00	200.00		200.00		200.00	
Supplies and Materials														
Supplies and Materials	385.00		250.00		250.00	300.00		50.00	300.00		300.00		300.00	
Purchased Services:														
Professional Development	1,127.71		250.00		250.00			(250.00)						
TOTAL EXPENDITURES	2,742.16		2,000.00		3,503.00	2,000.00		-	2,000.00		2,000.00		2,000.00	

High Point Academy -General Fund Proposed Budget 2010-2011 (Last Update 5/15/12)

Description	Actual 2010 - 11	FTE	Rev. 2011-12 Budget	FTE	Projected 2011-12 Actuals	Proposed 2012-13 Budget	FTE	Change Adopted / Revised	Proposed 2013-14 Budget	FTE	Proposed 2014-15 Budget	FTE	Proposed 2015-16 Budget	FTE
IDEA - ARRA Funds														
REVENUES	41,280.00		-		-	-		-	-		-		-	
Salaries & Benefits:														
Instructional Aids Salary														
Instructional Aids Benefits														
Purchased Services														
Speech/Lang Service Program	35,683.00													
Nursing Services	5,597.00													
Supplies and Materials														
Supplies and Materials														
Furniture & Equipment														
Equipment														
TOTAL EXPENDITURES	41,280.00		-		-	-		-	-		-		-	
Other Grants														
Grant Revenues:														
Federal Grant Revenue														
Title IIA - Teacher & Principal Training	1,500.00		4,000.00		4,247.00	4,000.00		-	4,000.00		4,000.00		4,000.00	
IDEA - Preschool	-		-		-	-		-	-		-		-	
State Grant Revenue														
CDE - Summer School	-		-		-	-		-	-		-		-	
ELPA	2,339.06		34,300.00		32,333.00	5,000.00		(29,300.00)	5,000.00		5,000.00		5,000.00	
Other Local Grant Revenue														
Buell Foundation - Qualistar	6,435.99		-		-	-		-	-		-		-	
Morgridge Family Foundation	-		-		-	-		-	-		-		-	
Colorado Health Foundation	72,334.00		-		-	-		-	-		-		-	
Foundation - SHD	-		-		-	-		-	-		-		-	
TOTAL REVENUES	82,609.05		38,300.00		36,580.00	9,000.00		(29,300.00)	9,000.00		9,000.00		9,000.00	
EXPENDITURES														
Federal Grant Expenditures														
Title IIA - Teacher & Principal Training	1,500.00		4,000.00		4,247.00	4,000.00		-	4,000.00		4,000.00		4,000.00	
IDEA - Preschool	-		-		-	-		-	-		-		-	
State Grant Expenditures														
CDE - Summer School	-		-		-	-		-	-		-		-	
ELPA	2,339.06		34,300.00		32,333.00	5,000.00		(29,300.00)	5,000.00		5,000.00		5,000.00	
Other Local Grant Expenditures														
Buell Foundation - Qualistar	6,435.99		-		-	-		-	-		-		-	
Morgridge Family Foundation	-		-		-	-		-	-		-		-	
Colorado Health Foundation	72,334.00		-		-	-		-	-		-		-	
Foundation - SHD	-		-		-	-		-	-		-		-	
TOTAL EXPENDITURES	82,609.05		38,300.00		36,580.00	9,000.00		(29,300.00)	9,000.00		9,000.00		9,000.00	

High Point Academy -General Fund Proposed Budget 2010-2011 (Last Update 5/15/12)

Description	Actual 2010 - 11	FTE	Rev. 2011-12 Budget	FTE	Projected 2011-12 Actuals	Proposed 2012-13 Budget	FTE	Change Adopted / Revised	Proposed 2013-14 Budget	FTE	Proposed 2014-15 Budget	FTE	Proposed 2015-16 Budget	FTE
BEGINNING FUND BALANCE	442,044.49		\$ 504,891		\$ 504,891	\$ 711,313		\$ 206,422	\$ 678,836		\$ 504,618		\$ 375,695	
TOTAL REVENUES WITH GRANTS	3,389,044.90		4,711,878		4,733,869	5,061,478		349,600	5,084,499		5,187,647		5,241,528	
BEGINNING FUND BALANCE & REVENUES	<u>3,831,089.39</u>		<u>\$ 5,216,769</u>		<u>\$ 5,238,760</u>	<u>\$ 5,772,792</u>		<u>\$ 556,022</u>	<u>\$ 5,763,335</u>		<u>\$ 5,692,265</u>		<u>\$ 5,617,223</u>	
TOTAL EXPENDITURES WITH GRANTS	3,326,198.86		4,505,456		4,530,087	5,093,956		572,999	5,258,717		5,316,569		5,309,992	
ENDING FUND BALANCE														
Unrestricted = Over (Under) Target of 8%	129,890.53		200,205		195,582	99,494		(135,211)	(122,873)		(279,693)		(377,163)	
Operating Reserve 8% Target	230,318.00		313,533		314,975	341,339		27,806	354,539		353,010		352,287	
Revenue Stabilization Bond Requirement	50,000.00		50,000		50,000	50,000		50,000	50,000		50,000		50,000	
Repair and Replacement Reserve	-		30,000		30,000	60,000		30,000	90,000		120,000		150,000	
Tabor Reserve 3%	94,682.00		117,575		118,116	128,002		10,427	132,952		132,379		132,107	
Ending Fund Balance	<u>504,890.53</u>		<u>711,313</u>		<u>708,673</u>	<u>678,836</u>		<u>(16,977)</u>	<u>504,618</u>		<u>375,695</u>		<u>307,231</u>	
Total Expenditures & Ending Fund Balance	<u>3,831,089.39</u>		<u>\$ 5,216,769</u>		<u>\$ 5,238,760</u>	<u>\$ 5,772,792</u>		<u>\$ 556,022</u>	<u>\$ 5,763,335</u>		<u>\$ 5,692,265</u>		<u>\$ 5,617,223</u>	
Change In Ending Fund Balance	62,846.04		\$ 206,422		\$ 203,782	\$ (32,477)		\$ (223,399)	\$ (174,218)		\$ (128,922)		\$ (68,464)	

