

**HIGH POINT**  
A C A D E M Y



2012 - 2013  
Budget  
vs. YTD Actuals

September 30, 2012

*As of 9/19/12*

**High Point Academy**  
**6750 N. Dunkirk St.**  
**Aurora, CO 80019**  
**303-217-5152**  
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**303-722-5634**

**High Point Academy**  
Statement of Financial Position  
September 30, 2012

		September 2012	September 2011
<b>Assets</b>			
Current Assets:			
Operations Account	8101	\$ 135,382.39	\$ 105,372.82
Payroll Account	8111	134,794.50	87,856.96
CSAFE	8101	618,246.75	651,296.31
FSA Account	8101	5,761.61	3,452.00
UMB - Repair & Replacement Reserve	8101	40,000.00	-
Subtotal Cash		<u>934,185.25</u>	<u>847,978.09</u>
Receivable-Nutritional Service Prog.	8142	-	-
Grants Receivable - Other	8142	-	-
Accounts Receivable	8153	33.53	32,501.47
Allowance for Doubtful Accts.	8153	(3,859.70)	(7,402.70)
Receivable from CSI	8153	135,751.25	-
Receivable from Bld Corp	8153	3,895.10	39,378.66
Prepaid Activity Fees / Expenses		-	10,148.00
Security Deposit on Marquee/Park		100.00	2,015.00
Total Assets		<u><u>1,070,105.43</u></u>	<u><u>924,618.52</u></u>
<b>Liabilities and Fund Equity</b>			
Current Liabilities:			
Accounts Payable	7421	67,907.82	47,529.93
CSI Payable	7421	-	12,466.89
Credit Cards	7421	435.81	3,520.12
Accrued Salaries & Benefits	7461	125,982.96	85,202.29
Payroll Liabilities	7471	64,076.42	99,108.07
Deferred Revenue	7482	107,461.78	3,774.13
Subtotal Current Liabilities		<u>365,864.79</u>	<u>251,601.43</u>
Fund Equity			
Unrestricted = Over or (Under) Target of 8%	6770	144,163.50	419,513.09
Operating Reserve 8% Target	6770	328,187.00	127,190.00
Revenue Stabilization Bond Requirement	6759	50,000.00	50,000.00
Repair and Replacement Reserve	6759	60,000.00	-
Tabor Reserve 3%	6761	128,002.00	76,314.00
Subtotal Fund Equity		<u>710,352.50</u>	<u>673,017.09</u>
Total Liabilities and Fund Equity		<u><u>\$ 1,076,217.29</u></u>	<u><u>\$ 924,618.52</u></u>

