



2014 - 2015
Budget
vs. YTD Actuals

December 31, 2014

As of 1/16/15

High Point Academy
6750 N. Dunkirk St.
Aurora, CO 80019
303-217-5152
Fax: 303-217-5153

Prepared By:
Boos Financial Services, Inc.
Rick Boos, CFO
303-722-5634

High Point Academy Financial Dashboard

December 31, 2014

		ACTUALS		Benchmarks			
Indicator	Calculation	12/31/2014		Red	YELLOW	GREEN	
Months of Unrestricted Cash			3.81		< 1	1 - 3	> 3
	Unrestricted Cash	\$1,771,274					
	Total Projected Actual Expenditures	\$5,576,021					
Payroll/Benefits % of Revenue			63%		< 50% or > 70%	In line with Board Goals	50% - 70%
	Total Projected Salary & Benefits	\$3,646,693					
	Total Projected Revenues	\$5,771,029					
Facility Cost % of Revenue			15%		> 20%	16% - 20%	< 16%
	Total Facility Expense	\$410,306					
	Total Revenues	\$2,769,386					
Surplus/(Deficit) % of Expenditures			3.50%		< = 0 or > 20%	.01% - 9.99%	10% - 20%
	Projected Change in Fund Balance	\$195,008					
	Total Projected Actual Expenditures	\$5,576,021					
Fundraising as a % of Revenue			0.29%		> 15%	< 5% or 10-15%	5% - 10%
	Donations	\$8,045					
	Total Revenues	\$2,769,386					
Instructional Staff to Students			15.18		> 20	16 - 20	< 16
	Instructional Staff	46.70					
	Students	708.68					
Total Staff to Students			9.91		> 18	12.01 - 18	< = 12
	Total Staff	71.50					
	Students	708.68					
State UIP Rating		PERFORMANCE			Priority Improvement or Turnaround	Improvement	Performance

High Point Academy
Statement of Financial Position
As of December 31, 2014

		December 2014	December 2013
Assets			
Current Assets:			
Operations Account	8101	\$ 71,310.44	\$ 30,386.94
Payroll Account	8111	84,873.17	93,700.49
CSAFE	8101	1,606,929.06	1,373,230.36
FSA Account	8101	8,161.08	6,364.83
UMB - Repair & Replacement Reserve	8101	120,132.50	80,075.57
Subtotal Cash		1,891,406.25	1,583,758.19
Grants Receivable - Other	8142	55,157.20	56,660.60
Accounts Receivable	8153	5,868.88	4,711.96
Allowance for Doubtful Accts.	8153	-	-
Prepaid Expenses		4,897.98	4,100.00
Total Assets		1,957,330.31	1,649,230.75
Liabilities and Fund Equity			
Current Liabilities:			
Accounts Payable	7421	35,047.85	94,351.37
Credit Cards	7421	14,321.22	6,624.09
Accrued Salaries & Benefits	7461	164,589.27	136,775.70
Payroll Liabilities	7471	66,825.08	63,696.76
Deferred Revenue - Activity Fee		-	-
Deferred Revenue - Grants	7482	-	74,461.75
Subtotal Current Liabilities		280,783.42	375,909.67
Fund Equity			
Unrestricted = Over or (Under) Target of 8%	6770	1,210,009.64	838,029.09
Operating Reserve 8% Target	6770	171,537.25	180,291.99
Repair and Replacement Reserve	6759	120,000.00	80,000.00
Tabor Reserve 3%	6761	175,000.00	175,000.00
Subtotal Fund Equity		1,676,546.89	1,273,321.08
Total Liabilities and Fund Equity		\$ 1,957,330.31	\$ 1,649,230.75

