

**HIGH POINT**  
A C A D E M Y



2012 - 2013  
Budget  
vs. YTD Actuals

December 31, 2012

As of 1/14/2013

**High Point Academy**  
6750 N. Dunkirk St.  
Aurora, CO 80019  
303-217-5152  
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**Prepared By:**  
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**303-722-5634**

**High Point Academy**  
Statement of Financial Position  
December 31, 2012

		December 2012	December 2011
<b>Assets</b>			
Current Assets:			
Operations Account	8101	\$ 210,105.46	\$ 53,633.56
Payroll Account	8111	73,739.07	98,963.17
CSAFE	8101	626,981.77	872,484.97
FSA Account	8101	5,350.09	4,980.10
UMB - Repair & Replacement Reserve	8101	40,000.00	-
Subtotal Cash		<u>956,176.39</u>	<u>1,030,061.80</u>
Receivable-Nutritional Service Prog.	8142	-	-
Grants Receivable - Other	8142	53,003.81	38,991.06
Accounts Receivable	8153	29,682.12	21,007.15
Allowance for Doubtful Accts.	8153	(3,609.70)	(3,724.20)
Receivable from CSI	8153	-	-
Receivable from Bld Corp	8153	73,305.43	17,894.24
Prepaid Activity Fees / Expenses		286.01	2,680.79
Security Deposit on Marquee/Park		100.00	2,015.00
Total Assets		<u><u>1,108,944.06</u></u>	<u><u>1,108,925.84</u></u>
<b>Liabilities and Fund Equity</b>			
Current Liabilities:			
Accounts Payable	7421	33,451.83	60,827.75
CSI Payable	7421	-	12,466.89
Credit Cards	7421	(3,500.00)	6,150.96
Accrued Salaries & Benefits	7461	125,982.96	85,202.29
Payroll Liabilities	7471	84,410.27	85,806.71
Deferred Revenue	7482	74,737.38	658.97
Subtotal Current Liabilities		<u>315,082.44</u>	<u>251,113.57</u>
Fund Equity			
Unrestricted = Over or (Under) Target of 8%	6770	277,672.62	604,308.27
Operating Reserve 8% Target	6770	328,187.00	127,190.00
Revenue Stabilization Bond Requirement	6759	-	50,000.00
Repair and Replacement Reserve	6759	60,000.00	-
Tabor Reserve 3%	6761	128,002.00	76,314.00
Subtotal Fund Equity		<u>793,861.62</u>	<u>857,812.27</u>
Total Liabilities and Fund Equity		<u><u>\$ 1,108,944.06</u></u>	<u><u>\$ 1,108,925.84</u></u>

