

HIGH POINT
A C A D E M Y



2013 - 2014
Budget
vs. YTD Actuals

December 31, 2013

As of 1/14/14

High Point Academy
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Aurora, CO 80019
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High Point Academy
Statement of Financial Position
December 31, 2013

		December 2013	December 2012
Assets			
Current Assets:			
Operations Account	8101	\$ 30,167.89	\$ 210,281.46
Payroll Account	8111	93,700.49	73,739.07
CSAFE	8101	1,373,230.36	626,981.77
FSA Account	8101	6,364.83	5,350.09
UMB - Repair & Replacement Reserve	8101	80,071.52	40,036.59
Subtotal Cash		1,583,535.09	956,388.98
Receivable-Nutritional Service Prog.	8142	78,710.36	-
Grants Receivable - Other	8142	43,748.76	98,970.70
Accounts Receivable	8153	5,762.16	30,157.14
Allowance for Doubtful Accts.	8153	-	(3,609.70)
Receivable from Bld Corp	8153	-	73,305.43
Prepaid Expenses		4,100.00	386.01
Total Assets		1,715,856.37	1,155,598.56
Liabilities and Fund Equity			
Current Liabilities:			
Accounts Payable	7421	76,772.16	83,393.97
Credit Cards	7421	1,870.44	153.30
Accrued Salaries & Benefits	7461	136,775.70	125,982.96
Payroll Liabilities	7471	63,696.76	84,410.27
Deferred Revenue	7482	84,553.41	64,735.69
Subtotal Current Liabilities		363,668.47	358,676.19
Fund Equity			
Unrestricted = Over or (Under) Target of 8%	6770	815,998.90	503,418.37
Operating Reserve 8% Target	6770	328,187.00	127,190.00
Revenue Stabilization Bond Requirement	6759	-	50,000.00
Repair and Replacement Reserve	6759	80,000.00	40,000.00
Tabor Reserve 3%	6761	128,002.00	76,314.00
Subtotal Fund Equity		1,352,187.90	796,922.37
Total Liabilities and Fund Equity		\$ 1,715,856.37	\$ 1,155,598.56

