

**HIGH POINT**  
A C A D E M Y



2011 - 2012  
Budget  
vs. YTD Actuals

March 31, 2012

*As of 4/17/12*

**High Point Academy**  
**6750 N. Dunkirk St.**  
**Aurora, CO 80019**  
**303-217-5152**  
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**High Point Academy**  
Statement of Financial Position  
March 31, 2012

		March 2012	March 2011
<b>Assets</b>			
Current Assets:			
Operations Account	8101	\$ 105,906.18	\$ 54,211.09
Payroll Account	8111	86,356.08	71,154.39
CSAFE	8101	732,232.35	581,528.41
FSA Account	8101	6,185.72	5,422.15
Subtotal Cash		930,680.33	712,316.04
Receivable-Nutritional Service Prog.	8142	-	-
Grants Receivable - Other	8142	88,311.81	(68,573.99)
Accounts Receivable	8153	11,815.52	40,761.01
Allowance for Doubtful Accts.	8153	(1,449.20)	(7,602.70)
Receivable from Bld Corp	8153	17,894.24	96,093.02
Prepaid Activity Fees / Expenses		769.68	1,767.45
Security Deposit on Marquee		2,015.00	2,015.00
Prepaid Exp. Modular	8181	-	-
Total Assets		1,050,037.38	776,775.83
<b>Liabilities and Fund Equity</b>			
Current Liabilities:			
Accounts Payable	7421	50,085.48	(25,537.53)
CSI Payable	7421	12,466.89	-
Credit Cards	7421	719.08	3,054.19
Accrued Salaries & Benefits	7461	85,202.29	73,530.80
Payroll Liabilities	7471	60,047.82	85,502.30
Deferred Revenue	7482	-	-
Subtotal Current Liabilities		208,521.56	136,549.76
Fund Equity			
Unrestricted = Over or (Under) Target of 8%	6770	352,232.82	386,722.07
Operating Reserve 8% Target	6770	290,532.00	127,190.00
Revenue Stabilization Bond Requirement	6759	50,000.00	50,000.00
Repair and Replacement Reserve	6759	30,000.00	-
Tabor Reserve 3%	6761	118,751.00	76,314.00
Subtotal Fund Equity		841,515.82	640,226.07
Total Liabilities and Fund Equity		\$ 1,050,037.38	\$ 776,775.83

# High Point Academy- FY 2011-2012

Fund: 11 Location: 950

## Budget / Actual

March 31, 2012

Description	Adopted Budget	Revised Budget		Actual March 2012	Over / (Under) Budget	Percent of Budget	Prior Year Actual	Actual Over/ (Under) Prior Year	Projected 2011 - 2012 Ending
	FY 11/12	FTE	FY 11/12				FTE	March 2011	
<b>BEGINNING FUND BALANCE</b>									
Beginning Fund Balance	\$ 605,084		504,891	\$ 504,890.53	\$ 0	100%	442,044.49	62,846	504,891
<b>REVENUES</b>									
				<b>FTE Actual</b>					<b>622.98</b>
PPR	<b>6,209.00</b>		<b>6,222</b>	<b>6,211.70</b>			<b>6,541.29</b>	<b>(330)</b>	<b>6,266.67</b>
School Finance Funding	3,568,685	575	3,999,807	2,958,501.38	(1,041,306)	74%	1,975,525.59	982,976	4,027,430
Colorado Preschool Program - CPP Slots	86,926	14	87,113	65,800.04	(21,313)	76%	68,683.55	(2,884)	87,733
Total PPR Funding	3,655,611		4,086,920	3,024,301.41	(1,062,618)	74%	2,044,209.13	980,092	4,115,163
CCAP / DPP	10,000		10,000	13,026.18	3,026	130%	149.50	12,877	19,135
Full-Day Kindergarten Tuition	48,000	29	59,000	51,338.25	(7,662)	87%	52,400.00	(1,062)	72,038
Full-Day Kindergarten Tuition (Write-off)	-		-	0	0		-	-	-
Preschool Revenue	170,000		190,000	150,904.67	(39,095)	79%	135,670.51	15,234	201,890
Preschool Revenue (Write-off)	(10,000)		(1,000)	(717.00)	283	72%	-	(717)	(1,000)
Allowance for Uncollectible Tuition	-		-	-	0		-	-	-
Fundraising & Misc.	5,000		12,000	16,530.34	4,530	138%	10,162.31	6,368	16,600
Interest Income	1,000		500	660.83	161	132%	792.35	(132)	700
Pupil Activities	19,000		30,770	25,092.20	(5,678)	82%	18,596.50	6,496	26,800
Pupil Activities (Write-off)	-		(500)	(150.00)	350	30%	-	(150)	(500)
Gifts & Donations	5,000		5,000	4,632.65	(367)	93%	19,430.89	(14,798)	5,000
Donations from Foundation	20,000		30,000	-	(30,000)	0%	6,889.50	(6,890)	-
Rent	-		2,000	1,831.62	(168)	92%	2,100.00	(268)	2,000
After School Activity	10,000		10,000	13,644.48	3,644	136%	3,400.00	10,244	15,800
Xcel Rebate	-		48,728	48,728.00	0	100%	-	48,728	48,728
State Capital Construction	43,107		52,953	30,524.72	(22,429)	58%	22,238.64	8,286	50,307
ECEA -Spec. Ed - State	45,000		35,309	36,099.61	791	102%	41,685.00	(5,585)	36,099
IDEA - Spec. Ed. - Federal	60,000		42,546	-	(42,546)	0%	40,800.00	(40,800)	42,546
<b>Total Revenues</b>	<b>4,081,718</b>		<b>4,614,226</b>	<b>3,416,447.96</b>	<b>(1,197,778)</b>	<b>74%</b>	<b>2,398,524.33</b>	<b>1,017,924</b>	<b>4,651,307</b>
<b>Beginning Fund Balance &amp; Revenues</b>	<b>\$4,686,802</b>		<b>5,119,117</b>	<b>3,921,338.49</b>	<b>(1,197,778)</b>	<b>77%</b>	<b>2,840,568.82</b>	<b>1,080,770</b>	<b>5,156,198</b>

