

HIGH POINT
A C A D E M Y



2012 - 2013
Budget
vs. YTD Actuals

June 30, 2013

As of 9/26/2013

High Point Academy
6750 N. Dunkirk St.
Aurora, CO 80019
303-217-5152
Fax: 303-217-5153

Prepared By:
Boos Financial Services, Inc.
Rick Boos, CFO
303-722-5634

High Point Academy
Statement of Financial Position
June 30, 2013

		June 2013		June 2012
Assets				
Current Assets:				
Operations Account	8101	\$ 145,817.62	\$	60,566.39
Payroll Account	8111	113,478.45		53,960.59
CSAFE	8101	1,264,338.67		660,307.35
FSA Account	8101	5,507.49		3,578.07
UMB - Repair & Replacement Reserve	8101	40,051.19		-
Subtotal Cash		1,569,193.42		778,412.40
Receivable-Nutritional Service Prog.	8142	22,534.87		20,621.95
Grants Receivable - Other	8142	44,302.78		83,547.21
Accounts Receivable	8153	13,728.22		148,409.23
Allowance for Doubtful Accts.	8153	(8,134.00)		(4,298.70)
Prepaid Activity Fees / Expenses		22,146.40		11,619.87
Total Assets		1,663,771.69		1,038,311.96
Liabilities and Fund Equity				
Current Liabilities:				
Accounts Payable	7421	60,532.63		24,542.83
Credit Cards	7421	2,841.05		4,764.39
Accrued Salaries & Benefits	7461	137,275.70		125,982.96
Payroll Liabilities	7471	70,099.23		64,369.00
Deferred Revenue	7482	22,991.12		22,962.72
Subtotal Current Liabilities		293,739.73		242,621.90
Fund Equity				
Unrestricted = Over or (Under) Target of 8%	6770	833,842.96		542,186.06
Operating Reserve 8% Target	6770	328,187.00		127,190.00
Revenue Stabilization Bond Requirement	6759	-		50,000.00
Repair and Replacement Reserve	6759	80,000.00		-
Tabor Reserve 3%	6761	128,002.00		76,314.00
Subtotal Fund Equity		1,370,031.96		795,690.06
Total Liabilities and Fund Equity		\$ 1,663,771.69	\$	1,038,311.96