**High Point Academy- FY 2011-2012**

**Budget / Actual**

**September 30, 2012**

Fund: 11 Location: 950

Description	Adopted Budget FY 12/13	FTE	Actual September 2012	Over / (Under) Budget	Percent of Budget	Prior Year Actual September 2011	Actual Over/ (Under) Prior Year	Projected 2012 - 2013 Ending
						of the year		
<b>BEGINNING FUND BALANCE</b>								
Beginning Fund Balance	711,313		\$ 795,690.06	\$ 84,377	112%	\$ 504,890.53	290,800	795,690
<b>REVENUES</b>								
PPR	6,224.25		<b>FTE Actual</b> 6,222.07			6,541.29	(319)	6,222.07
School Finance Funding	4,278,300	687.36	715,226.94	(3,563,074)	17%	534,450.61	180,776	4,279,424
Colorado Preschool Program - CPP Slots	87,140	14	13,999.66	(73,140)	16%	22,894.52	(8,895)	55,999
Total PPR Funding	4,365,440		729,226.60	(3,636,213)	17%	557,345.12	171,881	4,335,423
CCAP / DPP	10,000		-	(10,000)	0%	-	-	10,000
Full-Day Kindergarten Tuition	90,000	56	7,825.00	(82,175)	9%	12,202.25	(4,377)	90,000
Full-Day Kindergarten Tuition (Write-off)	-		-	0		-	-	-
Preschool Revenue	266,000		23,110.07	(242,890)	9%	44,105.33	(20,995)	266,000
Preschool Revenue (Write-off)	(5,000)		-	5,000	0%	(50.00)	50	(5,000)
Allowance for Uncollectible Tuition	-		-	0		-	-	-
Fundraising & Misc.	10,000		104.00	(9,896)	1%	1,651.60	(1,548)	10,000
Interest Income	1,000		205.62	(794)	21%	69.01	137	2,000
Yearbook Sales / Merchandise	-		-	0	#DIV/0!	-	-	-
Pupil Activities	29,213		20,679.00	(8,534)	71%	21,092.20	(413)	29,213
Pupil Activities (Write-off)	-		-	0	#DIV/0!	(100.00)	100	-
Gifts & Donations	5,000		2,125.03	(2,875)	43%	50.00	2,075	5,000
Before & After School Program/Husky Pack	40,000		7,171.75	(32,828)	18%	-	-	40,000
Donations from Foundation	-		-	0	#DIV/0!	-	-	-
Rent	2,200		1,270.00	(930)	58%	31.62	1,238	2,200
After School Activity	17,000		60.00	(16,940)	0%	25.00	35	17,000
E-rate Rebate	15,000		-	(15,000)	0%	-	-	18,000
Xcel Rebate/ Health Ins Rebate	-		7,685.43	7,685	#DIV/0!	40,043.00	(32,358)	-
State Capital Construction	61,862		9,609.72	(52,253)	16%	3,654.69	5,955	61,862
ECEA -Spec. Ed - State	45,000		-	(45,000)	0%	4,424.78	(4,425)	45,000
IDEA - Spec. Ed. - Federal	42,546		-	(42,546)	0%	-	-	42,546
<b>Total Revenues</b>	<b>4,995,261</b>		<b>809,072.22</b>	<b>(4,186,189)</b>	<b>16%</b>	<b>684,544.60</b>	<b>117,356</b>	<b>4,969,244</b>
<b>Beginning Fund Balance &amp; Revenues</b>	<b>5,706,574</b>		<b>1,604,762.28</b>	<b>(4,101,812)</b>	<b>28%</b>	<b>1,189,435.13</b>	<b>408,155</b>	<b>5,764,934</b>