# High Point Academy- FY 2011-2012

Fund: 11 Location: 950

## Budget / Actual

December 31, 2012

Description	Adopted Budget	FTE	Revised Budget	FTE	Actual December 2012	Over / (Under) Budget	Percent of Budget	Prior Year Actual December 2011	Actual Over/ (Under) Prior Year	Projected 2012 - 2013 Ending
	FY 12/13		FY 12/13					December of the year		
<b>BEGINNING FUND BALANCE</b>										
Beginning Fund Balance	711,313		795,690		\$ 795,690.06	\$ 0	100%	\$ 504,890.53	290,800	795,690
<b>REVENUES</b>					<b>FTE Actual</b>					
PPR	6,224.25		6,222.07		6,222.07			6,541.29	(319)	6,222.07
School Finance Funding	4,278,300	687.36	4,273,902	686.46	2,133,681.87	(2,140,220)	50%	1,988,289.88	145,392	4,273,902
Colorado Preschool Program - CPP Slots	87,140	14	55,999	9	27,999.32	(27,999)	50%	29,435.81	(1,436)	55,999
School Finance Funding - At-Risk Adjustment	-		28,842		-			-		28,842
Total PPR Funding	4,365,440		4,358,743		2,161,681.18	(2,168,220)	50%	2,017,725.68	143,956	4,358,743
CCAP / DPP	10,000		30,000		10,971.80	(19,028)	37%	6,382.27	4,590	30,000
Full-Day Kindergarten Tuition	90,000	56	77,500	56	38,400.00	(39,100)	50%	31,538.25	6,862	77,500
Preschool Revenue	266,000		200,000		102,356.99	(97,643)	51%	96,484.74	5,872	200,000
Preschool Revenue (Write-off)	(5,000)		(5,000)		-	5,000	0%	(50.00)	50	(5,000)
Fundraising & Misc.	10,000		10,000		1,799.66	(8,200)	18%	8,043.05	(6,243)	10,000
Interest Income	1,000		1,500		610.22	(890)	41%	227.36	383	1,500
Yearbook Sales / Merchandise			2,500		2,259.24	(241)	90%	3,181.00	(922)	2,500
Pupil Activities	29,213		23,800		23,727.50	(73)	100%	22,917.20	810	23,800
Pupil Activities (Write-off)	-		(2,000)		-	2,000	0%	(150.00)	150	(2,000)
Gifts & Donations	5,000		5,500		5,314.54	(185)	97%	2,982.65	2,332	5,500
Before & After School Program/Husky Pack	40,000		105,000		46,729.25	(58,271)	45%	-	46,729	105,000
Donations from Foundation	-		10,000		-	(10,000)	0%	-	-	10,000
Rent	2,200		4,000		1,960.00	(2,040)	49%	1,431.62	528	4,000
After School Activity	17,000		17,000		7,548.80	(9,451)	44%	10,808.00	(3,259)	17,000
E-rate Rebate	15,000		18,000		-	(18,000)	0%	-	-	18,000
Xcel Rebate/ Health Ins Rebate	-		7,685		7,685.43	0	100%	48,728.00	(41,043)	7,685
State Capital Construction	61,862		57,658		24,024.30	(33,634)	42%	18,271.20	5,753	57,658
ECEA -Spec. Ed - State	45,000		61,833		55,649.51	(6,183)	90%	36,099.61	19,550	61,833
IDEA - Spec. Ed. - Federal	42,546		80,021		35,388.00	(44,633)	44%	-	35,388	80,021
<b>Total Revenues</b>	<b>4,995,261</b>		<b>5,063,741</b>		<b>2,526,106.42</b>	<b>(2,508,792)</b>	<b>50%</b>	<b>2,304,620.63</b>	<b>221,486</b>	<b>5,063,741</b>
<b>Beginning Fund Balance &amp; Revenues</b>	<b>5,706,574</b>		<b>5,859,431</b>		<b>3,321,796.48</b>	<b>(2,508,792)</b>	<b>57%</b>	<b>2,809,511.16</b>	<b>512,285</b>	<b>5,859,431</b>