High Point Academy FY 2014-2015

Budget / Actual

12/31/2014

Fund: 11 Location: 950

Description	Adopted Budget FY 14/15	Actual December 2014	Over / (Under) Budget	Percent of Budget	Prior Year Actual December 2013	Actual Over/ (Under) Prior Year	Projected 2014 - 2015 Ending	Positive / (Negative) Change from Adopted
BEGINNING FUND BALANCE								
Beginning Fund Balance	\$ 1,371,019	\$ 1,559,515.98	\$ 188,497	114%	\$ 1,370,031.96	\$ 189,484	\$ 1,559,516	188,497
REVENUES	653.76						659.12	
PPR	6,769.53	6,389.91			6,222.07	168	6,769.53	
School Finance Funding	4,425,648	2,274,440.08	(2,151,208)	51%	2,319,466.37	(45,026)	4,461,933	36,285
Colorado Preschool Program - CPP Slots	60,926	28,754.60	(32,171)	47%	55,998.63	(27,244)	60,926	-
Colorado Preschool Program - ECARE Slots	226,779	129,395.68	(97,384)	57%	-	129,396	331,707	104,928
School Finance Funding - At-Risk Adjustment	-	-	-	0%	-	-	15,640	15,640
Total PPR Funding	4,713,353	2,432,590.35	(2,280,763)	52%	2,375,465.00	57,125	4,870,205	156,852
CCAP / DPP	20,000	5,816.00	(14,184)	29%	7,975.00	(2,159)	16,128	(3,872)
Full-Day Kindergarten Tuition	79,750	19,310.00	(60,440)	24%	11,335.00	7,975	38,000	(41,750)
Full-Day Kindergarten Tuition (Write-off)	(2,000)	-	2,000	0%	-	-	(1,000)	1,000
Preschool Revenue	126,000	36,635.05	(89,365)	29%	53,562.00	(16,927)	77,000	(49,000)
Preschool Revenue (Write-off)	(5,000)	-	5,000	0%	-	-	(5,000)	-
Fundraising & Misc.	7,500	5,526.63	(1,973)	74%	1,631.37	3,895	7,500	-
Interest Income	1,371	980.85	(390)	72%	896.13	85	1,800	429
Yearbook Sales / Merchandise	5,000	712.24	(4,288)	14%	1,681.00	(969)	5,000	-
Pupil Activities	18,592	18,050.00	(542)	97%	19,140.00	(1,090)	18,592	-
Pupil Activities (Write-off)	(504)	-	504	0%	-	-	-	504
Gifts & Donations	5,000	2,518.49	(2,482)	50%	2,055.04	463	5,000	-
HPA Gives - Donations	-	4,987.86	4,988	0%	-	4,988	10,000	10,000
Project You	-	-	-	0%	4,650.00	(4,650)	-	-
Before & After School Program/Husky Pack	88,930	64,518.40	(24,412)	73%	47,684.60	16,834	115,000	26,070
Before & After School (Write-Off)	(3,000)	(474.00)	2,526	16%	-	(474)	(3,000)	-
Donations from Foundation	-	-	-	0%	-	-	-	-
Rent	4,214	3,590.00	(624)	85%	2,160.00	1,430	3,110	(1,104)
After School Activity	10,523	4,975.00	(5,548)	47%	6,200.00	(1,225)	9,100	(1,423)
E-rate Rebate	19,810	-	(19,810)	0%	-	-	19,810	-
Rebates	-	18,602.32	18,602	0%	3,907.02	14,695	18,603	18,603
State Capital Construction	111,236	55,732.08	(55,504)	50%	32,148.12	23,584	110,310	(926)
ECEA - Spec. Ed - State	74,390	68,046.43	(6,344)	91%	71,592.00	(3,546)	75,607	1,217
IDEA - Spec. Ed. - Federal	102,360	27,268.00	(75,092)	27%	22,952.00	4,316	85,735	(16,625)
Total Revenues	5,377,525	2,769,385.70	(2,608,139)	51%	2,665,034.28	104,351	5,477,500	99,975
Beginning Fund Balance & Revenues	6,748,544	4,328,901.68	(2,419,643)	64%	4,035,066.24	293,835	7,037,016	288,472