**High Point Academy- FY 2011-2012**

**Budget / Actual**

**September 30, 2012**

Fund: 11 Location: 950

Description	Adopted Budget	FTE	Actual	Over /	Percent	Prior Year	Actual	Projected
	FY 12/13		September 2012	(Under)	of Budget	Actual September 2011	Over/ (Under) Prior Year	
				September	25%	of the year		
<b>EXPENDITURES</b>							<b>(4,424.78)</b>	
<b>Salaries:</b>								
Administration	206,700	3.00	35,391.68	\$ (171,308)	17%	33,333.32	2,058	212,350
Student Services	83,430	2.00	23,565.47	(59,865)	28%	13,249.93	10,316	86,090
Teachers	964,610	26.00	164,011.83	(800,598)	17%	124,451.91	39,560	969,100
Teachers and School Therapist - Title 1 - General Fund	75,260			(75,260)	0%	-	-	75,260
Teachers - Specials (PE, Wellness, Tech, Art, Spanish)	217,340	6.00	28,478.05	(188,862)	13%	27,913.66	564	219,200
Preschool	164,440	7.00	12,093.82	(152,346)	7%	13,663.52	(1,570)	163,596
<b>Special Education</b>								
Special Ed Teachers	111,900	2.50	6,111.86	(105,788)	5%	-	6,112	115,000
Special Ed IA	-		-	0	#DIV/0!	-	-	-
Special Ed Teachers - IDEA	30,000	0.90	2,925.00	(27,075)	10%	3,250.00	(325)	30,000
Special Ed Teachers - ECEA	30,000	0.90		(30,000)	0%		-	30,000
Special Ed TA - ECEA	-		2,250.00	2,250	#DIV/0!	2,500.00	(250)	-
<b>Total Special Education</b>	<b>171,900</b>	<b>4.30</b>	<b>11,286.86</b>	<b>(160,613)</b>	<b>7%</b>	<b>5,750.00</b>	<b>5,537</b>	<b>175,000</b>
Substitutes - Teachers	15,000		900.00	(14,100)	6%	400.00	500	15,000
Extra Duty Pay	24,550		4,820.81	(19,729)	20%	3,553.01	1,268	32,400
Summer School	-		-	0	#DIV/0!	1,421.00	(1,421)	-
Instructional Aides	165,850	8.80	20,402.45	(145,448)	12%	24,892.27	(4,490)	162,630
Office Staff/Business Operations	142,574	5.63	24,776.63	(117,797)	17%	16,525.64	8,251	151,945
Office Staff Overtime	1,000		533.13	(467)	53%	158.06	375	1,000
Financial Advisor	25,000	0.30	4,166.66	(20,833)	17%	5,000.00	(833)	25,000
Cleaning	-		-	0	#DIV/0!	-	-	-
Building Engineer	47,380	1.25	7,901.33	(39,479)	17%	7,970.84	(70)	47,830
Performance Pay	69,950		500.00	(69,450)	1%	-	500	65,450
Coaches Stipend	4,500		1,860.00	(2,640)	41%	-	1,860	4,500
Classroom Relief	-		1,050.00	1,050	#DIV/0!	-	1,050	-
PTO Not used Bonus/After School Stipends	48,020		-	(48,020)	0%	-	-	48,050
Summer Office Help	1,500		2,457.57	958	164%	-	2,458	2,500
<b>Total Salaries</b>	<b>2,429,004</b>	<b>64.28</b>	<b>344,196.29</b>	<b>(2,084,808)</b>	<b>14%</b>	<b>278,283.16</b>	<b>65,913</b>	<b>2,456,901</b>
<b>Percentage of Revenues</b>	<b>49%</b>		<b>43%</b>			<b>41%</b>		<b>49%</b>
<b>Benefits:</b>								
Benefits-Medical, Dental, Eye, Medicare	307,221		42,922.41	(264,299)	14%	36,370.09	6,552	307,221
ECEA / IDEA Benefits	16,800		-	(16,800)	0%	1,278.24	(1,278)	16,800
PERA	374,270		54,443.47	(319,827)	15%	40,908.24	13,535	374,270
<b>Total Benefits</b>	<b>698,291</b>		<b>97,365.88</b>	<b>(600,925)</b>	<b>14%</b>	<b>78,556.57</b>	<b>18,809</b>	<b>698,291</b>
<b>Total Salaries &amp; Benefits</b>	<b>3,127,295</b>		<b>441,562.17</b>	<b>(2,685,733)</b>	<b>14%</b>	<b>356,839.73</b>	<b>84,722</b>	<b>3,155,192</b>
<b>Percentage of Revenues</b>	<b>63%</b>		<b>55%</b>			<b>52%</b>		<b>63%</b>