# High Point Academy- FY 2011-2012

# Budget / Actual

# March 31, 2012

Fund: 11 Location: 950

Description	Adopted Budget FY 11/12		Revised Budget FY 11/12		Actual March 2012	Over / (Under) Budget	Percent of Budget	Prior Year Actual	Actual Over/ (Under) Prior Year	Projected 2011 - 2012 Ending
	FTE	FTE	March	75%				of the year		
<b>EXPENDITURES</b>										
<b>Salaries:</b>										
Administration	198,000	3.00	200,000	3.00	149,999.94	\$ (50,000)	75%	119,850.03	30,150	200,000
Student Services	81,000	2.00	77,200	2.00	57,048.92	(20,151)	74%	-	57,049	77,200
Teachers	844,000	22.60	862,000	22.50	615,887.66	(246,112)	71%	461,586.64	154,301	862,000
Teachers - Specials (PE, Wellness, Tech, Art, Spanish)	195,710	5.50	191,100	5.50	139,645.72	(51,454)	73%	139,301.01	345	191,100
Preschool	149,820	6.50	153,681	6.50	111,909.10	(41,772)	73%	124,413.10	(12,504)	153,681
<b>Special Education</b>										
Special Ed Teachers	53,326	1.10	4,000	1.10	-	(4,000)	0%	-	-	4,000
Special Ed IA	-		16,600		3,690.00	(12,910)	22%	3,333.33	357	16,600
Special Ed Teachers - IDEA	37,074	1.00	35,000	1.00	30,794.93	(4,205)	88%	26,000.00	4,795	35,000
Special Ed Teachers - ECEA	15,600	0.30	-	0.30	-	-	#DIV/0!	2,102.00	(2,102)	-
Special Ed TA - ECEA	23,000	0.90	30,000	0.90	22,121.28	(7,879)	74%	6,341.51	15,780	30,000
<b>Total Special Education</b>	<b>129,000</b>	<b>3.30</b>	<b>85,600</b>	<b>3.30</b>	<b>56,606.21</b>	<b>(28,994)</b>	<b>66%</b>	<b>37,776.84</b>	<b>18,829</b>	<b>85,600</b>
Substitutes - Teachers	5,000		15,000		12,408.50	(2,592)	83%	2,131.50	10,277	15,000
Extra Duty Pay	16,000		25,000		18,011.25	(6,989)	72%	12,724.90	5,286	25,000
Summer School	0		-		-	0	#DIV/0!	-	-	-
Instructional Aides	201,760	10.00	245,000	13.25	182,250.06	(62,750)	74%	160,514.45	21,736	245,000
Office Staff/Business Operations	128,820	5.05	141,200	5.05	102,821.65	(38,378)	73%	122,807.89	(19,986)	141,200
Office Staff Overtime	3,000		3,000		682.81	(2,317)	23%	-	683	3,000
Financial Advisor	35,000	0.30	30,000	0.30	22,500.00	(7,500)	75%	(17,391.64)	39,892	30,000
Cleaning	-		-		-	0	#DIV/0!	1,500.00	(1,500)	-
Building Engineer	45,000	1.25	48,000	1.25	34,738.83	(13,261)	72%	22,251.27	12,488	48,000
Performance Pay	60,000		85,000		11,500.00	(73,500)	14%	7,750.00	3,750	85,000
Coaches Stipend	-		4,500		3,300.00	(1,200)	73%	-	3,300	4,500
Classroom Relief	-		10,500		6,300.00	(4,200)	60%	-	6,300	10,500
After School Stipends	-		8,000		9,125.00	1,125	114%	-	9,125	13,875
Summer Office Help	1,500		1,500		-	(1,500)	0%	-	-	1,500
<b>Total Salaries</b>	<b>2,093,610</b>	<b>59.50</b>	<b>2,186,281</b>	<b>62.65</b>	<b>1,534,735.65</b>	<b>(651,545)</b>	<b>70%</b>	<b>1,195,215.99</b>	<b>339,520</b>	<b>2,192,156</b>
<b>Percentage of Revenues</b>	<b>51%</b>		<b>47%</b>		<b>45%</b>			<b>50%</b>		<b>47%</b>
<b>Benefits:</b>										
Benefits-Medical, Dental, Eye, Medicare	272,169		284,217		209,728.24	(74,488)	74%	159,548.11	50,180	284,980
ECEA / IDEA Benefits	10,000		5,655		12,428.33	6,773	220%	15,263.27	(2,835)	15,000
PERA	308,229		326,660		228,139.50	(98,520)	70%	162,419.95	65,720	318,208
<b>Total Benefits</b>	<b>590,398</b>		<b>616,531</b>		<b>450,296.07</b>	<b>(166,235)</b>	<b>73%</b>	<b>337,231.33</b>	<b>113,065</b>	<b>618,188</b>
<b>Total Salaries &amp; Benefits</b>	<b>2,684,008</b>		<b>2,802,812</b>		<b>1,985,031.72</b>	<b>(817,781)</b>	<b>71%</b>	<b>1,532,447.32</b>	<b>452,584</b>	<b>2,810,344</b>
<b>Percentage of Revenues</b>	<b>66%</b>		<b>61%</b>		<b>58%</b>			<b>64%</b>		<b>60%</b>

