

HIGH POINT
A C A D E M Y



2013 - 2014
Budget
vs. YTD Actuals

September 30, 2013

As of 10/16/2013

High Point Academy
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High Point Academy
Statement of Financial Position
September 30, 2013

		September 2013	September 2012
Assets			
Current Assets:			
Operations Account	8101	\$ 63,276.40	\$ 4,775.99
Payroll Account	8111	96,936.59	78,133.67
CSAFE	8101	1,318,830.85	709,837.42
FSA Account	8101	6,356.23	3,825.26
UMB - Repair & Replacement Reserve	8101	80,064.42	40,000.00
Subtotal Cash		<u>1,565,464.49</u>	<u>836,572.34</u>
Receivable-Nutritional Service Prog.	8142	31,177.84	27,591.01
Grants Receivable - Other	8142	38,416.01	28,554.81
Accounts Receivable	8153	9,686.16	139,579.12
Allowance for Doubtful Accts.	8153	(617.10)	(3,859.70)
Receivable from Bld Corp	8153	-	67,972.93
Prepaid Expenses		116.69	801.12
Subtotal		<u>1,644,244.09</u>	<u>1,097,211.63</u>
Total Assets			
Liabilities and Fund Equity			
Current Liabilities:			
Accounts Payable	7421	92,693.48	45,587.01
Credit Cards	7421	(2,778.01)	10,386.60
Accrued Salaries & Benefits	7461	136,775.70	125,982.96
Payroll Liabilities	7471	68,746.68	89,672.15
Deferred Revenue	7482	50,746.68	82,840.90
Subtotal Current Liabilities		<u>346,184.53</u>	<u>354,469.62</u>
Fund Equity			
Unrestricted = Over or (Under) Target of 8%	6770	748,541.56	489,238.01
Operating Reserve 8% Target	6770	328,187.00	127,190.00
Revenue Stabilization Bond Requirement	6759	-	50,000.00
Repair and Replacement Reserve	6759	80,000.00	-
Tabor Reserve 3%	6761	141,331.00	76,314.00
Subtotal Fund Equity		<u>1,298,059.56</u>	<u>742,742.01</u>
Total Liabilities and Fund Equity		<u>\$ 1,644,244.09</u>	<u>\$ 1,097,211.63</u>