High Point Academy FY 2014-2015

Budget / Actual

12/31/2014

Fund: 11 Location: 950

Description	Adopted Budget FY 14/15	Actual December 2014	Over / (Under) Budget	Percent of Budget	Prior Year Actual December 2013	Actual Over/ (Under) Prior Year	Projected 2014 - 2015 Ending	Positive / (Negative) Change from Adopted
EXPENDITURES								
Salaries:								
Administration	279,633	146,420.59	(133,212)	52%	155,076.54	(8,656)	289,633	10,000
Student Services	54,640	32,891.48	(21,749)	60%	58,418.22	(25,527)	61,613	6,973
Teachers	1,053,794	525,166.78	(528,627)	50%	513,641.32	11,525	1,035,548	(18,246)
Teachers - ESL	74,787	24,482.25	(50,305)	33%	32,640.00	(8,158)	64,742	(10,045)
Teachers and School Therapist - Title 1 - GF	-	-	-	0%	2,333.97	(2,334)	-	-
Teachers - Specials (PE, Wellness, Tech, Art, Spanish)	231,789	110,176.09	(121,613)	48%	106,499.48	3,677	219,896	(11,893)
Preschool	178,131	71,084.82	(107,046)	40%	89,141.78	(18,057)	158,006	(20,124)
Special Education								
Special Ed Teachers	7,288	5,930.00	(1,358)	81%	8,948.26	(3,018)	17,813	10,525
Special Ed - Speech	-	19,801.20	19,801	0%	-	19,801	52,800	52,800
Special Ed IA	15,232	10,540.12	(4,692)	69%	12,091.78	(1,552)	15,232	-
Special Ed Teachers - IDEA	75,679	44,047.86	(31,631)	58%	31,197.79	12,850	66,344	(9,335)
Special Ed Teachers - ECEA	35,899	17,515.83	(18,383)	49%	12,339.16	5,177	40,315	4,416
Total Special Education	134,098	97,835.01	(36,263)	73%	64,576.99	33,258	192,504	58,406
Substitutes - Teachers	18,500	12,345.00	(6,155)	67%	9,578.28	2,767	27,000	8,500
Extra Duty Pay	10,000	4,708.40	(5,292)	47%	7,033.49	(2,325)	9,208	(792)
Instructional Aides	154,638	72,846.53	(81,792)	47%	76,259.45	(3,413)	94,683	(59,955)
Office Staff/Business Operations	180,332	103,320.43	(77,012)	57%	81,746.52	21,574	188,464	8,132
Office Staff Overtime	2,000	1,065.74	(934)	53%	2,074.12	(1,008)	2,000	-
Financial Advisor	-	-	-	0%	4,166.66	(4,167)	-	-
Husky Pack	68,468	33,199.72	(35,268)	48%	24,725.04	8,475	66,796	(1,672)
Building Engineer	47,500	24,161.63	(23,338)	51%	5,181.96	18,980	47,500	-
Performance Pay	77,700	13,750.00	(63,950)	18%	12,750.00	1,000	77,700	-
Coaches	9,200	4,583.33	(4,617)	50%	3,300.00	1,283	9,200	-
Tutors	5,000	2,484.80	(2,515)	50%	-	2,485	5,000	-
After School Activity Stipend	4,651	1,000.00	(3,651)	21%	1,648.00	(648)	4,651	-
Professional Dev Stipend	4,000	2,800.00	(1,200)	70%	2,400.00	400	4,000	-
Project You Stipends	-	-	-	0%	3,380.00	(3,380)	-	-
PTO Not used Bonus	40,025	250.00	(39,775)	1%	-	250	40,025	-
Summer Office Help	2,601	3,594.58	994	138%	5,915.72	(2,321)	3,600	999
Total Salaries	2,631,487	1,288,167.18	(1,343,320)	49%	1,262,487.54	25,680	2,601,770	(29,718)
Percentage of Revenues	49%	47%			47%		47%	
Benefits:								
Benefits-Medical, Dental, Eye, Medicare	362,608	144,322.16	(218,286)	40%	158,273.25	(13,951)	285,870	(76,739)
Total ECEA / IDEA Benefits	33,473	16,782.36	(16,691)	50%	12,681.05	4,101	31,647	(1,826)
PERA	451,607	223,791.66	(227,815)	50%	196,730.73	27,061	466,244	14,637
Total Benefits	847,688	384,896.18	(462,793)	45%	367,685.03	17,211	783,761	(63,928)
Percentage of Salaries	32%	30%		34%	29%		30%	
Total Salaries & Benefits	3,479,176	1,673,063.36	(1,806,113)	48%	1,630,172.57	42,891	3,385,530	(93,646)
Percentage of Revenues	65%	60%			61%		62%	