High Point Academy FY 2013-2014

Fund: 11 Location: 950

Budget / Actual

December 31, 2013

Description	Adopted Budget FY 13/14	FTE	Actual December 2013	Over / (Under) Budget	Percent of Budget	Prior Year Actual	Actual	Projected 2013 - 2014 Ending	Positive / (Negative) Change from Adopted
						December 2012	Over/ (Under) Prior Year		
						December 50%			
						of the year			
BEGINNING FUND BALANCE									
Beginning Fund Balance	1,247,163		\$ 1,370,031.96	\$ 122,869	110%	\$ 795,690.06	574,342	1,370,032	122,869
REVENUES								695.60	
PPR	6,384.18	162.11	6,389.91			6,222.07	168	6,346.42	
School Finance Funding	4,524,341	708.68	2,217,456.55	(2,306,884)	49%	2,158,891.12	58,565	4,414,570	(109,771)
Colorado Preschool Program - CPP Slots	57,458	9	28,728.81	(28,729)	50%	-	28,729	57,118	(340)
Colorado Preschool Program - ECARE Slots	-	-	129,279.65	129,280	#DIV/0!	-	129,280	279,242	279,242
School Finance Funding - At-Risk Adjustment	28,842	-	-	(28,842)	0%	-	-	18,113	(10,729)
Total PPR Funding	4,610,641		2,375,465.00	(2,235,176)	52%	2,158,891.12	216,574	4,769,043	158,402
CCAP / DPP	32,000		7,975.00	(24,025)	25%	10,971.80	(2,997)	22,000	(10,000)
Full-Day Kindergarten Tuition	79,050	56	11,335.00	(67,715)	14%	38,400.00	(27,065)	21,625	(57,425)
Full-Day Kindergarten Tuition (Write-off)	(1,000)		-	1,000	0%	-	-	(500)	500
Preschool Revenue	204,000		53,562.00	(150,438)	26%	102,356.99	(48,795)	107,695	(96,305)
Preschool Revenue (Write-off)	(5,000)		-	5,000	0%	-	-	(2,500)	2,500
Fundraising & Misc.	5,000		1,631.37	(3,369)	33%	1,657.76	(26)	5,000	-
Interest Income	1,200		888.13	(312)	74%	657.86	230	1,800	600
Yearbook Sales / Merchandise	1,000		1,681.00	681	168%	2,259.24	(578)	5,000	4,000
Pupil Activities	24,815		19,140.00	(5,675)	77%	23,565.00	(4,425)	19,725	(5,090)
Pupil Activities (Write-off)	(2,000)		-	2,000	0%	-	-	(1,000)	1,000
Gifts & Donations	5,000		2,055.04	(2,945)	41%	5,314.54	(3,260)	5,000	-
Project You	-		4,650.00	4,650	#DIV/0!	-	4,650	4,650	4,650
Before & After School Program/Husky Pack	100,000		48,036.50	(51,964)	48%	47,180.25	856	90,908	(9,093)
Before & After School (Write-Off)	(2,000)		(351.90)	1,648	18%	-	(352)	(2,000)	-
Donations from Foundation	10,000		-	(10,000)	0%	-	-	10,000	-
Rent	4,106		2,160.00	(1,946)	53%	1,960.00	200	4,106	-
After School Activity	17,449		6,200.00	(11,249)	36%	7,422.00	(1,222)	10,600	(6,849)
Color Guard	-		4,066.30	4,066	#DIV/0!	-	4,066	5,000	5,000
E-rate Rebate	18,000		-	(18,000)	0%	-	-	19,810	1,810
Xcel Rebate/ Health Ins Rebate	-		3,907.02	3,907	#DIV/0!	7,685.43	(3,778)	3,907	3,907
State Capital Construction	63,781		32,148.12	(31,633)	50%	26,814.36	5,334	63,578	(203)
ECEA -Spec. Ed - State	60,000		71,592.00	11,592	119%	55,649.51	15,942	79,547	19,547
IDEA - Spec. Ed. - Federal	58,349		22,952.00	(35,397)	39%	35,388.00	(12,436)	114,895	56,546
Total Revenues	5,284,390		2,669,092.58	(2,615,297)	51%	2,526,173.86	142,919	5,357,888	73,498
Beginning Fund Balance & Revenues	6,531,553		4,039,124.54	(2,492,428)		3,321,863.92	717,261	6,727,920	196,367

