

**HIGH POINT**  
A C A D E M Y



2013 - 2014  
Adopted Budget

Updated: June 3, 2013

**High Point Academy**  
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**Aurora, CO 80019**  
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# High Point Academy -General Fund Proposed Budget 2013-2014 (Last Update 6/3/2013)

Description	Adopted 2012-13 Budget	FTE	Revised 2012-13 Budget	FTE	Projected Actuals 2012-13	FTE	Proposed 2013-14 Budget	FTE	Projected 2014-15 Budget	FTE	Projected 2015-16 Budget	FTE	Projected 2016-17 Budget	FTE	Projected 2017 - 18 Budget	FTE
<b>BEGINNING FUND BALANCE</b>																
Beginning Fund Balance	\$ 711,313		\$ 795,690		\$ 795,690		\$ 1,247,163		\$ 1,068,394		\$ 1,012,131		\$ 915,260		\$ 916,781	
<b>REVENUES</b>																
Student Increase	0%	64	-0.04%	(2)	0%	0	2.61%	22	2.0%	1	2.0%	0	2.0%	6	2.0%	0
<b>PPR</b>	<b>6,224.25</b>	<b>1.92</b>	<b>6,222.07</b>	<b>(2.18)</b>	<b>6,222.07</b>	<b>-</b>	<b>6,384.18</b>	<b>162.11</b>	<b>6,511.86</b>	<b>127.68</b>	<b>6,642.10</b>	<b>130.24</b>	<b>6,774.94</b>	<b>132.84</b>	<b>6,910.44</b>	<b>135.50</b>
School Finance Funding	4,276,060	687	4,273,902	686	4,273,903	686	4,524,341	709	4,621,339	710	4,713,766	710	4,848,691	716	4,945,665	716
Colorado Preschool Program - CPP Slots	87,140	14	55,999	9	55,999	9	57,458	9	58,607	9	59,779	9	60,974	9	62,194	9
School Finance Funding - At-Risk Adjustment	0		28,842		28,842		28,842		28,842		28,842		28,842		28,842	
School Finance Funding -Audit Adjustment																
Total PPR Funding	4,363,200		4,358,743		4,358,744		4,610,641		4,708,788		4,802,387		4,938,507		5,036,701	
CCAP / DPP	10,000		30,000		32,000		32,000		32,640		33,293		33,959		34,638	
Full-Day Kindergarten Tuition	90,000	56	77,500	56	77,150	56	79,050	56	80,631	56	82,244	56	83,888	56	85,566	56
Full-Day Kindergarten Tuition (Writeoff)	0		0		(1,000)		(1,000)		(1,000)		(1,000)		(1,000)		(1,000)	
Preschool Revenue	266,000		200,000		201,970		204,000		208,080		212,242		216,486		220,816	
Preschool Revenue (Writeoff)	(5,000)		(5,000)		(5,000)		(5,000)		(5,000)		(5,000)		(5,000)		(5,000)	
Fundraising & Misc.	10,000		10,000		5,000		5,000		5,000		5,000		5,000		5,000	
Interest income	1,000		1,500		1,200		1,200		1,200		1,200		1,200		1,200	
Yearbook Sales / Merchandise	0		2,500		5,000		1,000		1,000		1,000		1,000		1,000	
Pupil Activities	29,198		23,800		22,575		24,815		24,839		24,839		25,049		25,049	
Pupil Activities (Writeoff)	0		(2,000)		(2,000)		(2,000)		(2,000)		(2,000)		(2,000)		(2,000)	
Gift & Donations	5,000		5,500		10,000		5,000		5,000		5,000		5,000		5,000	
Before and After School / Husky Pack	40,000		105,000		92,300		100,000		102,000		104,040		106,121		108,243	
Allowance for Uncollectable Tuition	0		0		(4,000)		(2,000)		(3,000)		(3,000)		(3,000)		(3,000)	
Donations from Foundation	0		10,000		10,000		0		0		0		0		0	
Rental Income	2,200		4,000		4,000		4,106		4,214		4,325		4,439		4,557	
After School Activity	17,000		17,000		15,100		17,449		17,909		18,382		18,867		19,365	
E-rate Rebate	15,000		18,000		18,000		18,000		18,000		18,000		18,000		18,000	
Rebates, (Xcel Rebate - Energy Efficiency Study)	0		7,685		7,685		0		0		0		0		0	