# High Point Academy- FY 2011-2012

Fund: 11 Location: 950

## Budget / Actual

December 31, 2012

Description	Adopted Budget	FTE	Revised Budget	FTE	Actual December 2012	Over / (Under) Budget	Percent of Budget	Prior Year Actual December 2011	Actual Over/ (Under) Prior Year	Projected 2012 - 2013 Ending
	FY 12/13		FY 12/13			December	50%	of the year		
<b>EXPENDITURES</b>										
<b>Salaries:</b>										
Administration	206,700	3.00	212,350	3.00	105,689.03	\$ (106,661)	50%	99,999.96	5,689	212,350
Student Services	83,430	2.00	89,390	2.00	46,538.71	(42,851)	52%	38,448.82	8,090	89,390
Teachers	964,610	26.00	969,100	26.00	480,165.78	(488,934)	50%	400,288.29	79,877	969,100
Teachers - ESL	-		41,834	1.22	15,425.00	(26,409)	37%	-	15,425	41,834
Teachers and School Therapist - Title 1 - General Fund	75,260		61,400		30,700.00	(30,700)	50%	-	30,700	61,400
Teachers - Specials (PE, Wellness, Tech, Art, Spanish)	217,340	6.00	219,200	5.85	104,105.14	(115,095)	47%	91,706.98	12,398	219,200
Preschool	164,440	7.00	163,596	7.70	77,676.18	(85,920)	47%	68,177.37	9,499	163,596
<b>Special Education</b>										
Special Ed Teachers	111,900	2.50	2,382	0.10	1,250.00	(1,132)	52%	-	1,250	2,382
Special Ed IA	-		-	0	-	0	#DIV/0!	3,690.00	(3,690)	-
Special Ed Teachers - IDEA	30,000	0.90	59,016	1.90	29,778.69	(29,237)	50%	16,250.00	13,529	59,016
Special Ed Teachers - ECEA	30,000	0.90	45,602	0.90	20,647.81	(24,954)	45%	12,500.00	8,148	45,602
Special Ed TA - ECEA	-		-		-	-	#DIV/0!	-	-	-
<b>Total Special Education</b>	<b>171,900</b>	<b>4.30</b>	<b>107,000</b>	<b>2.90</b>	<b>51,676.50</b>	<b>(55,324)</b>	<b>48%</b>	<b>32,440.00</b>	<b>19,237</b>	<b>107,000</b>
Substitutes - Teachers	15,000		20,000		9,800.00	(10,200)	49%	8,583.50	1,217	20,000
Extra Duty Pay	24,550		31,300		13,612.47	(17,688)	43%	11,761.29	1,851	31,300
Summer School	-		-		-	0	#DIV/0!	1,421.00	(1,421)	-
Instructional Aides	165,850	8.80	171,135	8.85	93,270.32	(77,865)	55%	109,262.07	(15,992)	171,135
Office Staff/Business Operations	142,574	5.63	151,945	5.63	84,400.21	(67,545)	56%	66,135.59	18,265	151,945
Office Staff Overtime	1,000		4,000		2,347.20	(1,653)	59%	335.82	2,011	4,000
Financial Advisor	25,000	0.30	25,000	0.30	12,499.98	(12,500)	50%	15,000.00	(2,500)	25,000
Husky Pack	-		56,250	2.45	19,279.77	(36,970)	34%	-	19,280	56,250
Building Engineer	47,380	1.25	47,830	1.25	23,215.28	(24,615)	49%	23,192.52	23	47,830
Performance Pay	69,950		65,450		9,300.00	(56,150)	14%	11,500.00	(2,200)	65,450
Coaches	4,500		12,300		4,100.00	(8,200)	33%	5,875.00	(1,775)	12,300
After School Activity Stipend	-		5,520		1,840.00	(3,680)	33%	-	1,840	5,520
Project You Stipends	-		1,160		1,160.00	0	100%	-	1,160	1,160
Classroom Relief	-		-		1,050.00	1,050	#DIV/0!	3,150.00	(2,100)	-
PTO Not used Bonus	48,020		35,000		-	(35,000)	0%	-	-	35,000
Summer Office Help	1,500		2,500		2,457.57	(42)	98%	-	2,458	2,500
<b>Total Salaries</b>	<b>2,429,004</b>	<b>64.28</b>	<b>2,493,260</b>	<b>67.15</b>	<b>1,190,309.14</b>	<b>(1,302,951)</b>	<b>48%</b>	<b>987,278.21</b>	<b>203,031</b>	<b>2,493,260</b>
<b>Percentage of Revenues</b>	<b>49%</b>		<b>49%</b>		<b>47%</b>			<b>43%</b>		<b>49%</b>
<b>Benefits:</b>										
Benefits-Medical, Dental, Eye, Medicare	307,221		310,821		138,799.99	(172,021)	45%	131,846.04	6,954	310,821
ECEA / IDEA Benefits	16,800		23,017		11,444.16	(11,573)	50%	7,352.15	4,092	23,017
PERA	374,270		378,398		171,796.96	(206,601)	45%	143,600.43	28,197	378,398
<b>Total Benefits</b>	<b>698,291</b>		<b>712,236</b>		<b>322,041.11</b>	<b>(390,195)</b>	<b>45%</b>	<b>282,798.62</b>	<b>39,242</b>	<b>712,236</b>
<b>Percentage of Salaries</b>	<b>29%</b>		<b>29%</b>		<b>27%</b>	<b>30%</b>		<b>29%</b>		<b>29%</b>
<b>Total Salaries &amp; Benefits</b>	<b>3,127,295</b>		<b>3,205,496</b>		<b>1,512,350.25</b>	<b>(1,693,146)</b>	<b>47%</b>	<b>1,270,076.83</b>	<b>242,273</b>	<b>3,205,496</b>
<b>Percentage of Revenues</b>	<b>63%</b>		<b>63%</b>		<b>60%</b>			<b>55%</b>		<b>63%</b>

