

HIGH POINT
A C A D E M Y



2013 - 2014
Budget
vs. YTD Actuals

March 31, 2014

As of 4/10/14

High Point Academy
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High Point Academy Financial Dashboard

March 31, 2014

		ACTUALS		Benchmarks		
Indicator	Calculation	3/31/2014		Red	YELLOW	GREEN
Months of Unrestricted Cash		3.40		< 1	1 - 3	> 3
	Unrestricted Cash	\$1,614,333				
	Total Projected Actual Expenditures	\$5,698,473				
Payroll/Benefits % of Revenue		66%		< 50% or > 70%	In line with Board Goals	50% - 70%
	Total Projected Salary & Benefits	\$3,566,314				
	Total Projected Revenues	\$5,392,199				
Facility Cost % of Revenue		15%		> 20%	16% - 20%	< 16%
	Total Facility Expense	\$616,311				
	Total Revenues	\$4,016,217				
Surplus/(Deficit) % of Expenditures		0.08%		< = 0 or > 20%	.01% - 9.99%	10% - 20%
	Projected Change in Fund Balance	\$4,441				
	Total Projected Actual Expenditures	\$5,698,473				
Fundraising as a % of Revenue		0.19%		< 5% or > = 15%	10.01% - 14.99%	5% - < = 10%
	Donations	\$7,548				
	Total Revenues	\$4,016,217				
Instructional Staff to Students		15.18		> 20	16 - 20	< 16
	Instructional Staff	46.70				
	Students	708.68				
Total Staff to Students		9.77		> 18	12.01 - 18	< = 12
	Total Staff	72.50				
	Students	708.68				
State UIP Rating		PERFORMANCE		Priority Improvement or Turnaround	Improvement	Performance

High Point Academy
Statement of Financial Position
As of March 31, 2014

		March 2014		March 2013
Assets				
Current Assets:				
Operations Account	8101	\$ 86,659.33		\$ 247,005.25
Payroll Account	8111	80,611.52		90,964.93
CSAFE	8101	1,441,670.53		713,618.74
FSA Account	8101	5,391.31		4,688.50
UMB - Repair & Replacement Reserve	8101	80,082.42		40,036.59
Subtotal Cash		1,694,415.11		1,096,314.01
Receivable-Nutritional Service Prog.	8142	26,703.34		-
Grants Receivable - Other	8142	107,379.18		73,017.90
Accounts Receivable	8153	(996.10)		17,580.51
Prepaid Expenses		4,426.39		441.45
Total Assets		1,831,927.92		1,187,353.87
Liabilities and Fund Equity				
Current Liabilities:				
Accounts Payable	7421	110,645.18		44,115.95
Credit Cards	7421	4,773.30		5,291.54
Accrued Salaries & Benefits	7461	136,775.70		125,982.96
Payroll Liabilities	7471	69,474.24		59,228.57
Deferred Revenue - Activity Fee		3,887.07		
Deferred Revenue - Grants	7482	39,442.74		51,704.78
Subtotal Current Liabilities		364,998.23		286,323.80
Fund Equity				
Unrestricted = Over or (Under) Target of 8%	6770	930,740.69		607,526.07
Operating Reserve 8% Target	6770	328,187.00		127,190.00
Revenue Stabilization Bond Requirement	6759	-		50,000.00
Repair and Replacement Reserve	6759	80,000.00		40,000.00
Tabor Reserve 3%	6761	128,002.00		76,314.00
Subtotal Fund Equity		1,466,929.69		901,030.07
Total Liabilities and Fund Equity		\$ 1,831,927.92		\$ 1,187,353.87