State Capital Construction (Grant Fund)	61,862		57,658		60,974		63,781		66,767		65,431		64,665		63,372	
ECEA -Spec. Ed. - State	45,000		61,833		71,608		60,000		61,584		63,209		64,878		66,590	
IDEA - Special Ed - Federal	42,546		80,021		80,021		58,349		65,000		66,716		68,477		70,284	
<b>Total Revenues</b>	<b>4,993,005</b>		<b>5,063,740</b>		<b>5,061,327</b>		<b>5,274,390</b>		<b>5,391,651</b>		<b>5,496,307</b>		<b>5,644,537</b>		<b>5,754,381</b>	
<b>Beginning Fund Balance &amp; Revenues</b>	<b>\$ 5,704,318</b>		<b>\$ 5,859,431</b>		<b>\$ 5,857,017</b>		<b>\$ 6,521,553</b>		<b>\$ 6,460,046</b>		<b>\$ 6,508,438</b>		<b>\$ 6,559,796</b>		<b>\$ 6,671,162</b>	

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Description	Adopted 2012-13 Budget	FTE	Revised 2012-13 Budget	FTE	Projected Actuals 2012-13	FTE	Proposed 2013-14 Budget	FTE	Projected 2014-15 Budget	FTE	Projected 2015-16 Budget	FTE	Projected 2016-17 Budget	FTE	Projected 2017 - 18 Budget	FTE
<b>EXPENDITURES</b>																
<b>Salaries:</b>																
Administration	206,700	3.00	212,350	3.00	212,350	3.00	312,174	4.00	273,583	4.00	276,319	4.00	279,082	4.00	281,873	4.00
Student Services	83,430	2.00	89,390	2.00	89,390	2.00	76,067	2.20	76,828	2.20	77,596	2.20	78,372	2.20	79,156	2.20
Counselor	-	0	-	0	-	0	-	0	-	0	51,000	1.00	51,510	1.00	52,025	1.00
Teachers	964,610	26.00	969,100	26.00	969,100	26.00	1,029,580	27.00	1,039,876	27.00	1,050,275	27.00	1,060,777	27.00	1,071,385	27.00
Teachers - ESL			41,834	1.22	20,834	2.00	75,325	2.00	76,078	2.00	76,839	2.00	77,607	2.00	78,383	2.00
Teachers and School Therapist - Title 1 - General Fund	75,260		61,400		67,664		84,843		85,103		85,354		85,595		85,827	
Teachers - Specials (PE, Wellness, Tech, Spanish)	217,340	6.00	219,200	5.85	211,050	5.75	231,143	5.75	233,454	5.75	235,789	5.75	238,147	5.75	240,528	5.75
Instructional Coach	-		-		-		28,000	0.50	24,000	0.50	20,000	0.50	-	0	-	0
Preschool	164,440	7.00	163,596	7.70	163,596	7.70	181,738	7.70	183,555	7.70	185,391	7.70	187,245	7.70	189,117	7.70
<b>Special Education</b>																
Special Ed Teachers	111,900	2.50	2,382	0.80	-	0	-	1.00	-	1.00	-	1.00	-	1.00	-	1.00
Special Ed IA	-		-		20,260	1.00	30,000	0	30,300	0	30,603	0	30,909	0	31,218	0
Special Ed Teachers - IDEA	30,000	0.90	59,016	0.90	59,016	2.00	43,285	1.00	43,718	0.90	44,155	0.90	44,597	0.90	45,043	0.90
Special Ed Teachers - ECEA	30,000	0.90	45,602	0.90	33,200	0.60	35,195	1.00	35,547	1.00	35,902	1.00	36,261	1.00	36,624	1.00
Total Special Education	171,900	4.30	107,000	2.60	112,476	3.60	108,480	3.00	109,565	2.90	110,660	2.90	111,767	2.90	112,885	2.90
Substitutes - Teachers	15,000		20,000		16,000		20,400		20,604		20,810		21,018		21,228	
Extra Duty Pay	24,550		31,300		31,300		13,500		13,635		13,771		13,909		14,048	
Instructional Aides	165,850	8.80	171,135	8.85	186,000	8.35	174,240	7.20	175,982	7.20	177,742	7.20	179,520	7.20	181,315	7.20
Office Staff/Business Operations	142,574	5.63	151,945	5.63	155,200	4.50	121,088	4.50	122,299	4.50	123,522	4.50	124,757	4.50	126,005	4.50
Office Staff Overtime	1,000		4,000		3,000		4,000		2,020		2,040		2,061		2,081	
Tech Coordinator	-		-		-		45,000	1.00	45,450	1.00	45,905	1.00	46,364	1.00	46,827	1.00