High Point Academy- FY 2012-2013

Fund: 11 Location: 950

Budget / Actual

June 30, 2013

Description	Adopted Budget	FTE	Revised Budget	FTE	Actual June 2013	Over / (Under) Budget	Percent of Budget	Prior Year Actual June 2012	Actual Over/ (Under) Prior Year	Projected 2012 - 2013 Ending
	FY 12/13		FY 12/13		June		100%	of the year		
BEGINNING FUND BALANCE										
Beginning Fund Balance	711,313		795,690		\$ 795,690.06	\$ 0	100%	\$ 504,890.53	290,800	795,690
REVENUES										
PPR	6,224.25		6,222.07		6,222.07			6,541.29	(319)	6,222.07
School Finance Funding	4,278,300	687.36	4,273,902	686.46	4,270,991.78	(2,910)	100%	4,076,132.91	194,859	4,273,902
Colorado Preschool Program - CPP Slots	87,140	14	55,999	9	55,998.63	0	100%	58,871.61	(2,873)	55,999
School Finance Funding - At-Risk Adjustment	-		28,842		28,842.37	(0)	100%	-	28,842	28,842
Total PPR Funding	4,365,440		4,358,743		4,355,832.78	(2,910)	100%	4,135,004.52	220,828	4,358,743
CCAP / DPP	10,000		30,000		35,251.23	5,251	118%	20,536.18	14,715	35,100
Full-Day Kindergarten Tuition	90,000	56	77,500	56	76,100.00	(1,400)	98%	63,738.25	12,362	76,225
Full-Day Kindergarten Tuition (Write-off)	-		(2,000)		(1,369.36)	631	68%	(650.00)	(719)	(1,000)
Preschool Revenue	266,000		200,000		201,730.42	1,730	101%	185,366.89	16,364	202,050
Preschool Revenue (Write-off)	(5,000)		(5,000)		(4,165.69)	834	83%	(3,379.00)	(787)	(5,000)
Fundraising & Misc.	10,000		10,000		5,854.99	(4,145)	59%	8,954.64	(3,100)	5,000
Interest Income	1,000		1,500		1,283.55	(216)	86%	898.63	385	1,200
Yearbook Sales / Merchandise			2,500		6,065.24	3,565	243%	6,597.00	(532)	5,000
Pupil Activities	29,213		23,800		22,574.50	(1,226)	95%	-	22,575	22,575
Pupil Activities (Write-off)	-		(2,000)		(1,575.00)	425	79%	-	(1,575)	(2,000)
Gifts & Donations	5,000		5,500		9,895.61	4,396	180%	8,404.56	1,491	10,000
Before & After School Program/Husky Pack	40,000		105,000		92,924.75	(12,075)	88%	23,137.20	69,788	93,000
Before & After School (Write-Off)			-		(5,184.00)	(5,184)	#DIV/0!	(825.00)	(4,359)	(4,000)
Donations from Foundation	-		10,000		10,000.00	0	100%	-	10,000	10,000
Rent	2,200		4,000		4,225.60	226	106%	2,111.62	2,114	4,000
After School Activity	17,000		17,000		13,816.70	(3,183)	81%	20,585.47	(6,769)	14,600
Summer School	-		-		4,280.00	4,280	#DIV/0!	-	4,280	-
E-rate Rebate	15,000		18,000		-	(18,000)	0%	-	-	18,000
Xcel Rebate/ Health Ins Rebate	-		7,685		7,685.43	0	100%	48,728.00	(41,043)	7,685
State Capital Construction	61,862		57,658		60,974.06	3,316	106%	50,307.28	10,667	60,974
ECEA - Spec. Ed - State	45,000		61,833		71,607.56	9,775	116%	40,442.54	31,165	71,608
IDEA - Spec. Ed. - Federal	42,546		80,021		81,821.00	1,800	102%	42,546.00	39,275	80,021
Total Revenues	4,995,261		5,061,741		5,049,629.37	(12,111)	100%	4,652,504.78	397,125	5,063,782
Beginning Fund Balance & Revenues	5,706,574		5,857,431		5,845,319.43	(12,111)	100%	5,157,395.31	687,924	5,859,472

