



2014 - 2015
Amended Budget
vs. YTD Actuals

March 31, 2015

As of 4/15/15

High Point Academy
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High Point Academy
Statement of Financial Position
As of March 31,2015

		March 2015	March 2014
Assets			
Current Assets:			
Operations Account	8101	\$ 70,006.78	\$ 86,659.33
Payroll Account	8111	88,744.18	80,611.52
CSAFE	8101	1,775,883.89	1,441,670.53
FSA Account	8101	5,529.82	5,391.31
UMB - Repair & Replacement Reserve	8101	120,143.31	80,086.22
Subtotal Cash		2,060,307.98	1,694,418.91
Grants Receivable - Other	8142	89,795.92	101,940.70
Accounts Receivable	8153	4,315.29	(1,666.82)
Prepaid Expenses		4,759.45	4,426.39
Total Assets		2,159,178.64	1,799,119.18
Liabilities and Fund Equity			
Current Liabilities:			
Accounts Payable	7421	16,447.77	116,716.00
Credit Cards	7421	9,353.47	10,622.39
Accrued Salaries & Benefits	7461	164,589.27	136,775.70
Payroll Liabilities	7471	74,035.49	67,769.94
Deferred Revenue - Grants	7482	53,688.15	30,382.66
Subtotal Current Liabilities		322,689.15	365,341.69
Fund Equity			
Unrestricted = Over or (Under) Target of 8%	6770	1,290,847.38	922,510.44
Operating Reserve 8% Target	6770	250,642.11	256,267.05
Repair and Replacement Reserve	6759	120,000.00	80,000.00
Tabor Reserve 3%	6761	175,000.00	175,000.00
Subtotal Fund Equity		1,836,489.49	1,433,777.49
Total Liabilities and Fund Equity		\$ 2,159,178.64	\$ 1,799,119.18