High Point Academy FY 2013-2014

Fund: 11 Location: 950

Budget / Actual

September 30, 2013

Description	Adopted Budget FY 13/14	FTE	Actual YTD September 2013	Over / (Under) Budget	Percent of Budget	Prior Year	Actual	Projected 2013 - 2014 Ending	Positive / (Negative) Change from Adopted
						Actual YTD September 2012	Over/ (Under) Prior Year		
			September	25%	of the year				
BEGINNING FUND BALANCE									
Beginning Fund Balance	1,247,163		\$ 1,370,031.96	\$ 122,869	110%	\$ 795,690.06	574,342	1,370,032	122,869
REVENUES									
PPR	6,384.18	162.11	6,389.91			6,222.07	168	6,384.18	
School Finance Funding	4,524,341	708.68	1,123,896.32	(3,400,445)	25%	1,093,839.90	30,056	4,418,108	(106,233)
Colorado Preschool Program - CPP Slots	57,458	9	14,364.41	(43,093)	25%	-	14,364	57,458	-
Colorado Preschool Program - ECARE Slots	-		64,639.82	64,640	#DIV/0!	-	-	264,943	264,943
School Finance Funding - At-Risk Adjustment	28,842		-	(28,842)	0%	-	-	28,842	-
Total PPR Funding	4,610,641		1,202,900.55	(3,407,740)	26%	1,093,839.90	44,421	4,769,351	158,710
CCAP / DPP	32,000		-	(32,000)	0%	-	-	20,000	(12,000)
Full-Day Kindergarten Tuition	79,050	56	6,225.00	(72,825)	8%	14,800.00	(8,575)	21,625	(57,425)
Full-Day Kindergarten Tuition (Write-off)	(1,000)		-	1,000	0%	-	-	(500)	500
Preschool Revenue	204,000		23,839.00	(180,161)	12%	42,555.58	(18,717)	107,695	(96,305)
Preschool Revenue (Write-off)	(5,000)		-	5,000	0%	-	-	(2,500)	2,500
Fundraising & Misc.	5,000		456.86	(4,543)	9%	(238.00)	695	5,000	-
Interest Income	1,200		447.93	(752)	37%	304.40	144	1,800	600
Yearbook Sales / Merchandise	1,000		534.00	(466)	53%	107.00	427	1,000	-
Pupil Activities	24,815		16,725.00	(8,090)	67%	19,340.00	(2,615)	19,725	(5,090)
Pupil Activities (Write-off)	(2,000)		-	2,000	0%	-	-	(1,000)	1,000
Gifts & Donations	5,000		353.12	(4,647)	7%	514.23	(161)	5,000	-
Project You	-		4,650.00	4,650	#DIV/0!	-	4,650	4,650	4,650
Before & After School Program/Husky Pack	100,000		18,307.50	(81,693)	18%	13,593.25	4,714	80,908	(19,093)
Before & After School (Write-Off)	(2,000)		-	2,000	0%	-	-	(2,000)	-
Donations from Foundation	10,000		-	(10,000)	0%	-	-	10,000	-
Rent	4,106		600.00	(3,506)	15%	1,270.00	(670)	4,106	-
After School Activity	17,449		2,129.00	(15,320)	12%	1,464.00	665	13,350	(4,099)
E-rate Rebate	18,000		-	(18,000)	0%	-	-	19,810	1,810
Xcel Rebate/ Health Ins Rebate	-		3,907.02	3,907	#DIV/0!	7,685.43	(3,778)	3,907	3,907
State Capital Construction	63,781		10,716.04	(53,065)	17%	9,609.72	1,106	63,252	(529)
ECEA - Spec. Ed - State	60,000		-	(60,000)	0%	-	-	79,547	19,547
IDEA - Spec. Ed. - Federal	58,349		-	(58,349)	0%	-	-	114,895	56,546
Total Revenues	5,284,390		1,291,791.02	(3,992,599)	24%	1,204,845.51	22,306	5,339,620	55,231
Beginning Fund Balance & Revenues	6,531,553		2,661,822.98	(3,869,730)	41%	2,000,535.57	596,648	6,709,652	178,100