# High Point Academy- FY 2011-2012

Fund: 11 Location: 950

## Budget / Actual

March 31, 2012

Description	Adopted Budget	Revised Budget	Actual	Over / (Under)	Percent	Prior Year	Actual	Projected
	FY 11/12	FY 11/12	March 2012	Budget	of Budget	Actual	Over/ (Under)	2011 - 2012
	FTE	FTE				March 2011	Prior Year	Ending
				March	75%	of the year		
<b>INSTRUCTIONAL:</b>								
<b>Special Education</b>								
Special Education Services	30,000	85,000	39,741.55	(45,258)	47%	2,900.00	36,842	85,000
Special Education Services - IDEA	12,426	3,600	11,942.54	8,343	332%	10,950.07	992	3,600
Special Education Services - ECEA	22,000	3,600	17,269.00	13,669	480%	4,654.18	12,615	3,600
Nursing Services - ECEA	-	20,000	9,291.26	(10,709)	46%	-	9,291	20,000
Text Books - ECEA	-	-	5,338.12	5,338	#DIV/0!	-	5,338	-
Supplies & Materials - IDEA Preschool	500	-	-	0	#DIV/0!	742.00	(742)	-
<b>Total Special Education</b>	<b>64,926</b>	<b>112,200</b>	<b>83,582.47</b>	<b>(28,618)</b>	<b>74%</b>	<b>19,246.25</b>	<b>64,336</b>	<b>112,200</b>
<b>Purchased Services</b>								
Postage	2,300	2,300	558.09	(1,742)	24%	1,607.56	(1,049)	2,300
Travel, Registration and Entrance/Meals	10,000	18,000	24,679.76	6,680	137%	11,458.69	13,221	25,000
Staff Development Consultant	5,000	5,000	1,300.00	(3,700)	26%	3,500.00	(2,200)	5,000
Educators for Social Responsibility (ESR)	0	30,000	17,610.38	(12,390)	59%	-	17,610	30,000
Contracted Field Trips	7,000	7,000	3,754.93	(3,245)	54%	2,789.93	965	7,000
After School Activities	10,000	2,000	689.19	(1,311)	34%	-	689	2,000
Printing & Binding	-	-	106.80	107	#DIV/0!	-	107	200
<b>Total Purchased Services</b>	<b>34,300</b>	<b>64,300</b>	<b>48,699.15</b>	<b>(15,601)</b>	<b>76%</b>	<b>19,356.18</b>	<b>29,343</b>	<b>71,500</b>
<b>Supplies and Materials</b>								
Text Books	60,000	40,000	32,427.94	(7,572)	81%	72,954.46	(40,527)	40,000
Supplies & Materials - Instructional	40,000	40,000	23,099.37	(16,901)	58%	26,728.24	(3,629)	40,000
Supplies & Materials - Preschool	3,000	3,000	484.77	(2,515)	16%	1,419.00	(934)	3,000
Activity Accounts	15,000	15,000	11,490.37	(3,510)	77%	14,824.32	(3,334)	15,000