High Point Academy- FY 2012-2013

Fund: 11 Location: 950

Budget / Actual

June 30, 2013

Description	Adopted	FTE	Revised	FTE	Actual	Over /	Percent	Prior Year	Actual	Projected
	Budget		Budget						Over/	
	FY 12/13		FY 12/13		June 2013	(Under)	of	June 2012	Prior Year	2012 - 2013
						Budget	Budget	of the year		
EXPENDITURES										
Salaries:										
Administration	206,700	3.00	212,350	3.00	212,350.07	\$ 0	100%	199,999.92	12,350	212,350
Student Services	83,430	2.00	89,390	2.00	86,723.66	(2,666)	97%	80,386.84	6,337	89,390
Teachers	964,610	26.00	969,100	26.00	969,358.78	259	100%	889,154.99	80,204	969,100
Teachers - ESL	-		41,834	1.22	31,540.61	(10,293)	75%	3,250.00	28,291	20,834
Teachers and School Therapist - Title 1 - General Fund	75,260		61,400		41,527.09	(19,873)	68%	-	41,527	67,664
Teachers - Specials (PE, Wellness, Tech, Art, Spanish)	217,340	6.00	219,200	5.85	215,051.63	(4,148)	98%	183,281.72	31,770	211,050
Preschool	164,440	7.00	163,596	7.70	158,218.09	(5,378)	97%	146,346.02	11,872	163,596
Special Education										
Special Ed Teachers	111,900	2.50	2,382		1,250.00	(1,132)	52%	-	1,250	-
Special Ed IA	-		-	0.72	19,986.83	19,987	#DIV/0!	9,860.19	10,127	20,260
Special Ed Teachers - IDEA	30,000	0.90	59,016	1.90	60,816.00	1,800	103%	31,867.87	28,948	59,016
Special Ed Teachers - ECEA	30,000	0.90	45,602	0.90	32,465.31	(13,137)	71%	-	32,465	33,200
Special Ed IA - ECEA	-		-		-	-	#DIV/0!	28,560.86	(28,561)	-
Total Special Education	171,900	4.30	107,000	3.52	114,518.14	7,518	107%	70,288.92	44,229	112,476
Substitutes - Teachers	15,000		20,000		16,000.00	(4,000)	80%	22,028.50	(6,029)	16,000
Extra Duty Pay	24,550		31,300		27,087.58	(4,212)	87%	23,948.70	3,139	31,300
Summer School	-		-		-	0	#DIV/0!	1,421.00	(1,421)	-
Instructional Aides	165,850	8.80	171,135	8.85	190,275.96	19,141	111%	242,162.46	(51,887)	186,000
Office Staff/Business Operations	142,574	5.63	151,945	5.63	161,358.89	9,414	106%	142,013.25	19,346	155,200
Office Staff Overtime	1,000		4,000		2,740.50	(1,260)	69%	1,102.33	1,638	3,000
Financial Advisor	25,000	0.30	25,000	0.30	24,999.96	(0)	100%	30,000.00	(5,000)	25,000
Husky Pack	-		56,250	2.45	51,173.14	(5,077)	91%	-	51,173	50,000
Building Engineer	47,380	1.25	47,830	1.25	46,627.90	(1,202)	97%	46,255.79	372	47,830
Performance Pay	69,950		65,450		54,968.00	(10,482)	84%	85,150.00	(30,182)	65,450
Coaches	4,500		12,300		8,650.00	(3,650)	70%	4,200.00	4,450	8,650
After School Activity Stipend	-		5,520		3,932.00	(1,588)	71%	13,835.00	(9,903)	5,092
Project You Stipends	-		1,160		1,160.00	0	100%	-	1,160	1,160
Classroom Relief / Translations	-		-		807.42	807	#DIV/0!	10,425.00	(9,618)	-
PTO Not used Bonus	48,020		35,000		16,140.00	(18,860)	46%	-	16,140	35,000
Summer Office Help	1,500		2,500		2,457.57	(42)	98%	-	2,458	2,500
Total Salaries	2,429,004	64.28	2,493,260	67.77	2,437,666.99	(55,593)	98%	2,195,250.44	242,417	2,478,642
Percentage of Revenues	49%		49%		48%			47%		49%
Benefits:										
Benefits-Medical, Dental, Eye, Medicare	307,221		310,821		289,119.55	(21,701)	93%	282,965.94	6,154	300,000
ECEA / IDEA Benefits	16,800		23,017		18,352.46	(4,665)	80%	14,181.67	4,171	23,017
PERA	374,270		378,398		376,175.81	(2,222)	99%	319,872.54	56,303	376,044
Total Benefits	698,291		712,236		683,647.82	(28,588)	96%	617,020.15	66,628	699,061
Percentage of Salaries	29%		29%		28%	51%		28%		28%
Total Salaries & Benefits	3,127,295		3,205,496		3,121,314.81	(84,181)	97%	2,812,270.59	309,044	3,177,703
Percentage of Revenues	63%		63%		62%			60%		63%