High Point Academy FY 2013-2014

Budget / Actual

September 30, 2013

Fund: 11 Location: 950

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						of the year			
EXPENDITURES									
Salaries:									
Administration	312,174	4.00	77,538.27	(234,636)	25%	53,087.51	24,451	310,153	2,021
Student Services	76,067	2.20	20,602.05	(55,465)	27%	24,862.90	(4,261)	90,383	(14,316)
Teachers	1,029,580	27.00	247,354.06	(782,226)	24%	236,041.32	11,313	1,052,278	(22,698)
Teachers - ESL	75,325	2.00	13,056.00	(62,269)	17%	-	13,056	78,336	(3,011)
Teachers and School Therapist - Title 1 - General Fund	84,843		5,673.68	(79,169)	7%	-	5,674	-	84,843
Teachers - Specials (PE, Wellness, Tech, Art, Spanish)	231,143	5.75	52,875.89	(178,267)	23%	49,922.71	2,953	216,880	14,263
Instructional Coach	28,000	0.50	4,666.66	(23,333)	17%	-	-	28,000	-
Preschool	181,738	7.70	39,554.21	(142,184)	22%	30,320.70	9,234	161,707	20,031
Special Education									
Special Ed Teachers	-	1.00	8,948.26	8,948	#DIV/0!	5,385.44	3,563	9,000	(9,000)
Special Ed IA	30,000		6,182.88	(23,817)	21%	2,250.00	3,933	19,000	11,000
Special Ed Teachers - IDEA	43,285	1.00	12,649.03	(30,636)	29%	10,600.00	2,049	74,195	(30,910)
Special Ed Teachers - ECEA	35,195	1.00	3,084.79	(32,110)	9%	7,693.00	(4,608)	33,932	1,263
Total Special Education	108,480	3.00	30,864.96	(77,615)	28%	25,928.44	4,937	136,127	(27,647)
Substitutes - Teachers	20,400		3,978.28	(16,422)	20%	2,600.00	1,378	18,000	2,400
Extra Duty Pay	13,500		4,033.44	(9,467)	30%	6,461.65	(2,428)	13,000	500
Instructional Aides	174,240	7.20	28,511.33	(145,729)	16%	36,659.92	(8,149)	146,009	28,231
Office Staff/Business Operations	121,088	4.50	33,812.62	(87,275)	28%	40,423.38	(6,611)	126,308	(5,220)
Office Staff Overtime	4,000		1,593.50	(2,407)	40%	1,407.83	186	4,500	(500)
Tech Coordinator	45,000	1.00	7,500.00	(37,500)	17%	-	7,500	30,000	15,000
Financial Advisor	25,000	0.30	4,166.66	(20,833)	17%	6,249.99	(2,083)	4,166	20,834
Husky Pack	63,816	2.30	10,686.03	(53,130)	17%	4,868.64	5,817	65,158	(1,342)
Building Engineer	48,450	1.25	2,153.10	(46,297)	4%	11,877.96	(9,725)	8,700	39,750
Performance Pay	50,000		-	(50,000)	0%	500.00	(500)	71,505	(21,505)
Coaches	12,300		-	(12,300)	0%	-	-	9,200	3,100
After School Activity Stipend	8,250		-	(8,250)	0%	-	-	4,560	3,690
Professional Dev Stipend	-		2,400.00	2,400	#DIV/0!	-	2,400	2,400	(2,400)
Project You Stipends	-		3,380.00	3,380	#DIV/0!	1,160.00	2,220	3,380	(3,380)
Classroom Relief / Translations	-		-	-	#DIV/0!	1,050.00	(1,050)	-	-
PTO Not used Bonus	39,240		-	(39,240)	0%	-	-	20,000	19,240
Summer Office Help	2,550		6,853.22	4,303	269%	2,457.57	4,396	6,855	(4,305)
Total Salaries	2,755,184	68.70	601,253.96	(2,153,930)	22%	535,880.52	60,707	2,607,605	147,579
Percentage of Revenues	52%		47%		89%	44%		49%	
Benefits:									
Benefits-Medical, Dental, Eye, Medicare	348,622		74,022.38	(274,600)	21%	67,154.67	6,868	325,434	23,188
ECEA / IDEA Benefits	23,544		4,529.02	(19,015)	19%	4,404.74	124	32,608	(9,064)
PERA	444,837		95,410.21	(349,427)	21%	79,883.62	15,527	425,190	19,647
Total Benefits	817,003		173,961.61	(643,041)	21%	151,443.03	22,519	783,231	33,772
Percentage of Salaries	30%		29%	30%		28%		30%	
Total Salaries & Benefits	3,572,187		775,215.57	(2,796,972)	22%	687,323.55	83,225	3,390,836	181,351
Percentage of Revenues	68%		60%		89%	57%		64%	