# High Point Academy- FY 2011-2012

# Budget / Actual

# September 30, 2012

Fund: 11 Location: 950

Description	Adopted Budget FY 12/13	FTE	Actual September 2012	Over / (Under) Budget	Percent of Budget	Prior Year Actual	Actual Over/ (Under) Prior Year	Projected 2012 - 2013 Ending
						September 2011	of the year	
<b>INSTRUCTIONAL:</b>								
<b>Special Education</b>								
Special Education Services	45,000		925.00	(44,075)	2%	4,443.39	(3,518)	45,000
Special Education Services - IDEA	3,600		-	(3,600)	0%	-	-	3,600
Special Education Services - ECEA	3,600		-	(3,600)	0%	-	-	3,600
Nursing Services - ECEA	-		-	0	#DIV/0!	-	-	-
Text Books - ECEA	-		-	0	#DIV/0!	-	-	-
Technology Equipment - ECEA	-		-	0	#DIV/0!	-	-	-
<b>Total Special Education</b>	<b>52,200</b>		<b>925.00</b>	<b>(51,275)</b>	<b>2%</b>	<b>4,443.39</b>	<b>(3,518)</b>	<b>52,200</b>
<b>Purchased Services</b>								
Postage	2,300		9.99	(2,290)	0%	104.98	(95)	2,300
Travel, Registration and Entrance/Meals	18,000		11,456.02	(6,544)	64%	2,418.00	9,038	18,000
Staff Development Consultant	5,000		241.60	(4,758)	5%	-	242	5,000
Educators for Social Responsibility (ESR)	40,000		404.58	(39,595)	1%	-	405	40,000
Teach For America (TFA) Support	17,500		10,500.00	(7,000)	60%	-	10,500	10,500
Contracted Field Trips	17,000		-	(17,000)	0%	330.46	(330)	17,000
After School Activities	17,000		1,526.68	(15,473)	9%	(23.94)	1,551	17,000
Printing & Binding	-		-	0	#DIV/0!	106.80	(107)	-
<b>Total Purchased Services</b>	<b>116,800</b>		<b>24,138.87</b>	<b>(92,661)</b>	<b>21%</b>	<b>2,936.30</b>	<b>21,203</b>	<b>109,800</b>
<b>Supplies and Materials</b>								
Text Books	50,000		79,010.55	29,011	158%	20,720.33	58,290	85,000
Supplies & Materials - Instructional	50,000		15,134.22	(34,866)	30%	8,959.06	6,175	50,000
Supplies & Materials - Preschool	3,000		-	(3,000)	0%	55.00	(55)	3,000
Year Books / Merchandise	-		-	0	#DIV/0!	100.00	(100)	-
Activity Accounts	5,000		-	(5,000)	0%	-	-	5,000
<b>Total Supplies &amp; Materials</b>	<b>108,000</b>		<b>94,144.77</b>	<b>(13,855)</b>	<b>87%</b>	<b>29,834.39</b>	<b>64,310</b>	<b>143,000</b>
<b>Property Related Services</b>								
Computer/Tech Services-Install/Training	15,000		5,145.65	(9,854)	34%	4,247.88	898	15,000
Equipment - Other (Copy Charge)	9,000		2,206.34	(6,794)	25%	758.41	1,448	9,000
Equipment Lease	15,000		-	(15,000)	0%	958.95	(959)	15,000
Classroom FF&E (Non-Capitalized)	10,000		-	(10,000)	0%	-	-	10,000
Equipment - Technology / Software	23,602		39,711.24	16,109	168%	9,458.39	30,253	40,000
<b>Total Property Related Services</b>	<b>72,602</b>		<b>47,063.23</b>	<b>(25,539)</b>	<b>65%</b>	<b>15,423.63</b>	<b>31,640</b>	<b>89,000</b>
<b>ADMINISTRATION</b>								
<b>Property Related Services</b>								
Water / Sewer	30,000		6,703.19	(23,297)	22%	5,570.01	1,133	30,000
Disposal Service	10,000		1,285.14	(8,715)	13%	1,947.49	(662)	10,000
Snow Removal	8,000		-	(8,000)	0%	-	-	8,000
Contracted Cleaning	65,300		5,500.00	(59,800)	8%	4,584.76	915	65,300
Lawn Care	5,250		3,281.20	(1,969)	62%	-	3,281	5,250
Repairs & Maintenance Facility	6,000		2,050.94	(3,949)	34%	1,047.32	1,004	6,000
HVAC Contract	8,920		2,583.00	(6,337)	29%	2,230.00	353	8,920
Facility Lease (General Fund) \$213,548	760,848		127,714.04	(633,134)	17%	(1,416.35)	129,130	760,848
Facility Lease (State Cap Const. Grant)	61,862		9,609.72	(52,253)	16%	3,654.69	5,955	61,862
Liability Insurance - Property	34,000		28,034.64	(5,965)	82%	10,911.72	17,123	34,000
Telephone	20,000		3,610.97	(16,389)	18%	3,320.75	290	20,000
Heat / Electricity	98,000		6,013.00	(91,987)	6%	6,073.38	(60)	98,000
New Modular Setup and Return	-		-	0	#DIV/0!	-	-	-
Facility - Other (Marquee Sign)	-		94.00	94	#DIV/0!	968.87	(875)	-