High Point Academy- FY 2012-2013

Fund: 11 Location: 950

Budget / Actual

June 30, 2013

Description	Adopted	Revised	Actual	Over /	Percent	Prior Year	Actual	Projected
	Budget	Budget	June 2013	(Under)	of	Actual	Over/	2012 - 2013
	FY 12/13	FY 12/13	June 2013	Budget	Budget	June 2012	(Under)	Ending
	FTE	FTE				of the year	Prior Year	
INSTRUCTIONAL:								
Special Education								
Special Education Services	45,000	23,000	10,552.21	(12,448)	46%	88,102.09	(77,550)	15,000
Special Education Services - IDEA	3,600	8,021	8,021.00	0	100%	3,600.00	4,421	8,021
Special Education Services - ECEA	3,600	6,198	33,773.79	27,576	545%	-	33,774	28,075
Nursing Services - General Fund Sped	-	10,000	9,444.70	(555)	94%	8,370.18	1,075	10,000
Text Books - ECEA	-	-	-	0	#DIV/0!	4,778.14	(4,778)	-
Total Special Education	52,200	47,219	61,791.70	14,573	131%	104,850.41	(43,059)	61,096
Purchased Services								
Postage	2,300	1,000	882.00	(118)	88%	948.31	(66)	1,000
Travel, Registration and Entrance/Meals	18,000	20,000	19,523.71	(476)	98%	27,508.03	(7,984)	20,000
Staff Development Consultant	5,000	5,000	7,830.00	2,830	157%	1,300.00	6,530	5,000
Educators for Social Responsibility (ESR)	40,000	40,000	35,240.88	(4,759)	88%	27,217.76	8,023	40,000
Teach For America (TFA) Support	17,500	10,500	10,500.00	0	100%	-	10,500	10,500
Contracted Field Trips	17,000	17,000	8,441.56	(8,558)	50%	15,585.16	(7,144)	17,000
Other Purchased Services	-	-	500.00	500	#DIV/0!	500.00	-	500
Printing & Binding	-	-	-	0	#DIV/0!	106.80	(107)	-
Total Purchased Services	99,800	93,500	82,918.15	(10,582)	89%	73,166.06	9,752	94,000
Supplies and Materials								
Text Books	50,000	72,000	73,351.82	1,352	102%	35,289.86	38,062	73,000
Supplies & Materials - Instructional	50,000	40,000	27,775.91	(12,224)	69%	35,405.56	(7,630)	35,000
Supplies & Materials - Preschool	3,000	2,000	1,379.70	(620)	69%	504.39	875	2,000
Assessments	-	20,000	18,842.31	(1,158)	94%	-	18,842	20,000
Annual Subscriptions	-	20,000	20,707.64	708	104%	-	20,708	20,700
Year Books / Merchandise	-	-	5,954.00	5,954	#DIV/0!	6,310.88	(357)	5,960
After School Activities	17,000	2,000	4,293.00	2,293	215%	5,944.24	(1,651)	4,200
Sports Activities	-	3,000	2,596.18	(404)	87%	1,747.62	849	3,240
Student Activity Accounts	5,000	5,000	252.31	(4,748)	5%	-	252	5,000
Total Supplies & Materials	125,000	164,000	155,152.87	(8,847)	95%	85,202.55	69,950	169,100
Property Related Services								
Computer/Tech Services-Install/Training	15,000	15,000	10,175.90	(4,824)	68%	11,308.22	(1,132)	25,000
Equipment - Other (Copy Charge)	9,000	9,000	18,489.51	9,490	205%	15,180.21	3,309	19,000
Equipment Lease	15,000	15,000	17,140.69	2,141	114%	8,513.08	8,628	15,000
Classroom FF&E (Non-Capitalized)	10,000	5,000	15,952.09	10,952	319%	998.92	14,953	5,000
Equipment - Technology / Software	23,602	35,000	37,432.08	2,432	107%	25,285.45	12,147	35,000
Total Property Related Services	72,602	79,000	99,190.27	20,190	126%	61,285.88	37,904	99,000
ADMINISTRATION								
Property Related Services								
Water / Sewer	30,000	30,000	17,402.29	(12,598)	58%	21,083.69	(3,681)	30,000
Disposal Service	10,000	11,000	13,105.00	2,105	119%	9,918.86	3,186	12,000
Snow Removal	8,000	8,000	1,768.75	(6,231)	22%	1,813.75	(45)	3,000
Contracted Cleaning	65,300	65,300	49,136.40	(16,164)	75%	50,558.48	(1,422)	50,000
Lawn Care	5,250	9,175	10,274.68	1,100	112%	2,309.73	7,965	9,175
Repairs & Maintenance Facility	6,000	10,000	18,218.68	8,219	182%	3,322.73	14,896	17,000
HVAC Contract	8,920	8,920	8,773.02	(147)	98%	9,953.52	(1,181)	8,920
Facility Lease (General Fund) \$213,548	760,848	765,052	760,134.68	(4,917)	99%	483,329.05	276,806	761,736
Facility Lease (State Cap Const. Grant)	61,862	57,658	60,974.06	3,316	106%	50,307.28	10,667	60,974
Bond Reserve Proceeds	-	-	(517,005.18)	(517,005)	#DIV/0!	-	(517,005)	(517,005)
Liability Insurance - Property	34,000	30,000	29,419.00	(581)	98%	31,608.76	(2,190)	30,000
Telephone	20,000	20,000	10,305.24	(9,695)	52%	23,661.37	(13,356)	20,000
Heat / Electricity	98,000	98,000	86,561.09	(11,439)	88%	80,749.40	5,812	98,000