High Point Academy FY 2013-2014

Fund: 11 Location: 950

Budget / Actual

September 30, 2013

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						of the year			
INSTRUCTIONAL:									
Special Education									
Special Education Services	23,460		-	(23,460)	0%	925.00	(925)	32,077	(8,617)
Special Education Services - IDEA	2,078		6,680.00	4,602	321%	-	6,680	18,960	(16,882)
Special Education Services - ECEA	14,246		2,280.00	(11,966)	16%	1,716.00	564	34,747	(20,501)
Nursing Services - General Fund Sped	10,200		1,642.50	(8,558)	16%	1,552.19	90	10,200	-
Total Special Education	49,984		10,602.50	(39,382)	21%	4,193.19	6,409	95,984	(46,000)
Purchased Services									
Postage	1,000		185.97	(814)	19%	201.75	(16)	1,000	-
Travel, Registration and Entrance/Meals	20,000		11,373.05	(8,627)	57%	10,783.63	589	12,000	8,000
Staff Development Consultant	5,100		-	(5,100)	0%	-	-	5,100	-
Educators for Social Responsibility (ESR)	10,000		-	(10,000)	0%	-	-	1,153	8,847
Teach For America (TFA) Support	10,500		-	(10,500)	0%	10,500.00	(10,500)	10,500	-
Contracted Field Trips	17,340		-	(17,340)	0%	283.00	(283)	17,340	-
Total Purchased Services	63,940		11,559.02	(52,381)	18%	21,768.38	(10,209)	47,093	16,847
Supplies and Materials									
Text Books	40,000		55,464.34	15,464	139%	66,391.68	(10,927)	60,000	(20,000)
Supplies & Materials - Instructional	35,000		6,982.09	(28,018)	20%	11,687.47	(4,705)	25,000	10,000
Supplies & Materials - Preschool	2,040		2,037.44	(3)	100%	928.69	1,109	2,040	-
Assessments	20,400		16,260.20	(4,140)	80%	18,842.31	(2,582)	20,400	-
Annual Subscriptions	20,400		9,693.40	(10,707)	48%	16,782.70	(7,089)	20,400	-
Year Books / Merchandise	-		-	-	#DIV/0!	-	-	1,000	(1,000)
After School Activities	2,000		-	(2,000)	0%	-	-	900	1,100
Sports Activities	3,060		999.00	(2,061)	33%	1,422.18	(423)	3,300	(240)
Student Activity Accounts	5,000		-	(5,000)	0%	-	-	1,385	3,615
Total Supplies & Materials	127,900		91,436.47	(36,464)	71%	116,055.03	(24,619)	134,425	(6,525)
Property Related Services									
Computer/Tech Services-Install/Training	15,300		986.25	(14,314)	6%	5,276.65	(4,290)	15,300	-
Equipment - Other (Copy Charge)	15,500		3,243.99	(12,256)	21%	2,960.24	284	15,500	-
Equipment Lease	15,300		1,746.22	(13,554)	11%	3,013.19	(1,267)	15,300	-
Classroom FF&E (Non-Capitalized)	17,100		20,756.45	3,656	121%	1,946.79	18,810	21,000	(3,900)
Equipment - Technology / Software	35,700		20,435.21	(15,265)	57%	13,837.42	6,598	35,700	-
Total Property Related Services	98,900		47,168.12	(51,732)	48%	27,034.29	20,134	102,800	(3,900)
ADMINISTRATION									
Property Related Services									
Water / Sewer	30,600		8,012.04	(22,588)	26%	10,091.64	(2,080)	30,600	-
Disposal Service	12,000		1,688.15	(10,312)	14%	2,503.97	(816)	12,000	-
Snow Removal	8,000		-	(8,000)	0%	-	-	4,000	4,000
Contracted Cleaning	55,500		16,265.44	(39,235)	29%	11,050.00	5,215	117,750	(62,250)
Lawn Care	9,359		-	(9,359)	0%	4,641.02	(4,641)	10,000	(642)
Repairs & Maintenance Facility	10,200		6,931.64	(3,268)	68%	2,924.14	4,008	15,000	(4,800)
HVAC Contract	9,098		3,206.10	(5,892)	35%	3,008.00	198	9,890	(792)
Facility Lease (General Fund) \$213,548	758,169		195,157.08	(563,012)	26%	196,250.92	(1,094)	758,698	(529)
Facility Lease (State Cap Const. Grant)	63,781		10,716.04	(53,065)	17%	9,609.72	1,106	63,252	529
Bond Reserve Proceeds	-		-	-	#DIV/0!	-	-	-	-
Liability Insurance - Property	30,600		26,109.00	(4,491)	85%	29,419.00	(3,310)	26,110	4,490
Telephone	20,400		2,486.27	(17,914)	12%	6,114.69	(3,628)	20,400	-
Heat / Electricity	99,960		21,161.65	(78,798)	21%	13,704.89	7,457	99,960	-
Total Property Related Services	1,107,667		291,733.41	(815,933)	26%	289,317.99	2,415	1,167,660	(59,994)
	17%		23%		133%	24%		17%	

