

HIGH POINT
A C A D E M Y



2012 - 2013
Revised Budget

Updated: January 14, 2013

High Point Academy
6750 N. Dunkirk St.
Aurora, CO 80019
303-217-5152
Fax: 303-217-5153

Prepared By:
Boos Financial Services, Inc.
Rick Boos, CFO
303-722-5634

High Point Academy -General Fund Proposed Budget 2010-2011 (Last Update 1/14/13)

Description	2011-12 Actuals	FTE	Adopted 2012-13 Budget	FTE	Revised 2012-13 Budget	FTE	Change Adopted / Revised	Projected 2013-14 Budget	FTE	Projected 2014-15 Budget	FTE	Projected 2015-16 Budget	FTE	Projected 2016-17 Budget	FTE
BEGINNING FUND BALANCE															
Beginning Fund Balance	\$ 504,891		\$ 711,313		\$ 795,690		\$ 84,377	\$ 726,361		\$ 629,415		\$ 524,830		\$ 445,887	
REVENUES															
Student Increase		198	0%	64	-0.04%	(2)		2.20%	9	2.0%	0	2.0%	0	2.0%	0
PPR	6,211.70		6,224.25	1.92	6,222.07	(2.18)	(2.18)	6,358.96	136.89	6,486.13	127.18	6,615.86	129.72	6,748.17	132.32
School Finance Funding	4,047,271	623	4,276,060	687	4,273,902	686	(2,158)	4,421,763	695	4,510,199	695	4,600,403	695	4,692,411	695
Colorado Preschool Program - CPP Slots	87,733	14	87,140	14	55,999	9	(31,141)	57,231	9	58,375	9	59,543	9	60,734	9
School Finance Funding - At-Risk Adjustment			0		28,842		28,842								
School Finance Funding -Audit Adjustment															
Total PPR Funding	4,135,005		4,363,200		4,358,743		(4,456)	4,478,994		4,568,574		4,659,946		4,753,145	
CCAP / DPP	20,536		10,000		30,000		20,000	30,600		31,212		31,836		32,473	
Full-Day Kindergarten Tuition	63,738	29	90,000	56	77,500	56	(12,500)	79,050	52	80,631	52	82,244	52	83,888	52
Full-Day Kindergarten Tuition (Writeoff)	(650)				0		0	0		0		0		0	
Preschool Revenue	185,367		266,000		200,000		(66,000)	204,000		208,080		212,242		216,486	
Preschool Revenue (Writeoff)	(3,379)		(5,000)		(5,000)		0	(5,000)		(5,000)		(5,000)		(5,000)	
Allowance for Uncollectable Tuition					0		0			0		0		0	
Fundraising & Misc.	12,700		10,000		10,000		0	10,000		10,000		10,000		10,000	
Interest income	899		1,000		1,500		500	1,000		1,000		1,000		1,000	
Yearbook Sales / Merchandise	6,597				2,500		2,500	1,000		1,000		1,000		1,000	
Pupil Activities	23,137		29,198		23,800		(5,398)	29,553		29,553		29,553		29,553	
Pupil Activities (Writeoff)	(825)				(2,000)		(2,000)	383		383		383		383	
Gift & Donations	8,405		5,000		5,500		500	5,000		5,000		5,000		5,000	
Before and After School / Husky Pack	0		40,000		105,000		65,000	107,100		109,242		111,427		113,655	
Donations from Foundation	0		0		10,000		10,000	5,000		5,000		5,000		5,000	
Rental Income	2,112		2,200		4,000		1,800	4,106		4,214		4,325		4,439	
After School Activity	16,840		17,000		17,000		0	17,449		17,909		18,382		18,867	
E-rate Rebate	0		15,000		18,000		3,000	18,000		18,000		18,000		18,000	
Xcel Rebate - Energy Efficiency Study	48,728				7,685		7,685								
State Capital Construction (Grant Fund)	50,307		61,830		57,658		(4,172)	61,331		60,104		58,902		57,724	
ECEA -Spec. Ed. - State	40,443		45,000		61,833		16,833	60,000		61,584		63,209		64,878	
IDEA - Special Ed - Federal	42,546		42,546		80,021		37,475	80,021		80,021		80,021		80,021	
Total Revenues	4,652,505		4,992,973		5,063,741		70,768	5,187,585		5,286,507		5,387,469		5,490,513	
Beginning Fund Balance & Revenues	\$ 5,157,396		\$ 5,704,286		\$ 5,859,431		\$ 155,145	\$ 5,913,946		\$ 5,915,921		\$ 5,912,299		\$ 5,936,399	