<b>Total Supplies &amp; Materials</b>	<b>118,000</b>	<b>98,000</b>	<b>67,502.45</b>	<b>(30,498)</b>	<b>69%</b>	<b>115,926.02</b>	<b>(48,424)</b>	<b>98,000</b>
<b>Property Related Services</b>								
Computer/Tech Services-Install/Training	15,000	15,000	10,778.93	(4,221)	72%	11,113.65	(335)	15,000
Equipment - Other (Copy Charge)	5,000	9,000	7,070.96	(1,929)	79%	6,534.01	537	9,000
Equipment Lease	10,000	10,000	7,115.35	(2,885)	71%	5,445.36	1,670	10,000
Classroom FF&E (Non-Capitalized)	2,500	1,000	308.95	(691)	31%	2,867.05	(2,558)	1,000
Equipment - Technology / Software	30,000	30,000	22,030.48	(7,970)	73%	28,045.92	(6,015)	30,000
<b>Total Property Related Services</b>	<b>62,500</b>	<b>65,000</b>	<b>47,304.67</b>	<b>(17,695)</b>	<b>73%</b>	<b>54,005.99</b>	<b>(6,701)</b>	<b>65,000</b>
<b>ADMINISTRATION</b>								
<b>Property Related Services</b>								
Water / Sewer	10,000	30,000	14,677.55	(15,322)	49%	5,621.21	9,056	30,000
Disposal Service	7,000	10,000	7,490.19	(2,510)	75%	5,639.60	1,851	10,000
Snow Removal	8,000	8,000	1,813.75	(6,186)	23%	3,938.75	(2,125)	8,000
Contracted Cleaning	66,600	65,300	37,872.80	(27,427)	58%	28,900.21	8,973	65,300
Lawn Care	5,250	5,250	545.00	(4,705)	10%	-	545	5,250
Repairs & Maintenance Facility	15,000	6,000	2,419.61	(3,580)	40%	6,807.72	(4,388)	6,000
HVAC Contract	0	8,920	6,690.00	(2,230)	75%	-	6,690	8,920
Facility Lease (General Fund) \$213,548	493,193	483,347	297,500.97	(185,846)	62%	62,337.93	235,163	485,993
Facility Lease (State Cap Const. Grant)	43,107	52,953	30,524.72	(22,429)	58%	22,238.64	8,286	50,307
Liability Insurance - Property	25,000	25,000	31,608.76	6,609	126%	20,683.07	10,926	34,350
Telephone	30,000	20,000	16,330.61	(3,669)	82%	20,846.09	(4,515)	22,090
Heat / Electricity	90,000	90,000	54,613.31	(35,387)	61%	45,113.07	9,500	90,000
New Modular Setup and Return	-	-	-	0	#DIV/0!	23,032.61	(23,033)	-
Facility - Other (Marquee Sign)	4,252	4,252	3,094.61	(1,157)	73%	2,602.90	492	4,252
<b>Total Property Related Services</b>	<b>797,402</b>	<b>809,022</b>	<b>505,181.88</b>	<b>(303,840)</b>	<b>62%</b>	<b>247,761.80</b>	<b>257,420</b>	<b>820,462</b>
	<b>20%</b>	<b>18%</b>				<b>10%</b>		<b>18%</b>