Financial Advisor	25,000	0.30	25,000	0.30	25,000	0.30	25,000	0.30	25,250	0.30	25,503	0.30	25,758	0.30	26,015	0.30
Husky Pack	-		56,250	2.45	56,250	2.45	63,816	2.30	64,454	2.30	65,099	2.30	65,750	2.30	66,407	2.30
Building Engineer	47,380	1.25	47,830	1.25	47,830	1.25	48,450	1.25	48,935	1.25	49,424	1.25	49,918	1.25	50,417	1.25
Performance Pay	69,950		65,450		65,450		50,000		50,500		51,005		51,515		52,030	
Coaches	4,500		12,300		12,300		12,300		12,423		12,547		12,673		12,799	
After School Act. Stipend	-		5,520		5,520		8,250		8,333		8,416		8,500		8,585	
Project You Stipends	-		1,160		1,160		-		-		-		-		-	
PTO Not Used Bonus	48,020		35,000		35,000		39,240		39,632		40,029		40,429		40,833	
Summer Office Help	1,500		2,500		2,500		2,550		2,576		2,601		2,627		2,654	
<b>Total Salaries</b>	<b>2,429,004</b>	<b>64.28</b>	<b>2,493,260</b>	<b>66.85</b>	<b>2,488,970</b>	<b>66.90</b>	<b>2,755,184</b>	<b>68.70</b>	<b>2,734,134</b>	<b>68.60</b>	<b>2,807,635</b>	<b>69.60</b>	<b>2,814,900</b>	<b>69.10</b>	<b>2,842,425</b>	<b>69.10</b>
<b>Percentage of Revenue</b>	<b>49%</b>		<b>49%</b>		<b>49%</b>		<b>52%</b>		<b>51%</b>		<b>51%</b>		<b>50%</b>		<b>49%</b>	
<b>Benefits:</b>																
Benefits-Medical, Dental, Vision, IDEA / ECEA Benefits	272,000		275,600		275,600		308,672		314,425		322,878		323,713		326,879	
Medicare	35,221		35,221		35,221		39,950		39,645		40,711		40,816		41,215	
PERA	374,270		378,398		377,707		444,837		465,631		502,414		521,833		541,142	
<b>Total Benefits</b>	<b>698,291</b>		<b>712,236</b>		<b>711,545</b>		<b>817,003</b>		<b>843,480</b>		<b>890,020</b>		<b>910,620</b>		<b>933,736</b>	
<b>Percentage of Salaries</b>	<b>29%</b>		<b>29%</b>		<b>29%</b>		<b>30%</b>		<b>31%</b>		<b>32%</b>		<b>32%</b>		<b>33%</b>	
<b>Total Salaries &amp; Benefits</b>	<b>3,127,295</b>		<b>3,205,496</b>		<b>3,200,515</b>		<b>3,572,187</b>		<b>3,577,615</b>		<b>3,697,656</b>		<b>3,725,520</b>		<b>3,776,161</b>	
<b>Percentage of Revenue</b>	<b>63%</b>		<b>63%</b>		<b>63%</b>		<b>68%</b>		<b>66%</b>		<b>67%</b>		<b>66%</b>		<b>66%</b>	

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<b>INSTRUCTIONAL:</b>																
<b>Special Education</b>																
Special Education Services	45,000		23,000		15,000		23,460		23,929		24,408		24,896		25,394	
Special Education Services - IDEA	3,600		8,021		8,021		2,078		2,120		2,162		2,205		2,249	
Special Education Services - ECEA	3,600		6,198		18,176		14,246		14,531		14,822		15,118		15,420	
Nursing Services - General Fund Sped	0		10,000		10,000		10,200		10,404		10,612		10,824		11,041	
<b>Total Special Education</b>	<b>52,200</b>		<b>47,219</b>		<b>51,197</b>		<b>49,984</b>		<b>50,984</b>		<b>52,003</b>		<b>53,043</b>		<b>54,104</b>	
<b>Purchased Services</b>																
Postage	2,300		1,000		1,000		1,000		1,020		1,040		1,061		1,082	
Travel, Registration and Entrance/Meals	18,000		20,000		20,000		20,000		20,400		20,808		21,224		21,649	
Staff Development Consultant	5,000		5,000		5,000		5,100		5,202		5,306		5,412		5,520	
Educators for Social Responsibility	40,000		40,000		40,000		10,000		10,000		10,200		10,404		10,612	
Teach For America (TFA) Support	17,500		10,500		10,500		10,500		0		0		0		0	