High Point Academy- FY 2012-2013

Fund: 11 Location: 950

Budget / Actual

June 30, 2013

Description	Adopted	Revised	Actual	Over /	Percent	Prior Year	Actual	Projected
	Budget	Budget	June 2013	(Under)	of	Actual	Over/	2012 - 2013
	FY 12/13	FY 12/13	June 2013	Budget	Budget	June 2012	Prior Year	Ending
	FTE	FTE				of the year		
Facility - Other (Marquee Sign)	-	-	-	0	#DIV/0!	10,724.18	(10,724)	-
Total Property Related Services	1,108,180	1,113,105	549,067.71	(564,037)	49%	779,340.80	(230,273)	583,800
	22%	22%	11%			17%		12%
Operations Purchased Services								
Technology Repair/Maint. - Admin	3,000	3,000	2,537.29	(463)	85%	1,419.46	1,118	3,000
Office Help	100	-	-	0	#DIV/0!	-	-	-
Marketing	15,000	15,000	10,695.72	(4,304)	71%	14,428.01	(3,732)	15,000
Board Conference Travel & Meals	3,000	3,000	1,046.96	(1,953)	35%	4,100.51	(3,054)	3,000
Support Staff Development Fees & Travel	5,000	5,000	2,390.07	(2,610)	48%	4,002.52	(1,612)	5,000
Mileage - E-470	1,000	1,000	1,332.91	333	133%	929.90	403	1,200
Business Services								
Banking	4,000	7,000	7,388.84	389	106%	4,408.35	2,980	7,000
Payroll Services	6,000	7,000	8,269.72	1,270	118%	2,311.64	5,958	8,000
Bond Fees / Trustee & CECFA	6,000	6,000	5,000.00	(1,000)	83%	5,000.00	-	5,000
Audit Services	5,500	5,500	5,000.00	(500)	91%	6,000.00	(1,000)	5,000
Business Services	65,000	65,000	65,000.04	0	100%	90,000.00	(25,000)	65,000
Erate Consultant	-	1,200	1,200.00	0	100%	-	1,200	1,200
Background Checks/Permits	1,000	1,000	1,887.20	887	189%	1,016.85	870	1,800
Preschool Licensing / Rating	-	1,000	-	(1,000)	0%	-	-	1,000
Safety / Security	9,240	9,240	9,940.00	700	108%	8,435.00	1,505	9,240
Legal Services	5,000	5,000	-	(5,000)	0%	-	-	5,000
Human Resources								
Unemployment Insurance	7,286	7,286	7,726.72	441	106%	6,698.81	1,028	7,286
Workers Comp Insurance	15,427	14,000	15,001.00	1,001	107%	13,563.00	1,438	15,001
Advertising / Recruiting	1,000	1,000	675.00	(325)	68%	570.00	105	1,000
Purchased Services Contracts								
Charter School Institute (3% of PPR)	130,963	129,897	130,716.10	819	101%	119,643.31	11,073	129,897
Colorado Department of Education (1% of PF)	43,654	21,589	11,803.36	(9,786)	55%	39,881.11	(28,078)	21,589
Nursing Services	20,000	10,000	9,444.70	(555)	94%	8,370.18	1,075	10,000
Total Purchased Services	347,171	318,712	297,055.63	(21,656)	93%	330,778.65	(33,723)	320,213
Supplies and Materials:								
Staff Appreciation	8,500	8,500	7,356.38	(1,144)	87%	7,874.44	(518)	8,500
Supplies & Materials - Office	7,000	7,000	8,207.20	1,207	117%	7,894.46	313	7,500
Husky Pack Supplies	-	5,000	983.10	(4,017)	20%	-	983	1,000
Nursing Supplies	4,000	4,000	536.93	(3,463)	13%	2,276.62	(1,740)	2,000
Community Events - Supplies	2,500	2,500	3,376.18	876	135%	3,079.86	296	2,500
Custodial Supplies	13,000	13,000	12,092.79	(907)	93%	11,046.22	1,047	13,000
Memberships	4,500	4,500	4,287.07	(213)	95%	4,317.17	(30)	4,500
Total Supplies & Materials	39,500	44,500	36,839.65	(7,660)	83%	36,488.77	351	39,000
Transfer to Food Service Fund	55,843	67,538	71,956.69	4,419	107%	78,321.55	(6,365)	66,656
TOTAL EXPENDITURES GENERAL	5,027,591	5,133,070	4,475,287.47	(657,782)	87%	4,361,705.25	113,582	4,610,568