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EXPENDITURES															
Salaries:															
Administration	200,000	3.00	206,700	3.00	212,350	3.00	5,650	214,474	3.00	216,618	3.00	218,784	3.00	220,972	3.00
Student Services	80,387	2.00	83,430	2.00	89,390	2.00	5,960	90,284	2.00	91,187	2.00	92,099	2.00	93,020	2.00
Teachers	889,155	22.50	964,610	26.00	969,100	26.00	4,490	1,013,791	27.00	1,023,929	27.00	1,034,168	27.00	1,044,510	27.00
Teachers - ESL					41,834	1.22	41,834	42,252	1.22	42,675	1.22	43,102	1.22	43,533	1.22
Teachers and School Therapist - Title 1 - General Fund	183,282		75,260		61,400		(13,860)	46,508		46,508		47,768		49,040	
Teachers - Specials (PE, Wellness, Tech, Spanish)	146,346	5.50	217,340	6.00	219,200	5.85	1,860	256,392	6.85	258,956	6.85	261,545	6.85	264,161	6.85
Preschool		7.00	164,440	7.00	163,596	7.70	(844)	165,232	7.70	166,884	7.70	168,553	7.70	170,239	7.70
Special Education															
Special Ed Teachers	3,250	1.10	111,900	2.50	2,382	0.80	(109,518)	2,406	0.80	2,430	0.80	2,454	0.80	2,479	0.80
Special Ed IA	9,860		-		-		-	-	0	-	0	-	0	-	0
Special Ed Teachers - IDEA	31,868	1.00	30,000	0.90	59,016	0.90	29,016	59,606	0.90	60,202	0.90	60,804	0.90	61,412	0.90
Special Ed Teachers - ECEA	-	0.30	30,000	0.90	45,602	0.90	15,602	46,058	0.90	46,519	0.90	46,984	0.90	47,454	0.90
Special Ed TA - ECEA	28,561	0.90	-		-		-	-		-		-		-	
Total Special Education	73,539	3.30	171,900	4.30	107,000	2.60	(64,900)	108,070.00	2.60	109,150.70	2.60	110,242.21	2.60	111,344.63	2.60
Substitutes - Teachers	22,029		15,000		20,000		5,000	20,200		20,402		20,606		20,812	
Extra Duty Pay	23,949		24,550		31,300		6,750	31,613		31,929		32,248		32,571	
Summer School	1,421														
Instructional Aides	242,162	13.25	165,850	8.80	171,135	8.85	5,285	194,846	9.85	196,795	9.85	198,763	9.85	200,750	9.85
Office Staff/Business Operations	142,013	5.05	142,574	5.63	151,945	5.63	9,371	153,464	5.63	154,999	5.63	156,549	5.63	158,115	5.63
Office Staff Overtime	1,102		1,000		4,000		3,000	4,040		4,080		4,121		4,162	
Financial Advisor	30,000	0.30	25,000	0.30	25,000	0.30	-	25,250	0.30	25,503	0.30	25,758	0.30	26,015	0.30
Husky Pack	-		-		56,250	2.45	56,250	56,813	2.45	57,381	2.45	57,954	2.45	58,534	2.45
Building Engineer	46,256	1.25	47,380	1.25	47,830	1.25	450	48,308	1.25	48,791	1.25	49,279	1.25	49,772	1.25
Performance Pay	85,150		69,950		65,450		(4,500)	66,105		66,766		67,433		68,108	
Coaches	4,200		4,500		12,300		7,800	12,423		12,547		12,673		12,799	
After School Act. Stipend					5,520										
Project You Stipends					1,160		1,160	1,172		1,183		1,195		1,207	
Classroom Relief	10,425		-		-		-	-		-		-		-	
PTO Not Used Bonus	13,835		48,020		35,000		(13,020)	35,350		35,704		36,061		36,421	
Summer Office Help	-		1,500		2,500		1,000	2,525		2,550		2,576		2,602	
Total Salaries	2,195,250	63.15	2,429,004	64.28	2,493,260	66.85	58,736	2,589,111	69.85	2,614,537	69.85	2,641,477	69.85	2,668,687	69.85
Percentage of Revenue	47%		49%		49%			50%		49%		49%		49%	
Benefits:															
Benefits-Medical, Dental, Vision,	251,135		272,000		275,600		3,600	297,748		300,672		303,770		306,899	
IDEA / ECEA Benefits	14,182		16,800		23,017		6,217	23,017		23,017		23,017		23,017	
Medicare	31,831		35,221		35,221		0	37,542		37,911		38,301		38,696	
PERA	319,873		374,270		378,398		4,128	417,132		444,985		472,260		494,708	
Total Benefits	617,020		698,291		712,236		13,945	775,439		806,585		837,348		863,320	
Percentage of Salaries	28%		29%		29%			30%		31%		32%		32%	
Total Salaries & Benefits	2,812,271		3,127,295		3,205,496		72,681	3,364,550		3,421,122		3,478,826		3,532,007	
Percentage of Revenue	60%		63%		63%			65%		65%		65%		64%	