Contracted Field Trips	17,000		17,000		17,000		17,340		17,687		18,041		18,401		18,769	
Other Purchased Services	0		0		500		0		0		0		0		0	
<b>Total Purchased Services</b>	<b>99,800</b>		<b>93,500</b>		<b>94,000</b>		<b>63,940</b>		<b>54,309</b>		<b>55,395</b>		<b>56,503</b>		<b>57,633</b>	
<b>Supplies and Materials</b>																
Text Books	50,000		72,000		73,000		40,000		35,000		35,000		35,000		35,000	
Supplies & Materials - Instructional	50,000		40,000		35,000		35,000		35,700		36,414		37,142		37,885	
Supplies & Materials - Preschool	3,000		2,000		2,000		2,040		2,081		2,122		2,165		2,208	
Assessments	0		20,000		20,000		20,400		20,808		21,224		21,649		22,082	
Annual Subscriptions	0		20,000		20,700		20,400		20,808		21,224		21,649		22,082	
Year Books / Merchandise	0		0		240		0		0		0		0		0	
After School Activities	17,000		2,000		2,700		2,000		2,040		2,081		2,122		2,165	
Sports Activities	0		3,000		3,000		3,060		3,121		3,184		3,247		3,312	
Activity Accounts	5,000		5,000		5,000		5,000		5,100		5,202		5,306		5,412	
<b>Total Supplies &amp; Materials</b>	<b>125,000</b>		<b>164,000</b>		<b>161,640</b>		<b>127,900</b>		<b>124,658</b>		<b>126,451</b>		<b>128,280</b>		<b>130,146</b>	
<b>Furniture &amp; Equipment</b>																
Computer/Tech Services-Install/Training	15,000		15,000		15,000		15,300		15,606		15,918		16,236		16,561	
Equipment Lease - Copy Charge	9,000		9,000		15,733		15,500		15,500		15,500		15,500		15,500	
Equipment Lease	15,000		15,000		15,000		15,300		15,606		15,918		16,236		16,561	
Classroom FF&E (Non-Capitalized)	10,000		5,000		5,000		17,100		5,100		5,202		5,306		5,412	
Equipment - Technology / Software	23,602		35,000		35,000		35,700		36,414		37,142		37,885		38,643	
<b>Total Furniture &amp; Equipment</b>	<b>72,602</b>		<b>79,000</b>		<b>85,733</b>		<b>98,900</b>		<b>88,226</b>		<b>89,681</b>		<b>91,164</b>		<b>92,677</b>	
<b>ADMINISTRATION</b>																
<b>Property Related Services</b>																
Water / Sewer	30,000		30,000		30,000		30,600		31,212		31,836		32,473		33,122	
Disposal Service	10,000		11,000		12,000		12,000		12,240		12,485		12,734		12,989	
Snow Removal	8,000		8,000		3,000		8,000		8,160		8,323		8,490		8,659	
Contracted Cleaning	65,300		65,300		55,300		55,500		56,610		57,742		58,897		60,075	
Lawn Care	5,250		9,175		9,175		9,359		9,546		9,737		9,931		10,130	
Repairs & Maintenance Facility	6,000		10,000		17,000		10,200		10,404		10,612		10,824		11,041	
HVAC Contract	8,920		8,920		8,920		9,098		9,280		9,466		9,655		9,848	
Facility Lease (General Fund)	760,848		765,052		761,736		758,169		754,413		755,749		756,515		757,808	
Facility Lease (State Cap Const. Grant)	61,862		57,658		60,974		63,781		66,767		65,431		64,665		63,372	
Bond Reserve Proceeds	-		-		(517,005)		-		-		-		-		-	
Liability Insurance - Property	34,000		30,000		30,000		30,600		31,212		31,836		32,473		33,122	
Telephone	20,000		20,000		20,000		20,400		20,808		21,224		21,649		22,082	
Heat / Electricity	98,000		98,000		98,000		99,960		101,959		103,998		106,078		108,200	
Facility - Other (Marquee Sign)	0		0		0		0		0		0		0		0	
<b>Total Property Related Services</b>	<b>1,108,180</b>		<b>1,113,105</b>		<b>589,100</b>		<b>1,107,667</b>		<b>1,112,611</b>		<b>1,118,440</b>		<b>1,124,385</b>		<b>1,130,449</b>	