High Point Academy FY 2013-2014

Budget / Actual

December 31, 2013

Fund: 11 Location: 950

Description	Adopted Budget	FTE	Actual December 2013	Over / (Under) Budget	Percent of Budget	Prior Year Actual December 2012	Actual Over/ (Under) Prior Year	Projected 2013 - 2014 Ending	Positive / (Negative) Change from Adopted
	FY 13/14			December	50%	of the year			
EXPENDITURES									
Salaries:									
Administration	312,174	4.00	155,076.54	(157,097)	50%	106,175.03	48,902	310,153	2,021
Student Services	76,067	2.20	43,411.86	(32,655)	57%	46,538.71	(3,127)	90,383	(14,316)
Teachers	1,029,580	27.0	513,641.32	(515,939)	50%	480,165.78	33,476	1,052,278	(22,698)
Teachers - ESL	75,325	2.00	32,640.00	(42,685)	43%	-	32,640	78,336	(3,011)
Teachers and School Therapist - Title 1 - General Fund	84,843		5,673.68	(79,169)	7%	-	5,674	-	84,843
Teachers - Specials (PE, Wellness, Tech, Art, Spanish)	231,143	5.75	106,499.48	(124,644)	46%	104,105.14	2,394	216,880	14,263
Instructional Coach	28,000	0.50	11,666.65	(16,333)	42%	-	11,667	28,000	-
Preschool	181,738	7.70	89,141.78	(92,596)	49%	77,676.18	11,466	161,707	20,031
Special Education									
Special Ed Teachers	-	1.00	8,948.26	8,948	#DIV/0!	9,076.10	(128)	8,950	(8,950)
Special Ed IA	30,000		12,091.78	(17,908)	40%	2,250.00	9,842	19,000	11,000
Special Ed Teachers - IDEA	43,285	1.00	31,197.79	(12,087)	72%	29,778.69	1,419	74,195	(30,910)
Special Ed Teachers - ECEA	35,195	1.00	12,339.16	(22,856)	35%	18,397.81	(6,059)	33,932	1,263
Total Special Education	108,480	3.00	64,576.99	(43,903)	60%	59,502.60	5,074	136,077	(27,597)
Substitutes - Teachers	20,400		9,578.28	(10,822)	47%	9,800.00	(222)	18,000	2,400
Extra Duty Pay	13,500		7,033.49	(6,467)	52%	13,337.47	(6,304)	13,000	500
Instructional Aides	174,240	7.20	76,259.45	(97,981)	44%	93,270.32	(17,011)	146,009	28,231
Office Staff/Business Operations	121,088	4.50	66,746.52	(54,341)	55%	84,400.21	(17,654)	126,308	(5,220)
Office Staff Overtime	4,000		2,074.12	(1,926)	52%	2,347.20	(273)	3,000	1,000
Tech Coordinator	45,000	1.00	15,000.00	(30,000)	33%	-	15,000	30,000	15,000
Financial Advisor	25,000	0.30	4,166.66	(20,833)	17%	12,499.98	(8,333)	4,166	20,834
Husky Pack	63,816	2.30	24,725.04	(39,091)	39%	19,279.77	5,445	54,725	9,091
Building Engineer	48,450	1.25	5,181.96	(43,268)	11%	23,215.28	(18,033)	10,364	38,086
Performance Pay	50,000		12,750.00	(37,250)	26%	8,893.00	3,857	78,700	(28,700)
Coaches	12,300		3,300.00	(9,000)	27%	4,100.00	(800)	9,200	3,100
After School Activity Stipend	8,250		1,648.00	(6,602)	20%	1,840.00	(192)	4,560	3,690
Professional Dev Stipend	-		2,400.00	2,400	#DIV/0!	-	2,400	2,400	(2,400)
Project You Stipends	-		3,380.00	3,380	#DIV/0!	1,160.00	2,220	3,380	(3,380)
Classroom Relief / Translations	-		-	-	#DIV/0!	1,050.00	(1,050)	-	-
PTO Not used Bonus	39,240		-	(39,240)	0%	-	-	39,240	-
Summer Office Help	2,550		5,915.72	3,366	232%	2,457.57	3,458	5,920	(3,370)
Total Salaries	2,755,184	68.70	1,262,487.54	(1,492,697)	46%	1,151,814.24	110,673	2,622,786	132,398
Percentage of Revenues	52%		47%			46%		49%	
Benefits:									
Benefits-Medical, Dental, Eye, Medicare	348,622		158,273.25	(190,349)	45%	137,574.58	20,699	325,434	23,188
ECEA / IDEA Benefits	23,544		12,681.05	(10,863)	54%	11,444.16	1,237	32,608	(9,064)
PERA	444,837		196,730.73	(248,106)	44%	170,120.66	26,610	423,276	21,561
Total Benefits	817,003		367,685.03	(449,318)	45%	319,139.40	48,546	781,318	35,685
Percentage of Salaries	30%		29%	30%		28%		30%	
Total Salaries & Benefits	3,572,187		1,630,172.57	(1,942,015)	46%	1,470,953.64	159,219	3,404,104	168,083
Percentage of Revenues	68%		61%			58%		64%	

