

HIGH POINT
A C A D E M Y



2013 - 2014
Budget
vs. YTD Actuals

June 30, 2014

As of 8/14/14

High Point Academy
6750 N. Dunkirk St.
Aurora, CO 80019
303-217-5152
Fax: 303-217-5153

Prepared By:
Boos Financial Services, Inc.
Rick Boos, CFO
303-722-5634

High Point Academy
Statement of Financial Position
As of June 30, 2014

		June 2014	June 2013
Assets			
Current Assets:			
Operations Account	8101	\$ 58,232.03	\$ 145,817.62
Payroll Account	8111	59,949.13	113,478.45
CSAFE	8101	1,474,801.41	1,264,338.67
FSA Account	8101	5,546.56	5,507.49
UMB - Repair & Replacement Reserve	8101	80,097.12	40,051.19
Subtotal Cash		1,678,626.25	1,569,193.42
Receivable-Nutritional Service Prog.	8142	25,927.54	22,534.87
Grants Receivable - Other	8142	58,694.65	44,302.78
Accounts Receivable	8153	3,331.48	13,728.22
Allowance for Doubtful Accts.	8153	(1,500.00)	(8,134.00)
Receivable from CSI	8153	53,356.67	-
Prepaid Expenses		8,321.00	22,146.40
Total Assets		1,826,757.59	1,663,771.69
Liabilities and Fund Equity			
Current Liabilities:			
Accounts Payable	7421	15,625.31	60,532.63
Credit Cards	7421	12,712.63	2,841.05
Accrued Salaries & Benefits	7461	173,825.31	137,275.70
Payroll Liabilities	7471	60,028.36	70,099.23
Deferred Revenue - Activity Fee		5,050.00	1,000.00
Deferred Revenue - Grants	7482	-	21,991.12
Subtotal Current Liabilities		267,241.61	293,739.73
Fund Equity			
Unrestricted = Over or (Under) Target of 8%	6770	965,590.77	887,595.07
Operating Reserve 8% Target	6770	338,925.21	316,122.89
Revenue Stabilization Bond Requirement	6759	-	50,000.00
Repair and Replacement Reserve	6759	80,000.00	40,000.00
Tabor Reserve 3%	6761	175,000.00	76,314.00
Subtotal Fund Equity		1,559,515.98	1,370,031.96
Total Liabilities and Fund Equity		\$ 1,826,757.59	\$ 1,663,771.69