High Point Academy FY 2014-2015

Budget / Actual

3/31/2015

Fund: 11 Location: 950

Description	Adopted Budget FY 14/15	Amended Budget FY 14/15	Actual March 2015	Over / (Under) Budget	Percent of Budget	Prior Year Actual March 2014	Actual Over/ (Under) Prior Year	Projected 2014 - 2015 Ending	Positive / (Negative) Change from Revised
				March	75%		of the year		
BEGINNING FUND BALANCE									
Beginning Fund Balance	\$ 1,371,019	\$ 1,559,516	\$ 1,559,515.98	\$ 0	100%	\$ 1,370,031.96	\$ 189,484	\$ 1,559,516	-
REVENUES									
PPR	653.76	657.65	6,799.23			6,371.62		657.65	
School Finance Funding	6,769.53	6,799.23	6,799.23			6,371.62		6,799.23	
Colorado Preschool Program - CPP Slots	4,425,648	4,471,537	3,351,891.45	(1,119,646)	75%	3,512,651.29	(160,760)	4,471,537	-
Colorado Preschool Program - ECARE Slots	60,926	61,193	45,894.80	(15,298)	75%	57,344.58	(11,450)	61,193	-
School Finance Funding - At-Risk Adjustment	226,779	333,162	249,871.50	(83,291)	75%	-	249,872	333,162	-
Total PPR Funding	-	18,425	13,818.75	(4,606)	75%	9,056.76	4,762	18,425	-
CCAP / DPP	4,713,353	4,884,317	3,661,476.50	(1,222,841)	75%	3,579,052.63	82,424	4,884,317	-
Full-Day Kindergarten Tuition	20,000	17,888	11,638.00	(6,250)	65%	15,724.19	(4,086)	17,888	-
Full-Day Kindergarten Tuition (Write-off)	79,750	38,500	29,760.00	(8,740)	77%	16,835.00	12,925	38,500	-
Preschool Revenue	(2,000)	(1,000)	-	1,000	0%	-	-	(600)	400
Preschool Revenue (Write-off)	126,000	73,362	55,811.05	(17,551)	76%	85,822.81	(30,012)	73,362	-
Fundraising & Misc.	(5,000)	(3,000)	-	3,000	0%	-	-	(1,500)	1,500
Interest Income	7,500	7,500	7,269.31	(231)	97%	5,243.14	2,026	7,500	-
Yearbook Sales / Jeans Day	1,371	1,600	1,554.91	(45)	97%	1,271.53	283	2,200	600
Pupil Activities	5,000	5,000	2,400.62	(2,599)	48%	2,723.00	(322)	5,000	-
Pupil Activities (Write-off)	18,592	18,050	18,050.00	-	100%	19,190.00	(1,140)	18,200	150
Gifts & Donations	(504)	-	-	-	0%	-	-	-	-
HPA Gives - Donations	5,000	5,000	2,714.37	(2,286)	54%	2,305.04	409	5,000	-
Project You	5,038	5,038	5,037.86	38	101%	-	5,038	5,038	38
Before & After School Program/Husky Pack	-	-	-	-	0%	4,650.00	(4,650)	-	-
Before & After School (Write-Off)	88,930	115,000	106,643.40	(8,357)	93%	75,983.60	30,660	132,200	17,200
Donations from Foundation	(3,000)	(3,000)	(143.00)	2,857	5%	-	(143)	(3,000)	-
Rent	-	-	-	-	0%	10,000.00	(10,000)	-	-
After School Activity	4,214	5,000	5,045.00	45	101%	2,260.00	2,785	5,500	500
E-rate Rebate	10,523	9,100	14,128.90	5,029	155%	10,794.00	3,335	14,128	5,028
Rebates	19,810	19,810	-	(19,810)	0%	-	-	19,810	-
State Capital Construction	-	18,603	18,602.32	(1)	100%	3,907.02	14,695	18,603	-
ECEA - Spec. Ed - State	111,236	121,654	87,673.94	(33,980)	72%	49,938.08	37,736	121,654	-
IDEA - Spec. Ed. - Federal	74,390	75,607	68,046.43	(7,561)	90%	71,592.00	(3,546)	75,607	-
IDEA - Spec. Ed. - Preschool	102,360	85,735	56,834.00	(28,901)	66%	58,933.00	(2,099)	85,735	-
	-	1,050	-	(1,050)	0%	-	-	1,050	-
Total Revenues	5,377,525	5,500,776	4,152,543.61	(1,348,232)	77%	4,016,225.04	136,319	5,526,192	25,416
Beginning Fund Balance & Revenues	6,748,544	7,060,292	5,712,059.59	(1,348,232)	81%	5,386,257.00	325,803	7,085,708	25,416