High Point Academy FY 2013-2014

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Budget / Actual

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						of the year			
INSTRUCTIONAL:									
Special Education									
Special Education Services	23,460		-	(23,460)	0%	1,925.00	(1,925)	32,077	(8,617)
Special Education Services - IDEA	2,078		18,960.00	16,882	912%	5,450.00	13,510	18,960	(16,882)
Special Education Services - ECEA	14,246		14,610.00	364	103%	8,606.00	6,004	34,747	(20,501)
Nursing Services - General Fund Sped	10,200		4,577.50	(5,623)	45%	4,886.57	(309)	10,200	-
Total Special Education	49,984		38,147.50	(11,837)	76%	20,867.57	17,280	95,984	(46,000)
Purchased Services									
Postage	1,000		542.94	(457)	54%	311.72	231	1,000	-
Travel, Registration and Entrance/Meals	20,000		12,946.61	(7,053)	65%	10,655.39	2,291	14,000	6,000
Staff Development Consultant	5,100		-	(5,100)	0%	-	-	3,253	1,847
Educators for Social Responsibility (ESR)	10,000		-	(10,000)	0%	11,801.66	(11,802)	-	10,000
Teach For America (TFA) Support	10,500		-	(10,500)	0%	10,500.00	(10,500)	10,500	-
Contracted Field Trips	17,340		4,412.50	(12,928)	25%	3,377.03	1,035	17,340	-
Total Purchased Services	63,940		17,902.05	(46,038)	28%	36,645.80	(18,744)	46,093	17,847
Supplies and Materials									
Text Books	40,000		55,492.34	15,492	139%	71,695.99	(16,204)	60,000	(20,000)
Supplies & Materials - Instructional	35,000		13,363.50	(21,637)	38%	18,082.25	(4,719)	25,000	10,000
Supplies & Materials - Preschool	2,040		2,050.78	11	101%	942.27	1,109	3,000	(960)
Assessments	20,400		16,824.99	(3,575)	82%	18,842.31	(2,017)	20,400	-
Annual Subscriptions	20,400		11,062.86	(9,337)	54%	19,670.88	(8,608)	20,400	-
Year Books / Merchandise	-		-	-	#DIV/0!	-	-	5,000	(5,000)
After School Activities	2,000		56.72	(1,943)	3%	37.89	19	900	1,100
Color Guard	-		1,079.13	1,079	#DIV/0!	-	1,079	5,000	(5,000)
Sports Activities	3,060		1,784.00	(1,276)	58%	1,872.18	(88)	3,300	(240)
Student Activity Accounts	5,000		1,772.42	(3,228)	35%	1,680.00	92	1,385	3,615
Total Supplies & Materials	127,900		103,486.74	(24,413)	81%	132,823.77	(29,337)	144,385	(16,485)
Property Related Services									
Computer/Tech Services-Install/Training	15,300		1,492.50	(13,808)	10%	8,971.90	(7,479)	15,300	-
Equipment - Other (Copy Charge)	15,500		6,981.48	(8,519)	45%	3,768.48	3,213	15,500	-
Equipment Lease	15,300		6,130.25	(9,170)	40%	7,251.44	(1,121)	15,300	-
Classroom FF&E (Non-Capitalized)	17,100		21,890.45	4,790	128%	1,946.79	19,944	24,000	(6,900)
Equipment - Technology / Software	35,700		32,050.81	(3,649)	90%	24,156.40	7,894	35,700	-
Total Property Related Services	98,900		68,545.49	(30,355)	69%	46,095.01	22,450	105,800	(6,900)
ADMINISTRATION									
Property Related Services									
Water / Sewer	30,600		10,252.02	(20,348)	34%	12,812.28	(2,560)	30,600	-
Disposal Service	12,000		4,662.23	(7,338)	39%	5,968.17	(1,306)	12,000	-
Snow Removal	8,000		166.25	(7,834)	2%	-	166	2,000	6,000
Contracted Cleaning & Supplies	55,500		51,039.79	(4,460)	92%	24,575.41	26,464	117,750	(62,250)
Lawn Care	9,359		6,980.09	(2,378)	75%	6,387.02	593	11,500	(2,142)
Repairs & Maintenance Facility	10,200		10,952.64	753	107%	9,326.30	1,626	13,000	(2,800)
HVAC Contract	9,098		8,907.88	(191)	98%	6,436.52	2,471	16,440	(7,342)
Facility Lease (General Fund) \$213,548	758,169		379,348.12	(378,821)	50%	384,656.92	(5,309)	758,698	(529)
Facility Lease (State Cap Const. Grant)	63,781		32,148.12	(31,633)	50%	26,814.36	5,334	63,578	203
Liability Insurance - Property	30,600		26,109.00	(4,491)	85%	29,419.00	(3,310)	26,110	4,490
Telephone	20,400		4,236.64	(16,163)	21%	11,001.24	(6,765)	20,400	-
Heat / Electricity	99,960		46,053.31	(53,907)	46%	34,984.73	11,069	99,960	-
Total Property Related Services	1,107,667		580,856.09	(526,811)	52%	552,381.95	28,474	1,172,036	(64,369)
	17%		22%			22%		17%	