High Point Academy- FY 2012-2013

Fund: 11 Location: 950

Budget / Actual

June 30, 2013

Description	Adopted Budget	FTE	Revised Budget	FTE	Actual	Over /	Percent	Prior Year	Actual	Projected
	FY 12/13		FY 12/13		June 2013	(Under)	of	Actual	Over/	2012 - 2013
						Budget	Budget	June 2012	Prior Year	Ending
								of the year		
Grants					0.00		100%	-		
Title 1 and PPC										
REVENUES	50,000		81,041		86,723.00	5,682	107%	55,197.63	31,525	85,751
Salaries & Benefits:										
Assistant Principal - Stipend	-		-		486.00	486	#DIV/0!	-	486.00	486
Teacher Salary	59,760	1.50	59,760	1.50	37,975.03	(21,785)	64%	40,185.00	(2,210)	59,760
Para Salary	15,000	0.50	15,000	0.50	-	(15,000)	0%	-	-	-
School Therapist	50,000	1.00	50,000	1.00	23,687.32	(26,313)	47%	-	23,687	50,000
Summer School	-		-		-	-	#DIV/0!	1,579.00	(1,579)	-
Benefits	-		-		15,697.79	15,698	#DIV/0!	10,656.81	5,041	28,664
Purchased Services:										
Other Purchased Services	-		17,181		8,390.86	(8,790)	49%	543.63	7,847	14,005
Supplies and Materials										
Supplies / Parent Involvement	500		500		486.00	(14)	97%	2,233.19	(1,747)	500
General Fund	(75,260)		(61,400)		-	61,400	0%	-	-	(67,664)
TOTAL EXPENDITURES	50,000	3.00	81,041	3.00	86,723.00	5,682.00	107%	55,197.63	31,525.37	85,751
Title III A - ELL										
REVENUES	5,365		14,547		14,547.00	-	100%	4,722.00	9,825	14,547
Salaries & Benefits:										
Instructional Aide Salaries	1,000		9,000	0.28	8,316.36	(684)	92%	-	8,316	9,000
Instructional Aide Benefits	500		1,890		2,530.64	641	134%	-	2,531	1,890
Purchased Services										
Staff Development	-		2,657		2,500.00	(157)	94%	4,722.00	(2,222)	2,657
Translations and Staff Development	200		1,000		1,200.00	200	120%	-	1,200	1,000
Property Related Services										
Equipment / Supplies	3,665		-		-	-	#DIV/0!	-	-	-
TOTAL EXPENDITURES	5,365		14,547		14,547.00	0	#DIV/0!	4,722.00	9,825	14,547
Gifted and Talented										
REVENUES	2,000		3,199		3,516.23	317	110%	2,267.74	1,248	4,507
Salaries & Benefits:										
Teacher Salary	1,500		1,100		1,550.00	450	141%	1,200.00	350	1,650
Teacher Benefits	200		-		-	-		-	-	-
Supplies and Materials										
Text Books & Periodicals	-		859		-	(859)	0%	467.98	(468)	859
Supplies and Materials	300		300		1,026.23	726	342%	599.76	426	1,058
Purchased Services										
Professional Development	-		940		940.00	-	100%	-	940	940
TOTAL EXPENDITURES	2,000		3,199		3,516.23	317	110%	2,267.74	1,248	4,507