# High Point Academy- FY 2011-2012

Fund: 11 Location: 950

## Budget / Actual

March 31, 2012

Description	Adopted Budget	Revised Budget	Actual	Over / (Under)	Percent	Prior Year	Actual	Projected
	FY 11/12	FY 11/12	March 2012	Budget	of Budget	Actual	Over/ (Under)	2011 - 2012
	FTE	FTE				March 2011	Prior Year	Ending
				March	75%	of the year		
<b>Operations Purchased Services</b>								
Technology Repair/Maint. - Admin	1,000	3,000	2,293.92	(706)	76%	743.00	1,551	3,000
Office Help	0	100	-	(100)	0%	100.00	(100)	100
Marketing	10,000	15,000	13,370.49	(1,630)	89%	10,035.39	3,335	15,000
Board Conference Travel & Meals	3,000	3,000	1,715.22	(1,285)	57%	1,710.70	5	3,000
Support Staff Development Fees & Travel	10,000	5,000	2,004.12	(2,996)	40%	3,591.57	(1,587)	5,000
Mileage - E-470	2,000	1,000	677.55	(322)	68%	1,378.45	(701)	1,000
<b>Business Services</b>								
Banking	3,000	4,000	3,245.61	(754)	81%	2,188.51	1,057	4,000
Payroll Services	-	-	4,568.06	4,568	#DIV/0!	4,408.50	160	-
Bond Fees / Trustee & CECFA	8,000	6,000	3,000.00	(3,000)	50%	3,796.00	(796)	6,000
Audit Services	4,500	4,500	4,500.00	0	100%	4,500.00	-	6,000
Business Services	80,000	90,000	67,500.00	(22,500)	75%	-	67,500	90,000
Background Checks/Permits	1,000	1,000	860.90	(139)	86%	871.60	(11)	1,000
Preschool Licensing / Rating	-	3,300	-	(3,300)	0%	-	-	3,300
Safety / Security	-	9,240	4,550.00	(4,690)	49%	-	4,550	9,240
Legal Services	5,000	5,000	-	(5,000)	0%	-	-	5,000
<b>Human Resources</b>								
Unemployment Insurance	4,187	6,743	4,831.70	(1,912)	72%	1,655.14	3,177	6,765
Workers Comp Insurance	14,280	14,280	13,563.00	(717)	95%	7,832.42	5,731	14,280
Advertising / Recruiting	1,000	1,000	275.00	(725)	28%	200.00	75	1,000
<b>Purchased Services Contracts</b>								
Charter School Institute (3% of PPR)	109,668	122,608	90,365.47	(32,242)	74%	61,345.46	29,020	123,455
Colorado Department of Education (1% of PP	36,556	40,869	30,121.82	(10,747)	74%	9,649.23	20,473	41,152
CSI Loan Program (1% of PPR)	-	-	-	0	#DIV/0!	-	-	-
Nursing Services	8,312	8,312	5,761.59	(2,550)	69%	2,730.37	3,031	8,312
<b>Total Purchased Services</b>	<b>301,503</b>	<b>343,952</b>	<b>253,204.45</b>	<b>(90,748)</b>	<b>74%</b>	<b>116,736.34</b>	<b>136,468</b>	<b>346,604</b>
<b>Supplies and Materials:</b>								
Staff Appreciation	5,500	8,500	5,960.63	(2,539)	70%	5,285.09	676	8,500
Supplies & Materials - Office	7,000	7,000	5,182.14	(1,818)	74%	4,724.34	458	7,000
Nursing Supplies	2,125	4,000	2,133.11	(1,867)	53%	1,262.88	870	4,000
Community Events - Supplies	2,000	2,500	1,346.68	(1,153)	54%	1,357.14	(10)	2,500
Custodial Supplies	23,000	15,000	8,117.70	(6,882)	54%	17,300.81	(9,183)	12,000
Memberships	4,500	4,500	4,307.17	(193)	96%	4,116.75	190	4,500
<b>Total Supplies &amp; Materials</b>	<b>44,125</b>	<b>41,500</b>	<b>27,047.43</b>	<b>(14,453)</b>	<b>65%</b>	<b>34,047.01</b>	<b>(7,000)</b>	<b>38,500</b>
<b>Transfer to Food Service Fund</b>	<b>18,081</b>	<b>68,370</b>	<b>62,268.45</b>	<b>(6,102)</b>	<b>91%</b>	<b>60,815.84</b>	<b>1,453</b>	<b>87,180</b>
<b>TOTAL EXPENDITURES GENERAL</b>	<b>4,124,845</b>	<b>4,405,156</b>	<b>3,079,822.67</b>	<b>(1,325,334)</b>	<b>70%</b>	<b>2,200,342.75</b>	<b>879,480</b>	<b>4,449,790</b>