# High Point Academy- FY 2011-2012

Fund: 11 Location: 950

## Budget / Actual

December 31, 2012

Description	Adopted	Revised	Actual	Over /	Percent	Prior Year	Actual	Projected
	Budget	Budget	December	(Under)	of	Actual	Over/	2012 - 2013
	FY 12/13	FY 12/13	2012	Budget	Budget	December	(Under)	Ending
	FTE	FTE				2011	Prior Year	
						of the year		
<b>INSTRUCTIONAL:</b>								
<b>Special Education</b>								
Special Education Services	45,000	23,000	4,333.00	(18,667)	19%	38,506.09	(34,173)	23,000
Special Education Services - IDEA	3,600	8,021	5,450.00	(2,571)	68%	3,000.00	2,450	8,021
Special Education Services - ECEA	3,600	6,198	6,198.00	0	100%	-	6,198	6,198
Nursing Services - General Fund Sped	-	10,000	-	(10,000)	0%	-	-	10,000
Text Books - ECEA	-	-	-	0	#DIV/0!	4,778.14	(4,778)	-
<b>Total Special Education</b>	<b>52,200</b>	<b>47,219</b>	<b>15,981.00</b>	<b>(31,238)</b>	<b>34%</b>	<b>46,284.23</b>	<b>(30,303)</b>	<b>47,219</b>
<b>Purchased Services</b>								
Postage	2,300	1,000	277.89	(722)	28%	363.94	(86)	1,000
Travel, Registration and Entrance/Meals	18,000	20,000	12,205.26	(7,795)	61%	16,898.38	(4,693)	20,000
Staff Development Consultant	5,000	5,000	495.00	(4,505)	10%	1,300.00	(805)	5,000
Educators for Social Responsibility (ESR)	40,000	40,000	9,551.77	(30,448)	24%	17,610.38	(8,059)	40,000
Teach For America (TFA) Support	17,500	10,500	10,500.00	0	100%	-	10,500	10,500
Contracted Field Trips	17,000	17,000	2,934.53	(14,065)	17%	9,807.17	(6,873)	17,000
Printing & Binding	-	-	-	0	#DIV/0!	106.80	(107)	-
<b>Total Purchased Services</b>	<b>99,800</b>	<b>93,500</b>	<b>35,964.45</b>	<b>(57,536)</b>	<b>38%</b>	<b>46,086.67</b>	<b>(10,122)</b>	<b>93,500</b>
<b>Supplies and Materials</b>								
Text Books	50,000	72,000	71,690.40	(310)	100%	27,905.79	43,785	72,000
Supplies & Materials - Instructional	50,000	40,000	15,939.91	(24,060)	40%	19,495.23	(3,555)	40,000
Supplies & Materials - Preschool	3,000	2,000	782.27	(1,218)	39%	154.74	628	2,000
Assessments	-	20,000	18,842.31	(1,158)	94%	-	18,842	20,000
Annual Subscriptions	-	20,000	19,670.88	(329)	98%	-	19,671	20,000
Year Books / Merchandise	-	-	-	0	#DIV/0!	329.88	(330)	-
After School Activities	17,000	2,000	910.00	(1,090)	46%	1,401.82	(492)	2,000
Sports Activities	-	3,000	-	(3,000)	0%	-	-	3,000
Student Activity Accounts	5,000	5,000	2,269.75	(2,730)	45%	1,268.49	1,001	5,000
<b>Total Supplies &amp; Materials</b>	<b>125,000</b>	<b>164,000</b>	<b>130,105.52</b>	<b>(33,894)</b>	<b>79%</b>	<b>50,555.95</b>	<b>79,550</b>	<b>164,000</b>
<b>Property Related Services</b>								
Computer/Tech Services-Install/Training	15,000	15,000	8,746.90	(6,253)	58%	8,052.97	694	15,000
Equipment - Other (Copy Charge)	9,000	9,000	3,226.61	(5,773)	36%	4,615.09	(1,388)	9,000
Equipment Lease	15,000	15,000	4,905.19	(10,095)	33%	4,284.91	620	15,000
Classroom FF&E (Non-Capitalized)	10,000	5,000	1,946.79	(3,053)	39%	-	1,947	5,000
Equipment - Technology / Software	23,602	35,000	23,430.48	(11,570)	67%	18,656.48	4,774	35,000
<b>Total Property Related Services</b>	<b>72,602</b>	<b>79,000</b>	<b>42,255.97</b>	<b>(36,744)</b>	<b>53%</b>	<b>35,609.45</b>	<b>6,647</b>	<b>79,000</b>
<b>ADMINISTRATION</b>								
<b>Property Related Services</b>								
Water / Sewer	30,000	30,000	12,812.28	(17,188)	43%	12,763.48	49	30,000
Disposal Service	10,000	11,000	5,715.69	(5,284)	52%	5,100.41	615	11,000
Snow Removal	8,000	8,000	-	(8,000)	0%	1,293.75	(1,294)	8,000
Contracted Cleaning	65,300	65,300	26,161.15	(39,139)	40%	23,000.71	3,160	65,300
Lawn Care	5,250	9,175	6,387.02	(2,788)	70%	-	6,387	9,175
Repairs & Maintenance Facility	6,000	10,000	6,095.94	(3,904)	61%	2,080.61	4,015	10,000
HVAC Contract	8,920	8,920	6,436.52	(2,483)	72%	4,460.00	1,977	8,920
Facility Lease (General Fund) \$213,548	760,848	765,052	387,446.98	(377,605)	51%	114,902.16	272,545	765,052
Facility Lease (State Cap Const. Grant)	61,862	57,658	24,024.30	(33,634)	42%	18,271.20	5,753	57,658
Liability Insurance - Property	34,000	30,000	29,419.00	(581)	98%	20,696.36	8,723	30,000
Telephone	20,000	20,000	11,001.24	(8,999)	55%	10,919.89	81	20,000
Heat / Electricity	98,000	98,000	34,984.73	(63,015)	36%	33,262.38	1,722	98,000
Facility - Other (Marquee Sign)	-	-	-	0	#DIV/0!	2,386.03	(2,386)	-
<b>Total Property Related Services</b>	<b>1,108,180</b>	<b>1,113,105</b>	<b>550,484.85</b>	<b>(562,620)</b>	<b>49%</b>	<b>249,136.98</b>	<b>301,348</b>	<b>1,113,105</b>