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INSTRUCTIONAL:															
Special Education															
Special Education Services	88,102		45,000		23,000		(22,000)	23,460		23,929		24,408		24,896	
Special Education Services - IDEA	3,600		3,600		8,021		4,421	8,181		8,345		8,512		8,682	
Special Education Services - ECEA	0		3,600		6,198		2,598	6,322		6,448		6,577		6,709	
Nursing Services - General Fund Sped	0		0		10,000		10,000	10,200		10,404		10,612		10,824	
Text Books - ECEA	4,778		0		0		0	0		0		0		0	
Supplies & Materials - Preschool IDEA	0		0		0		0	0		0		0		0	
Equipment - Other (ECEA)	0		0		0		0	0		0		0		0	
Total Special Education	96,480		52,200		47,219		(4,981)	48,163		49,127		50,109		51,111	
Purchased Services															
Postage	948		2,300		1,000		(1,300)	1,020		1,040		1,061		1,082	
Travel, Registration and Entrance/Meals	26,171		18,000		20,000		2,000	20,400		20,808		21,224		21,649	
Staff Development Consultant	1,300		5,000		5,000		0	5,100		5,202		5,306		5,412	
Educators for Social Responsibility	27,218		40,000		40,000		0	20,000		10,000		10,200		10,404	
Teach For America (TFA) Support	0		17,500		10,500		(7,000)	14,000		7,000		7,000		7,000	
Contracted Field Trips	15,585		17,000		17,000		0	17,340		17,687		18,041		18,401	
Printing & Binding	107		0		0		0	0		0		0		0	
Total Purchased Services	71,329		99,800		93,500		(6,300)	77,860		61,737		62,832		63,949	
Supplies and Materials															
Text Books	38,120		50,000		72,000		22,000	35,000		35,000		35,000		35,000	
Supplies & Materials - Instructional	32,576		50,000		40,000		(10,000)	45,000		45,900		46,818		47,754	
Supplies & Materials - Preschool	504		3,000		2,000		(1,000)	2,040		2,081		2,122		2,165	
Assessments	0		0		20,000		20,000	20,400		20,808		21,224		21,649	
Annual Subscriptions	0		0		20,000		20,000	20,400		20,808		21,224		21,649	
Year Books / Merchandise	6,081		0		0		0	0		0		0		0	
After School Activities	1,748		17,000		2,000		(15,000)	2,000		2,000		2,000		2,000	
Sports Activities	0		0		3,000		3,000	3,060		3,121		3,184		3,247	
Activity Accounts	5,944		5,000		5,000		0	5,100		5,202		5,306		5,412	
Total Supplies & Materials	84,973		125,000		164,000		39,000	133,000		134,920		136,878		138,876	
Furniture & Equipment															
Computer/Tech Services-Install/Training	11,308		15,000		15,000		0	15,300		15,606		15,918		16,236	
Equipment Lease - Copy Charge	16,114		9,000		9,000		0	9,000		9,000		9,000		9,000	
Equipment Lease	7,580		15,000		15,000		0	15,300		15,606		15,918		16,236	
Classroom FF&E (Non-Capitalized)	999		10,000		5,000		(5,000)	5,100		5,202		5,306		5,412	
Equipment - Technology / Software	25,285		23,602		35,000		11,398	35,700		36,414		37,142		37,885	
Total Furniture & Equipment	61,286		72,602		79,000		6,398	80,400		81,828		83,285		84,770	
ADMINISTRATION															
Property Related Services															
Water / Sewer	21,084		30,000		30,000		0	30,600		31,212		31,836		32,473	
Disposal Service	9,919		10,000		11,000		1,000	11,220		11,444		11,673		11,907	
Snow Removal	1,814		8,000		8,000		0	8,160		8,323		8,490		8,659	
Contracted Cleaning	50,558		65,300		65,300		0	66,606		67,938		69,297		70,683	
Lawn Care	2,310		5,250		9,175		3,925	9,359		9,546		9,737		9,931	
Repairs & Maintenance Facility	3,323		6,000		10,000		4,000	10,200		10,404		10,612		10,824	
HVAC Contract	9,954		8,920		8,920		0	9,098		9,280		9,466		9,655	
Facility Lease (General Fund)	483,329		760,880		765,052		4,172	760,619		761,076		762,278		763,456	
Facility Lease (State Cap Const. Grant)	50,307		61,830		57,658		(4,172)	61,331		60,104		58,902		57,724	
Liability Insurance - Property	31,609		34,000		30,000		(4,000)	30,600		31,212		31,836		32,473	
Telephone	23,661		20,000		20,000		0	20,400		20,808		21,224		21,649	
Heat / Electricity	80,749		98,000		98,000		0	99,960		101,959		103,998		106,078	
Facility - Other (Marquee Sign)	10,724		0		0		0	0		0		0		0	