High Point Academy FY 2013-2014

Fund: 11 Location: 950

Budget / Actual

September 30, 2013

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Operations Purchased Services									
Technology Repair/Maint. - Admin	3,060		426.80	(2,633)	14%	964.96	(538)	3,060	-
Marketing	12,000		1,409.35	(10,591)	12%	4,224.38	(2,815)	10,000	2,000
Board Conference Travel & Meals	3,060		605.51	(2,454)	20%	233.80	372	3,060	-
Support Staff Development Fees & Travel	5,100		2,876.80	(2,223)	56%	615.00	2,262	5,100	-
Mileage - E-470	1,020		322.40	(698)	32%	249.50	73	1,020	-
Business Services									
Banking	7,140		925.91	(6,214)	13%	1,367.65	(442)	7,140	-
Payroll / Benefits Services	4,100		880.08	(3,220)	21%	2,041.07	(1,161)	3,670	430
Bond Fees / Trustee & CECFA	5,000		-	(5,000)	0%	-	-	5,000	-
Audit Services	6,000		3,500.00	(2,500)	58%	3,000.00	500	5,500	500
Business Services	66,300		18,333.34	(47,967)	28%	16,250.01	2,083	85,833	(19,533)
Erate Consultant	1,200		1,000.00	(200)	83%	1,000.00	-	1,200	-
Background Checks/Permits	2,000		201.80	(1,798)	10%	688.85	(487)	2,000	-
Preschool Licensing / Rating	200		176.00	(24)	88%	-	176	200	-
Safety / Security	9,425		910.00	(8,515)	10%	665.00	245	9,425	-
Legal Services	5,000		-	(5,000)	0%	-	-	5,000	-
Human Resources									
Unemployment Insurance	8,266		1,883.95	(6,382)	23%	1,709.69	174	7,823	443
Workers Comp Insurance	16,752		16,580.00	(172)	99%	13,466.00	3,114	16,580	172
Advertising / Recruiting	1,000		275.00	(725)	28%	200.00	75	1,000	-
Purchased Services Contracts									
Charter School Institute (3% of PPR)	137,454		36,087.03	(101,367)	26%	32,815.20	3,272	143,081	(5,627)
Colorado Department of Education (1% of PP	15,120		12,029.01	(3,091)	80%	10,938.39	1,091	15,739	(619)
Nursing Services	10,390		1,642.50	(8,748)	16%	1,552.19	90	10,390	-
Total Purchased Services	319,586		100,065.48	(219,521)	31%	91,981.69	8,084	341,820	(22,234)
Supplies and Materials:									
Staff Appreciation	8,500		3,313.72	(5,186)	39%	796.38	2,517	8,500	-
Supplies & Materials - Office	7,140		3,690.28	(3,450)	52%	2,241.10	1,449	7,140	-
Husky Pack Supplies	5,100		603.57	(4,496)	12%	947.95	(344)	5,100	-
Nursing Supplies	4,080		801.32	(3,279)	20%	195.79	606	4,080	-
Community Events - Supplies	2,550		166.99	(2,383)	7%	80.31	87	2,550	-
Custodial Supplies	13,260		825.26	(12,435)	6%	4,531.20	(3,706)	830	12,430
Food Service Promotional Supplies	-		1,989.00	1,989	#DIV/0!	-	-	2,500	(2,500)
Memberships	4,590		3,508.90	(1,081)	76%	293.00	3,216	4,590	-
Total Supplies & Materials	45,220		14,899.04	(30,321)	33%	9,085.73	3,824	35,290	9,930
Transfer to Food Service Fund	67,774		21,083.81	(46,690.48)	31%	11,033.71	10,050	64,273	3,501
TOTAL EXPENDITURES GENERAL	5,453,159		1,363,763.42	(4,089,395)	25%	1,257,793.56	99,314	5,380,182	72,977