# High Point Academy- FY 2011-2012

Fund: 11 Location: 950

## Budget / Actual

December 31, 2012

Description	Adopted	Revised	Actual	Over /	Percent	Prior Year	Actual	Projected
	Budget	Budget	December	(Under)	of	Actual	Over/	2012 - 2013
	FY 12/13	FY 12/13	2012	Budget	Budget	December	(Under)	Ending
	FTE	FTE				2011	Prior Year	
						of the year		
	22%	22%	22%		50%	11%		22%
<b>Operations Purchased Services</b>								
Technology Repair/Maint. - Admin	3,000	3,000	1,311.01	(1,689)	44%	1,119.46	192	3,000
Office Help	100	-	-	0	#DIV/0!	-	-	-
Marketing	15,000	15,000	7,190.99	(7,809)	48%	13,015.04	(5,824)	15,000
Board Conference Travel & Meals	3,000	3,000	425.33	(2,575)	14%	1,445.11	(1,020)	3,000
Support Staff Development Fees & Travel	5,000	5,000	885.05	(4,115)	18%	475.87	409	5,000
Mileage - E-470	1,000	1,000	563.51	(436)	56%	386.85	177	1,000
<b>Business Services</b>								
Banking	4,000	7,000	3,388.17	(3,612)	48%	2,103.37	1,285	7,000
Payroll Services	6,000	7,000	6,178.26	(822)	88%	2,565.00	3,613	7,000
Bond Fees / Trustee & CECFA	6,000	6,000	-	(6,000)	0%	-	-	6,000
Audit Services	5,500	5,500	4,000.00	(1,500)	73%	4,500.00	(500)	5,500
Business Services	65,000	65,000	32,500.02	(32,500)	50%	45,000.00	(12,500)	65,000
Erate Consultant		1,200	1,200.00	0	100%	-	1,200	1,200
Background Checks/Permits	1,000	1,000	1,280.55	281	128%	711.80	569	1,000
Preschool Licensing / Rating	-	1,000	-	(1,000)	0%	-	-	1,000
Safety / Security	9,240	9,240	4,970.00	(4,270)	54%	1,610.00	3,360	9,240
Legal Services	5,000	5,000	-	(5,000)	0%	-	-	5,000
<b>Human Resources</b>								
Unemployment Insurance	7,286	7,286	3,728.62	(3,557)	51%	1,421.09	2,308	7,286
Workers Comp Insurance	15,427	14,000	13,633.00	(367)	97%	7,959.85	5,673	14,000
Advertising / Recruiting	1,000	1,000	275.00	(725)	28%	250.00	25	1,000
<b>Purchased Services Contracts</b>								
Charter School Institute (3% of PPR)	130,963	129,897	64,766.73	(65,130)	50%	60,531.77	4,235	129,897
Colorado Department of Education (1% of PPR)	43,654	21,589	21,588.91	0	100%	20,177.26	1,412	21,589
Nursing Services	20,000	10,000	8,648.14	(1,352)	86%	9,787.22	(1,139)	10,000
<b>Total Purchased Services</b>	<b>347,171</b>	<b>318,712</b>	<b>176,533.29</b>	<b>(142,179)</b>	<b>55%</b>	<b>173,059.69</b>	<b>3,474</b>	<b>318,712</b>
<b>Supplies and Materials:</b>								
Staff Appreciation	8,500	8,500	930.78	(7,569)	11%	5,841.26	(4,910)	8,500
Supplies & Materials - Office	7,000	7,000	6,220.43	(780)	89%	3,593.28	2,627	7,000
Husky Pack Supplies		5,000	895.98	(4,104)	18%	-	896	5,000
Nursing Supplies	4,000	4,000	1,469.90	(2,530)	37%	1,804.90	(335)	4,000
Community Events - Supplies	2,500	2,500	476.28	(2,024)	19%	1,250.53	(774)	2,500
Custodial Supplies	13,000	13,000	6,537.41	(6,463)	50%	5,211.44	1,326	13,000
Memberships	4,500	4,500	3,888.07	(612)	86%	3,855.21	33	4,500
<b>Total Supplies &amp; Materials</b>	<b>39,500</b>	<b>44,500</b>	<b>20,418.85</b>	<b>(24,081)</b>	<b>46%</b>	<b>21,556.62</b>	<b>(1,138)</b>	<b>44,500</b>
<b>Transfer to Food Service Fund</b>	<b>55,843</b>	<b>67,538</b>	<b>43,840.68</b>	<b>(23,697)</b>	<b>65%</b>	<b>59,332.47</b>	<b>(15,492)</b>	<b>67,538</b>
<b>TOTAL EXPENDITURES GENERAL</b>	<b>5,027,591</b>	<b>5,133,070</b>	<b>2,527,934.86</b>	<b>(2,605,135)</b>	<b>49%</b>	<b>1,951,698.89</b>	<b>576,236</b>	<b>5,133,070</b>