High Point Academy FY 2013-2014

Budget / Actual

6/30/2014

Fund: 11 Location: 950

Description	Adopted Budget	Revised Budget	Actual	Over /	Percent	Prior Year Actual	Actual	Projected	Positive /
	FY 13/14	FY 13/14	June 2014	(Under)	of Budget	June 2013	Over/ (Under)	2013 - 2014	(Negative)
							Prior Year	Ending	Change from
				June	100%	of the year			Revised
BEGINNING FUND BALANCE									
Beginning Fund Balance	\$ 1,247,163	\$ 1,370,032	\$ 1,370,031.96	\$ (0)	100%	\$ 795,690.06	\$ 574,342	\$ 1,370,032	-
REVENUES		695.60							693.60
PPR	6,384.18	6,346.42	6,389.91			6,222.07	168	6,412.03	
School Finance Funding	4,524,341	4,414,570	4,455,726.55	41,157	101%	4,219,415.19	236,311	4,438,327	23,757
Colorado Preschool Program - CPP Slots	57,458	57,118	70,289.01	13,171	123%	55,998.63	14,290	70,532	13,415
Colorado Preschool Program - ECARE Slots	-	279,242	281,156.04	1,914	101%	-	281,156	282,129	2,887
School Finance Funding - At-Risk Adjustment	28,842	18,113	9,056.76	(9,056)	50%	24,035.31	(14,979)	9,057	(9,056)
Total PPR Funding	4,610,641	4,769,043	4,816,228.36	47,185	101%	4,299,449.13	516,779	4,800,046	31,003
CCAP / DPP	32,000	22,000	23,327.19	1,327	106%	35,251.23	(11,924)	22,000	-
Full-Day Kindergarten Tuition	79,050	21,625	20,685.00	(940)	96%	76,100.00	(55,415)	23,260	1,635
Full-Day Kindergarten Tuition (Write-off)	(1,000)	(500)	-	500	0%	(1,369.36)	1,369	-	500
Preschool Revenue	204,000	107,695	106,782.81	(912)	99%	201,730.42	(94,948)	106,785	(910)
Preschool Revenue (Write-off)	(5,000)	(2,500)	-	2,500	0%	(4,165.69)	4,166	(500)	2,000
Fundraising & Misc.	5,000	5,000	7,539.85	2,540	151%	3,124.93	4,415	8,075	3,075
Interest Income	1,200	1,800	1,690.40	(110)	94%	1,283.55	407	1,600	(200)
Yearbook Sales / Merchandise	1,000	5,000	3,639.00	(1,361)	73%	6,065.24	(2,426)	3,650	(1,350)
Pupil Activities	24,815	19,725	19,190.00	(535)	97%	22,574.50	(3,385)	19,190	(535)
Pupil Activities (Write-off)	(2,000)	(1,000)	-	1,000	0%	(1,575.00)	1,575	-	1,000
Gifts & Donations	5,000	5,000	6,190.71	1,191	124%	9,895.61	(3,705)	6,100	1,100
Project You	-	4,650	4,650.00	-	100%	-	4,650	4,650	-
Before & After School Program/Husky Pack	100,000	90,908	94,320.52	3,413	104%	87,740.75	6,580	94,540	3,633
Before & After School (Write-Off)	(2,000)	(2,000)	(976.90)	1,023	49%	-	(977)	(1,500)	500
Donations from Foundation	10,000	10,000	10,000.00	-	100%	10,000.00	-	10,000	-
Rent	4,106	4,106	3,935.00	(171)	96%	4,225.60	(291)	3,935	(171)
After School Activity	17,449	10,600	12,984.00	2,384	122%	18,096.70	(5,113)	12,985	2,385
Color Guard	-	5,000	-	(5,000)	0%	-	-	-	(5,000)
E-rate Rebate	18,000	19,810	-	(19,810)	0%	-	-	19,810	-
Health Ins Rebate / CSI Rebate	-	3,907	54,807.28	50,900	1403%	7,685.43	47,122	38,587	34,680
State Capital Construction	63,781	63,578	68,586.00	5,008	108%	63,764.12	4,822	68,586	5,008
ECEA -Spec. Ed - State	60,000	79,547	84,881.72	5,335	107%	71,607.56	13,274	84,882	5,335
IDEA - Spec. Ed. - Federal	58,349	114,895	114,895.00	-	100%	80,021.00	34,874	114,895	-
IDEA - Spec. Ed. - Preschool	-	-	1,902.00	1,902	0%	-	1,902	1,902	1,902
Total Revenues	5,284,390	5,357,888	5,455,257.94	97,370	102%	4,991,505.72	463,752	5,443,477	85,589
Beginning Fund Balance & Revenues	6,531,553	6,727,920	6,825,289.90	97,370	101%	5,787,195.78	1,038,094	6,813,509	85,589