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Total Property Related Services	779,341		1,108,180		1,113,105		4,925	1,118,153		1,123,307		1,129,349		1,135,513	
	15%		19%		19%		3%	19%		19%		19%		19%	
Operations Purchased Services															
Technology Repair/Maint.	1,919		3,000		3,000		0	3,060		3,121		3,184		3,247	
Other Office Help	0		100		0		(100)	0		0		0		0	
Marketing	14,428		15,000		15,000		0	15,300		15,606		15,918		16,236	
Board Conference Travel & Meals	4,101		3,000		3,000		0	3,060		3,121		3,184		3,247	
Support Staff Development Fees & Travel	4,003		5,000		5,000		0	5,100		5,202		5,306		5,412	
Mileage - E-470	930		1,000		1,000		0	1,020		1,040		1,061		1,082	
Other Purchased Services	1,338														
Business Services															
Banking	4,408		4,000		7,000		3,000	7,140		7,283		7,428		7,577	
Payroll Services	2,312		6,000		7,000		1,000	7,140		7,283		7,428		7,577	
Bond Fees / Trustee & CECFA	5,000		6,000		6,000		0	6,000		6,000		6,000		6,000	
Audit Services	6,000		5,500		5,500		0	5,610		5,722		5,837		5,953	
Business Services	90,000		65,000		65,000		0	66,300		67,626		68,979		70,358	
Erate Consultant			0		1,200		1,200	1,000		1,020		1,040		1,061	
Background Checks/Permits	1,017		1,000		1,000		0	1,020		1,040		1,061		1,082	
Preschool Licensing / Rating	0		0		1,000		1,000	1,020		3,250		0		0	
Safety / Security	8,435		9,240		9,240		0	9,425		9,613		9,806		10,002	
Legal Services	0		5,000		5,000		0	5,100		5,202		5,306		5,412	
Human Resources															
Unemployment Insurance	6,699		7,287		7,286		(1)	7,767		7,844		7,924		8,006	
Workers Comp Insurance	13,563		15,427		14,000		(1,427)	16,764		16,764		16,764		16,764	
Advertising / Recruiting	570		1,000		1,000		0	1,020		1,040		1,061		1,082	
Purchased Services Contracts															
Charter School Institute (3% of PPR)	119,643		130,896		129,897		(999)	134,370		137,057		139,798		142,594	
Colorado Dept. of Education (1% of PPR)	39,881		43,632		21,589		(22,043)	44,790		45,686		46,599		47,531	
Charter School Institute Loan Program (1%)	0		0		0		0	0		0		0		0	
Nursing Services	16,740		20,000		10,000		(10,000)	10,390		10,795		11,216		11,654	
Total Purchased Services	340,986		347,082		318,712		(28,370)	352,396		361,317		364,901		371,880	
Supplies and Materials:															
Staff Appreciation	7,874		8,500		8,500		0	8,500		8,500		8,500		8,500	
Supplies & Materials - Office	8,124		7,000		7,000		0	7,140		7,283		7,428		7,577	
Husky Pack Supplies	0		0		5,000		5,000	5,100		5,202		5,306		5,412	
Nursing Supplies	2,277		4,000		4,000		0	4,080		4,162		4,245		4,330	
Community Events - Supplies	3,080		2,500		2,500		0	2,550		2,601		2,653		2,706	
Custodial Supplies	11,046		13,000		13,000		0	13,260		13,525		13,796		14,072	
Memberships	4,317		4,500		4,500		0	4,590		4,682		4,775		4,871	
Total Supplies & Materials	36,719		39,500		44,500		5,000	45,220		45,954		46,703		47,468	
Transfer to Food Service Fund	78,322		55,801		67,538		11,737	64,789		65,272		65,760		66,253	
TOTAL EXPENDITURES GENERAL	4,361,705		5,027,460		5,133,070		100,089	5,284,531		5,344,584		5,418,644		5,491,827	