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						September	25%		
Grants									
			(0.00)				-		
Title 1 and PPC									
REVENUES	58,349		-	(58,349.00)	0%	-	-	103,267	44,918
Salaries & Benefits:									
Assistant Principal - Stipend	-		-	-	#DIV/0!	-	-	830	(830)
Teacher Salary	59,763	1.00	9,639.69	(50,123)	16%	12,783.63	(3,144)	44,125	15,638
Para Salary	-		-	-	#DIV/0!	405.93	(406)	-	-
School Therapist	50,000	0.50	5,618.62	(44,381)	11%	8,333.34	(2,715)	25,000	25,000
Benefits	32,929		2,324.73	(30,604)	7%	5,102.41	(2,778)	17,624	15,305
Purchased Services:									
Other Purchased Services	-		-	-	#DIV/0!	279.18	(279)	14,800	(14,800)
Supplies and Materials									
Supplies / Parent Involvement	500		-	(500)	0%	-	-	888	(388)
General Fund	(84,843)		-	84,843	0%	-	-	-	(84,843)
TOTAL EXPENDITURES	58,349	1.50	17,583.04	(40,765.96)	30%	26,904.49	(9,321.45)	103,267	(44,918)
Title III A - ELL									
REVENUES	10,183		-	(10,183.00)	0%	-	-	10,847	664
Salaries & Benefits:									
Instructional Aide Salaries	-		-	-	#DIV/0!	405.93	(406)	-	-
Instructional Aide Benefits	-		-	-	#DIV/0!	244.39	(244)	-	-
Purchased Services									
Staff Development	9,183		-	(9,183)	0%	-	-	9,347	(164)
Translations and Staff Development	1,000		-	(1,000)	0%	1,000.00	(1,000)	-	1,000
Property Related Services									
Equipment / Supplies	-		-	-	#DIV/0!	-	-	1,500	(1,500)
TOTAL EXPENDITURES	10,183		-	(10,183)	0%	1,650.32	(1,650)	10,847	(664)
Gifted and Talented									
REVENUES	2,000		991.12	(1,009)	50%	1,237.72	(247)	2,991	991
Salaries & Benefits:									
Teacher Stipends	1,000		333.32	(667)	33%	330.00	3	2,000	(1,000)
Supplies and Materials									
Text Books & Periodicals	-		-	-	#DIV/0!	-	-	-	-
Supplies and Materials	500		567.00	67	113%	-	567	567	(67)
Purchased Services									
Professional Development	500		-	(500)	0%	-	-	424	76
TOTAL EXPENDITURES	2,000		900.32	(1,100)	45%	330.00	570	2,991	(991)