High Point Academy FY 2013-2014

Budget / Actual

6/30/2014

Fund: 11 Location: 950

Description	Adopted Budget FY 13/14	Revised Budget FY 13/14	Actual June 2014	Over / (Under)	Percent of Budget	Prior Year Actual June 2013	Actual Over/ (Under) Prior Year	Projected 2013 - 2014 Ending	Positive / (Negative) Change from Revised
				June	100%		of the year		
EXPENDITURES									
Salaries:									
Administration	312,174	310,153	298,918.08	(11,235)	96%	212,350.07	86,568	298,918	(11,235)
Student Services	76,067	90,383	78,477.26	(11,906)	87%	112,923.63	(34,446)	83,656	(6,728)
Teachers	1,029,580	1,052,278	1,067,189.37	14,911	101%	969,358.78	97,831	1,072,099	19,821
Teachers - ESL	75,325	78,336	60,525.02	(17,811)	77%	-	60,525	60,325	(18,011)
Teachers and School Therapist - Title 1 - GF	84,843	-	2,333.97	2,334	#DIV/0!	15,327.12	(12,993)	-	-
Teachers - Specials (PE, Wellness, Tech, Art, Spanish)	231,143	216,880	216,924.00	44	100%	215,051.63	1,872	217,976	1,096
Instructional Coach	28,000	28,000	-	(28,000)	0%	-	-	-	(28,000)
Preschool	181,738	161,707	166,276.57	4,570	103%	101,834.44	64,442	168,424	6,717
Special Education									
Special Ed Teachers	-	8,950	-	(8,950)	0%	32,790.61	(32,791)	-	(8,950)
Special Ed IA	30,000	19,000	22,210.92	3,211	117%	19,986.83	2,224	22,500	3,500
Special Ed Teachers - IDEA	43,285	74,195	74,195.04	0	100%	59,016.00	15,179	74,195	-
Special Ed Teachers - ECEA	35,195	33,932	33,932.69	1	100%	32,465.31	1,467	33,932	-
Total Special Education	108,480	136,077	130,338.65	(5,738)	96%	144,258.75	(13,920)	130,627	(5,450)
Substitutes - Teachers	20,400	18,000	14,528.28	(3,472)	81%	16,000.00	(1,472)	14,500	(3,500)
Extra Duty Pay	13,500	13,000	11,971.02	(1,029)	92%	27,087.58	(15,117)	13,000	-
Instructional Aides	174,240	146,009	144,146.53	(1,862)	99%	190,275.96	(46,129)	146,009	-
Office Staff/Business Operations	166,088	156,308	159,626.59	3,319	102%	161,358.89	(1,732)	166,255	9,947
Office Staff Overtime	4,000	3,000	2,537.45	(463)	85%	2,740.50	(203)	3,000	-
Financial Advisor	25,000	4,166	4,166.66	1	100%	24,999.96	(20,833)	4,166	-
Husky Pack	63,816	54,725	51,843.52	(2,881)	95%	51,173.14	670	54,306	(419)
Building Engineer	48,450	10,364	17,225.49	6,861	166%	46,627.90	(29,402)	16,000	5,636
Performance Pay	50,000	78,700	77,200.00	(1,500)	98%	54,968.00	22,232	78,700	-
Coaches	12,300	9,200	5,900.00	(3,300)	64%	8,650.00	(2,750)	5,900	(3,300)
Tutors	-	-	2,337.50	2,338	#DIV/0!	-	2,338	4,000	4,000
After School Activity Stipend	8,250	4,560	4,968.00	408	109%	3,932.00	1,036	4,968	408
Professional Dev Stipend	-	2,400	2,700.00	300	113%	-	2,700	2,400	-
Project You Stipends	-	3,380	3,380.00	-	100%	1,160.00	2,220	3,380	-
Classroom Relief / Translations	-	-	-	-	0%	807.42	(807)	-	-
PTO Not used Bonus	39,240	39,240	15,659.14	(23,581)	40%	16,140.00	(481)	17,000	(22,240)
Summer Office Help	2,550	5,920	6,757.46	837	114%	2,457.57	4,300	5,920	-
Total Salaries	2,755,184	2,622,786	2,545,930.56	(76,855)	97%	2,379,483.34	166,447	2,571,529	(51,257)
Percentage of Revenues	52%	49%	47%			48%		47%	
Benefits:									
Benefits-Medical, Dental, Eye, Medicare	348,622	325,434	324,815.96	(618)	100%	289,119.55	35,696	318,588	(6,846)
Total ECEA / IDEA Benefits	23,544	32,608	31,250.66	(1,357)	96%	18,352.46	12,898	37,943	5,335
PERA	444,837	423,276	397,499.12	(25,777)	94%	376,175.81	21,323	418,343	(4,933)
Total Benefits	817,003	781,318	753,565.74	(27,753)	96%	683,647.82	69,918	774,874	(6,444)
Percentage of Salaries	29%	30%	30%	36%		29%		30%	
Total Salaries & Benefits	3,572,187	3,404,104	3,299,496.30	(104,608)	97%	3,063,131.16	236,365	3,346,403	(57,701)
Percentage of Revenues	68%	64%	60%			61%		61%	