High Point Academy FY 2014-2015

Budget / Actual

3/31/2015

Fund: 11 Location: 950

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				March	75%				
EXPENDITURES									
Salaries:									
Administration	279,633	289,633	218,828.83	(70,804)	76%	232,614.81	(13,786)	289,633	-
Student Services	54,640	61,613	47,251.97	(14,361)	77%	65,978.76	(18,727)	61,613	-
Teachers	1,053,794	1,035,549	778,700.38	(256,849)	75%	781,805.54	(3,105)	1,035,549	-
Teachers - ESL	74,787	64,742	35,062.00	(29,680)	54%	36,668.83	(1,607)	55,257	(9,485)
Teachers and School Therapist - Title 1 - GF	-	-	-	-	0%	2,333.97	(2,334)	-	-
Teachers - Specials (PE, Wellness, Tech, Art, Spanish)	231,789	219,896	165,150.10	(54,746)	75%	160,123.07	5,027	219,896	-
Preschool	178,131	158,006	109,050.38	(48,956)	69%	131,520.25	(22,470)	158,006	-
Special Education									
Special Ed Teachers	7,288	17,813	5,930.00	(11,883)	33%	8,948.26	(3,018)	17,813	-
Special Ed - Speech	-	52,800	32,025.00	(20,775)	61%	-	32,025	53,850	1,050
Special Ed IA	15,232	17,232	16,504.55	(728)	96%	17,548.48	(1,044)	22,000	4,768
Special Ed Teachers - IDEA	75,679	66,344	63,898.29	(2,446)	96%	49,746.55	14,152	66,344	-
Special Ed Teachers - ECEA	35,899	40,315	26,083.65	(14,231)	65%	21,593.53	4,490	40,315	-
Total Special Education	134,098	194,504	144,441.49	(50,063)	74%	97,836.82	46,605	200,322	5,818
Substitutes - Teachers	18,500	27,000	16,795.00	(10,205)	62%	12,928.28	3,867	27,000	-
Extra Duty Pay	10,000	9,208	6,958.43	(2,250)	76%	9,908.54	(2,950)	9,208	-
Instructional Aides	154,638	124,683	105,940.78	(18,742)	85%	116,717.77	(10,777)	124,683	-
Office Staff/Business Operations	180,332	188,464	151,685.47	(36,779)	80%	121,780.63	29,905	196,464	8,000
Office Staff Overtime	2,000	2,000	1,309.62	(690)	65%	2,262.69	(953)	2,000	-
Financial Advisor	-	-	-	-	0%	4,166.66	(4,167)	-	-
Husky Pack	68,468	66,796	51,925.67	(14,870)	78%	38,742.14	13,184	66,796	-
Building Engineer	47,500	47,500	35,932.80	(11,567)	76%	7,954.91	27,978	47,500	-
Performance Pay	77,700	77,700	13,750.00	(63,950)	18%	12,750.00	1,000	77,700	-
Coaches	9,200	9,200	5,750.00	(3,450)	63%	5,300.00	450	9,200	-
Tutors	5,000	5,000	4,119.80	(880)	82%	895.00	3,225	5,000	-
After School Activity Stipend	4,651	4,651	3,200.00	(1,451)	69%	2,784.00	416	4,651	-
Professional Dev Stipend	4,000	4,000	2,800.00	(1,200)	70%	2,400.00	400	4,000	-
Project You Stipends	-	-	-	-	0%	3,380.00	(3,380)	-	-
PTO Not used Bonus	40,025	40,025	250.00	(39,775)	1%	-	250	40,025	-
Summer Office Help	2,601	3,600	3,594.58	(5)	100%	5,915.72	(2,321)	3,600	-
Total Salaries	2,631,487	2,633,770	1,902,497.30	(731,273)	72%	1,856,768.39	45,729	2,638,103	4,333
Percentage of Revenues	49%	48%	46%			46%		48%	
Benefits:									
Benefits-Medical, Dental, Eye, Medicare	362,608	285,869	218,235.38	(67,634)	76%	242,732.34	(24,497)	285,869	-
Total ECEA / IDEA Benefits	33,473	32,697	25,347.31	(7,350)	78%	21,082.80	4,265	32,697	-
PERA	451,607	466,244	340,293.61	(125,950)	73%	297,400.32	42,893	466,244	-
Total Benefits	847,689	784,810	583,876.30	(200,934)	74%	561,215.46	22,661	784,810	-
Percentage of Salaries	32%	30%	31%		27%	30%		30%	
Total Salaries & Benefits	3,479,176	3,418,580	2,486,373.60	(932,207)	73%	2,417,983.85	68,390	3,422,913	4,333
Percentage of Revenues	65%	62%	60%			60%		62%	