High Point Academy -General Fund Proposed Budget 2010-2011 (Last Update 5/15/12)

Description	Actual 2010 - 11	FTE	Rev. 2011-12 Budget	FTE	Projected 2011-12 Actuals	Proposed 2012-13 Budget	FTE	Change Adopted / Revised	Proposed 2013-14 Budget	FTE	Proposed 2014-15 Budget	FTE	Proposed 2015-16 Budget	FTE
Food Service Fund														
BEGINNING FUND BALANCE														
Beginning Fund Balance	-		\$ 0		\$ 0	\$ 0		\$ 0	\$ 0		\$ 0		\$ 0	
REVENUES														
Food Sales	33,105.85		54,850		45,800	47,000		(7,850)	47,653		47,653		47,653	
State Matching Child Nutrition	1,878.80		2,000		2,000	2,225		225	2,254		2,254		2,254	
Smart Meal Breakfast			8,000		2,000	2,000		(6,000)	2,000		2,000		2,000	
Federal Nutrition Breakfast Reimbursement			25,000		28,200	29,000		4,000	29,000		29,000		29,000	
Federal Nutrition Lunch Reimbursement	72,514.30		100,000		101,100	111,814		11,814	113,311		113,311		113,311	
Transfer from General Fund	57,022.08		68,370		87,180	55,843		(12,527)	53,330		53,574		53,820	
Total Revenues	<u>164,521.03</u>		<u>258,220</u>		<u>266,280</u>	<u>247,882</u>		<u>(10,338)</u>	<u>247,548</u>		<u>247,792</u>		<u>248,038</u>	
Beginning Fund Balance & Revenues	<u>164,521.03</u>		<u>\$ 258,220</u>		<u>\$ 266,280</u>	<u>\$ 247,882</u>		<u>\$ (10,338)</u>	<u>\$ 247,548</u>		<u>\$ 247,792</u>		<u>\$ 248,038</u>	
EXPENSES														
Salaries & Benefits:														
Food Coordinator	33,811.09	0.9	25,760	1.00	25,760	10,570	0.50	(15,190)	10,676	0.50	10,782	0.50	10,890	0.50
Lunch Aide	-		18,240	1.00	21,600	8,910	0.55	(9,330)	8,999	0.55	9,089	0.55	9,180	0.55
Benefits	8,115.00		13,000		13,100	4,675		(8,325)	4,722		4,769		4,817	
							<u>1.05</u>							
Purchase Services:														
Repair & Maintenance	-		1,000		1,000	1,000		-	1,000		1,000		1,000	
Supplies and Materials:														
Food Purchases	120,166.94		200,200		204,800	219,707		19,507	222,131		222,131		222,131	
Commodity Fee			20		20	20		-	20		20		20	
Capital Outlay:														
Equipment - Kitchen	2,428.00		0		0	3,000		3,000	0		0		0	
Total Expenses	<u>164,521.03</u>		<u>258,220</u>		<u>266,280</u>	<u>247,882</u>		<u>(10,338)</u>	<u>247,548</u>		<u>247,792</u>		<u>248,038</u>	
ENDING FUND BALANCE														
Reserves	-		\$ 0		\$ 0	\$ 0		\$ 0	\$ 0		\$ 0		\$ 0	
Total Expenditures & Ending Fund Balance	<u>164,521.03</u>		<u>\$ 258,220</u>		<u>\$ 266,280</u>	<u>\$ 247,882</u>		<u>\$ (10,338)</u>	<u>\$ 247,548</u>		<u>\$ 247,792</u>		<u>\$ 248,038</u>	