# High Point Academy- FY 2011-2012

Fund: 11 Location: 950

## Budget / Actual

March 31, 2012

Description	Adopted Budget	FTE	Revised Budget	FTE	Actual	Over / (Under)	Percent	Prior Year	Actual	Projected
	FY 11/12		FY 11/12		March 2012	Budget	of Budget	Actual	Over/ (Under)	2011 - 2012
								of the year		Ending
<b>Grants</b>										
					0.00					
<b>Title 1</b>										
<b>REVENUES</b>	60,000		60,000		385.63	(59,614)	1%	40,000.00	(39,614)	60,000
<b>Salaries &amp; Benefits:</b>										
Teacher Salary	42,000	0.40	42,000	0.40	28,000.00	(14,000)	67%	40,000.00	(12,000)	42,000
Kindergarten Teacher	18,000	0.90	18,000		28,708.65	10,709	159%	-	28,709	18,000
Para Salary	-		-	1.00	-	-	#DIV/0!	-	-	-
Teacher Benefits	-		-		-	-	#DIV/0!	-	-	-
<b>Purchased Services:</b>										
AVID					651.70	652	#DIV/0!	123.78	528	
Full Day Kindergarten Tuition	-		-		-	-		-	-	-
Summer School					3,000.00	3,000	#DIV/0!	-	3,000	
<b>Supplies and Materials</b>										
Supplies / Parent Involvement					1,613.50	1,614	#DIV/0!	-	1,614	
<b>TOTAL EXPENDITURES</b>	60,000		60,000		61,973.85	1,974	103%	40,123.78	21,850	60,000
<b>Title III A - ELL</b>										
<b>REVENUES</b>	5,365		-		-	-	#DIV/0!	-	-	-
<b>Salaries &amp; Benefits:</b>										
Teacher Salary	1,000		-		-	-	#DIV/0!	1,100.00	(1,100)	-
Teacher Benefits	500		-		-	-	#DIV/0!	-	-	-
<b>Purchased Services</b>										
Translations	200		-		320.00	320	#DIV/0!	-	320	-
<b>Supplies and Materials</b>										
Text Books & Periodicals	-		-		-	-	#DIV/0!	431.52	(432)	-
<b>Property Related Services</b>										
Equipment / Supplies	3,665		-		-	-	#DIV/0!	-	-	-
<b>TOTAL EXPENDITURES</b>	5,365		-		320.00	320	#DIV/0!	1,531.52	(1,212)	-
<b>Gifted and Talented</b>										
<b>REVENUES</b>	2,000		2,000		3,505.46	1,505	175%	1,645.30	1,860	3,505
<b>Salaries &amp; Benefits:</b>										
Teacher Salary	1,500		1,500		-	(1,500)	0%	1,229.45	(1,229)	3,005
Teacher Benefits	-		-		-	-	#DIV/0!	-	-	-
<b>Supplies and Materials</b>										
Supplies and Materials	250		250		-	(250)	0%	385.00	(385)	250
<b>Purchased Services</b>										
Professional Development	250		250		-	(250)	0%	1,127.71	(1,128)	250
<b>TOTAL EXPENDITURES</b>	2,000		2,000		-	(2,000)	#DIV/0!	2,742.16	(2,742)	3,505