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Grants															
Title 1															
REVENUES	55,198		50,000		81,041		31,041.00	80,000.00		80,000.00		80,000.00		80,000.00	
Salaries & Benefits:															
Title 1 Teacher	37,800	1.00	59,760	1.50	59,760	1.50	-	60,358	1.50	60,358	1.50	60,961	1.50	61,571	1.50
Title 1 TA			15,000	0.50	15,000	0.50	-	15,150	0.50	15,150	0.50	15,302	0.50	15,455	0.50
Kindergarten Teacher	2,385	0.50	-		-		-								
Benefits	10,657														
School Therapist			50,000	1.00	50,000	1.00	-	50,500	1.00	50,500	1.00	51,005	1.00	51,515	1.00
Other Purchased Services	544				17,181		-								
Summer School	1,579						-								
Supplies and Materials															
Supplies / Parent Involvement	2,233		500		500		-	500		500		500		500	
General Fund			(75,260)		(61,400)		13,860.00	(46,507.60)		(46,507.60)		(47,767.68)		(49,040.35)	
TOTAL EXPENDITURES	55,198		50,000	3.00	81,041	3.00	13,860.00	80,000.00		126,507.60		127,767.68		129,040.35	
Title III A - ELL															
REVENUES	4,722		5,365		14,547.00		9,182.00	14,547.00		14,547.00		14,547.00		14,547.00	
Salaries & Benefits:															
Teacher Salary	-		1,000		9,000.00	0.28	8,000.00	9,000.00		9,000.00		9,000.00		9,000.00	
Stipends - Translation								-		-		-		-	
Teacher Benefits	-		500		1,890.00		1,390.00	1,890.00		1,890.00		1,890.00		1,890.00	
Purchased Services:															
Staff Development					2,657.00		2,657.00	2,657.00		2,657.00		2,657.00		2,657.00	
Translations	4,722		200		1,000.00		800.00	1,000.00		1,000.00		1,000.00		1,000.00	
Supplies and Materials															
Text Books & Periodicals	-							-		-		-		-	
Property Related Services															
Equipment / Supplies	-		3,665				(3,665.00)	-		-		-		-	
TOTAL EXPENDITURES	4,722		5,365		14,547.00		9,182.00	14,547.00		14,547.00		14,547.00		14,547.00	
Gifted and Talented															
REVENUES	2,268		2,000		3,199.00		1,199.00	2,000.00		2,000.00		2,000.00		2,000.00	
Salaries & Benefits:															
Teacher Salary	1,200		1,500		1,100.00		(400.00)	1,500.00		1,500.00		1,500.00		1,500.00	
Teacher Benefits			200		-		(200.00)	200.00		200.00		200.00		200.00	
Supplies and Materials															
Text Books & Periodicals	468				859.00		859.00								
Supplies and Materials	600		300		300.00		-	300.00		300.00		300.00		300.00	
Purchased Services:															
Professional Development	-				940.00		940.00								
TOTAL EXPENDITURES	2,268		2,000		3,199.00		1,199.00	2,000.00		2,000.00		2,000.00		2,000.00	

High Point Academy -General Fund Proposed Budget 2010-2011 (Last Update 1/14/13)