High Point Academy FY 2014-2015

Budget / Actual

3/31/2015

Fund: 11 Location: 950

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				March	75%		of the year		
INSTRUCTIONAL:									
Special Education									
Special Education Services	53,861	1,061	-	(1,061)	0%	2,574.61	(2,575)	1,061	-
Special Education Services - IDEA	3,978	1,050	-	(1,050)	0%	20,862.00	(20,862)	-	(1,050)
Special Education Services - ECEA	27,721	21,986	17,740.00	(4,246)	81%	34,833.39	(17,093)	21,986	-
Nursing Services - General Fund Sped	10,404	16,404	8,923.00	(7,481)	54%	6,660.00	2,263	10,404	(6,000)
Total Special Education	95,964	40,501	26,663.00	(13,838)	66%	64,930.00	(38,267)	33,451	(7,050.00)
Purchased Services									
Postage	1,224	1,224	668.62	(555)	55%	885.74	(217)	1,224	-
Travel, Registration and Entrance/Meals	20,750	20,750	11,296.31	(9,454)	54%	9,591.10	1,705	20,750	-
Educators for Social Responsibility (ESR)	7,414	7,414	-	(7,414)	0%	-	-	1,177	(6,237)
CLCS Wellness Collaborative	-	4,200	4,200.00	-	100%	-	4,200	4,200	-
Contracted Field Trips	14,503	14,503	12,726.33	(1,777)	88%	7,103.31	5,623	20,453	5,950
Total Purchased Services	43,891	48,091	28,891.26	(19,200)	60%	17,580.15	11,311	47,804	(287)
Supplies and Materials									
Text Books	50,000	50,000	40,141.78	(9,858)	80%	56,340.78	(16,199)	50,000	-
Supplies & Materials - Instructional	27,882	27,882	25,885.79	(1,996)	93%	22,610.68	3,275	27,882	-
Supplies & Materials - Preschool	2,760	2,760	474.28	(2,286)	17%	1,851.67	(1,377)	2,760	-
Assessments	19,143	11,943	21,302.23	9,359	178%	14,767.79	6,534	21,350	9,407
Annual Subscriptions	20,808	25,000	11,965.10	(13,035)	48%	13,177.66	(1,213)	15,593	(9,407)
Year Books / Merchandise	5,000	5,000	320.00	(4,680)	6%	-	320	5,000	-
After School Activities	828	828	491.52	(336)	59%	278.02	214	828	-
Sports Activities	3,036	4,536	5,550.67	1,015	122%	3,202.60	2,348	6,000	1,464
Student Activity Accounts	2,040	2,040	-	(2,040)	0%	467.44	(467)	2,040	-
Total Supplies & Materials	131,497	129,989	106,131.37	(23,858)	82%	112,696.64	(6,565)	131,453	1,464
Property Related Services									
Computer/Tech Services-Install/Training	18,106	18,106	6,384.49	(11,722)	35%	2,867.48	3,517	18,106	-
Equipment - Other (Copy Charge)	15,810	15,810	5,274.86	(10,535)	33%	9,076.58	(3,802)	15,810	-
Equipment Lease	16,953	16,953	10,968.53	(5,984)	65%	11,302.00	(333)	16,953	-
Classroom FF&E (Non-Capitalized)	15,000	15,000	15,996.85	997	107%	21,890.45	(5,894)	16,000	1,000
Equipment - Technology / Software	36,414	36,414	17,389.76	(19,024)	48%	34,997.04	(17,607)	35,414	(1,000)
Total Property Related Services	102,283	102,283	56,014.49	(46,269)	55%	80,133.55	(24,119)	102,283	-
ADMINISTRATION									
Property Related Services									
Water / Sewer	31,212	31,212	12,685.30	(18,527)	41%	12,431.38	254	31,212	-
Disposal Service	12,240	12,240	10,656.15	(1,584)	87%	7,510.45	3,146	12,240	-
Snow Removal	2,040	3,040	6,150.80	3,111	202%	807.50	5,343	7,500	4,460
Contracted Cleaning & Supplies	66,000	64,263	46,802.24	(17,461)	73%	84,699.79	(37,898)	64,263	-
Lawn Care	11,730	11,730	4,886.28	(6,844)	42%	8,713.19	(3,827)	11,730	-
Repairs & Maintenance Facility	15,300	18,500	13,981.88	(4,518)	76%	11,658.43	2,323	18,500	-
HVAC Repairs and Maintenance	16,769	16,769	11,956.87	(4,812)	71%	11,137.88	819	16,769	-
Facility Lease (General Fund)	709,940	699,522	527,274.93	(172,247)	75%	566,373.21	(39,098)	699,522	-
Facility Lease (State Cap Const. Grant)	111,236	121,654	87,673.94	(33,980)	72%	49,938.08	37,736	121,654	-
Liability Insurance - Property	26,632	27,623	27,623.00	-	100%	26,109.00	1,514	27,623	-
Telephone	20,808	20,808	7,155.85	(13,652)	34%	7,120.94	35	20,808	-
Heat / Electricity	101,959	101,959	67,999.38	(33,960)	67%	72,164.23	(4,165)	96,000	(5,959)
Total Property Related Services	1,125,866	1,129,320	824,846.62	(304,473)	73%	858,664.08	(33,817)	1,127,821	(1,499)
	17%	16%	20%			21%		16%	