High Point Academy FY 2013-2014

Fund: 11 Location: 950

Budget / Actual

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Operations Purchased Services					50%				
Technology Repair/Maint. - Admin	3,060		1,181.80	(1,878)	39%	1,671.01	(489)	3,060	-
Marketing	12,000		2,076.25	(9,924)	17%	7,581.68	(5,505)	6,000	6,000
Board Conference Travel & Meals	3,060		1,005.53	(2,054)	33%	425.33	580	3,060	-
Support Staff Development Fees & Travel	5,100		4,290.12	(810)	84%	3,778.50	512	6,500	(1,400)
Mileage - E-470	1,020		1,077.65	58	106%	591.46	486	2,100	(1,080)
Business Services									
Banking	7,140		2,089.39	(5,051)	29%	3,399.22	(1,310)	7,140	-
Payroll / Benefits Services	4,100		2,351.46	(1,749)	57%	6,178.26	(3,827)	4,700	(600)
Bond Fees / Trustee & CECFA	5,000		-	(5,000)	0%	-	-	5,000	-
Audit Services	6,000		4,500.00	(1,500)	75%	4,000.00	500	5,500	500
Business (Accounting) Services	66,300		40,833.34	(25,466)	62%	32,500.02	8,333	85,833	(19,533)
Erate Consultant	1,200		1,000.00	(200)	83%	1,200.00	(200)	1,000	200
Background Checks/Permits	2,000		908.15	(1,092)	45%	1,353.25	(445)	2,000	-
Preschool Licensing /Qualstar Rating	200		3,173.00	2,973	1587%	-	3,173	3,176	(2,976)
Safety / Security	9,425		4,525.00	(4,900)	48%	4,970.00	(445)	9,425	-
Legal Services	5,000		-	(5,000)	0%	-	-	5,000	-
Human Resources									
Unemployment Insurance	8,266		3,983.28	(4,283)	48%	3,728.62	255	7,868	398
Workers Comp Insurance	16,752		17,459.00	707	104%	13,633.00	3,826	17,460	(708)
Advertising / Recruiting	1,000		300.00	(700)	30%	350.00	(50)	1,000	-
Purchased Services Contracts									
Charter School Institute (3% of PPR)	137,454		71,263.95	(66,190)	52%	64,766.73	6,497	143,071	(5,617)
Colorado Department of Education (1% of PPR)	15,120		16,038.68	919	106%	21,588.91	(5,550)	16,040	(920)
Nursing Services	10,390		4,577.50	(5,813)	44%	4,886.57	(309)	10,390	-
Total Purchased Services	319,586		182,634.10	(136,952)	57%	176,602.56	6,032	345,324	(25,737)
Supplies and Materials:									
Staff Appreciation	8,500		9,395.45	895	111%	6,121.04	3,274	10,000	(1,500)
Supplies & Materials - Office	7,140		5,559.52	(1,580)	78%	4,739.68	820	8,140	(1,000)
Husky Pack Supplies	5,100		1,154.69	(3,945)	23%	972.10	183	5,100	-
Nursing Supplies	4,080		801.32	(3,279)	20%	344.90	456	4,080	-
Community Events - Supplies	2,550		1,495.11	(1,055)	59%	524.92	970	2,550	-
Custodial Supplies	13,260		930.82	(12,329)	7%	6,643.76	(5,713)	950	12,310
Food Service Promotional Supplies	-		2,058.42	2,058	#DIV/0!	-	2,058	2,500	(2,500)
Memberships	4,590		3,953.90	(636)	86%	3,863.07	91	4,590	-
Total Supplies & Materials	45,220		25,349.23	(19,871)	56%	23,209.47	2,140	37,910	7,310
Transfer to Food Service Fund	67,774		39,842.87	(27,931.42)	59%	65,361.78	(25,519)	63,484	4,290
TOTAL EXPENDITURES GENERAL	5,453,159		2,686,936.64	(2,766,222)	49%	2,524,941.55	161,995	5,415,120	(38,039)