High Point Academy FY 2013-2014

Fund: 11 Location: 950

Budget / Actual

September 30, 2013

Description	Adopted Budget FY 13/14	FTE	Actual YTD September 2013	Over / (Under) Budget	Percent of Budget	Prior Year	Actual	Projected 2013 - 2014 Ending	Positive / (Negative) Change from Adopted
						Actual YTD September 2012	Over/ (Under) Prior Year		
						of the year			
Other Grants									
Grant Revenues:									
Federal Grant Revenue									
Title IIA - Teacher & Principal Training	-		-	-	#DIV/0!	-	-	-	-
Education Jobs	-		-	-	#DIV/0!	-	-	-	-
Race to the Top	-		-	-	#DIV/0!	-	-	7,240	7,240
State Grant Revenue									
School Counselor Corp	86,487	1.00	-	(86,487)	0%	91,850.00	(91,850)	82,665	(3,822)
READ Act	-		30,883.13	30,883	#DIV/0!	-	30,883	30,883	30,883
ELPA	5,000		-	(5,000)	0%	-	-	5,000	-
Other Local Grant Revenue									
Action for Healthy Kids	-		975.00	975	#DIV/0!	-	975	928	928
Hunger Free Colorado	-		-	-	#DIV/0!	2,000.00	(2,000)	-	-
Buell Foundation - Qualistar	21,207		21,000.00	(207)	99%	21,725.00	(725)	21,000	(207)
TOTAL REVENUES	112,694		52,858.13	(59,836)	47%	115,575.00	(62,717)	147,716	35,022
EXPENDITURES									
Federal Grant Expenditures									
Title IIA - Teacher & Principal Training	-		-	-	#DIV/0!	1,752.00	(1,752)	-	-
Education Jobs	-		-	-	#DIV/0!	2,622.00	(2,622)	-	-
Race to the Top	-		4,250.00	4,250	#DIV/0!	-	4,250	7,240	(7,240)
State Grant Expenditures									
School Counselor Corp	86,487		16,551.13	(69,936)	19%	11,648.82	4,902	82,665	3,822
READ Act	-		-	-	#DIV/0!	-	-	30,883	(30,883)
ELPA	5,000		-	(5,000)	0%	4,221.58	(4,222)	5,000	-
Other Local Grant Expenditures									
Action for Healthy Kids	-		1,006.59	1,007	#DIV/0!	-	1,007	928	(928)
Hunger Free Colorado	-		-	-	#DIV/0!	2,000.00	(2,000)	-	-
Buell Foundation - Incredible Years	21,207		1,227.25	(19,980)	6%	11,397.42	(10,170)	21,000	207
TOTAL EXPENDITURES	112,694		23,034.97	(89,659)	20%	33,641.82	(10,607)	147,716	(35,022)
BEGINNING FUND BALANCE	1,247,163		1,370,031.96	\$ 122,869	110%	795,690.06	574,342	1,370,032	122,869
TOTAL REVENUES WITH GRANTS	5,467,616		1,345,640.27	(4,121,976)	25%	1,321,658.23	(40,658)	5,604,441	136,826
BEGINNING FUND BALANCE & REVENUES	6,714,779		2,715,672.23	\$ (3,999,107)	40%	2,117,348.29	533,684	6,974,473	259,695
TOTAL EXPENDITURES WITH GRANTS	5,636,385		1,405,281.75	(4,231,103)	25%	1,320,320.19	78,306	5,645,003	(8,618)
ENDING FUND BALANCE									
Unrestricted = Over or (Under) Target of 8%	496,916		748,541.56	251,626	151%	489,238.01	259,304	762,122	265,207
Operating Reserve 8% Target	360,629		328,187.00	(32,442)	91%	127,190.00	200,997	348,703	(11,926)
Revenue Stabilization Bond Requirement	-		-	-	#DIV/0!	50,000.00	(50,000)	-	-
Repair and Replacement Reserve	80,000		80,000.00	-	100%	-	80,000	80,000	-
Tabor Reserve 3%	140,850		141,331.00	481	100%	76,314.00	65,017	138,645	(2,205)
Ending Fund Balance	1,078,394		1,298,059.56	219,665	120%	742,742.01	555,318	1,329,470	251,076
Grants Accts. Rec / (Deferred Revenue)	0		(12,330.92)	\$ (12,331)	0%	(54,286.09)	41,955	0	-
Total Expenditures & Ending Fund Balance	6,714,779		2,691,010.39	(4,023,769)	40%	2,008,776.11	675,579	6,974,473	242,457
Change in Fund Balance	(168,769)		(71,972.40)	\$ 96,796	43%	(52,948.05)	(19,024)	(40,562)	128,207