High Point Academy FY 2014-2015

Budget / Actual

12/31/2014

Fund: 11 Location: 950

Description	Adopted Budget FY 14/15	Actual December 2014	Over / (Under) Budget	Percent of Budget	Prior Year Actual December 2013	Actual Over/ (Under) Prior Year	Projected 2014 - 2015 Ending	Positive / (Negative) Change from Adopted
INSTRUCTIONAL:								
Special Education								
Special Education Services	53,861	-	(53,861)	0%	-	-	1,061	(52,800)
Special Education Services - IDEA	3,978	-	(3,978)	0%	18,960.00	(18,960)	-	(3,978)
Special Education Services - ECEA	27,721	10,910.00	(16,811)	39%	14,610.00	(3,700)	23,036	(4,685)
Nursing Services - General Fund Sped	10,404	8,135.50	(2,269)	78%	4,577.50	3,558	16,404	6,000
Total Special Education	95,964	19,045.50	(76,918)	20%	38,147.50	(19,102)	40,501	(55,463)
Purchased Services								
Postage	1,224	490.65	(733)	40%	557.94	(67)	1,224	-
Travel, Registration and Entrance/Meals	20,750	6,845.42	(13,905)	33%	7,545.79	(700)	20,750	-
Educators for Social Responsibility (ESR)	7,414	-	(7,414)	0%	-	-	7,414	-
CLCS Wellness Collaborative	-	4,200.00	4,200	0%	-	4,200	4,200	4,200
Contracted Field Trips	14,503	3,211.00	(11,292)	22%	4,843.88	(1,633)	14,503	-
Total Purchased Services	43,891	14,747.07	(29,144)	34%	12,947.61	1,799	48,091	4,200
Supplies and Materials								
Text Books	50,000	40,056.11	(9,944)	80%	55,719.76	(15,664)	50,000	-
Supplies & Materials - Instructional	27,882	18,306.17	(9,575)	66%	15,242.77	3,063	27,882	-
Supplies & Materials - Preschool	2,760	454.70	(2,305)	16%	1,756.77	(1,302)	2,760	-
Assessments	19,143	7,068.63	(12,075)	37%	14,767.79	(7,699)	11,943	(7,200)
Annual Subscriptions	20,808	24,914.00	4,106	120%	10,982.86	13,931	20,808	-
Year Books / Merchandise	5,000	-	(5,000)	0%	-	-	5,000	-
After School Activities	828	1,065.45	237	129%	81.39	984	828	-
Sports Activities	3,036	2,870.70	(165)	95%	1,784.00	1,087	3,036	-
Student Activity Accounts	2,040	-	(2,040)	0%	-	-	2,040	-
Total Supplies & Materials	131,497	94,735.76	(36,761)	72%	100,335.34	(5,600)	124,297	(7,200)
Property Related Services								
Computer/Tech Services-Install/Training	18,106	4,797.50	(13,309)	26%	1,929.99	2,868	18,106	-
Equipment - Other (Copy Charge)	15,810	3,964.73	(11,845)	25%	7,361.02	(3,396)	15,810	-
Equipment Lease	16,953	6,917.97	(10,035)	41%	7,063.75	(146)	16,953	-
Classroom FF&E (Non-Capitalized)	15,000	12,483.82	(2,516)	83%	21,890.45	(9,407)	15,000	-
Equipment - Technology / Software	36,414	14,286.94	(22,127)	39%	33,205.81	(18,919)	36,414	-
Total Property Related Services	102,283	42,450.96	(59,832)	42%	71,451.02	(29,000)	102,283	-
ADMINISTRATION								
Property Related Services								
Water / Sewer	31,212	10,390.71	(20,821)	33%	10,252.02	139	31,212	-
Disposal Service	12,240	6,866.42	(5,374)	56%	4,662.23	2,204	12,240	-
Snow Removal	2,040	484.30	(1,556)	24%	166.25	318	2,040	-
Contracted Cleaning & Supplies	66,000	31,520.24	(34,480)	48%	51,039.79	(19,520)	57,034	(8,966)
Lawn Care	11,730	3,153.18	(8,577)	27%	6,980.09	(3,827)	11,730	-
Repairs & Maintenance Facility	15,300	12,902.68	(2,397)	84%	10,952.64	1,950	15,300	-
HVAC Contract	16,769	3,433.89	(13,335)	20%	8,907.88	(5,474)	16,769	-
Facility Lease (General Fund) \$213,548	709,940	354,574.18	(355,366)	50%	379,348.12	(24,774)	709,940	-
Facility Lease (State Cap Const. Grant)	111,236	55,732.08	(55,504)	50%	32,148.12	23,584	111,236	-
Liability Insurance - Property	26,632	27,623.00	991	104%	26,109.00	1,514	27,623	991
Telephone	20,808	4,553.14	(16,255)	22%	4,465.45	88	20,808	-
Heat / Electricity	101,959	45,683.87	(56,275)	45%	46,053.31	(369)	101,959	-
Total Property Related Services	1,125,866	556,917.69	(568,949)	49%	581,084.90	(24,167)	1,117,891	(7,975)
	17%	20%			22%		16%	