High Point Academy FY 2013-2014

Budget / Actual

6/30/2014

Fund: 11 Location: 950

Description	Adopted Budget FY 13/14	Revised Budget FY 13/14	Actual June 2014	Over / (Under)	Percent of Budget	Prior Year Actual June 2013	Actual Over/ (Under) Prior Year	Projected 2013 - 2014 Ending	Positive / (Negative) Change from Revised
				June	100%				
INSTRUCTIONAL:									
Special Education									
Special Education Services	23,460	32,077	13,124.67	(18,952)	41%	11,052.21	2,072	22,938	(9,139)
Special Education Services - IDEA	2,078	18,960	21,171.94	2,212	112%	8,021.00	13,151	20,862	1,902
Special Education Services - ECEA	14,246	34,747	41,128.39	6,381	118%	33,773.79	7,355	40,082	5,335
Nursing Services - General Fund Sped	10,200	10,200	9,376.25	(824)	92%	9,444.70	(68)	10,200	-
Total Special Education	49,984	95,984	84,801.25	(11,183)	88%	62,291.70	22,510	94,082	(1,902)
Purchased Services									
Postage	1,000	1,000	1,274.56	275	127%	882.00	393	1,200	200
Travel, Registration and Entrance/Meals	20,000	14,000	15,580.63	1,581	111%	20,696.55	(5,116)	12,500	(1,500)
Staff Development Consultant	5,100	3,253	-	(3,253)	0%	-	-	-	(3,253)
Educators for Social Responsibility (ESR)	10,000	-	6,466.15	6,466	#DIV/0!	35,240.88	(28,775)	4,935	4,935
Teach For America (TFA) Support	10,500	10,500	-	(10,500)	0%	10,500.00	(10,500)	10,500	-
Contracted Field Trips	17,340	17,340	16,245.65	(1,094)	94%	8,441.56	7,804	17,340	-
Total Purchased Services	63,940	46,093	39,566.99	(6,526)	86%	75,760.99	(36,194)	46,475	382
Supplies and Materials									
Text Books	40,000	60,000	56,340.78	(3,659)	94%	73,351.82	(17,011)	58,000	(2,000)
Supplies & Materials - Instructional	35,000	25,000	28,275.79	3,276	113%	27,717.27	559	27,500	2,500
Supplies & Materials - Preschool	2,040	3,000	1,888.31	(1,112)	63%	1,379.70	509	3,000	-
Assessments	20,400	20,400	14,767.79	(5,632)	72%	18,842.31	(4,075)	20,400	-
Annual Subscriptions	20,400	20,400	13,691.12	(6,709)	67%	20,707.64	(7,017)	13,700	(6,700)
Year Books / Merchandise	-	5,000	1,960.40	(3,040)	39%	5,954.00	(3,994)	3,650	(1,350)
After School Activities	2,000	900	726.52	(173)	81%	252.31	474	900	-
Color Guard	-	5,000	-	(5,000)	0%	-	-	-	(5,000)
Sports Activities	3,060	3,300	3,202.60	(97)	97%	2,596.18	606	3,300	-
Student Activity Accounts	5,000	1,385	505.94	(879)	37%	4,293.00	(3,787)	525	(860)
Total Supplies & Materials	127,900	144,385	121,359.25	(23,026)	84%	155,094.23	(33,735)	130,975	(13,410)
Property Related Services									
Computer/Tech Services-Install/Training	15,300	15,300	7,687.23	(7,613)	50%	10,175.90	(2,489)	15,300	-
Equipment - Other (Copy Charge)	15,500	15,500	10,471.56	(5,028)	68%	18,489.51	(8,018)	14,781	(719)
Equipment Lease	15,300	15,300	15,540.25	240	102%	17,140.69	(1,600)	16,019	719
Classroom FF&E (Non-Capitalized)	17,100	24,000	22,294.26	(1,706)	93%	15,952.09	6,342	24,000	-
Equipment - Technology / Software	35,700	35,700	35,218.79	(481)	99%	37,432.08	(2,213)	35,700	-
Total Property Related Services	98,900	105,800	91,212.09	(14,588)	86%	99,190.27	(7,978)	105,800	-
ADMINISTRATION									
Property Related Services									
Water / Sewer	30,600	30,600	16,949.17	(13,651)	55%	17,402.29	(453)	19,500	(11,100)
Disposal Service	12,000	12,000	10,709.92	(1,290)	89%	13,105.00	(2,395)	12,000	-
Snow Removal	8,000	2,000	950.00	(1,050)	48%	1,768.75	(819)	950	(1,050)
Contracted Cleaning & Supplies	55,500	117,750	107,139.79	(10,610)	91%	49,136.40	58,003	107,140	(10,610)
Lawn Care	9,359	11,500	10,878.09	(622)	95%	10,274.68	603	11,500	-
Repairs & Maintenance Facility	10,200	13,000	17,784.37	4,784	137%	18,218.68	(434)	20,000	7,000
HVAC Contract	9,098	16,440	14,947.88	(1,492)	91%	8,773.02	6,175	16,440	-
Facility Lease (General Fund) \$213,548	758,169	758,698	752,753.42	(5,945)	99%	240,339.44	512,414	753,364	(5,334)
Facility Lease (State Cap Const. Grant)	63,781	63,578	68,586.00	5,008	108%	63,764.12	4,822	68,586	5,008
Liability Insurance - Property	30,600	26,110	26,109.00	(1)	100%	29,419.00	(3,310)	26,110	-
Telephone	20,400	20,400	8,788.16	(11,612)	43%	10,305.24	(1,517)	20,400	-
Heat / Electricity	99,960	99,960	92,584.82	(7,375)	93%	86,561.09	6,024	99,960	-
Total Property Related Services	1,107,667	1,172,036	1,128,180.62	(43,855)	96%	549,067.71	579,113	1,155,950	(16,086)
	17%	17%	21%			11%		17%	