High Point Academy- FY 2012-2013

Fund: 11 Location: 950

Budget / Actual

June 30, 2013

Description	Adopted	Revised			Actual	Over /	Percent	Prior Year	Actual	Projected
	Budget	Budget	FTE	FTE	June 2013	(Under)	of	Actual	Over/	2012 - 2013
	FY 12/13	FY 12/13				Budget	Budget	June 2012	(Under)	Ending
						June	100%	of the year		
Other Grants										
Grant Revenues:										
Federal Grant Revenue										
Title IIA - Teacher & Principal Training	4,000	2,628			2,628.00	-	100%	3,331.00	(703)	2,628
Education Jobs	-	2,622			2,622.00	-	100%	-	2,622	2,622
Race to the Top	-				5,149.25	5,149	#DIV/0!	-	5,149	2,250
State Grant Revenue										
School Counselor Corp	-	91,850			91,850.00	-	100%	-	91,850	91,850
ELPA	5,000	5,000			21,161.18	16,161	423%	32,333.47	(11,172)	21,161
Other Local Grant Revenue										
Hunger Free Colorado	-	2,000			2,000.00	-	100%	-	2,000	2,000
Buell Foundation - Qualistar	-	21,725			21,725.00	-	100%	-	21,725	21,725
TOTAL REVENUES	9,000	125,825			147,135.43	21,310	117%	35,664.47	111,471	144,236
EXPENDITURES										
Federal Grant Expenditures										
Title IIA - Teacher & Principal Training	4,000	2,628			2,628.00	-	100%	3,331.00	(703)	2,628
Education Jobs	-	2,622			2,622.00	-	100%	-	2,622	2,622
Race to the Top	-				5,149.25	5,149	#DIV/0!	-	5,149	2,250
State Grant Expenditures										
School Counselor Corp	-	91,850		1.00	91,850.00	-	100%	-	91,850	91,850
ELPA	5,000	5,000		0.50	21,161.18	16,161	423%	32,333.47	(11,172)	21,161
Other Local Grant Expenditures										
Hunger Free Colorado	-	2,000			2,000.00	-	0%	-	2,000	2,000
Buell Foundation - Incredible Years	-	21,725			21,725.00	-	100%	-	21,725	21,725
TOTAL EXPENDITURES	9,000	125,825			147,135.43	21,310	117%	35,664.47	111,471	144,236
BEGINNING FUND BALANCE	711,313	795,690			795,690.06	\$ 0	100%	504,890.53	290,800	795,690
TOTAL REVENUES WITH GRANTS	5,061,626	5,286,353			5,301,551.03	15,198	100%	4,750,356.62	551,194	5,312,823
BEGINNING FUND BALANCE & REVENUES	5,772,939	6,082,043			6,097,241.09	\$ 15,198	100%	5,255,247.15	841,994	6,108,513
TOTAL EXPENDITURES WITH GRANTS	5,093,956	5,357,682			4,727,209.13	(630,473)	88%	4,459,557.09	267,652	4,859,609
ENDING FUND BALANCE										
Unrestricted = Over or (Under) Target of 8%	99,642	171,080			833,842.96	662,763	487%	542,186.06	291,657	783,740
Operating Reserve 8% Target	341,339	332,240			328,187.00	(4,053)	99%	127,190.00	200,997	289,698
Revenue Stabilization Bond Requirement	50,000	50,000			-	(50,000)	0%	50,000.00	(50,000)	-
Repair and Replacement Reserve	60,000	40,000			80,000.00	40,000	200%	-	80,000	60,000
Tabor Reserve 3%	128,002	131,041			128,002.00	(3,039)	98%	76,314.00	51,688	115,465
Ending Fund Balance	678,983	724,361			1,370,031.96	645,671	189%	795,690.06	574,342	1,248,903
Grants Accts. Rec / (Deferred Revenue)	-	-			-	\$ 0		-	-	(0)
Total Expenditures & Ending Fund Balance	5,772,939	6,082,043			6,097,241.09	15,198	100%	5,255,247.15	841,994	6,108,513
Change in Fund Balance	(32,330)	(71,329)			574,341.90	\$ 645,671	-805%	290,799.53	283,542	453,213
	-	-			-	(0)		-	-	-