# High Point Academy- FY 2011-2012

Fund: 11 Location: 950

## Budget / Actual

December 31, 2012

Description	Adopted Budget	FTE	Revised Budget	FTE	Actual December 2012	Over / (Under) Budget	Percent of Budget	Prior Year Actual December 2011	Actual Over/ (Under) Prior Year	Projected 2012 - 2013 Ending
	FY 12/13		FY 12/13		December 2012	December 50%	of the year			
<b>Grants</b>										
<b>Title 1</b>										
<b>REVENUES</b>	50,000		81,041		-	(81,041)	0%	-	-	81,041
<b>Salaries &amp; Benefits:</b>										
Assistant Principal					486.00	486	#DIV/0!	-	486	
Teacher Salary	59,760	1.50	59,760	1.50	26,642.12	(33,118)	45%	38,037.65	(11,396)	59,760
Instructional Aide	-		-		5,454.19	5,454	#DIV/0!	-	5,454	-
Para Salary	15,000	0.50	15,000	0.50	-	(15,000)	0%	-	-	15,000
School Therapist	50,000	1.00	50,000	1.00	20,833.35	(29,167)	42%	-	20,833	50,000
Benefits	-		-		13,851.76	13,852	#DIV/0!	-	13,852	-
<b>Purchased Services:</b>										
Other Purchased Services	-		17,181		3,680.86	(13,500)		543.63	3,137	17,181
<b>Supplies and Materials</b>										
Supplies / Parent Involvement	500		500		216.00	(284)	43%	409.78	(194)	500
<b>General Fund</b>	(75,260)		(61,400)		(30,700.00)	30,700	50%	-	(30,700)	(61,400)
<b>TOTAL EXPENDITURES</b>	50,000	3.00	81,041	3.00	40,464.28	(40,576.72)	50%	38,991.06	1,473.22	81,041
<b>Title III A - ELL</b>										
<b>REVENUES</b>	5,365		14,547		-	(14,547)	0%	-	-	14,547
<b>Salaries &amp; Benefits:</b>										
Instructional Aide Salaires	1,000		9,000	0.28	5,454.20	(3,546)	61%	-	5,454	9,000
Instructional Aide Benefits	500		1,890		1,780.19	(110)	94%	-	1,780	1,890
<b>Purchased Services</b>										
Staff Development			2,657		2,500.00	(157)	94%	-	2,500	2,657
Translations and Staff Development	200		1,000		1,000.00	-	100%	-	1,000	1,000
<b>Supplies and Materials</b>										
Text Books & Periodicals					-	-	#DIV/0!	-	-	-
<b>Property Related Services</b>										
Equipment / Supplies	3,665				-	-	#DIV/0!	-	-	-
<b>TOTAL EXPENDITURES</b>	5,365		14,547		10,734.39	(3,813)	#DIV/0!	-	10,734	14,547
<b>Gifted and Talented</b>										
<b>REVENUES</b>	2,000		3,199		3,199.50	1	100%	-	3,200	3,199
<b>Salaries &amp; Benefits:</b>										
Teacher Salary	1,500		1,100		550.00	(550)	50%	-	550	1,100
Teacher Benefits	200		-		-	-		-	-	-
<b>Supplies and Materials</b>										
Text Books & Periodicals			859		-	(859)	0%	-	-	859
Supplies and Materials	300		300		-	(300)	0%	-	-	300
<b>Purchased Services</b>										
Professional Development	-		940		940.00	-	100%	-	940	940
<b>TOTAL EXPENDITURES</b>	2,000		3,199		1,490.00	(1,709)	150%	-	1,490	3,199