**High Point Academy- FY 2011-2012**

**Budget / Actual**

**September 30, 2012**

Fund: 11 Location: 950

Description	Adopted Budget FY 12/13	FTE	Actual September 2012	Over / (Under) Budget	Percent of Budget	Prior Year Actual	Actual Over/ (Under) Prior Year	Projected 2012 - 2013 Ending
						September 2011		
<b>Total Property Related Services</b>	<b>1,108,180</b>		<b>196,479.84</b>	<b>(911,701)</b>	<b>18%</b>	<b>38,892.64</b>	<b>157,587</b>	<b>1,108,180</b>
	22%		24%			6%		22%
<b>Operations Purchased Services</b>								
Technology Repair/Maint. - Admin	3,000		817.90	(2,182)	27%	743.00	75	3,000
Office Help	100		-	(100)	0%	518.00	(518)	100
Marketing	15,000		3,527.31	(11,473)	24%	8,215.56	(4,688)	15,000
Board Conference Travel & Meals	3,000		(226.20)	(3,226)	-8%	449.38	(676)	3,000
Support Staff Development Fees & Travel	5,000		72.00	(4,928)	1%	13.05	59	5,000
Mileage - E-470	1,000		-	(1,000)	0%	196.70	(197)	1,000
Other Purchased Services	-		-	0	#DIV/0!	-	-	-
<b>Business Services</b>								
Banking	4,000		413.98	(3,586)	10%	637.73	(224)	4,000
Payroll Services	6,000		463.44	(5,537)	8%	726.00	(263)	6,000
Bond Fees / Trustee & CECFA	6,000		-	(6,000)	0%	-	-	6,000
Audit Services	5,500		3,000.00	(2,500)	55%	-	3,000	5,500
Business Services	65,000		10,833.34	(54,167)	17%	15,000.00	(4,167)	65,000
Erate Consultant			1,000.00	1,000	#DIV/0!		1,000	1,000
Background Checks/Permits	1,000		62.15	(938)	6%	-	62	1,000
Preschool Licensing / Rating	-		-	0	#DIV/0!	-	-	-
Safety / Security	9,240		-	(9,240)	0%	-	-	9,240
Legal Services	5,000		-	(5,000)	0%	-	-	5,000
<b>Human Resources</b>								
Unemployment Insurance	7,286		1,057.35	(6,229)	15%	-	1,057	7,286
Workers Comp Insurance	15,427		13,466.00	(1,961)	87%	2,270.53	11,195	\$ 14,834
Advertising / Recruiting	1,000		125.00	(875)	13%	100.00	25	1,000
<b>Purchased Services Contracts</b>								
Charter School Institute (3% of PPR)	130,963		21,876.80	(109,086)	17%	16,720.35	5,156	130,063
Colorado Department of Education (1% of PP	43,654		7,292.26	(36,362)	17%	5,573.45	1,719	43,354
Nursing Services	20,000		1,130.63	(18,869)	6%	799.71	331	20,000
<b>Total Purchased Services</b>	<b>347,171</b>		<b>64,911.96</b>	<b>(282,259)</b>	<b>19%</b>	<b>51,963.46</b>	<b>12,949</b>	<b>346,377</b>
<b>Supplies and Materials:</b>								
Staff Appreciation	8,500		46.44	(8,454)	1%	184.09	(138)	8,500
Supplies & Materials - Office	7,000		4,800.39	(2,200)	69%	332.61	4,468	7,000
Nursing Supplies	4,000		161.58	(3,838)	4%	1,071.05	(909)	4,000
Community Events - Supplies	2,500		-	(2,500)	0%	598.52	(599)	2,500
Custodial Supplies	13,000		2,808.28	(10,192)	22%	2,040.27	768	13,000
Memberships	4,500		-	(4,500)	0%	-	-	4,500
<b>Total Supplies &amp; Materials</b>	<b>39,500</b>		<b>7,816.69</b>	<b>(31,683)</b>	<b>20%</b>	<b>4,226.54</b>	<b>3,590</b>	<b>39,500</b>
<b>Transfer to Food Service Fund</b>	<b>55,843</b>		<b>17,367.25</b>	<b>(38,476)</b>	<b>31%</b>	<b>11,857.96</b>	<b>5,509</b>	<b>55,843</b>
<b>TOTAL EXPENDITURES GENERAL</b>	<b>5,027,591</b>		<b>894,409.78</b>	<b>(4,133,181)</b>	<b>18%</b>	<b>516,418.04</b>	<b>377,992</b>	<b>5,099,092</b>