	<b>19%</b>		<b>19%</b>		<b>10%</b>		<b>17%</b>		<b>17%</b>		<b>17%</b>		<b>17%</b>		<b>17%</b>	

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	2012-13 Budget	2012-13 Budget	2012-13	FTE	2013-14 Budget	2014-15 Budget	FTE	2015-16 Budget	FTE	2016-17 Budget	FTE	2017 - 18 Budget	FTE
<b>Operations Purchased Services</b>													
Technology Repair/Maint.	3,000	3,000	3,000		3,060	3,121		3,184		3,247		3,312	
Other Office Help	100	0	0		0	0		0		0		0	
Marketing	15,000	15,000	15,000		12,000	12,240		12,485		12,734		12,989	
Board Conference Travel & Meals	3,000	3,000	3,000		3,060	3,121		3,184		3,247		3,312	
Support Staff Development Fees & Travel	5,000	5,000	5,000		5,100	5,202		5,306		5,412		5,520	
Mileage - E-470	1,000	1,000	1,000		1,020	520		530		541		552	
<b>Business Services</b>													
Banking	4,000	7,000	7,000		7,140	7,283		7,428		7,577		7,729	
Payroll Services	6,000	7,000	8,000		4,100	4,182		4,266		4,351		4,438	
Bond Fees / Trustee & CECFA	6,000	6,000	5,000		5,000	5,000		5,000		5,000		5,000	
Audit Services	5,500	5,500	5,500		6,000	6,120		6,242		6,367		6,495	
Business Services	65,000	65,000	65,000		66,300	67,626		68,979		70,358		71,765	
Erate Consultant	0	1,200	1,200		1,200	1,224		1,248		1,273		1,299	
Background Checks/Permits	1,000	1,000	1,800		2,000	2,040		2,081		2,122		2,165	
Preschool Licensing / Rating	0	1,000	1,000		200	200		1,000		200		200	
Safety / Security	9,240	9,240	9,240		9,425	9,613		9,806		10,002		10,202	
Legal Services	5,000	5,000	5,000		5,000	5,100		5,202		5,306		5,412	
<b>Human Resources</b>													
Unemployment Insurance	7,287	7,286	7,286		8,266	8,202		8,423		8,445		8,527	
Workers Comp Insurance	15,427	14,000	15,001		16,752	16,464		16,704		16,584		16,584	
Advertising / Recruiting	1,000	1,000	1,000		1,000	1,020		1,040		1,061		1,082	
<b>Purchased Services Contracts</b>													
Charter School Institute (3% of PPR)	130,896	129,897	129,897		137,454	140,398		143,206		147,290		150,236	
Colorado Dept. of Education (.33% of PPR)	43,632	21,589	21,589		15,120	15,444		15,753		16,202		16,526	
Nursing Services	20,000	10,000	10,000		10,390	10,795		11,216		11,654		12,108	
<b>Total Purchased Services</b>	<b>347,082</b>	<b>318,712</b>	<b>320,513</b>		<b>319,586</b>	<b>324,916</b>		<b>332,283</b>		<b>338,975</b>		<b>345,454</b>	
<b>Supplies and Materials:</b>													
Staff Appreciation	8,500	8,500	8,500		8,500	8,670		8,843		9,020		9,201	
Supplies & Materials - Office	7,000	7,000	7,500		7,140	7,283		7,428		7,577		7,729	
Husky Pack Supplies	0	5,000	2,500		5,100	5,202		5,306		5,412		5,520	
Nursing Supplies	4,000	4,000	2,000		4,080	4,162		4,245		4,330		4,416	
Community Events - Supplies	2,500	2,500	2,500		2,550	2,601		2,653		2,706		2,760	
Custodial Supplies	13,000	13,000	13,000		13,260	13,525		13,796		14,072		14,353	
Memberships	4,500	4,500	4,500		4,590	4,682		4,775		4,871		4,968	
<b>Total Supplies &amp; Materials</b>	<b>39,500</b>	<b>44,500</b>	<b>40,500</b>		<b>45,220</b>	<b>46,124</b>		<b>47,047</b>		<b>47,988</b>		<b>48,948</b>	
<b>Transfer to Food Service Fund</b>	<b>55,801</b>	<b>67,538</b>	<b>66,656</b>		<b>67,774</b>	<b>68,472</b>		<b>74,223</b>		<b>77,158</b>		<b>83,130</b>	