# High Point Academy- FY 2011-2012

Fund: 11 Location: 950

## Budget / Actual

March 31, 2012

Description	Adopted Budget	Revised Budget	Actual March 2012	Over / (Under) Budget	Percent of Budget	Prior Year Actual	Actual Over/ (Under) Prior Year	Projected 2011 - 2012 Ending
	FY 11/12	FY 11/12				March 2011	of the year	
<b>Other Grants</b>								
<b>Grant Revenues:</b>								
<b>Federal Grant Revenue</b>								
Title IIA - Teacher & Principal Training	4,000	4,000	-	(4,000)	0%	-	-	4,000
IDEA - ARRA	-	-	-	-	#DIV/0!	27,520.00	(27,520)	-
<b>State Grant Revenue</b>								
CDE - Summer School	5,000	-	-	-	#DIV/0!	-	-	-
ELPA	-	34,300	17,273.84	(17,026)	50%	2,339.06	14,935	32,333
<b>Other Local Grant Revenue</b>								
Colorado Health Foundation - Playground	-	-	-	-	-	72,334.00	(72,334)	-
Buell Foundation - Qualistar	-	-	-	-	#DIV/0!	6,435.99	(6,436)	-
<b>TOTAL REVENUES</b>	<u>9,000</u>	<u>38,300</u>	<u>17,273.84</u>	<u>(21,026)</u>	<u>45%</u>	<u>108,629.05</u>	<u>(91,355)</u>	<u>36,333</u>
<b>EXPENDITURES</b>								
<b>Federal Grant Expenditures</b>								
Title IIA - Teacher & Principal Training	4,000	4,000	130.00	(3,870)	3%	1,500.00	(1,370)	4,000
IDEA - ARRA	-	-	-	-	#DIV/0!	27,520.00	(27,520)	-
<b>State Grant Expenditures</b>								
CDE - Summer School	5,000	-	-	-	#DIV/0!	-	-	-
ELPA	-	34,300	19,938.94	(14,361)	58%	2,339.06	17,600	32,333
<b>Other Local Grant Expenditures</b>								
Colorado Health Foundation - Playground	-	-	-	-	0%	-	-	-
Buell Foundation - Qualistar	-	-	-	-	#DIV/0!	5,943.84	(5,944)	-
<b>TOTAL EXPENDITURES</b>	<u>9,000</u>	<u>38,300</u>	<u>20,068.94</u>	<u>(18,231)</u>	<u>52%</u>	<u>37,302.90</u>	<u>(17,234)</u>	<u>36,333</u>
<b>BEGINNING FUND BALANCE</b>	\$ 605,084	504,891	504,890.53	\$ 0	100%	442,044.49	62,846	504,891
<b>TOTAL REVENUES WITH GRANTS</b>	4,158,083	4,714,526	3,437,612.89	(1,276,913)	73%	2,548,798.68	888,814	4,751,146
<b>BEGINNING FUND BALANCE &amp; REVENUES</b>	<u>\$ 4,763,167</u>	<u>5,219,417</u>	<u>3,942,503.42</u>	<u>\$ (1,276,913)</u>	<u>76%</u>	<u>2,990,843.17</u>	<u>951,660</u>	<u>5,256,036</u>
<b>TOTAL EXPENDITURES WITH GRANTS</b>	4,201,210	4,505,456	3,162,185.46	(1,343,271)	70%	2,282,043.11	880,142	4,549,628
<b>ENDING FUND BALANCE</b>								
Unrestricted = Over or (Under) Target of 8%	82,475	202,561	352,232.82	149,672	174%	386,722.07	(34,489)	190,390
Operating Reserve 8% Target	290,532	313,745	290,532.00	(23,213)	93%	127,190.00	163,342	317,104
Revenue Stabilization Bond Requirement	50,000	50,000	50,000.00	0	100%	50,000.00	-	50,000
Repair and Replacement Reserve	30,000	30,000	30,000.00	0	100%	-	30,000	30,000
Tabor Reserve 3%	108,950	117,654	118,751.00	1,097	101%	76,314.00	42,437	118,914
<b>Ending Fund Balance</b>	<u>561,957</u>	<u>713,960</u>	<u>841,515.82</u>	<u>127,556</u>	<u>118%</u>	<u>640,226.07</u>	<u>201,290</u>	<u>706,408</u>
<b>Grants Accts. Rec / (Deferred Revenue)</b>	<u>\$ -</u>	<u>-</u>	<u>61,197.86</u>	<u>\$ 61,198</u>		<u>(68,573.99)</u>	<u>129,772</u>	<u>(0)</u>
<b>Total Expenditures &amp; Ending Fund Balance</b>	<u>\$ 4,763,167</u>	<u>5,219,417</u>	<u>4,064,899.14</u>	<u>(1,154,517)</u>	<u>78%</u>	<u>2,853,695.19</u>	<u>1,080,770</u>	<u>5,256,036</u>
<b>Change in Fund Balance</b>	<u>\$ (43,127)</u>	<u>209,070</u>	<u>336,625.29</u>	<u>\$ 127,556</u>	<u>161%</u>	<u>198,181.58</u>	<u>138,444</u>	<u>201,517</u>
	-	-	-	-		-	-	(0.92)