Description	2011-12 Actuals	FTE	Adopted 2012-13 Budget	FTE	Revised 2012-13 Budget	FTE	Change Adopted / Revised	Projected 2013-14 Budget	FTE	Projected 2014-15 Budget	FTE	Projected 2015-16 Budget	FTE	Projected 2016-17 Budget	FTE
Other Grants															
Grant Revenues:															
Federal Grant Revenue															
Title IIA - Teacher & Principal Training Education Jobs	3,331		4,000		2,628.00 2,622.00		(1,372.00) 2,622.00	2,628.00		2,628.00		2,628.00		2,628.00	
State Grant Revenue															
School Counselor Corp ELPA	32,333		5,000		91,850.00 5,000.00		91,850.00 -	66,736.00 5,000.00		68,162.00 5,000.00		5,000.00		5,000.00	
Other Local Grant Revenue															
Hunger Free Colorado Buell Foundation - Qualistar	-		-		2,000.00 21,725.00		2,000.00 21,725.00	-		-		-		-	
TOTAL REVENUES	<u>35,664</u>		<u>9,000</u>		<u>125,825.00</u>		<u>116,825.00</u>	<u>74,364.00</u>		<u>75,790.00</u>		<u>7,628.00</u>		<u>7,628.00</u>	
EXPENDITURES															
Federal Grant Expenditures															
Title IIA - Teacher & Principal Training Education Jobs	3,331		4,000		2,628.00 2,622.00		(1,372.00) 2,622.00	2,628.00		2,628.00		2,628.00		2,628.00	
State Grant Expenditures															
School Counselor Corp ELPA	32,333		5,000		91,850.00 5,000.00		91,850.00 -	66,736.00 5,000.00		68,162.00 5,000.00		5,000.00		5,000.00	
Other Local Grant Expenditures															
Hunger Free Colorado Buell Foundation - Qualistar	-		-		2,000.00 21,725.00		2,000.00 21,725.00	-		-		-		-	
TOTAL EXPENDITURES	<u>35,664</u>		<u>9,000</u>		<u>125,825.00</u>		<u>116,825.00</u>	<u>74,364.00</u>		<u>75,790.00</u>		<u>7,628.00</u>		<u>7,628.00</u>	
BEGINNING FUND BALANCE	\$ 504,891		\$ 711,313		\$ 795,690		\$ 84,377	\$ 726,361		\$ 629,415		\$ 524,830		\$ 445,887	
TOTAL REVENUES WITH GRANTS	4,750,356		5,059,338		5,288,353		229,015	5,358,496		5,458,844		5,491,644		5,594,688	
BEGINNING FUND BALANCE & REVENUES	<u>\$ 5,255,247</u>		<u>\$ 5,770,651</u>		<u>\$ 6,084,043</u>		<u>\$ 313,392</u>	<u>\$ 6,084,857</u>		<u>\$ 6,088,258</u>		<u>\$ 6,016,474</u>		<u>\$ 6,040,574</u>	
TOTAL EXPENDITURES WITH GRANTS	4,459,556		5,093,825		5,357,682		241,155	5,455,442		5,563,428		5,570,587		5,645,043	
ENDING FUND BALANCE															
Unrestricted = Over (Under) Target of 8%	319,069		97,502		172,280		74,778	68,292		(82,819)		(209,743)		(307,979)	
Operating Reserve 8% Target	310,270		341,326		333,040		(8,286)	345,405		350,144		355,939		361,660	
Revenue Stabilization Bond Requirement	50,000		50,000		50,000		0	0		0		0		0	
Repair and Replacement Reserve	0		60,000		40,000		(20,000)	80,000		120,000		160,000		200,000	
Tabor Reserve 3%	116,351		127,997		131,041		3,043	135,717		137,505		139,691		141,851	
Ending Fund Balance	<u>795,691</u>		<u>676,826</u>		<u>726,361</u>		<u>49,535</u>	<u>629,415</u>		<u>524,830</u>		<u>445,887</u>		<u>395,532</u>	
Total Expenditures & Ending Fund Balance	<u>\$ 5,255,247</u>		<u>\$ 5,770,651</u>		<u>\$ 6,084,043</u>		<u>\$ 290,691</u>	<u>\$ 6,084,857</u>		<u>\$ 6,088,258</u>		<u>\$ 6,016,474</u>		<u>\$ 6,040,574</u>	
Change In Ending Fund Balance	\$ 290,800		\$ (34,487)		\$ (69,329)		\$ (34,842)	\$ (96,946)		\$ (104,585)		\$ (78,943)		\$ (50,355)	

High Point Academy -General Fund Proposed Budget 2010-2011 (Last Update 1/14/13)