<b>TOTAL EXPENDITURES GENERAL</b>	<b>5,027,460</b>	<b>5,133,070</b>	<b>4,609,854</b>		<b>5,453,159</b>	<b>5,447,915</b>		<b>5,593,179</b>		<b>5,643,016</b>		<b>5,718,702</b>	

**High Point Academy -General Fund Proposed Budget 2013-2014 (Last Update 6/3/2013)**

Description	Adopted 2012-13 Budget	FTE	Revised 2012-13 Budget	FTE	Projected Actuals 2012-13	FTE	Proposed 2013-14 Budget	FTE	Projected 2014-15 Budget	FTE	Projected 2015-16 Budget	FTE	Projected 2016-17 Budget	FTE	Projected 2017 - 18 Budget	FTE
<b>Grants</b>																
<b>Title 1</b>																
<b>REVENUES</b>	<u>50,000</u>		<u>81,041</u>		<u>85,751</u>		<u>58,349</u>		<u>59,516</u>		<u>60,706</u>		<u>61,920</u>		<u>63,159</u>	
<b>Salaries &amp; Benefits:</b>																
Title 1 Teacher	59,760	1.50	59,760	1.50	59,760	1.00	59,763	1.00	60,361	1.00	60,964	1.00	61,574	1.00	62,190	1.00
Title 1 TA	15,000	0.50	15,000	0.50	-	0.50	-	-	-	-	-	-	-	-	-	-
Stipend - Assistant Principal	-		-		486		-		-		-		-		-	
School Therapist	50,000	1.00	50,000	1.00	50,000	1.00	50,000	0.50	50,500	0.50	51,005	0.50	51,515	0.50	52,030	0.50
Benefits	-		-		28,664		32,929		33,258		33,591		33,927		34,266	
<b>Other Purchased Services</b>																
Other Purchased Services	-		17,181		14,005		-		-		-		-		-	
<b>Supplies and Materials</b>																
Supplies / Parent Involvement	500		500		500		500		500		500		500		500	
<b>General Fund</b>	<u>(75,260)</u>		<u>(61,400)</u>		<u>(67,664)</u>		<u>(84,843)</u>		<u>(85,103)</u>		<u>(85,354)</u>		<u>(85,595)</u>		<u>(85,827)</u>	
<b>TOTAL EXPENDITURES</b>	<u>50,000</u>	<u>3.00</u>	<u>81,041</u>	<u>3.00</u>	<u>85,751</u>	<u>2.50</u>	<u>58,349</u>	<u>1.50</u>	<u>59,516</u>		<u>60,706</u>		<u>61,920</u>		<u>63,159</u>	
<b>Title III A - ELL</b>																
<b>REVENUES</b>	<u>5,365</u>		<u>14,547</u>		<u>14,547</u>		<u>10,183</u>		<u>10,285</u>		<u>10,388</u>		<u>10,492</u>		<u>10,596</u>	
<b>Salaries &amp; Benefits:</b>																
Teacher Salary	1,000		9,000	0.28	9,000		-		-		-		-		-	
Teacher Benefits	500		1,890		1,890		-		-		-		-		-	
<b>Purchased Services:</b>																
Staff Development			2,657		2,657		9,183		9,285		9,388		9,492		9,596	
Translations	200		1,000		1,000		1,000		1,000		1,000		1,000		1,000	
<b>Property Related Services</b>																
Equipment / Supplies	3,665		-		-		-		-		-		-		-	
<b>TOTAL EXPENDITURES</b>	<u>5,365</u>		<u>14,547</u>		<u>14,547</u>		<u>10,183</u>		<u>10,285</u>		<u>10,388</u>		<u>10,492</u>		<u>10,596</u>	
<b>Gifted and Talented</b>																
<b>REVENUES</b>	<u>2,000</u>		<u>3,199</u>		<u>4,507</u>		<u>2,000</u>		<u>2,020</u>		<u>2,040</u>		<u>2,061</u>		<u>2,081</u>	
<b>Salaries &amp; Benefits:</b>																
Teacher Salary	1,500		1,100		1,650		1,000		1,500		1,500		1,500		1,500	
Teacher Benefits	200		-		-		-		200		200		200		200	
<b>Supplies and Materials</b>																
Text Books & Periodicals			859		1,017		-		-		-		-		-	
Supplies and Materials	300		300		900		500		320		340		361		381	
<b>Purchased Services:</b>																
Professional Development	-		940		940		500		-		-		-		-	
<b>TOTAL EXPENDITURES</b>	<u>2,000</u>		<u>3,199</u>		<u>4,507</u>		<u>2,000</u>		<u>2,020</u>		<u>2,040</u>		<u>2,061</u>		<u>2,081</u>	