# High Point Academy- FY 2011-2012

Fund: 11 Location: 950

## Budget / Actual

March 31, 2012

Description	Adopted Budget	FTE	Revised Budget	FTE	Actual	Over / (Under)	Percent	Prior Year	Actual	Projected
	FY 11/12		FY 11/12		March 2012	Budget	of Budget	Actual	Over/ (Under)	2011 - 2012
								of the year		Ending
<b>Nutrition Service Fund</b>										
<b>BEGINNING FUND BALANCE</b>										
Beginning Fund Balance	\$ -		-		\$ -	\$ -	0%	\$ -	\$ -	-
<b>REVENUES</b>										
Food Sales	54,850		54,850		36,728.75	(18,121)	67%	28,760.66	7,968	45,800
State Matching Child Nutrition	2,000		2,000		-	(2,000)	0%	1,266.00	(1,266)	2,000
Smart Meal Breakfast			8,000		1,546.43	(6,454)	19%	-	1,546	2,000
Federal Nutrition Breakfast Reimbursement			25,000		22,636.57	(2,363)	91%	-	22,637	28,200
Federal Nutrition Lunch Reimbursement	244,100		100,000		81,116.37	(18,884)	81%	33,503.48	47,613	101,100
Transfer from General Fund	18,081		68,370		62,268.45	(6,102)	91%	60,815.84	1,453	87,180
<b>Total Revenues</b>	<b>319,031</b>		<b>258,220</b>		<b>204,296.57</b>	<b>(53,923)</b>	<b>79%</b>	<b>124,345.98</b>	<b>79,951</b>	<b>266,280</b>
<b>Beginning Fund Balance &amp; Revenues</b>	<b>\$ 319,031</b>		<b>258,220</b>		<b>\$ 204,296.57</b>	<b>\$ (53,923)</b>	<b>79%</b>	<b>\$ 124,345.98</b>	<b>79,951</b>	<b>266,280</b>
<b>EXPENSES</b>										
<b>Salaries &amp; Benefits:</b>										
Food Coordinator	12,420	1.0	25,760	0.9	18,324.26	(7,436)	71%	26,421.64	(8,097)	25,760
Lunch Aide	17,960	1.0	18,240		16,784.00	(1,456)	92%	-	16,784	21,600
Benefits	7,291		13,000		10,028.25	(2,972)	77%	6,182.21	3,846	13,100
<b>Purchased Services</b>										
Repair & Maintenance	1,000		1,000		375.00	(625)	38%	-	375	1,000
<b>Supplies and Materials:</b>										
Food Purchases	280,360		200,200		158,769.38	(41,431)	79%	89,314.13	69,455	204,800
Supplies and Materials:			20		15.68	(4)	78%	-	16	20
<b>Capital Outlay:</b>										
Equipment - Kitchen	-		-		-	0	0%	2,428.00	(2,428)	-
<b>Total Expenses</b>	<b>319,031</b>		<b>258,220</b>		<b>204,296.57</b>	<b>(53,923)</b>	<b>79%</b>	<b>124,345.98</b>	<b>79,951</b>	<b>266,280</b>
<b>ENDING FUND BALANCE</b>										
Reserves	\$ 0		-		\$ -	\$ 0	0%	\$ -	-	-
<b>Total Expenditures &amp; Ending Fund Balance</b>	<b>\$ 319,031</b>		<b>258,220</b>		<b>\$ 204,296.57</b>	<b>\$ (53,923)</b>	<b>79%</b>	<b>\$ 124,345.98</b>	<b>79,951</b>	<b>266,280</b>

# *High Point Academy FY 2011-2012*

## *March 31, 2012*

Fund: 11 Location: 950

Quarterly Financial Report - 22-45-102(1)(b)(I-IV)

Statute requires the governing board to review the financial condition of the school at least quarterly during the fiscal year. The board shall require the appropriate school personnel to submit a financial report covering the fiscal actions involving the general fund and any other funds that the board may request, at least quarterly.

GENERAL FUND	FY2010-2011 (Prior Year)			FY 2011-2012 (Current Year)			
	BUDGET	ACTUAL	PERCENTAGE OF BUDGET	BUDGET	ACTUAL	PERCENTAGE OF BUDGET	EXPECTED YEAR END BALANCE
<b>BEGINNING FUND BALANCE</b>	442,044	442,044		504,891	504,891		
<b>REVENUE</b>	3,545,632	2,543,755	72%	4,904,376	3,640,839	74%	
<b>EXPENDITURES</b>	3,422,308	2,345,573	69%	4,695,306	3,304,214	70%	
<b>ENDING FUND BLANCE</b>	565,368	640,226	113%	713,960	841,516	118%	706,408