High Point Academy FY 2014-2015

Budget / Actual

12/31/2014

Fund: 11 Location: 950

Description	Adopted Budget FY 14/15	Actual December 2014	Over / (Under) Budget	Percent of Budget	Prior Year Actual December 2013	Actual Over/ (Under) Prior Year	Projected 2014 - 2015 Ending	Positive / (Negative) Change from Adopted
Operations Purchased Services								
Technology Repair/Maint. - Admin	3,121	258.13	(2,863)	8%	1,181.80	(924)	3,121	-
Marketing	14,790	8,563.98	(6,226)	58%	1,569.23	6,995	12,920	(1,870)
Board Conference Travel & Meals	3,121	844.81	(2,276)	27%	2,358.27	(1,513)	3,121	-
Support Staff Development Fees & Travel	12,690	17,019.25	4,329	134%	4,595.70	12,424	12,690	-
Mileage - E-470	520	463.00	(57)	89%	1,077.65	(615)	520	-
Business Services								
Banking	7,283	1,845.37	(5,437)	25%	2,093.34	(248)	7,283	-
Payroll / Benefits Services	5,100	2,279.80	(2,820)	45%	2,351.46	(72)	5,100	-
Bond Fees / Trustee & CECFA	5,000	-	(5,000)	0%	-	-	5,000	-
Audit / Tax Services	6,000	4,500.00	(1,500)	75%	4,500.00	-	6,000	-
Business (Accounting) Services	90,000	45,000.00	(45,000)	50%	40,833.34	4,167	90,000	-
Erate Consultant	1,000	1,000.00	-	100%	1,000.00	-	1,000	-
Background Checks/Permits	2,040	1,569.95	(470)	77%	908.15	662	2,040	-
Preschool Licensing /Qualistar Rating	200	1,538.00	1,338	769%	3,173.00	(1,635)	176	(24)
Safety / Security	20,000	13,134.00	(6,866)	66%	5,435.00	7,699	24,220	4,220
Legal Services	5,000	-	(5,000)	0%	-	-	5,000	-
Consulting - Principal / Data Analyst	15,000	1,390.00	(13,610)	9%	-	1,390	10,800	(4,200)
Human Resources								
Unemployment Insurance	7,874	4,168.64	(3,706)	53%	3,983.28	185	7,874	-
Workers Comp Insurance	18,209	11,343.30	(6,866)	62%	17,459.00	(6,116)	18,209	-
Advertising / Recruiting	1,271	1,091.27	(180)	86%	300.00	791	1,271	-
Purchased Services Contracts								
Charter School Institute (3% of PPR)	141,401	72,977.71	(68,423)	52%	71,263.95	1,714	141,401	-
Colorado Department of Education (.33% of PPR)	15,554	20,206.21	4,652	130%	16,038.68	4,168	21,000	5,446
DPS Food Service Program	10,000	-	(10,000)	0%	-	-	10,000	-
DPS Food Service - Principal Account	-	1,000.00	1,000	0%	-	1,000	2,500	2,500
Brighton Detention Center	2,000	4,899.79	2,900	245%	-	4,900	4,900	2,900
Nursing Services	10,598	8,135.50	(2,462)	77%	4,577.50	3,558	16,404	5,806
Total Purchased Services	397,772	223,228.71	(174,544)	56%	184,699.35	38,529	412,550	14,778
Supplies and Materials:								
Staff Appreciation	10,200	7,024.59	(3,175)	69%	7,204.55	(180)	10,200	-
Supplies & Materials - Office	11,132	5,717.00	(5,415)	51%	7,096.84	(1,380)	11,132	-
Husky Pack Supplies	4,182	803.90	(3,378)	19%	1,154.69	(351)	4,182	-
Nursing Supplies	2,834	838.11	(1,995)	30%	801.32	37	2,834	-
Community Events - Supplies	2,701	313.59	(2,387)	12%	1,318.28	(1,005)	2,701	-
Custodial Supplies	14,300	8,993.85	(5,306)	63%	930.82	8,063	14,300	-
Food Service Promotional Supplies	-	-	-	0%	2,058.42	(2,058)	-	-
Memberships	4,682	4,474.70	(207)	96%	3,623.90	851	6,000	1,318
Total Supplies & Materials	50,030	28,165.74	(21,865)	56%	24,188.82	3,977	51,349	1,318
Transfer to Food Service Fund	-	-	-		118,718.05	(118,718)	-	-
TOTAL EXPENDITURES GENERAL	5,426,480	2,652,354.79	(2,774,125)	49%	2,761,745.16	(109,390)	5,282,492	(143,988)