# High Point Academy- FY 2011-2012

Fund: 11 Location: 950

## Budget / Actual

December 31, 2012

Description	Adopted Budget	Revised Budget	Actual	Over /	Percent	Prior Year	Actual	Projected
	FY 12/13	FY 12/13	December 2012	(Under) Budget	of Budget	Actual December 2011	Over/ (Under) Prior Year	2012 - 2013 Ending
<b>Other Grants</b>								
<b>Grant Revenues:</b>								
<b>Federal Grant Revenue</b>								
Title IIA - Teacher & Principal Training	4,000	2,628	-	(2,628)	0%	-	-	2,628
Education Jobs		2,622	2,622.00	-	100%	-	2,622	2,622
<b>State Grant Revenue</b>								
School Counselor Corp		91,850	91,850.00	-	100%	-	91,850	91,850
ELPA	5,000	5,000	-	(5,000)	0%	17,273.84	(17,274)	5,000
<b>Other Local Grant Revenue</b>								
Hunger Free Colorado		2,000	2,000.00	-	100%	-	2,000	2,000
Buell Foundation - Qualistar	-	21,725	21,725.00	-	100%	-	21,725	21,725
<b>TOTAL REVENUES</b>	<u>9,000</u>	<u>125,825</u>	<u>118,197.00</u>	<u>(7,628)</u>	<u>94%</u>	<u>17,273.84</u>	<u>100,923</u>	<u>125,825</u>
<b>EXPENDITURES</b>								
<b>Federal Grant Expenditures</b>								
Title IIA - Teacher & Principal Training	4,000	2,628	1,752.00	(876)	67%	-	1,752	2,628
Education Jobs	-	2,622	2,622.00	-	100%	-	2,622	2,622
<b>State Grant Expenditures</b>								
School Counselor Corp		91,850	25,781.56	(66,068)	28%	-	25,782	91,850
CDE - Summer School			-	-	#DIV/0!	-	-	-
ELPA	5,000	5,000	53.14	(4,947)	1%	16,614.87	(16,562)	5,000
<b>Other Local Grant Expenditures</b>								
Hunger Free Colorado		2,000	2,000.00	-	0%	-	2,000	2,000
Buell Foundation - Incredible Years	-	21,725	14,765.56	(6,959)	68%	-	14,766	21,725
<b>TOTAL EXPENDITURES</b>	<u>9,000</u>	<u>125,825</u>	<u>46,974.26</u>	<u>(78,851)</u>	<u>37%</u>	<u>16,614.87</u>	<u>30,359</u>	<u>125,825</u>
<b>BEGINNING FUND BALANCE</b>	711,313	795,690	795,690.06	\$ 0	100%	504,890.53	290,800	795,690
<b>TOTAL REVENUES WITH GRANTS</b>	5,061,626	5,288,353	2,647,502.92	(2,612,007)	50%	2,321,894.47	325,608	5,288,353
<b>BEGINNING FUND BALANCE &amp; REVENUES</b>	<u>5,772,939</u>	<u>6,084,043</u>	<u>3,443,192.98</u>	<u>\$ (2,612,007)</u>	<u>57%</u>	<u>2,826,785.00</u>	<u>616,408</u>	<u>6,084,043</u>
<b>TOTAL EXPENDITURES WITH GRANTS</b>	5,093,956	5,357,682	2,627,597.79	(2,730,084)	49%	2,007,304.82	620,293	5,357,682
<b>ENDING FUND BALANCE</b>								
Unrestricted = Over or (Under) Target of 8%	99,642	203,080	277,672.62	74,593	137%	604,308.27	(326,636)	203,080
Operating Reserve 8% Target	341,339	332,240	328,187.00	(4,053)	99%	127,190.00	200,997	332,240
Revenue Stabilization Bond Requirement	50,000	-	-	0	#DIV/0!	50,000.00	(50,000)	-
Repair and Replacement Reserve	60,000	60,000	60,000.00	0	100%	-	60,000	60,000
Tabor Reserve 3%	128,002	131,041	128,002.00	(3,039)	98%	76,314.00	51,688	131,041
<b>Ending Fund Balance</b>	<u>678,983</u>	<u>726,361</u>	<u>793,861.62</u>	<u>67,501</u>	<u>109%</u>	<u>857,812.27</u>	<u>(63,951)</u>	<u>726,361</u>
Grants Accts. Rec / (Deferred Revenue)	-	-	(21,733.57)	\$ (21,734)		38,332.09	(60,066)	-
<b>Total Expenditures &amp; Ending Fund Balance</b>	<u>5,772,939</u>	<u>6,084,043</u>	<u>3,399,725.84</u>	<u>(2,684,317)</u>	<u>56%</u>	<u>2,903,449.18</u>	<u>496,277</u>	<u>6,084,043</u>
<b>Change in Fund Balance</b>	<u>(32,330)</u>	<u>(69,329)</u>	<u>(1,828.44)</u>	<u>\$ 67,501</u>	<u>3%</u>	<u>352,921.74</u>	<u>(354,750)</u>	<u>(69,329)</u>