High Point Academy- FY 2012-2013

Fund: 11 Location: 950

Budget / Actual

June 30, 2013

Description	Adopted Budget	FTE	Revised Budget	FTE	Actual	Over /	Percent	Prior Year	Actual	Projected
	FY 12/13		FY 12/13		June 2013	(Under) Budget	of Budget	Actual June 2012	Over/ (Under) Prior Year	
Nutrition Service Fund										
BEGINNING FUND BALANCE										
Beginning Fund Balance	-		-		\$ -	\$ -	0%	\$ -	\$ -	-
REVENUES										
Food Sales	47,000		47,000		50,913.59	3,914	108%	46,526.36	4,387	53,609
State Matching Child Nutrition	2,225		2,225		2,994.40	769	135%	2,388.00	606	3,134
Smart Meal Breakfast	2,000		2,000		3,495.00	1,495	175%	2,053.50	1,442	3,576
Federal Nutrition Breakfast Reimbursement	29,000		44,000		53,449.78	9,450	121%	31,589.70	21,860	49,612
Federal Nutrition Lunch Reimbursement	111,814		127,880		125,253.06	(2,627)	98%	107,620.18	17,633	124,388
Transfer from General Fund	55,843		67,538		71,956.69	4,419	107%	78,321.55	(6,365)	66,656
Total Revenues	247,882		290,643		308,062.52	17,420	106%	268,499.29	39,563	300,975
Beginning Fund Balance & Revenues	247,882		290,643		\$ 308,062.52	\$ 17,420	106%	\$ 268,499.29	39,563	300,975
EXPENSES										
Salaries & Benefits:										
Food Coordinator	10,570	0.9	20,500	0.9	20,953.02	453	102%	24,467.18	(3,514)	20,500
Lunch Aide	8,910		18,083		20,963.18	2,880	116%	22,285.61	(1,322)	18,083
Benefits	4,675		9,260		11,056.89	1,797	119%	13,611.70	(2,555)	9,260
Purchased Services										
Repair & Maintenance	1,000		1,000		573.08	(427)	57%	375.00	198	1,000
Supplies and Materials:										
Food Purchases	219,707		238,300		254,058.86	15,759	107%	207,280.62	46,778	251,132
Supplies and Materials:	20		500		357.49	(143)	71%	479.18	(122)	500
Capital Outlay:										
Equipment - Kitchen	3,000		3,000		100.00	(2,900)	0%	-	100	500
Total Expenses	247,882		290,643		308,062.52	17,420	106%	268,499.29	39,563	300,975
ENDING FUND BALANCE										
Reserves	-		-		\$ -	\$ 0	0%	\$ -	-	-
Total Expenditures & Ending Fund Balance	247,882		290,643		\$ 308,062.52	\$ 17,420	106%	\$ 268,499.29	39,563	300,975

High Point Academy FY 2012-2013

June 30, 2013

Fund: 11 Location: 950

Quarterly Financial Report - 22-45-102(1)(b)(I-IV)

Statute requires the governing board to review the financial condition of the school at least quarterly during the fiscal year. The board shall require the appropriate school personnel to submit a financial report covering the fiscal actions involving the general fund and any other funds that the board may request, at least quarterly.

GENERAL FUND	FY2011-2012 (Prior Year)			FY 2012-2013 (Current Year)			
	BUDGET	ACTUAL	PERCENTAGE OF BUDGET	BUDGET	ACTUAL	PERCENTAGE OF BUDGET	EXPECTED YEAR END BALANCE
BEGINNING FUND BALANCE	504,891	504,891		795,690	795,690		
REVENUE	4,904,376	4,940,534	101%	5,509,458	5,537,657	101%	
EXPENDITURES	4,695,306	4,649,735	99%	5,580,787	4,963,315	89%	
ENDING FUND BLANCE	713,960	795,690	111%	724,361	1,370,032	189%	1,248,903