High Point Academy FY 2014-2015

Budget / Actual

12/31/2014

Fund: 11 Location: 950

Description	Adopted Budget FY 14/15	Actual December 2014	Over / (Under) Budget	Percent of Budget	Prior Year Actual December 2013	Actual Over/ (Under) Prior Year	Projected 2014 - 2015 Ending	Positive / (Negative) Change from Adopted
Grants								
Title 1 and PPC								
REVENUES	128,633	33,283.00	(95,350)	26%	-	33,283	128,633	-
Salaries & Benefits:								
Assistant Principal - Stipend	800	450.00	(350)	56%	450.00	-	800	-
Teacher Salary	-	-	-	0%	20,670.93	(20,671)	-	-
Dir of LST	39,040	16,266.70	(22,773)	42%	-	16,267	39,040	-
Instructional Coach	29,580	14,658.33	(14,922)	50%	-	14,658	29,580	-
School Therapist	35,700	17,791.66	(17,908)	50%	11,243.61	6,548	35,700	-
Benefits	22,449	14,981.19	(7,468)	67%	5,911.50	9,070	22,449	-
Supplies and Materials								
Supplies / Parent Involvement	1,064	1,311.30	247	123%	941.06	370	1,064	-
TOTAL EXPENDITURES	128,633	65,459.18	(63,174)	51%	39,217.10	26,242	128,633	-
Title III A - ELL								
REVENUES	9,201	-	(9,201)	0%	-	-	9,201	-
Purchased Services								
Staff Development	9,201	10,640.90	1,440	116%	15,339.78	(4,699)	9,201	-
TOTAL EXPENDITURES	9,201	10,640.90	1,440	116%	15,339.78	(4,699)	9,201	-
Gifted and Talented								
REVENUES	2,040	2,134.00	94	105%	5,519.32	(3,385)	3,557	1,517
Salaries & Benefits:								
Teacher Extra Duty Pay	2,000	916.63	(1,083)	46%	833.30	83	2,000	-
Supplies and Materials								
Supplies and Materials	40	525.00	485	1313%	1,068.15	(543)	525	485
Equipment								
Technology Equipment	-	1,031.67	1,032	0%	-	1,032	1,032	1,032
TOTAL EXPENDITURES	2,040	2,473.30	433	121%	1,901.45	572	3,557	1,517