High Point Academy FY 2014-2015

Budget / Actual

3/31/2015

Fund: 11 Location: 950

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Operations Purchased Services									
Technology Repair/Maint. - Admin	3,121	3,121	1,015.83	(2,105)	33%	1,181.80	(166)	3,121	-
Marketing	14,790	12,920	14,618.43	1,698	113%	8,501.85	6,117	15,500	2,580
Board Conference Travel & Meals	3,121	3,121	1,587.65	(1,533)	51%	2,495.06	(907)	3,121	-
Support Staff Development Fees & Travel	12,690	15,000	12,115.72	(2,884)	81%	8,882.77	3,233	15,000	-
Mileage - E-470	520	1,000	630.55	(369)	63%	1,441.80	(811)	1,000	-
Business Services									
Banking	7,283	7,283	2,978.37	(4,305)	41%	3,279.17	(301)	7,283	-
Payroll / Benefits Services	5,100	5,100	4,239.36	(861)	83%	4,059.52	180	5,100	-
Bond Fees / Trustee & CECFA	5,000	5,000	3,000.00	(2,000)	60%	4,500.00	(1,500)	5,000	-
Audit / Tax Services	6,000	6,000	5,500.00	(500)	92%	5,500.00	-	6,000	-
Business (Accounting) Services	90,000	90,000	67,500.00	(22,500)	75%	63,333.34	4,167	90,000	-
Erate Consultant	1,000	1,000	1,000.00	-	100%	1,000.00	-	1,000	-
Background Checks/Permits	2,040	2,040	1,950.30	(90)	96%	988.70	962	2,540	500
Preschool Licensing /Qualistar Rating	200	1,538	1,538.00	-	100%	3,173.00	(1,635)	1,538	-
Safety / Security	20,000	24,220	19,433.00	(4,787)	80%	10,370.00	9,063	24,200	(20)
Legal Services	5,000	5,000	-	(5,000)	0%	-	-	5,000	-
Consulting - Principal / Data Analyst	15,000	10,800	2,340.00	(8,460)	22%	-	2,340	10,800	-
Human Resources									
Unemployment Insurance	7,874	7,874	6,238.64	(1,635)	79%	6,010.15	228	7,874	-
Workers Comp Insurance	18,209	18,209	16,128.00	(2,081)	89%	17,459.00	(1,331)	18,209	-
Advertising / Recruiting	1,271	2,517	3,085.00	568	123%	1,121.00	1,964	3,517	1,000
Purchased Services Contracts									
Charter School Institute (3% of PPR)	141,401	146,529	109,616.22	(36,913)	75%	107,158.33	2,458	146,529	-
Colorado Department of Education (1% of PPR)	15,554	21,000	20,206.21	(794)	96%	16,038.68	4,168	21,000	-
DPS Food Service Program	10,000	10,000	-	(10,000)	0%	-	-	10,000	-
DPS Food Service - Principal Account	-	2,500	500.00	(2,000)	20%	-	500	2,500	-
Brighton Detention Center	2,000	2,129	2,128.95	-	100%	-	2,129	2,129	-
Nursing Services	10,598	16,404	8,923.00	(7,481)	54%	6,660.00	2,263	10,404	(6,000)
Total Purchased Services	397,772	420,305	306,273.23	(114,032)	73%	273,154.17	33,119	418,365	(1,940)
Supplies and Materials:									
Staff Appreciation	10,200	10,200	8,888.92	(1,311)	87%	8,451.03	438	10,200	-
Supplies & Materials - Office	11,132	11,132	7,527.36	(3,605)	68%	8,358.59	(831)	11,132	-
Husky Pack Supplies	4,182	4,182	1,352.41	(2,830)	32%	2,129.05	(777)	4,182	-
Nursing Supplies	2,834	2,834	892.49	(1,942)	31%	1,330.91	(438)	2,834	-
Community Events - Supplies	2,701	2,701	3,828.66	1,128	142%	1,481.24	2,347	5,500	2,799
Custodial Supplies	14,300	14,300	13,099.00	(1,201)	92%	1,081.55	12,017	16,300	2,000
Food Service Promotional Supplies	-	-	-	-	0%	2,058.42	(2,058)	-	-
Memberships	4,682	6,000	4,787.69	(1,212)	80%	3,633.90	1,154	6,000	-
Total Supplies & Materials	50,030	51,349	40,376.53	(10,972)	79%	28,524.69	11,852	56,148	4,799
Transfer to Food Service Fund	-	-	-	-	-	98,812.38	(98,812)	-	-
TOTAL EXPENDITURES GENERAL	5,426,480	5,340,419	3,875,570.10	(1,464,848)	73%	3,952,479.51	(76,909)	5,340,238	(180)