**High Point Academy -General Fund Proposed Budget 2013-2014 (Last Update 6/3/2013)**

Description	Adopted 2012-13 Budget	FTE	Revised 2012-13 Budget	FTE	Projected Actuals 2012-13	FTE	Proposed 2013-14 Budget	FTE	Projected 2014-15 Budget	FTE	Projected 2015-16 Budget	FTE	Projected 2016-17 Budget	FTE	Projected 2017 - 18 Budget	FTE
<b>Other Grants</b>																
<b>Grant Revenues:</b>																
<b>Federal Grant Revenue</b>																
Title IIA - Teacher & Principal Training	4,000		2,628		2,628		-		-		-		-		-	
Education Jobs	-		2,622		2,622		-		-		-		-		-	
<b>State Grant Revenue</b>																
School Counselor Corp	-		91,850		91,850		86,487		68,162		-		-		-	
ELPA	5,000		5,000		21,161		5,000		5,000		5,000		5,000		5,000	
<b>Other Local Grant Revenue</b>																
Hunger Free Colorado	-		2,000		2,000		-		-		-		-		-	
Buell Foundation - Qualistar	-		21,725		21,725		21,207		-		-		-		-	
<b>TOTAL REVENUES</b>	<b>9,000</b>		<b>125,825</b>		<b>141,986</b>		<b>112,694</b>		<b>73,162</b>		<b>5,000</b>		<b>5,000</b>		<b>5,000</b>	
<b>EXPENDITURES</b>																
<b>Federal Grant Expenditures</b>																
Title IIA - Teacher & Principal Training	4,000		2,628		2,628		-		-		-		-		-	
Education Jobs	-		2,622		2,622		-		-		-		-		-	
<b>State Grant Expenditures</b>																
School Counselor Corp	-		91,850		91,850	1.00	86,487	1.00	68,162	1.00	-		-		-	
ELPA	5,000		5,000		21,161		5,000		5,000		5,000		5,000		5,000	
<b>Other Local Grant Expenditures</b>																
Hunger Free Colorado	-		2,000		2,000		-		-		-		-		-	
Buell Foundation - Qualistar	-		21,725		21,725		21,207		-		-		-		-	
<b>TOTAL EXPENDITURES</b>	<b>9,000</b>		<b>125,825</b>		<b>141,986</b>		<b>112,694</b>		<b>73,162</b>		<b>5,000</b>		<b>5,000</b>		<b>5,000</b>	
<b>BEGINNING FUND BALANCE</b>	\$ 711,313		795,690		795,690		1,247,163		1,068,394		1,012,131		915,260		916,781	
<b>TOTAL REVENUES WITH GRANTS</b>	5,059,370		5,288,352		5,308,118		5,457,616		5,536,634		5,574,442		5,724,009		5,835,218	
<b>BEGINNING FUND BALANCE &amp; REVENUES</b>	<b>\$ 5,770,683</b>		<b>\$ 6,084,043</b>		<b>\$ 6,103,808</b>		<b>\$ 6,704,779</b>		<b>\$ 6,605,028</b>		<b>\$ 6,586,572</b>		<b>\$ 6,639,269</b>		<b>\$ 6,751,998</b>	
<b>TOTAL EXPENDITURES WITH GRANTS</b>	5,093,825		5,357,682		4,856,645		5,636,385		5,592,898		5,671,313		5,722,488		5,799,538	
<b>ENDING FUND BALANCE</b>																
Unrestricted = Over (Under) Target of 8%	97,530		172,280		751,678		486,916		391,714		239,171		195,507		183,181	
Operating Reserve 8% Target	341,329		333,040		290,041		360,629		359,612		370,966		374,678		380,452	
Revenue Stabilization Bond Requirement	50,000		50,000		50,000		0		0		0		0		0	
Repair and Replacement Reserve	60,000		40,000		40,000		80,000		120,000		160,000		200,000		240,000	
Labor Reserve 3%	127,998		131,041		115,444		140,850		140,805		145,123		146,595		148,827	
<b>Ending Fund Balance</b>	<b>676,858</b>		<b>726,361</b>		<b>1,247,163</b>		<b>1,068,394</b>		<b>1,012,131</b>		<b>915,260</b>		<b>916,781</b>		<b>952,460</b>	
<b>Total Expenditures &amp; Ending Fund Balance</b>	<b>\$ 5,770,683</b>		<b>\$ 6,084,043</b>		<b>\$ 6,103,808</b>		<b>\$ 6,704,779</b>		<b>\$ 6,605,028</b>		<b>\$ 6,586,572</b>		<b>\$ 6,639,269</b>		<b>\$ 6,751,998</b>	