High Point Academy FY 2013-2014

Budget / Actual

6/30/2014

Fund: 11 Location: 950

Description	Adopted Budget FY 13/14	Revised Budget FY 13/14	Actual June 2014	Over / (Under)	Percent of Budget	Prior Year Actual June 2013	Actual Over/ (Under) Prior Year	Projected 2013 - 2014 Ending	Positive / (Negative) Change from Revised
				June	100%				
Operations Purchased Services									
Technology Repair/Maint. - Admin	3,060	3,060	1,346.80	(1,713)	44%	2,537.29	(1,190)	3,060	-
Marketing	12,000	6,000	15,490.11	9,490	258%	10,695.72	4,794	17,500	11,500
Board Conference Travel & Meals	3,060	3,060	3,158.45	98	103%	1,046.96	2,111	3,060	-
Support Staff Development Fees & Travel	5,100	6,500	12,708.90	6,209	196%	9,047.23	3,662	9,800	3,300
Mileage - E-470	1,020	2,100	1,815.95	(284)	86%	1,332.91	483	2,100	-
Business Services									
Banking	7,140	7,140	4,546.20	(2,594)	64%	7,388.84	(2,843)	7,140	-
Payroll / Benefits Services	4,100	4,700	5,033.32	333	107%	8,269.72	(3,236)	5,000	300
Bond Fees / Trustee & CECFA	5,000	5,000	5,000.00	-	100%	5,000.00	-	5,000	-
Audit Services	6,000	5,500	5,500.00	-	100%	5,000.00	500	5,500	-
Business (Accounting) Services	66,300	85,833	85,850.03	17	100%	65,000.04	20,850	85,833	-
Erate Consultant	1,200	1,000	1,000.00	-	100%	1,200.00	(200)	1,000	-
Background Checks/Permits	2,000	2,000	1,424.45	(576)	71%	1,887.20	(463)	2,000	-
Preschool Licensing /Qualstar Rating	200	3,176	3,349.00	173	105%	-	3,349	3,350	174
Safety / Security	9,425	9,425	15,060.00	5,635	160%	9,940.00	5,120	15,060	5,635
Legal Services	5,000	5,000	-	(5,000)	0%	-	-	5,000	-
Human Resources									
Unemployment Insurance	8,266	7,868	7,889.94	22	100%	7,726.72	163	7,715	(154)
Workers Comp Insurance	16,752	17,460	17,285.57	(174)	99%	15,001.00	2,285	17,460	-
Advertising / Recruiting	1,000	1,000	1,546.00	546	155%	675.00	871	2,000	1,000
Purchased Services Contracts									
Charter School Institute (3% of PPR)	137,454	143,071	144,545.30	1,474	101%	130,716.10	13,829	144,001	930
Colorado Department of Education (1% of PPR)	15,120	16,040	15,997.65	(42)	100%	11,803.36	4,194	16,040	-
Nursing Services	10,390	10,390	9,376.25	(1,014)	90%	9,444.70	(68)	10,390	-
Total Purchased Services	319,587	345,324	357,923.92	12,600	104%	303,712.79	54,211	368,009	22,686
Supplies and Materials:									
Staff Appreciation	8,500	10,000	13,248.55	3,249	132%	7,356.38	5,892	10,000	-
Supplies & Materials - Office	7,140	8,140	9,594.50	1,455	118%	8,207.20	1,387	11,000	2,860
Husky Pack Supplies	5,100	5,100	2,392.99	(2,707)	47%	983.10	1,410	4,100	(1,000)
Nursing Supplies	4,080	4,080	1,330.91	(2,749)	33%	536.93	794	3,080	(1,000)
Community Events - Supplies	2,550	2,550	5,721.59	3,172	224%	3,434.82	2,287	7,550	5,000
Custodial Supplies	13,260	950	2,262.61	1,313	238%	12,092.79	(9,830)	7,550	6,600
Food Service Promotional Supplies	-	2,500	2,058.42	(442)	82%	-	2,058	2,100	(400)
Memberships	4,590	4,590	6,001.38	1,411	131%	4,287.07	1,714	4,590	-
Total Supplies & Materials	45,220	37,910	42,610.95	4,701	112%	36,898.29	5,713	49,970	12,060
Transfer to Food Service Fund	67,774	63,484	100,622.55	37,138.55	159%	72,016.69	28,606	117,844	54,360
TOTAL EXPENDITURES GENERAL	5,453,159	5,415,120	5,265,773.92	(149,346)	97%	4,417,163.82	848,610	5,415,508	389