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Fund: 11 Location: 950

Budget / Actual

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						December 2012	Over/ (Under) Prior Year		
						of the year			
Grants			25,137.30		50%	-			
Title 1 and PPC									
REVENUES	58,349		-	(58,349.00)	0%	-	-	103,267	44,918
Salaries & Benefits:									
Assistant Principal - Stipend	-		450.00	450	#DIV/0!	-	450.00	830	(830)
Teacher Salary	59,763	1.00	20,670.93	(39,092)	35%	26,642.12	(5,971)	44,125	15,638
Instructional Aide	-		-	-	#DIV/0!	5,454.19	(5,454)	-	-
School Therapist	50,000	0.50	11,243.61	(38,756)	22%	20,833.35	(9,590)	25,000	25,000
Benefits	32,929		5,911.50	(27,018)	18%	13,851.76	(7,940)	17,624	15,305
Purchased Services:									
Other Purchased Services	-		228.80	229	#DIV/0!	8,390.86	(8,162)	14,800	(14,800)
Supplies and Materials									
Supplies / Parent Involvement	500		862.33	362	172%	404.94	457	888	(388)
General Fund	(84,843)		-	84,843	0%	-	-	-	(84,843)
TOTAL EXPENDITURES	58,349	1.50	39,367.17	(18,981.83)	67%	75,577.22	(36,210.05)	103,267	(44,918)
Title III A - ELL									
REVENUES	10,183		-	(10,183.00)	0%	-	-	10,847	664
Salaries & Benefits:									
Instructional Aide Salaries	-		-	-	#DIV/0!	5,454.20	(5,454)	-	-
Instructional Aide Benefits	-		-	-	#DIV/0!	1,780.19	(1,780)	-	-
Purchased Services									
Staff Development	9,183		-	(9,183)	0%	2,500.00	(2,500)	9,347	(164)
Translations and Staff Development	1,000		-	(1,000)	0%	1,000.00	(1,000)	-	1,000
Property Related Services									
Equipment / Supplies	-		-	-	#DIV/0!	-	-	1,500	(1,500)
TOTAL EXPENDITURES	10,183		-	(10,183)	0%	10,734.39	(10,734)	10,847	(664)
Gifted and Talented									
REVENUES	2,000		5,519.32	3,519	276%	3,199.50	2,320	8,538	6,538
Salaries & Benefits:									
Teacher Stipends	1,000		833.30	(167)	83%	825.00	8	2,000	(1,000)
Supplies and Materials									
Text Books & Periodicals	-		-	-	#DIV/0!	-	-	-	-
Supplies and Materials	500		662.00	162	132%	263.93	398	6,114	(5,614)
Purchased Services									
Professional Development	500		-	(500)	0%	940.00	(940)	424	76
TOTAL EXPENDITURES	2,000		1,495.30	(505)	75%	2,028.93	(534)	8,538	(6,538)