	Proposed 2010-11 Budget	Proposed 2011-12 Budget	Proposed 2012-13 Budget	Proposed 2013-14 Budget	Proposed 2014-15 Budget	Proposed 2015-16 Budget
Average CPI Rate (1998 - 2009) for Denver	0.0%	-7.2%	0.0%	0.0%	1.0%	1.0%
Amendment 23 Funding Increase (1% over CPI)	0.0%	-7.2%	0.0%	0.0%	1.0%	1.0%
		No Admend 23				
Inflation for Expenses	0.0%	0.0%	0.0%	2.0%	2.6%	2.6%
Benefits % of Salaries	13.0%	13.0%	Actuals	11.5%	11.5%	11.5%
PERA % of Salaries	14.3%	15.2%	16.1%	17.0%	17.9%	18.8%
Medicare % of Salaries			1.45%	1.45%	1.45%	1.45%
State Capital Construction Per Student Projected 2% Decrease each year	\$ 90.00	\$ 80.75	\$ 90.00	\$ 88.20	\$ 86.44	\$ 84.71
Interest Income Estimated at 2% of the beginning fund balance						
Supplies & Materials Per Student (\$200 + Inflation)	200.00	100.00	100.00	100.00	101.00	102.01
Salaries	0.0%	0.0%	0.0%	1.0%	1.0%	1.0%
<u>Food Services Program</u>						
Revenue Per Student						
Sales	\$ 80.00	\$ 80.00	\$ 80.00	\$ 81.60	\$ 83.72	\$ 85.90
State	\$ 3.50	\$ 3.50	\$ 3.50	\$ 3.57	\$ 3.66	\$ 3.76
Federal	\$ 183.50	\$ 183.50	\$ 183.50	\$ 187.17	\$ 192.04	\$ 197.03
Food Cost Per Student	\$ 303.00	\$ 303.00	\$ 303.00	\$ 309.06	\$ 317.10	\$ 325.34

Questions:

- 1) Kindergarten rates?
- 2) Write Offs
- 3) Projected Enrollment
- 4) Lease payments
- 5) Equipment
- 6) Donations from Foundation
- 7) Performance Pay this year and next

FY 10/11		FY 11/12		FY 12/13		FY 13/14		FY 14/15		FY 15/16	
perm campus Mid Year		perm campus		perm campus		perm campus		perm campus		perm campus	
Preschool - 3 classrooms	Projected	Preschool - 3 classrooms	Projected	Preschool - 3 classrooms	Projected	Preschool - 3 classrooms	Projected	Preschool - 3 classrooms	Projected	Preschool - 3 classrooms	Projected
	90		93		90		90		90		90
K-AM	40	K-AM	26	K-AM / PM	40	K-AM / PM	40	K-AM / PM	40	K-AM / PM	40
K-Full	20	K-Full	28	K-Full	26	K-Full	26	K-Full	26	K-Full	26
K-Full	20	K-Full	28	K-Full	26	K-Full	26	K-Full	26	K-Full	26
1st	27	1st	29	1st	29	1st	28	1st	28	1st	28
1st	27	1st	29	1st	29	1st	28	1st	28	1st	28
		1st	29	1st	28	1st	28	1st	28	1st	28
2nd	29	2nd	30	2nd	29	2nd	28	2nd	28	2nd	28
2nd	30	2nd	30	2nd	29	2nd	28	2nd	28	2nd	28
		2nd		2nd	28	2nd	28	2nd	28	2nd	28
3rd	26	3rd	29	3rd	29	3rd	28	3rd	28	3rd	28
3rd	27	3rd	28	3rd	29	3rd	28	3rd	28	3rd	28
		3rd	28	3rd	28	3rd	28	3rd	28	3rd	28
4th	31	4th	29	4th	29	4th	28	4th	28	4th	28
4th	30	4th	28	4th	29	4th	28	4th	28	4th	28
		4th	28	4th	28	4th	28	4th	28	4th	28
5th	20	5th	28	5th	29	5th	28	5th	28	5th	28
5th	20	5th	28	5th	29	5th	28	5th	28	5th	28
5th	19	5th	28	5th	28	5th	28	5th	28	5th	28
6th	25	6th	27	6th	26	6th	26	6th	26	6th	26
6th		6th	26	6th	26	6th	26	6th	26	6th	26
		6th	26	6th	26	6th	26	6th	26	6th	26
7th	20	7th	24	7th	26	7th	24	7th	24	7th	24
7th	25	7th	23	7th	26	7th	24	7th	24	7th	24
		7th		7th	26	7th	24	7th	24	7th	24
8th	23	8th	25	8th	24	8th	24	8th	24	8th	24
		8th	24	8th	24	8th	24	8th	24	8th	24
				8th	0	8th	24	8th	24	8th	24
Head Count	459	Head Count	658	Head Count	726	Head Count	734	Head Count	734	Head Count	734
With preschool	549	With preschool	751	With preschool	816	With preschool	824	With preschool	824	With preschool	824
FTE	425.4	FTE	623.6	FTE	687.4	FTE	695.4	FTE	695.4	FTE	695.4
Increase	77	Increase	202	Increase	65	Increase	8	Increase	0	Increase	0
1-8 FTE	379	1-8 FTE	576	1-8 FTE	634	1-8 FTE	642	1-8 FTE	642	1-8 FTE	642
K FTE @.58	46.4	K FTE @.58	47.56	K FTE @.58	53.36	K FTE @.58	53.36	K FTE @.58	53.36	K FTE @.58	53.36
	425.4		623.56		687.36		695.36		695.36		695.36