**High Point Academy- FY 2011-2012**

**Budget / Actual**

**September 30, 2012**

Fund: 11 Location: 950

Description	Adopted Budget FY 12/13	FTE	Actual September 2012	Over / (Under) Budget	Percent of Budget	Prior Year Actual	Actual Over/ (Under) Prior Year	Projected 2012 - 2013 Ending
						September 2011		
						of the year		
<b>Grants</b>								
(0.00)								
<b>Title 1</b>								
<b>REVENUES</b>	50,000		4,804.86	(45,195)	10%	-	4,805	50,000
<b>Salaries &amp; Benefits:</b>								
Teacher Salary	59,760	1.50	10,955.80	(48,804)	18%	10,204.33	751	59,760
Kindergarten Teacher	-		-	-	#DIV/0!	-	-	-
Para Salary	15,000	0.50	-	(15,000)	0%	-	-	15,000
School Therapist	50,000	1.00						50,000
Teacher Benefits	-		-	-	#DIV/0!	-	-	-
<b>Purchased Services:</b>								
AVID	-		-	-	#DIV/0!	-	-	-
Other Purchased Services	-		-	-	#DIV/0!	-	-	-
Summer School	-		-	-	#DIV/0!	-	-	-
<b>Supplies and Materials</b>								
Supplies / Parent Involvement	500		-	(500)	0%	-	-	500
<b>General Fund</b>	(75,260)							(75,260)
<b>TOTAL EXPENDITURES</b>	50,000	3.00	10,955.80	(39,044)	22%	10,204.33	751	50,000
<b>Title III A - ELL</b>								
<b>REVENUES</b>	5,365		-	(5,365)	0%	-	-	5,365
<b>Salaries &amp; Benefits:</b>								
Teacher Salary	1,000		-	(1,000)	0%	-	-	1,000
Teacher Benefits	500		-	(500)	0%	-	-	500
<b>Purchased Services</b>								
Translations and Staff Development	200		-	(200)	0%	-	-	200
<b>Supplies and Materials</b>								
Text Books & Periodicals			-	-	#DIV/0!	-	-	-
<b>Property Related Services</b>								
Equipment / Supplies	3,665		-	(3,665)	0%	-	-	3,665
<b>TOTAL EXPENDITURES</b>	5,365		-	(5,365)	#DIV/0!	-	-	5,365
<b>Gifted and Talented</b>								
<b>REVENUES</b>	2,000		1,237.72	(762)	62%	-	1,238	2,000
<b>Salaries &amp; Benefits:</b>								
Teacher Salary	1,500		300.00	(1,200)	20%	-	300	1,500
Teacher Benefits	200		-	(200)		-	-	200
<b>Supplies and Materials</b>								
Text Books & Periodicals			-	-	#DIV/0!	-	-	-
Supplies and Materials	300		-	(300)	0%	-	-	300
<b>Purchased Services</b>								
Professional Development	-		-	-	#DIV/0!	-	-	-
<b>TOTAL EXPENDITURES</b>	2,000		300.00	(1,700)	#DIV/0!	-	300	2,000