Description	2011-12 Actuals	FTE	Adopted 2012-13 Budget	FTE	Revised 2012-13 Budget	FTE	Change Adopted / Revised	Projected 2013-14 Budget	FTE	Projected 2014-15 Budget	FTE	Projected 2015-16 Budget	FTE	Projected 2016-17 Budget	FTE
Food Service Fund															
BEGINNING FUND BALANCE															
Beginning Fund Balance	\$ 0		\$ 0		\$ 0		\$ 0	\$ 0		\$ 0		\$ 0		\$ 0	
REVENUES															
Food Sales	46,526		47,000		47,000		-	47,726		47,726		47,726		47,726	
State Matching Child Nutrition	2,388		2,224		2,225		1	2,257		2,257		2,257		2,257	
Smart Meal Breakfast	2,054		2,000		2,000		-	2,000		2,000		2,000		2,000	
Federal Nutrition Breakfast Reimbursement	31,590		29,000		44,000		15,000	44,000		44,000		44,000		44,000	
Federal Nutrition Lunch Reimbursement	107,620		111,748		127,880		16,132	129,546		129,546		129,546		129,546	
Transfer from General Fund	78,322		55,801		67,538		11,737	64,789		65,272		65,760		66,253	
Total Revenues	268,499		247,773		290,643		42,870	290,318		290,801		291,289		291,782	
Beginning Fund Balance & Revenues	\$ 268,499		\$ 247,773		\$ 290,643		\$ 42,870	\$ 290,318		\$ 290,801		\$ 291,289		\$ 291,782	
EXPENSES															
Salaries & Benefits:															
Food Coordinator	24,467	1.00	10,570	0.50	20,500	0.50	9,930	20,705	0.50	20,912	0.50	21,121	0.50	21,332	0.50
Lunch Aide	22,286	1.00	8,910	0.55	18,083	0.55	9,173	18,264	0.55	18,446	0.55	18,631	0.55	18,817	0.55
Benefits	13,612		4,675		9,260		4,585	9,353		9,446		9,541		9,636	
		<u>2.00</u>		<u>1.05</u>		<u>1.05</u>			<u>1.05</u>		<u>1.05</u>		<u>1.05</u>		<u>1.05</u>
Purchase Services:															
Repair & Maintenance	375		1,000		1,000		-	1,000		1,000		1,000		1,000	
Supplies and Materials:															
Food Purchases	207,281		219,598		238,300		18,702	240,997		240,997		240,997		240,997	
Supplies & Materials	479				500										
Commodity Fee	-		20		-		(20)	-		-		-		-	
Capital Outlay:															
Equipment - Kitchen	0		3,000		3,000		0	0		0		0		0	
Total Expenses	268,499		247,773		290,643		42,370	290,318		290,801		291,289		291,782	
ENDING FUND BALANCE															
Reserves	\$ 0		\$ 0		\$ 0		\$ 500	\$ 0		\$ 0		\$ 0		\$ 0	
Total Expenditures & Ending Fund Balance	\$ 268,499		\$ 247,773		\$ 290,643		\$ 42,870	\$ 290,318		\$ 290,801		\$ 291,289		\$ 291,782	

	Adopted 2010-11 Budget	Adopted 2011-12 Budget	Adopted 2012-13 Budget	Projected 2013-14 Budget	Projected 2014-15 Budget	Projected 2015-16 Budget	Projected 2016-17 Budget
Average CPI Rate (1998 - 2009) for Denver	0.0%	-7.2%	0.0%	2.2%	2.0%	2.0%	2.0%
Amendment 23 Funding Increase (1% over CPI)	0.0%	-7.2%	0.0%	2.2%	2.0%	2.0%	2.0%
		No Admend 23					
Inflation for Expenses	0.0%	0.0%	0.0%	2.0%	2.0%	2.0%	2.0%
Benefits % of Salaries	13.0%	13.0%	Actuals	11.5%	11.5%	11.5%	11.5%
PERA % of Salaries Increase	14.3%	15.2%	16.1% 0.9%	17.0% 0.9%	17.9% 0.9%	18.8% 0.9%	19.4% 0.7%
Medicare % of Salaries			1.45%	1.45%	1.45%	1.45%	1.45%
State Capital Construction Per Student Projected 2% Decrease each year	\$ 90.00	\$ 80.75	\$ 90.00	\$ 88.20	\$ 86.44	\$ 84.71	\$ 83.01
Interest Income Estimated at 2% of the beginning fund balance							
Supplies & Materials Per Student (\$200 + Inflation)	200.00	100.00	100.00	75.00	76.50	78.03	79.59
Salaries	0.0%	0.0%	0.0%	1.0%	1.0%	1.0%	1.0%
<u>Food Services Program</u>							
Revenue Per Student							
Sales	\$ 80.00	\$ 80.00	\$ 80.00	\$ 81.60	\$ 83.23	\$ 84.90	\$ 86.59
State	\$ 3.50	\$ 3.50	\$ 3.50	\$ 3.57	\$ 3.64	\$ 3.71	\$ 3.79
Federal	\$ 183.50	\$ 183.50	\$ 183.50	\$ 187.17	\$ 190.91	\$ 194.73	\$ 198.63
Food Cost Per Student	\$ 303.00	\$ 303.00	\$ 303.00	\$ 309.06	\$ 315.24	\$ 321.55	\$ 327.98