High Point Academy FY 2013-2014

Budget / Actual

6/30/2014

Fund: 11 Location: 950

Description	Adopted Budget FY 13/14	Revised Budget FY 13/14	Actual June 2014	Over / (Under) Budget	Percent of Budget	Prior Year Actual June 2013	Actual Over/ (Under) Prior Year	Projected 2013 - 2014 Ending	Positive / (Negative) Change from Revised
				June	100%	of the year			
Grants									
Title 1 and PPC									
REVENUES	58,349	103,267	127,892.65	24,625.65	124%	86,723.00	41,170	127,893	24,626
Salaries & Benefits:									
Assistant Principal - Stipend	-	830	830.00	-	100%	486.00	344.00	830	-
Teacher Salary	59,763	44,125	44,124.96	(0)	100%	37,975.03	6,150	44,125	(0)
Instructional Coach			27,999.96	28,000	#DIV/0!	-	28,000	28,000	28,000
Instructional Aide	-	-	-	-	#DIV/0!	-	-	-	-
School Therapist	50,000	25,000	29,166.61	4,167	117%	23,687.32	5,479	29,166	4,166
Benefits	32,929	17,624	24,310.82	6,687	138%	15,697.79	8,613	24,789	7,165
Purchased Services:									
Other Purchased Services	-	14,800	477.30	(14,323)	3%	8,390.86	(7,914)	-	(14,800)
Supplies and Materials									
Supplies / Parent Involvement	500	888	983.00	95	111%	486.00	497	983	95
GENERAL FUND	(84,843)	-	-	-	#DIV/0!	-	-	-	-
TOTAL EXPENDITURES	58,349	103,267	127,892.65	24,625.65	124%	86,723.00	41,169.65	127,893	24,626
Title III A - ELL									
REVENUES	10,183	10,847	15,441.00	4,594.00	142%	14,547.00	894	15,441	4,594
Salaries & Benefits:									
Instructional Aide Salaries	-	-	-	-		8,316.36	(8,316)	-	-
Instructional Aide Benefits	-	-	-	-		2,530.64	(2,531)	-	-
Purchased Services									
Staff Development	9,183	9,347	15,339.78	5,993	164%	2,500.00	12,840	13,941	4,594
Translations	1,000	-	-	-	#DIV/0!	1,200.00	(1,200)	-	-
Supplies and Materials									
Equipment / Supplies	-	1,500	101.22	(1,399)	7%	-	101	1,500	-
TOTAL EXPENDITURES	10,183	10,847	15,441.00	4,594	142%	14,547.00	894	15,441	4,594
Gifted and Talented									
REVENUES	2,000	8,538	8,538.12	0	100%	3,516.23	5,022	8,538	-
Salaries & Benefits:									
Teacher Stipends	1,000	2,000	1,999.92	(0)	100%	1,650.00	350	2,000	-
Supplies and Materials									
Text Books & Periodicals	-	-	-	-	#DIV/0!	-	-	-	-
Supplies and Materials	500	6,114	1,075.00	(5,039)	18%	274.60	800	2,766	(3,348)
Purchased Services									
Professional Development	500	424	104.95	(319)	25%	1,691.63	(1,587)	424	-
Equipment									
Technology Equipment			5,358.25	5,358	#DIV/0!		5,358	3,348	3,348
TOTAL EXPENDITURES	2,000	8,538	8,538.12	0	100%	3,616.23	4,922	8,538	-