**High Point Academy- FY 2011-2012**

**Budget / Actual**

**September 30, 2012**

Fund: 11 Location: 950

Description	Adopted Budget FY 12/13	FTE	Actual	Over /	Percent	Prior Year	Actual	Projected
			September 2012	(Under) Budget	of Budget	Actual September 2011	Over/ (Under) Prior Year	2012 - 2013 Ending
			September		25%	of the year		
<b>Other Grants</b>								
<b>Grant Revenues:</b>								
<b>Federal Grant Revenue</b>								
Title IIA - Teacher & Principal Training	4,000		-	(4,000)	0%	-	-	4,000
<b>State Grant Revenue</b>								
School Councelor Corp			91,850.00	91,850	#DIV/0!			91,850
CDE - Summer School	-		-	-	#DIV/0!	-	-	-
ELPA	5,000		-	(5,000)	0%	-	-	5,000
<b>Other Local Grant Revenue</b>								
Colorado Health Foundation - Playground			-	-		-	-	
Buell Foundation - Qualistar	-		21,725.00	21,725	#DIV/0!	-	21,725	21,725
<b>TOTAL REVENUES</b>	<b>9,000</b>		<b>113,575.00</b>	<b>104,575</b>	<b>1262%</b>	<b>-</b>	<b>21,725</b>	<b>122,575</b>
<b>EXPENDITURES</b>								
<b>Federal Grant Expenditures</b>								
Title IIA - Teacher & Principal Training	4,000		-	(4,000)	0%	-	-	4,000
<b>State Grant Expenditures</b>								
School Councelor Corp			-	-				91,850
CDE - Summer School			-	-	#DIV/0!	-	-	
ELPA	5,000		-	(5,000)	0%	3,295.38	(3,295)	5,000
<b>Other Local Grant Expenditures</b>								
Colorado Health Foundation - Playground			-	-	0%	-	-	
Buell Foundation - Qualistar	-		900.00	900	#DIV/0!	-	900	21,725
<b>TOTAL EXPENDITURES</b>	<b>9,000</b>		<b>900.00</b>	<b>(8,100)</b>	<b>10%</b>	<b>3,295.38</b>	<b>(2,395)</b>	<b>122,575</b>
<b>BEGINNING FUND BALANCE</b>	711,313		795,690.06	\$ 84,377	112%	504,890.53	290,800	795,690
<b>TOTAL REVENUES WITH GRANTS</b>	5,061,626		928,689.80	(4,132,937)	18%	684,544.60	145,123	5,149,184
<b>BEGINNING FUND BALANCE &amp; REVENUES</b>	<b>5,772,939</b>		<b>1,724,379.86</b>	<b>\$(4,048,560)</b>	<b>30%</b>	<b>1,189,435.13</b>	<b>435,923</b>	<b>5,944,874</b>
<b>TOTAL EXPENDITURES WITH GRANTS</b>	5,093,956		906,565.58	(4,187,390)	18%	529,917.75	376,648	5,279,032
<b>ENDING FUND BALANCE</b>								
Unrestricted = Over or (Under) Target of 8%	99,642		144,163.50	44,521	145%	419,513.09	(275,350)	91,788
Operating Reserve 8% Target	341,339		328,187.00	(13,152)	96%	127,190.00	200,997	333,907
Revenue Stabilization Bond Requirement	50,000		50,000.00	0	100%	50,000.00	-	50,000
Repair and Replacement Reserve	60,000		60,000.00	0	100%	-	60,000	60,000
Tabor Reserve 3%	128,002		128,002.00	(0)	100%	76,314.00	51,688	130,147
<b>Ending Fund Balance</b>	<b>678,983</b>		<b>710,352.50</b>	<b>31,369</b>	<b>105%</b>	<b>673,017.09</b>	<b>37,335</b>	<b>665,842</b>
<b>Grants Accts. Rec / (Deferred Revenue)</b>	-		<b>(107,461.78)</b>	<b>\$ (107,462)</b>		<b>13,499.71</b>	<b>(29,111)</b>	-
<b>Total Expenditures &amp; Ending Fund Balance</b>	<b>5,772,939</b>		<b>1,509,456.30</b>	<b>(4,263,483)</b>	<b>26%</b>	<b>1,216,434.55</b>	<b>384,872</b>	<b>5,944,874</b>
<b>Change in Fund Balance</b>	<b>(32,330)</b>		<b>(85,337.56)</b>	<b>\$ (53,008)</b>	<b>264%</b>	<b>168,126.56</b>	<b>(253,464)</b>	<b>(129,848)</b>
	-		-	-		-	-	-