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3/31/2015

Fund: 11 Location: 950

Description	Adopted Budget FY 14/15	Amended Budget FY 14/15	Actual March 2015	Over / (Under) Budget	Percent of Budget	Prior Year Actual March 2014	Actual Over/ (Under) Prior Year	Projected 2014 - 2015 Ending	Positive / (Negative) Change from Revised
				March	75%	of the year			
Grants									
Title 1 and PPC									
REVENUES	128,633	171,925	44,377.00	(127,548)	26%	-	44,377	178,726	6,801
Salaries & Benefits:									
Assistant Principal - Stipend	800	800	800.00	-	100%	830.00	(30.00)	800	-
Teacher Salary	-	-	-	-	0%	31,702.17	(31,702)	-	-
Dir of LST	39,040	39,040	26,026.72	(13,013)	67%	-	26,027	35,089	(3,952)
Instructional Coach	29,580	29,580	22,053.33	(7,527)	75%	18,666.64	3,387	28,560	(1,020)
Interventionists	-	32,927	15,992.96	(16,934)	49%	-	15,993	32,927	(0)
School Therapist	35,700	35,700	27,509.99	(8,190)	77%	18,326.93	9,183	39,700	4,000
Benefits	22,449	32,814	26,609.89	(6,204)	81%	15,990.96	10,619	40,587	7,773
Supplies and Materials									
Supplies / Parent Involvement	1,064	1,064	1,064.59	1	100%	983.00	82	1,064	-
TOTAL EXPENDITURES	128,633	171,925	120,057.48	(51,868)	70%	86,499.70	33,558	178,726	6,801.00
Title III A - ELL									
REVENUES	9,201	15,106	-	(15,106)	0%	-	-	13,214	(1,892)
Purchased Services									
Staff Development	9,201	15,106	13,213.28	(1,893)	87%	15,441.00	(2,228)	13,214	(1,892)
TOTAL EXPENDITURES	9,201	15,106	13,213.28	(1,893)	87%	15,441.00	(2,228)	13,214	(1,892)
Gifted and Talented									
REVENUES	2,040	3,557	2,134.00	(1,423)	60%	8,538.12	(6,404)	3,557	-
Salaries & Benefits:									
Teacher Extra Duty Pay	2,000	2,000	1,166.62	(833)	58%	1,333.28	(167)	1,500	(500)
Supplies and Materials									
Supplies and Materials	40	525	546.72	22	104%	1,153.15	(606)	1,025	500
Equipment									
Technology Equipment	-	1,032	1,031.67	(0)	100%	3,348.00	(2,316)	1,032	-
TOTAL EXPENDITURES	2,040	3,557	2,745.01	(812)	77%	5,834.43	(3,089)	3,557	-