High Point Academy FY 2013-2014

Fund: 11 Location: 950

Budget / Actual

December 31, 2013

Description	Adopted Budget FY 13/14	FTE	Actual December 2013	Over / (Under) Budget	Percent of Budget	Prior Year Actual	Actual	Projected 2013 - 2014 Ending	Positive / (Negative) Change from Adopted
						December 2012	Over/ (Under) Prior Year		
Other Grants									
Grant Revenues:									
Federal Grant Revenue									
Title IIA - Teacher & Principal Training	-		-	-	#DIV/0!	-	-	-	-
Education Jobs	-		-	-	#DIV/0!	2,622.00	(2,622)	-	-
Race to the Top	-		-	-	#DIV/0!	-	-	7,240	7,240
State Grant Revenue									
School Counselor Corp	86,487	1.00	82,665.00	(3,822)	96%	91,850.00	(9,185)	82,665	(3,822)
READ Act	-		30,883.13	30,883	#DIV/0!	-	30,883	30,883	30,883
ELPA	5,000		-	(5,000)	0%	-	-	5,000	-
Other Local Grant Revenue									
Action for Healthy Kids	-		975.00	975	#DIV/0!	-	975	1,500	1,500
Hunger Free Colorado	-		-	-	#DIV/0!	2,000.00	(2,000)	-	-
Buell Foundation - Qualistar	21,207		21,000.00	(207)	99%	21,725.00	(725)	21,000	(207)
TOTAL REVENUES	112,694		135,523.13	22,829	120%	118,197.00	17,326	148,288	35,594
EXPENDITURES									
Federal Grant Expenditures									
Title IIA - Teacher & Principal Training	-		-	-	#DIV/0!	1,752.00	(1,752)	-	-
Education Jobs	-		-	-	#DIV/0!	2,622.00	(2,622)	-	-
Race to the Top	-		4,350.00	4,350	#DIV/0!	300.00	4,050	7,240	(7,240)
State Grant Expenditures									
School Counselor Corp	86,487		42,428.58	(44,058)	49%	35,222.94	7,206	82,665	3,822
READ Act	-		6,934.05	6,934	#DIV/0!	-	6,934	30,883	(30,883)
ELPA	5,000		-	(5,000)	0%	10,607.09	(10,607)	5,000	-
Other Local Grant Expenditures									
Action for Healthy Kids	-		1,006.59	1,007	#DIV/0!	-	1,007	1,500	(1,500)
Hunger Free Colorado	-		-	-	#DIV/0!	2,000.00	(2,000)	-	-
Buell Foundation - Incredible Years	21,207		4,656.11	(16,551)	22%	14,786.94	(10,131)	21,000	207
TOTAL EXPENDITURES	112,694		59,375.33	(53,319)	53%	67,290.97	(7,916)	148,288	(35,594)
BEGINNING FUND BALANCE	1,247,163		1,370,031.96	\$ 122,869	110%	795,690.06	574,342	1,370,032	122,869
TOTAL REVENUES WITH GRANTS	5,467,616		2,810,135.03	(2,657,481)	51%	2,647,570.36	162,565	5,628,828	161,212
BEGINNING FUND BALANCE & REVENUES	6,714,779		4,180,166.99	\$ (2,534,612)	62%	3,443,260.42	736,907	6,998,860	284,081
TOTAL EXPENDITURES WITH GRANTS	5,636,385		2,787,174.44	(2,849,210)	49%	2,680,573.06	106,601	5,686,060	(49,675)
ENDING FUND BALANCE									
Unrestricted = Over or (Under) Target of 8%	496,916		815,998.90	319,083	164%	503,418.37	312,581	741,635	244,720
Operating Reserve 8% Target	360,629		328,187.00	(32,442)	91%	127,190.00	200,997	351,472	(9,157)
Revenue Stabilization Bond Requirement	-		-	-	#DIV/0!	50,000.00	(50,000)	-	-
Repair and Replacement Reserve	80,000		80,000.00	-	100%	40,000.00	40,000	80,000	-
Tabor Reserve 3%	140,850		128,002.00	(12,848)	91%	76,314.00	51,688	139,693	(1,157)
Ending Fund Balance	1,078,394		1,352,187.90	273,794	125%	796,922.37	555,266	1,312,800	234,406
Grants Accts. Rec / (Deferred Revenue)	0		(40,804.65)	\$ (40,805)	0%	34,235.01	(75,040)	-	-
Total Expenditures & Ending Fund Balance	6,714,779		4,098,557.69	(2,616,221)	61%	3,511,730.44	586,827	6,998,860	284,081
Change in Fund Balance	(168,769)		(17,844.06)	\$ 150,925	11%	1,232.31	(19,076)	(57,232)	111,537