FY 11/12		FY 12/13		FY 13/14		FY 14/15		FY 15/16		FY 16/17	
perm campus		perm campus		perm campus		perm campus		perm campus		perm campus	
	Projected		Projected		Projected		Projected		Projected		Projected
Preschool - 3 classrooms	93	Preschool - 3 classrooms	88	Preschool - 3 classrooms	90	Preschool - 3 classrooms	90	Preschool - 3 classrooms	90	Preschool - 3 classrooms	90
K-AM	26	K-AM / PM	32	K-AM / PM	40	K-AM / PM	40	K-AM / PM	40	K-AM / PM	40
K-Full	28	K-Full	28	K-Full	26	K-Full	26	K-Full	26	K-Full	26
K-Full	28	K-Full	27	K-Full	26	K-Full	26	K-Full	26	K-Full	26
1st	29	1st	29	1st	28	1st	28	1st	28	1st	28
1st	29	1st	29	1st	28	1st	28	1st	28	1st	28
1st	29	1st	29	1st	28	1st	28	1st	28	1st	28
2nd	30	2nd	29	2nd	28	2nd	28	2nd	28	2nd	28
2nd	30	2nd	30	2nd	28	2nd	28	2nd	28	2nd	28
2nd		2nd	29	2nd	28	2nd	28	2nd	28	2nd	28
3rd	29	3rd	26	3rd	28	3rd	28	3rd	28	3rd	28
3rd	28	3rd	27	3rd	28	3rd	28	3rd	28	3rd	28
3rd	28	3rd	27	3rd	28	3rd	28	3rd	28	3rd	28
4th	29	4th	29	4th	28	4th	28	4th	28	4th	28
4th	28	4th	29	4th	28	4th	28	4th	28	4th	28
4th	28	4th	29	4th	28	4th	28	4th	28	4th	28
5th	28	5th	30	5th	28	5th	28	5th	28	5th	28
5th	28	5th	30	5th	28	5th	28	5th	28	5th	28
5th	28	5th	29	5th	28	5th	28	5th	28	5th	28
6th	27	6th	23	6th	26	6th	26	6th	26	6th	26
6th	26	6th	23	6th	26	6th	26	6th	26	6th	26
6th	26	6th	23	6th	26	6th	26	6th	26	6th	26
7th	24	7th	27	7th	24	7th	24	7th	24	7th	24
7th	23	7th	28	7th	24	7th	24	7th	24	7th	24
7th		7th	27	7th	24	7th	24	7th	24	7th	24
8th	25	8th	27	8th	24	8th	24	8th	24	8th	24
8th	24	8th	27	8th	24	8th	24	8th	24	8th	24
		8th	0	8th	24	8th	24	8th	24	8th	24
Head Count	658	Head Count	723	Head Count	734	Head Count	734	Head Count	734	Head Count	734
With preschool	751	With preschool	811	With preschool	824	With preschool	824	With preschool	824	With preschool	824
FTE	623.6	FTE	686.5	FTE	695.4	FTE	695.4	FTE	695.4	FTE	695.4
Increase	202	Increase	60	Increase	13	Increase	0	Increase	0	Increase	0
1-8 FTE	576	1-8 FTE	636	1-8 FTE	642	1-8 FTE	642	1-8 FTE	642	1-8 FTE	642
K FTE @.58	47.56	K FTE @.58	50.46	K FTE @.58	53.36	K FTE @.58	53.36	K FTE @.58	53.36	K FTE @.58	53.36
	623.56		686.46		695.36		695.36		695.36		695.36