High Point Academy FY 2014-2015

Budget / Actual

3/31/2015

Fund: 11 Location: 950

Description	Adopted Budget FY 14/15	Amended Budget FY 14/15	Actual March 2015	Over / (Under) Budget	Percent of Budget	Prior Year Actual March 2014	Actual Over/ (Under) Prior Year	Projected 2014 - 2015 Ending	Positive / (Negative) Change from Revised
				March	75%		of the year		
Other Grants									
Grant Revenues:									
Federal Grant Revenue									
Homeless Grant	-	787	-	(787)	0%	-	-	1,443	656
Race to the Top	-	-	-	-	0%	-	-	-	-
Title III- Set-Aside	-	-	-	-	0%	-	-	1,456	1,456
State Grant Revenue									
School Counselor Corp	68,162	68,162	74,399.00	6,237	109%	82,665.00	(8,266)	74,399	6,237
READ Act	60,723	60,723	67,672.40	6,949	111%	30,883.13	36,789	67,672	6,949
ELPA	15,517	15,517	58,797.61	43,281	379%	13,999.65	44,798	65,331	49,814
Other Local Grant Revenue									
Action for Healthy Kids	-	-	-	-	0%	1,500.00	(1,500)	-	-
Buell Foundation - Qualistar	-	-	-	-	0%	21,000.00	(21,000)	-	-
TOTAL REVENUES	144,402	145,189	200,869.01	55,680	138%	150,047.78	50,821	210,301	65,112
EXPENDITURES									
Federal Grant Expenditures									
Homeless Grant	-	787	291.15	(496)	37%	-	291	1,443	656
Race to the Top	-	-	-	-	0%	5,690.00	(5,690)	-	-
Title III- Set-Aside	-	-	-	-	0%	-	-	1,456	-
State Grant Expenditures									
School Counselor Corp	68,162	68,162	56,068.86	(12,093)	82%	62,671.10	(6,602)	74,399	6,237
READ Act	60,723	60,723	55,792.30	(4,931)	92%	18,269.44	37,523	67,672	6,949
ELPA Salaries	15,517	15,517	25,002.00	9,485	161%	15,555.17	9,447	25,002	9,485
ELPA PD	-	-	10,317.70	10,318	0%	-	10,318	40,329	40,329
Other Local Grant Expenditures									
Action for Healthy Kids	-	-	-	-	0%	1,006.59	(1,007)	-	-
Buell Foundation - Incredible Years	-	-	-	-	0%	19,176.51	(19,177)	-	-
TOTAL EXPENDITURES	144,402	145,189	147,472.01	2,283	102%	122,368.81	25,103	210,301	63,656
BEGINNING FUND BALANCE	1,371,019	1,559,516	1,559,515.98	\$ 0	100%	1,370,031.96	189,484	1,559,516	-
TOTAL REVENUES WITH GRANTS	5,661,801	5,836,553	4,399,923.62	(1,436,629)	75%	4,174,810.94	225,113	5,931,990	95,437
BEGINNING FUND BALANCE & REVENUES	7,032,820	7,396,069	5,959,439.60	\$ (1,436,629)	81%	5,544,842.90	414,597	7,491,506	95,437
TOTAL EXPENDITURES WITH GRANTS	5,710,756	5,676,196	4,159,057.88	(1,517,138)	73%	4,182,623.45	(23,566)	5,746,036	68,385
ENDING FUND BALANCE									
Unrestricted = Over or (Under) Target of 8%	706,684	1,116,157	1,290,847.38	174,690	116%	922,510.44	368,337	1,141,753	25,596
Operating Reserve 8% Target	353,884	344,489	250,642.11	(93,847)	73%	256,267.05	(5,625)	344,489	-
Repair and Replacement Reserve	120,000	120,000	120,000.00	-	100%	80,000.00	40,000	120,000	-
Tabor Reserve 3%	141,496	139,227	175,000.00	35,773	126%	175,000.00	-	139,227	-
Ending Fund Balance	1,322,064	1,719,873	1,836,489.49	116,616		1,433,777.49	402,712	1,745,469	25,596
Grants Accts. Rec / (Deferred Revenue)	-	-	(36,107.77)	(36,108)		(71,558.04)	35,450	(0)	(1,457)
Total Expenditures & Ending Fund Balance	7,032,820	7,396,069	5,959,439.60	(1,436,629)	81%	5,544,842.90	414,597	7,491,505	92,524
Change in Fund Balance	(48,955)	160,357	276,973.51	\$ 116,616	173%	63,745.53	213,228	185,953	25,596