High Point Academy FY 2013-2014

Budget / Actual

6/30/2014

Fund: 11 Location: 950

Description	Adopted Budget FY 13/14	Revised Budget FY 13/14	Actual June 2014	Over / (Under) Budget June	Percent of Budget 100%	Prior Year Actual June 2013	Actual Over/ (Under) Prior Year	Projected 2013 - 2014 Ending	Positive / (Negative) Change from Revised
Other Grants									
Grant Revenues:									
Federal Grant Revenue									
Title IIA - Teacher & Principal Training	-	-	-	-	0%	2,628.00	(2,628)	-	-
Education Jobs	-	-	-	-	0%	2,622.00	(2,622)	-	-
Race to the Top	-	7,240	7,240.00	-	100%	5,149.25	2,091	7,240	-
State Grant Revenue									
School Counselor Corp	86,487	82,665	82,665.00	-	100%	91,850.00	(9,185)	82,665	-
READ Act	-	30,883	30,883.13	0	100%	-	30,883	30,883	-
ELPA	5,000	5,000	18,010.98	13,011	360%	21,161.18	(3,150)	18,011	13,011
Other Local Grant Revenue									
Action for Healthy Kids	-	1,500	1,500.00	-	100%	-	1,500	1,500	-
Hunger Free Colorado	-	-	-	-	0%	2,000.00	(2,000)	-	-
Buell Foundation - Qualistar	21,207	21,000	21,000.00	-	100%	21,725.00	(725)	21,000	-
TOTAL REVENUES	112,694	148,288	161,299.11	13,011	109%	147,135.43	14,164	161,299	13,011
EXPENDITURES									
Federal Grant Expenditures									
Title IIA - Teacher & Principal Training	-	-	-	-	0%	2,628.00	(2,628)	-	-
Education Jobs	-	-	-	-	0%	2,622.00	(2,622)	-	-
Race to the Top	-	7,240	7,240.00	-	100%	5,149.25	2,091	7,240	-
State Grant Expenditures									
School Counselor Corp	86,487	82,665	82,665.00	-	100%	91,850.00	(9,185)	82,665	-
READ Act	-	30,883	30,883.13	0	100%	-	30,883	30,883	-
ELPA	5,000	5,000	18,010.98	13,011	360%	21,161.18	(3,150)	18,011	13,011
Other Local Grant Expenditures									
Action for Healthy Kids	-	1,500	1,500.00	-	100%	-	1,500	1,500	-
Hunger Free Colorado	-	-	-	-	0%	2,000.00	(2,000)	-	-
Buell Foundation - Incredible Years	21,207	21,000	21,000.00	-	100%	21,725.00	(725)	21,000	-
TOTAL EXPENDITURES	112,694	148,288	161,299.11	13,011	109%	147,135.43	14,164	161,299	13,011
BEGINNING FUND BALANCE	1,247,163	1,370,032	1,370,031.96	(0)	100%	795,690.06	574,342	1,370,032	-
TOTAL REVENUES WITH GRANTS	5,467,616	5,628,828	5,768,428.82	139,601	102%	5,243,427.38	525,001	5,756,648	127,820
BEGINNING FUND BALANCE & REVENUES	6,714,779	6,998,860	7,138,460.78	139,601	102%	6,039,117.44	1,099,343	7,126,680	127,820
TOTAL EXPENDITURES WITH GRANTS	5,636,385	5,686,060	5,578,944.80	(107,115)	98%	4,669,185.48	909,759	5,728,679	42,620
ENDING FUND BALANCE									
Unrestricted = Over or (Under) Target of 8%	492,247	741,635	965,590.77	223,955	130%	887,595.07	77,996	827,274	85,639
Operating Reserve 8% Target	365,297	351,472.15	338,925.21	(12,547)	96%	316,122.89	22,802	350,862.37	(610)
Revenue Stabilization Bond Requirement	-	-	-	-	#DIV/0!	50,000.00	(50,000)	-	-
Repair and Replacement Reserve	80,000	80,000	80,000.00	-	100%	40,000.00	40,000	80,000	-
Tabor Reserve 3%	140,850	139,693	175,000.00	35,307	125%	76,314.00	98,686	139,864	172
Ending Fund Balance	1,078,394	1,312,800	1,559,515.98	246,716	119%	1,370,031.96	189,484	1,398,001	85,201
Grants Accts. Rec / (Deferred Revenue)	-	-	(0.00)	-	0%	(100.00)	100	0	0
Total Expenditures & Ending Fund Balance	6,714,779	6,998,860	7,138,460.78	139,601	102%	6,039,117.44	1,099,343	7,126,680	127,820
Change in Fund Balance	(168,769)	(57,232)	189,484.02	\$ 246,716	-331%	574,341.90	(384,858)	27,969	85,201