**High Point Academy- FY 2011-2012**

**Budget / Actual**

**September 30, 2012**

Fund: 11 Location: 950

Description	Adopted Budget FY 12/13	FTE	Actual	Over /	Percent	Prior Year	Actual	Projected
			September 2012	(Under) Budget	of Budget	Actual September 2011	Over/ (Under) Prior Year	2012 - 2013 Ending
			September		25%	of the year		
<b>Nutrition Service Fund</b>								
<b><u>BEGINNING FUND BALANCE</u></b>								
Beginning Fund Balance	-		\$ -	\$ -	0%	\$ -	\$ -	-
<b><u>REVENUES</u></b>								
Food Sales	47,000		5,791.45	(41,209)	12%	8,506.40	(2,715)	47,000
State Matching Child Nutrition	2,225		-	(2,225)	0%	-	-	2,225
Smart Meal Breakfast	2,000		-	(2,000)	0%	-	-	2,000
Federal Nutrition Breakfast Reimbursement	29,000		-	(29,000)	0%	-	-	29,000
Federal Nutrition Lunch Reimbursement	111,814		-	(111,814)	0%	-	-	111,814
Transfer from General Fund	55,843		17,367.25	(38,476)	31%	11,857.96	5,509	55,843
<b>Total Revenues</b>	<b>247,882</b>		<b>23,158.70</b>	<b>(224,723)</b>	<b>9%</b>	<b>20,364.36</b>	<b>2,794</b>	<b>247,882</b>
<b>Beginning Fund Balance &amp; Revenues</b>	<b>247,882</b>		<b>\$ 23,158.70</b>	<b>\$ (224,723)</b>	<b>9%</b>	<b>\$ 20,364.36</b>	<b>2,794</b>	<b>247,882</b>
<b><u>EXPENSES</u></b>								
<b>Salaries &amp; Benefits:</b>								
Food Coordinator	10,570	0.9	3,866.52	(6,703)	37%	3,290.63	576	10,570
Lunch Aide	8,910		475.42	(8,435)	5%	2,493.08	(2,018)	8,910
Benefits	4,675		1,332.40	(3,343)	29%	1,490.26	(158)	4,675
<b>Purchased Services</b>								
Repair & Maintenance	1,000		-	(1,000)	0%	-	-	1,000
<b>Supplies and Materials:</b>								
Food Purchases	219,707		17,359.36	(202,348)	8%	13,090.39	4,269	219,707
Supplies and Materials:	20		25.00	5	125%	-	25	20
<b>Capital Outlay:</b>								
Equipment - Kitchen	3,000		100.00	(2,900)	0%	-	100	3,000
<b>Total Expenses</b>	<b>247,882</b>		<b>23,158.70</b>	<b>(224,723)</b>	<b>9%</b>	<b>20,364.36</b>	<b>2,794</b>	<b>247,882</b>
<b><u>ENDING FUND BALANCE</u></b>								
Reserves	-		\$ -	\$ 0	0%	\$ -	-	-
<b>Total Expenditures &amp; Ending Fund Balance</b>	<b>247,882</b>		<b>\$ 23,158.70</b>	<b>\$ (224,723)</b>	<b>9%</b>	<b>\$ 20,364.36</b>	<b>2,794</b>	<b>247,882</b>

**High Point Academy FY 2012-2013**

**September 30, 2012**

Fund: 11 Location: 950

Quarterly Financial Report - 22-45-102(1)(b)(I-IV)

Statute requires the governing board to review the financial condition of the school at least quarterly during the fiscal year. The board shall require the appropriate school personnel to submit a financial report covering the fiscal actions involving the general fund and any other funds that the board may request, at least quarterly.

GENERAL FUND	FY2011-2012 (Prior Year)			FY 2012-2013 (Current Year)			
	BUDGET	ACTUAL	PERCENTAGE OF BUDGET	BUDGET	ACTUAL	PERCENTAGE OF BUDGET	EXPECTED YEAR END BALANCE
BEGINNING FUND BALANCE	605,084	504,891		711,313	795,690		
REVENUE	4,459,033	706,551	16%	5,253,665	827,019	16%	
EXPENDITURES	4,502,160	538,424	12%	5,285,995	912,357	17%	
ENDING FUND BLANCE	561,957	673,017	120%	678,983	710,353	105%	665,842