High Point Academy FY 2014-2015

Budget / Actual

12/31/2014

Fund: 11 Location: 950

Description	Adopted Budget FY 14/15	Actual December 2014	Over / (Under) Budget	Percent of Budget	Prior Year Actual December 2013	Actual Over/ (Under) Prior Year	Projected 2014 - 2015 Ending	Positive / (Negative) Change from Adopted
Other Grants								
Grant Revenues:								
Federal Grant Revenue								
Homeless Grant	-	-	-	0%	-	-	787	787
Race to the Top	-	-	-	0%	-	-	-	-
State Grant Revenue								
School Counselor Corp	68,162	-	(68,162)	0%	82,665.00	(82,665)	68,162	-
READ Act	60,723	67,672.40	6,949	111%	30,883.13	36,789	67,672	6,949
ELPA	15,517	-	(15,517)	0%	-	-	15,517	-
Other Local Grant Revenue								
Action for Healthy Kids	-	-	-	0%	975.00	(975)	-	-
Buell Foundation - Qualistar	-	-	-	0%	21,000.00	(21,000)	-	-
TOTAL REVENUES	144,402	67,672.40	(76,730)	47%	135,523.13	(67,851)	152,138	7,736
EXPENDITURES								
Federal Grant Expenditures								
Homeless Grant	-	251.65	252	0%	-	252	787	787
Race to the Top	-	-	-	0%	5,690.00	(5,690)	-	-
State Grant Expenditures								
School Counselor Corp	68,162	34,846.09	(33,316)	51%	46,745.22	(11,899)	68,162	-
READ Act	60,723	29,058.48	(31,665)	48%	8,685.05	20,373	67,672	6,949
ELPA	15,517	15,517.00	-	100%	-	15,517	15,517	-
Other Local Grant Expenditures								
Action for Healthy Kids	-	-	-	0%	1,006.59	(1,007)	-	-
Buell Foundation - Incredible Years	-	-	-	0%	4,656.11	(4,656)	-	-
TOTAL EXPENDITURES	144,402	79,673.22	(64,729)	55%	66,782.97	12,890	152,138	7,736
BEGINNING FUND BALANCE	1,371,019	1,559,515.98	\$ 188,497	114%	1,370,031.96	189,484	1,559,516	188,497
TOTAL REVENUES WITH GRANTS	5,661,801	2,872,475.10	(2,789,326)	51%	2,806,076.73	66,398	5,771,029	109,228
BEGINNING FUND BALANCE & REVENUES	7,032,820	4,431,991.08	\$ (2,600,829)	63%	4,176,108.69	255,882	7,330,545	297,725
TOTAL EXPENDITURES WITH GRANTS	5,710,756	2,810,601.39	(2,900,154)	49%	2,884,986.46	(74,385)	5,576,021	(134,735)
ENDING FUND BALANCE								
Unrestricted = Over or (Under) Target of 8%	706,684	1,210,009.64	503,326	171%	838,029.09	371,981	1,149,356	442,672.14
Operating Reserve 8% Target	353,884	171,537.25	(182,347)	48%	180,291.99	(8,755)	343,671.99	(10,212.29)
Repair and Replacement Reserve	120,000	120,000.00	-	100%	80,000.00	40,000	120,000	-
Tabor Reserve 3%	141,496	175,000.00	33,504	124%	175,000.00	-	141,496	-
Ending Fund Balance	1,322,064	1,676,546.89	354,483	127%	1,273,321.08	403,226	1,754,524	432,460
Grants Accts. Rec / (Deferred Revenue)	-	(55,157.20)	(55,157)	0%	17,801.15	(72,958)	-	-
Total Expenditures & Ending Fund Balance	7,032,820	4,431,991.08	(2,600,829)	63%	4,176,108.69	255,882	7,330,545	297,725
Change in Fund Balance	(48,955)	117,030.91	\$ 165,986	-239%	(96,710.88)	213,742	195,008	243,963