High Point Academy FY 2013-2014

Budget / Actual

6/30/2014

Fund: 11 Location: 950

Description	Adopted Budget FY 13/14	Revised Budget FY 13/14	Actual June 2014	Over /	Percent	Prior Year Actual June 2013	Actual	Projected 2013 - 2014 Ending	Positive /
				(Under)	of		Over/ (Under)		(Negative)
				June	100%	of the year			Change from
									Revised
Nutrition Service Fund									
BEGINNING FUND BALANCE									
Beginning Fund Balance	-	-	\$ -	\$ -	0%	\$ -	\$ -	-	-
REVENUES									
Food Sales	55,422	69,158	68,823.66	(334)	100%	50,853.59	17,970	71,000	1,843
A La Carte	-	-	5,299.66	5,300	#DIV/0!	-	5,300	5,300	5,300
State Matching Child Nutrition	3,213	3,213	2,948.00	(265)	92%	2,994.40	(46)	2,940	(273)
Smart Meal Breakfast	7,735	7,735	4,651.50	(3,083)	60%	3,495.00	1,157	4,652	(3,083)
Federal Nutrition Breakfast Reimbursement	49,612	49,612	80,882.34	31,270	163%	53,449.78	27,433	77,560	27,948
Federal Nutrition Lunch Reimbursement	131,255	194,409	145,328.14	(49,081)	75%	125,253.06	20,075	137,583	(56,826)
Federal Supper Reimbursement	-	-	9,484.33	9,484	#DIV/0!	-	9,484	1,615	1,615
Transfer from General Fund	67,774	63,484	100,622.55	37,138	159%	72,016.69	28,606	117,844	54,360
Total Revenues	315,012	387,611	418,040.18	30,429	108%	308,062.52	109,978	418,494	30,883
Beginning Fund Balance & Revenues	315,012	387,611	\$ 418,040.18	\$ 30,429	108%	\$ 308,062.52	109,978	418,494	30,883
EXPENSES									
Salaries & Benefits:									
Food Coordinator	20,318	28,500	29,622.00	1,122	104%	20,953.02	8,669	29,825	1,325
Lunch Aide	24,200	25,138	29,527.08	4,389	117%	20,963.18	8,564	29,500	4,362
Benefits	11,129	16,091	17,509.67	1,418	109%	11,056.89	6,453	17,780	1,689
Purchased Services									
FSA Fees	-	-	11,369.28	11,369	#DIV/0!	-	11,369	11,369	11,369.28
Repair & Maintenance	1,000	1,500	2,243.84	744	150%	573.08	1,671	2,245	745
Supplies and Materials:									
Food Purchases	257,865	313,152	324,300.25	11,149	104%	254,058.86	70,241	324,300	11,148
A La Carte Expenses	-	-	770.62	771	#DIV/0!	-	771	775	775
Supplies and Materials:	500	1,000	412.38	(588)	41%	357.49	55	415	(585)
Capital Outlay:									
Equipment - Kitchen	-	2,230	2,285.06	55	102%	100.00	2,185	2,285	55
Total Expenses	315,012	387,611	418,040.18	30,429	108%	308,062.52	109,978	418,494	30,883
ENDING FUND BALANCE									
Reserves	-	(0)	\$ -	\$ 0	0%	\$ -	-	-	-
Total Expenditures & Ending Fund Balance	315,012	387,611	\$ 418,040.18	\$ 30,429	108%	\$ 308,062.52	109,978	418,494	30,883

High Point Academy FY 2013-2014

March 31, 2013

Fund: 11 Location: 950

Quarterly Financial Report - 22-45-102(1)(b)(I-IV)

Statute requires the governing board to review the financial condition of the school at least quarterly during the fiscal year. The board shall require the appropriate school personnel to submit a financial report covering the fiscal actions involving the general fund and any other funds that the board may request, at least quarterly.

GENERAL FUND	FY2012-2013 (Prior Year)			FY 2013-2014 (Current Year)			
	BUDGET	ACTUAL	PERCENTAGE OF BUDGET	BUDGET	ACTUAL	PERCENTAGE OF BUDGET	EXPECTED YEAR END BALANCE
BEGINNING FUND BALANCE	795,690	795,690		1,370,032	1,370,032		
REVENUE	5,511,458	5,479,573	99%	5,952,954	6,085,846	102%	
EXPENDITURES	5,580,787	4,905,231	88%	6,010,187	5,896,362	98%	
ENDING FUND BLANCE	726,361	1,370,032	189%	1,312,800	1,559,516	119%	1,398,001