<b>Change In Ending Fund Balance</b>	<b>\$ (34,455)</b>		<b>\$ (69,329)</b>		<b>\$ 451,473</b>		<b>\$ (178,769)</b>		<b>\$ (56,264)</b>		<b>\$ (96,871)</b>		<b>\$ 1,521</b>		<b>\$ 35,679</b>	
<b>Change from previous year</b>									\$ 122,505		\$ (40,608)		\$ 98,392		\$ 34,159	

# High Point Academy -General Fund Proposed Budget 2013-2014 (Last Update 6/3/2013)

Description	Adopted 2012-13 Budget	FTE	Revised 2012-13 Budget	FTE	Projected Actuals 2012-13	FTE	Proposed 2013-14 Budget	FTE	Projected 2014-15 Budget	FTE	Projected 2015-16 Budget	FTE	Projected 2016-17 Budget	FTE	Projected 2017 - 18 Budget	FTE
<b>Food Service Fund</b>																
<b>BEGINNING FUND BALANCE</b>																
Beginning Fund Balance	\$ 0		\$ 0		\$ 0		\$ 0		\$ 0		\$ 0		\$ 0		\$ 0	
<b>REVENUES</b>																
Food Sales	47,000		47,000		53,609		55,422		55,505		55,505		56,025		56,025	
State Matching Child Nutrition	2,224		2,225		3,134		3,213		3,217		3,217		3,240		3,240	
Smart Meal Breakfast	2,000		2,000		3,576		7,735		7,926		7,926		9,118		9,118	
Federal Nutrition Breakfast Reimbursement	29,000		44,000		49,612		49,612		49,612		49,612		49,612		49,612	
Federal Nutrition Lunch Reimbursement	111,748		127,880		124,388		131,255		131,446		131,446		132,638		132,638	
Transfer from General Fund	55,801		67,538		66,656		67,774		68,472		74,223		77,158		83,130	
<b>Total Revenues</b>	<b>247,773</b>		<b>290,643</b>		<b>300,975</b>		<b>315,012</b>		<b>316,178</b>		<b>321,929</b>		<b>327,790</b>		<b>333,762</b>	
<b>Beginning Fund Balance &amp; Revenues</b>	<b>\$ 247,773</b>		<b>\$ 290,643</b>		<b>\$ 300,975</b>		<b>\$ 315,012</b>		<b>\$ 316,178</b>		<b>\$ 321,929</b>		<b>\$ 327,790</b>		<b>\$ 333,762</b>	
<b>EXPENSES</b>																
<b>Salaries &amp; Benefits:</b>																
Food Coordinator	10,570	0.50	20,500	0.50	20,500	0.60	20,318	0.80	20,521	0.80	20,726	0.80	20,934	0.80	21,143	0.80
Lunch Aide	8,910	0.55	18,083	0.55	18,083	1.15	24,200	1.05	24,442	1.05	24,686	1.05	24,933	1.05	25,183	1.05
Benefits	4,675		9,260		9,260		11,129		10,791		10,899		11,008		11,118	
		<u>1.05</u>		<u>1.05</u>		<u>1.75</u>		<u>1.85</u>		<u>1.85</u>		<u>1.85</u>		<u>1.85</u>		<u>1.85</u>
<b>Purchase Services:</b>																
Repair & Maintenance	1,000		1,000		1,000		1,000		750		750		750		750	
<b>Supplies and Materials:</b>																
Food Purchases	219,598		238,300		251,132		257,865		258,174		263,338		268,604		273,976	
Supplies & Materials			500		500		500		1,000		1,020		1,040		1,061	
Commodity Fee	20		-		-		-		-		-		-		-	
<b>Capital Outlay:</b>																
Equipment - Kitchen	3,000		3,000		500		0		500		510		520		531	
<b>Total Expenses</b>	<b>247,773</b>		<b>290,643</b>		<b>300,975</b>		<b>315,012</b>		<b>316,178</b>		<b>321,929</b>		<b>327,790</b>		<b>333,762</b>	
<b>ENDING FUND BALANCE</b>																
Reserves	\$ 0		\$ 0		\$ 0		\$ (0)		\$ 0		\$ 0		\$ 0		\$ 0	
<b>Total Expenditures &amp; Ending Fund Balance</b>	<b>\$ 247,773</b>		<b>\$ 290,643</b>		<b>\$ 300,975</b>		<b>\$ 315,012</b>		<b>\$ 316,178</b>		<b>\$ 321,929</b>		<b>\$ 327,790</b>		<b>\$ 333,762</b>	