High Point Academy FY 2014-2015

Budget / Actual

12/31/2014

Fund: 11 Location: 950

Description	Adopted Budget FY 14/15	Actual December 2014	Over / (Under) Budget	Percent of Budget	Prior Year Actual December 2013	Actual Over/ (Under) Prior Year	Projected 2014 - 2015 Ending	Positive / (Negative) Change from Adopted
Nutrition Service Fund								
BEGINNING FUND BALANCE								
Beginning Fund Balance	-	\$ -	\$ -	0%	\$ -	\$ -	-	-
REVENUES								
Food Sales	-	-	-	0%	34,590.11	(34,590)	-	-
A La Carte	-	-	-	0%	-	-	-	-
State Matching Child Nutrition	-	-	-	0%	438.40	(438)	-	-
Smart Meal Breakfast	-	-	-	0%	711.90	(712)	-	-
Federal Nutrition Breakfast Reimbursement	-	-	-	0%	11,512.97	(11,513)	-	-
Federal Nutrition Lunch Reimbursement	-	-	-	0%	20,387.02	(20,387)	-	-
Federal Supper Reimbursement	-	-	-	0%	-	-	-	-
Transfer from General Fund	-	-	-	0%	118,718.05	(118,718)	-	-
Total Revenues	-	-	0	0%	186,358.45	(186,358)	-	-
Beginning Fund Balance & Revenues	-	\$ -	\$ 0	0%	\$ 186,358.45	(186,358)	-	-
EXPENSES								
Salaries & Benefits:								
Food Coordinator	-	-	-	0%	13,199.50	(13,200)	-	-
Lunch Aide	-	-	-	0%	12,512.20	(12,512)	-	-
Benefits	-	-	-	0%	7,718.11	(7,718)	-	-
Purchased Services								
FSA Fees	-	-	-	0%	-	-	-	-
Repair & Maintenance	-	-	-	0%	1,237.64	(1,238)	-	-
Supplies and Materials:								
Food Purchases	-	-	-	0%	149,112.75	(149,113)	-	-
A La Carte Expenses	-	-	-	0%	-	-	-	-
Supplies and Materials:	-	-	-	0%	328.49	(328)	-	-
Capital Outlay:								
Equipment - Kitchen	-	-	-	0%	2,249.76	(2,250)	-	-
Total Expenses	-	-	0	0%	186,358.45	(186,358)	-	-
ENDING FUND BALANCE								
Reserves	-	\$ -	\$ 0	0%	\$ -	-	-	-
Total Expenditures & Ending Fund Balance	-	\$ -	\$ 0	0%	\$ 186,358.45	(186,358)	-	-

High Point Academy FY 2014-2015

December 31, 2014

Fund: 11 Location: 950

Quarterly Financial Report - 22-45-102(1)(b)(I-IV)

Statute requires the governing board to review the financial condition of the school at least quarterly during the fiscal year. The board shall require the appropriate school personnel to submit a financial report covering the fiscal actions involving the general fund and any other funds that the board may request, at least quarterly.

GENERAL FUND	FY2013-2014 (Prior Year)			FY 2014-2015 (Current Year)			
	BUDGET	ACTUAL	PERCENTAGE OF BUDGET	BUDGET	ACTUAL	PERCENTAGE OF BUDGET	EXPECTED YEAR END BALANCE
BEGINNING FUND BALANCE	1,247,163	1,370,032		1,371,019	1,559,516		
REVENUE	5,724,550	2,855,916	50%	5,661,801	2,927,632	52%	
EXPENDITURES	5,895,200	2,952,627	50%	5,710,756	2,810,601	49%	
ENDING FUND BALANCE	1,076,513	1,273,321	118%	1,322,064	1,676,547	127%	1,754,524