High Point Academy FY 2013-2014

Fund: 11 Location: 950

Budget / Actual

December 31, 2013

Description	Adopted Budget FY 13/14	FTE	Actual		Over / (Under) Budget	Percent of Budget	Prior Year Actual	Actual	Projected 2013 - 2014 Ending	Positive / (Negative) Change from Adopted
			December 2013	December			December 2012	Over/ (Under) Prior Year		
Nutrition Service Fund										
BEGINNING FUND BALANCE										
Beginning Fund Balance	-		\$ -	\$ -	0%		\$ -	\$ -	-	-
REVENUES										
Food Sales	55,422		34,590.11	(20,832)	62%		26,198.09	8,392	69,158	13,735.35
State Matching Child Nutrition	3,213		1,416.35	(1,797)	44%		822.00	594	3,213	-
Smart Meal Breakfast	7,735		2,458.80	(5,276)	32%		1,251.00	1,208	7,735	-
Federal Nutrition Breakfast Reimbursement	49,612		41,193.16	(8,419)	83%		13,548.63	27,645	49,612	-
Federal Nutrition Lunch Reimbursement	131,255		66,692.34	(64,563)	51%		35,937.88	30,754	194,409	63,153.44
Transfer from General Fund	67,774		39,842.87	(27,931)	59%		65,361.78	(25,519)	63,484	(4,290)
Total Revenues	315,012		186,193.63	(128,818)	59%		143,119.38	43,074	387,611	72,599
Beginning Fund Balance & Revenues	315,012		\$ 186,193.63	\$ (128,818)	59%		\$ 143,119.38	43,074	387,611	72,599
EXPENSES										
Salaries & Benefits:										
Food Coordinator	20,318	1	13,199.50	(7,119)	65%		10,356.72	2,843	28,500	(8,182)
Lunch Aide	24,200	1.05	12,512.20	(11,688)	52%		8,509.07	4,003	25,138	(938)
Benefits	11,129		7,718.11	(3,411)	69%		4,851.24	2,867	16,091	(4,962)
Purchased Services										
Repair & Maintenance	1,000		1,072.82	73	107%		-	1,073	1,500	(500)
Supplies and Materials:										
Food Purchases	257,865		149,112.75	(108,752)	58%		119,095.59	30,017	313,152	(55,287)
Supplies and Materials:	500		328.49	(172)	66%		206.76	122	1,000	(500)
Capital Outlay:										
Equipment - Kitchen	-		2,249.76	2,250	#DIV/0!		100.00	2,150	2,230	(2,230)
Total Expenses	315,012		186,193.63	(128,818)	59%		143,119.38	43,074	387,611	(72,599)
ENDING FUND BALANCE										
Reserves	-		\$ -	\$ 0	0%		\$ -	-	(0)	(0)
Total Expenditures & Ending Fund Balance	315,012	73.25	\$ 186,193.63	\$ (128,818)	59%		\$ 143,119.38	43,074	387,611	(72,599)

High Point Academy FY 2013-2014

December 31, 2012

Fund: 11 Location: 950

Quarterly Financial Report - 22-45-102(1)(b)(I-IV)

Statute requires the governing board to review the financial condition of the school at least quarterly during the fiscal year. The board shall require the appropriate school personnel to submit a financial report covering the fiscal actions involving the general fund and any other funds that the board may request, at least quarterly.

GENERAL FUND	FY2012-2013 (Prior Year)			FY 2013-2014 (Current Year)			
	BUDGET	ACTUAL	PERCENTAGE OF BUDGET	BUDGET	ACTUAL	PERCENTAGE OF BUDGET	EXPECTED YEAR END BALANCE
BEGINNING FUND BALANCE	711,313	795,690		1,247,163	1,370,032		
REVENUE	5,253,665	2,759,563	53%	5,714,854	2,915,681	51%	
EXPENDITURES	5,285,995	2,758,331	52%	5,883,623	2,933,525	50%	
ENDING FUND BLANCE	678,983	796,922	117%	1,078,394	1,352,188	125%	1,312,800