High Point Academy FY 2013-2014

Fund: 11 Location: 950

Budget / Actual

September 30, 2013

Description	Adopted Budget FY 13/14	FTE	Actual YTD September 2013	Over / (Under) Budget	Percent of Budget	Prior Year Actual YTD September 2012	Actual Over/ (Under) Prior Year	Projected 2013 - 2014 Ending	Positive / (Negative) Change from Adopted
						of the year			
	-		-	-	25%	-	-	(0)	
Nutrition Service Fund									
BEGINNING FUND BALANCE									
Beginning Fund Balance	-		\$ -	\$ -	0%	\$ -	\$ -	-	-
REVENUES									
Food Sales	55,422		12,926.14	(42,496)	23%	9,480.45	3,446	55,422	-
State Matching Child Nutrition	3,213		508.05	(2,705)	16%	449.60	58	3,213	-
Smart Meal Breakfast	7,735		501.04	(7,234)	6%	443.40	58	7,735	-
Federal Nutrition Breakfast Reimbursement	49,612		7,413.27	(42,199)	15%	6,560.42	853	49,612	-
Federal Nutrition Lunch Reimbursement	131,255		22,755.48	(108,500)	17%	20,137.59	2,618	131,255	-
Transfer from General Fund	67,774		21,083.81	(46,690)	31%	11,033.71	10,050	64,273	(3,501)
Total Revenues	315,012		65,187.79	(249,824)	21%	48,105.17	17,083	311,511	(3,501)
Beginning Fund Balance & Revenues	315,012		\$ 65,187.79	\$ (249,824)	21%	\$ 48,105.17	17,083	311,511	(3,501)
EXPENSES									
Salaries & Benefits:									
Food Coordinator	20,318	0.8	6,074.50	(14,244)	30%	4,589.07	1,485	28,500	(8,182)
Lunch Aide	24,200	1.05	4,409.88	(19,790)	18%	2,539.95	1,870	25,138	(938)
Benefits	11,129		3,191.46	(7,938)	29%	1,995.08	1,196	10,778	351
Purchased Services									
Repair & Maintenance	1,000		578.36	(422)	58%	-	578	1,500	(500)
Supplies and Materials:									
Food Purchases	257,865		48,657.81	(209,207)	19%	38,826.10	9,832	242,865	15,000
Supplies and Materials:	500		45.99	(454)	9%	54.97	(9)	500	-
Capital Outlay:									
Equipment - Kitchen	-		2,229.79	2,230	#DIV/0!	100.00	2,130	2,230	(2,230)
Total Expenses	315,012		65,187.79	(249,824)	21%	48,105.17	17,083	311,511	3,501
ENDING FUND BALANCE									
Reserves	-		\$ -	\$ 0	0%	\$ -	-	(0)	(0)
Total Expenditures & Ending Fund Balance	315,012		\$ 65,187.79	\$ (249,824)	21%	\$ 48,105.17	17,083	311,511	3,501

High Point Academy FY 2013-2014

September 30, 2013

Fund: 11 Location: 950

Quarterly Financial Report - 22-45-102(1)(b)(I-IV)

Statute requires the governing board to review the financial condition of the school at least quarterly during the fiscal year. The board shall require the appropriate school personnel to submit a financial report covering the fiscal actions involving the general fund and any other funds that the board may request, at least quarterly.

GENERAL FUND	FY2012-2013 (Prior Year)			FY 2013-2014 (Current Year)			
	BUDGET	ACTUAL	PERCENTAGE OF BUDGET	BUDGET	ACTUAL	PERCENTAGE OF BUDGET	EXPECTED YEAR END BALANCE
BEGINNING FUND BALANCE	711,313	795,690		1,247,163	1,370,032		
REVENUE	5,253,665	1,304,444	25%	5,714,854	1,377,413	24%	
EXPENDITURES	5,285,995	1,357,392	26%	5,883,622	1,449,386	25%	
ENDING FUND BLANCE	678,983	742,742	109%	1,078,394	1,298,060	120%	1,329,470