High Point Academy FY 2014-2015

Budget / Actual

3/31/2015

Fund: 11 Location: 950

Description	Adopted Budget FY 14/15	Amended Budget FY 14/15	Actual		Over / (Under) Budget	Percent of Budget	Prior Year Actual March 2014	Actual Over/ (Under) Prior Year	Projected 2014 - 2015 Ending	Positive / (Negative) Change from Revised
			March 2015	March						
Nutrition Service Fund										
BEGINNING FUND BALANCE										
Beginning Fund Balance	-	-	\$ -	\$ -	0%	0%	\$ -	\$ -	-	-
REVENUES										
Food Sales	-	-	-	-	0%	0%	57,637.96	(57,638)	-	-
A La Carte	-	-	-	-	0%	0%	2,574.10	(2,574)	-	-
State Matching Child Nutrition	-	-	-	-	0%	0%	2,055.20	(2,055)	-	-
Smart Meal Breakfast	-	-	-	-	0%	0%	3,379.50	(3,380)	-	-
Federal Nutrition Breakfast Reimbursement	-	-	-	-	0%	0%	56,521.37	(56,521)	-	-
Federal Nutrition Lunch Reimbursement	-	-	-	-	0%	0%	95,513.88	(95,514)	-	-
Federal Supper Reimbursement	-	-	-	-	0%	0%	-	-	-	-
Transfer from General Fund	-	-	-	-	0%	0%	98,812.38	(98,812)	-	-
Total Revenues	-	-	-	0	0%	0%	316,494.39	(316,494)	-	-
Beginning Fund Balance & Revenues	-	-	\$ -	\$ 0	0%	0%	\$ 316,494.39	(316,494)	-	-
EXPENSES										
Salaries & Benefits:										
Food Coordinator	-	-	-	-	0%	0%	20,324.50	(20,325)	-	-
Lunch Aide	-	-	-	-	0%	0%	21,677.77	(21,678)	-	-
Benefits	-	-	-	-	0%	0%	12,599.99	(12,600)	-	-
Purchased Services										
FSA Fees	-	-	-	-	0%	0%	-	-	-	-
Repair & Maintenance	-	-	-	-	0%	0%	2,043.64	(2,044)	-	-
Supplies and Materials:										
Food Purchases	-	-	-	-	0%	0%	256,380.43	(256,380)	-	-
A La Carte Expenses	-	-	-	-	0%	0%	770.62	(771)	-	-
Supplies and Materials:	-	-	-	-	0%	0%	412.38	(412)	-	-
Capital Outlay:										
Equipment - Kitchen	-	-	-	-	0%	0%	2,285.06	(2,285)	-	-
Total Expenses	-	-	-	0	0%	0%	316,494.39	(316,494)	-	-
ENDING FUND BALANCE										
Reserves	-	-	\$ -	\$ 0	0%	0%	\$ -	-	-	-
Total Expenditures & Ending Fund Balance	-	-	\$ -	\$ 0	0%	0%	\$ 316,494.39	(316,494)	-	-

High Point Academy FY 2014-2015

March 31, 2015

Fund: 11 Location: 950

Quarterly Financial Report - 22-45-102(1)(b)(I-IV)

Statute requires the governing board to review the financial condition of the school at least quarterly during the fiscal year. The board shall require the appropriate school personnel to submit a financial report covering the fiscal actions involving the general fund and any other funds that the board may request, at least quarterly.

GENERAL FUND	FY2013-2014 (Prior Year)			FY 2014-2015 (Current Year)			
	BUDGET	ACTUAL	PERCENTAGE OF BUDGET	BUDGET	ACTUAL	PERCENTAGE OF BUDGET	EXPECTED YEAR END BALANCE
BEGINNING FUND BALANCE	1,370,032	1,370,032		1,559,516	1,559,516		
REVENUE	5,952,954	4,392,493	74%	5,836,553	4,436,031	76%	
EXPENDITURES	6,010,187	4,400,305	73%	5,676,196	4,159,058	73%	
ENDING FUND BALANCE	1,312,799	1,362,219	104%	1,719,873	1,836,489	107%	1,745,469