# High Point Academy- FY 2011-2012

Fund: 11 Location: 950

## Budget / Actual

December 31, 2012

Description	Adopted Budget	FTE	Revised Budget	FTE	Actual December 2012	Over / (Under) Budget	Percent of Budget	Prior Year Actual December 2011	Actual Over/ (Under) Prior Year	Projected 2012 - 2013 Ending
	FY 12/13		FY 12/13			December	50%	of the year		
<b>Nutrition Service Fund</b>										
<b>BEGINNING FUND BALANCE</b>										
Beginning Fund Balance	-		-		\$ -	\$ -	0%	\$ -	\$ -	-
<b>REVENUES</b>										
Food Sales	47,000		47,000		25,998.79	(21,001)	55%	25,409.70	589	47,000
State Matching Child Nutrition	2,225		2,225		822.00	(1,403)	37%	-	822	2,225
Smart Meal Breakfast	2,000		2,000		1,251.00	(749)	63%	594.60	656	2,000
Federal Nutrition Breakfast Reimbursement	29,000		44,000		13,548.63	(30,451)	31%	8,557.77	4,991	44,000
Federal Nutrition Lunch Reimbursement	111,814		127,880		35,937.88	(91,942)	28%	31,665.23	4,273	127,880
Transfer from General Fund	55,843		67,538		43,840.68	(23,697)	65%	59,332.47	(15,492)	67,538
<b>Total Revenues</b>	<b>247,882</b>		<b>290,643</b>		<b>121,398.98</b>	<b>(169,244)</b>	<b>42%</b>	<b>125,559.77</b>	<b>(4,161)</b>	<b>290,643</b>
<b>Beginning Fund Balance &amp; Revenues</b>	<b>247,882</b>		<b>290,643</b>		<b>\$ 121,398.98</b>	<b>\$ (169,244)</b>	<b>42%</b>	<b>\$ 125,559.77</b>	<b>(4,161)</b>	<b>290,643</b>
<b>EXPENSES</b>										
<b>Salaries &amp; Benefits:</b>										
Food Coordinator	10,570	0.9	20,500	0.9	10,356.72	(10,143)	51%	11,625.26	(1,269)	20,500
Lunch Aide	8,910		18,083		8,509.07	(9,574)	47%	10,514.42	(2,005)	18,083
Benefits	4,675		9,260		4,851.24	(4,409)	52%	6,262.04	(1,411)	9,260
<b>Purchased Services</b>										
Repair & Maintenance	1,000		1,000		-	(1,000)	0%	375.00	(375)	1,000
<b>Supplies and Materials:</b>										
Food Purchases	219,707		238,300		97,380.59	(140,919)	41%	96,777.20	603	238,300
Supplies and Materials:	20		500		201.36	(299)	40%	5.85	196	500
<b>Capital Outlay:</b>										
Equipment - Kitchen	3,000		3,000		100.00	(2,900)	0%	-	100	3,000
<b>Total Expenses</b>	<b>247,882</b>		<b>290,643</b>		<b>121,398.98</b>	<b>(169,244)</b>	<b>42%</b>	<b>125,559.77</b>	<b>(4,161)</b>	<b>290,643</b>
<b>ENDING FUND BALANCE</b>										
Reserves	-		-		\$ -	\$ 0	0%	\$ -	-	-
<b>Total Expenditures &amp; Ending Fund Balance</b>	<b>247,882</b>		<b>290,643</b>		<b>\$ 121,398.98</b>	<b>\$ (169,244)</b>	<b>42%</b>	<b>\$ 125,559.77</b>	<b>(4,161)</b>	<b>290,643</b>

# *High Point Academy FY 2012-2013*

## *December 31, 2012*

Fund: 11 Location: 950

Quarterly Financial Report - 22-45-102(1)(b)(I-IV)

Statute requires the governing board to review the financial condition of the school at least quarterly during the fiscal year. The board shall require the appropriate school personnel to submit a financial report covering the fiscal actions involving the general fund and any other funds that the board may request, at least quarterly.

GENERAL FUND	FY2011-2012 (Prior Year)			FY 2012-2013 (Current Year)			
	BUDGET	ACTUAL	PERCENTAGE OF BUDGET	BUDGET	ACTUAL	PERCENTAGE OF BUDGET	EXPECTED YEAR END BALANCE
<b>BEGINNING FUND BALANCE</b>	605,084	504,891		711,313	795,690		
<b>REVENUE</b>	4,459,033	2,426,454	54%	5,253,665	2,703,328	51%	
<b>EXPENDITURES</b>	4,502,160	2,073,532	46%	5,285,995	2,705,156	51%	
<b>ENDING FUND BLANCE</b>	561,957	857,812	153%	678,983	793,862	117%	726,361