High Point Academy FY 2013-2014

Fund: 11 Location: 950

Budget / Actual

3/31/2014

Description	Adopted Budget FY 13/14	Revised Budget FY 13/14	Actual March 2014	Over / (Under) Budget	Percent of Budget	Prior Year Actual March 2013	Actual Over/ (Under) Prior Year	Projected 2013 - 2014 Ending	Positive / (Negative) Change from Revised
BEGINNING FUND BALANCE									
Beginning Fund Balance	\$ 1,247,163	\$ 1,370,032	\$ 1,370,031.96	\$ (0)	100%	\$ 795,690.06	\$ 574,342	\$ 1,370,032	-
REVENUES		695.60						693.60	
PPR	6,384.18	6,346.42	6,389.91			6,222.07	168	6,412.03	
School Finance Funding	4,524,341	4,414,570	3,332,983.19	(1,081,587)	75%	3,239,274.15	93,709	4,438,327	23,757
Colorado Preschool Program - CPP Slots	57,458	57,118	43,093.22	(14,025)	75%	-	43,093	70,532	13,415
Colorado Preschool Program - ECARE Slots	-	279,242	193,919.47	(85,323)	69%	-	193,919	282,129	2,887
School Finance Funding - At-Risk Adjustment	28,842	18,113	9,056.76	(9,056)	50%	19,228.25	(10,171)	9,057	(9,056)
Total PPR Funding	4,610,641	4,769,043	3,579,052.63	(1,189,990)	75%	3,258,502.40	320,550	4,800,046	31,003
CCAP / DPP	32,000	22,000	15,724.19	(6,276)	71%	22,688.10	(6,964)	22,000	-
Full-Day Kindergarten Tuition	79,050	21,625	16,835.00	(4,790)	78%	61,650.00	(44,815)	20,660	(965)
Full-Day Kindergarten Tuition (Write-off)	(1,000)	(500)	-	500	0%	(119.36)	119	(250)	250
Preschool Revenue	204,000	107,695	85,822.81	(21,872)	80%	162,126.42	(76,304)	107,695	-
Preschool Revenue (Write-off)	(5,000)	(2,500)	-	2,500	0%	(1,275.69)	1,276	(1,500)	1,000
Fundraising & Misc.	5,000	5,000	5,243.14	243	105%	1,709.75	3,533	7,300	2,300
Interest Income	1,200	1,800	1,263.78	(536)	70%	895.18	369	1,800	-
Yearbook Sales / Merchandise	1,000	5,000	2,723.00	(2,277)	54%	5,392.24	(2,669)	5,000	-
Pupil Activities	24,815	19,725	19,190.00	(535)	97%	22,799.50	(3,610)	19,725	-
Pupil Activities (Write-off)	(2,000)	(1,000)	-	1,000	0%	-	-	(535)	465
Gifts & Donations	5,000	5,000	2,305.04	(2,695)	46%	6,845.61	(4,541)	5,000	-
Project You	-	4,650	4,650.00	-	100%	-	-	4,650	-
Before & After School Program/Husky Pack	100,000	90,908	76,335.50	(14,572)	84%	74,148.25	2,187	90,908	-
Before & After School (Write-Off)	(2,000)	(2,000)	(351.90)	1,648	18%	-	(352)	(2,000)	-
Donations from Foundation	10,000	10,000	10,000.00	-	100%	10,000.00	-	10,000	-
Rent	4,106	4,106	2,260.00	(1,846)	55%	3,355.60	(1,096)	4,106	-
After School Activity	17,449	10,600	10,794.00	194	102%	13,742.00	(2,948)	10,850	250
Color Guard	-	5,000	-	(5,000)	0%	-	-	-	(5,000)
E-rate Rebate	18,000	19,810	-	(19,810)	0%	-	-	19,810	-
Xcel Rebate/ Health Ins Rebate	-	3,907	3,907.02	0	100%	7,685.43	(3,778)	3,907	-
State Capital Construction	63,781	63,578	49,938.08	(13,640)	79%	42,555.24	7,383	68,586	5,008
ECEA - Spec. Ed - State	60,000	79,547	71,592.00	(7,955)	90%	55,649.51	15,942	79,547	-
IDEA - Spec. Ed. - Federal	58,349	114,895	58,933.00	(55,962)	51%	60,537.00	(1,604)	114,895	-
Total Revenues	5,284,390	5,357,888	4,016,217.29	(1,341,671)	75%	3,808,887.18	207,330	5,392,199	34,311
Beginning Fund Balance & Revenues	6,531,553	6,727,920	5,386,249.25	(1,341,671)	80%	4,604,577.24	781,672	6,762,231	34,311

High Point Academy FY 2013-2014

Fund: 11 Location: 950

Budget / Actual

3/31/2014

Description	Adopted Budget FY 13/14	Revised Budget FY 13/14	Actual March 2014	Over / (Under) Budget	Percent of Budget	Prior Year Actual March 2013	Actual Over/ (Under) Prior Year	Projected 2013 - 2014 Ending	Positive / (Negative) Change from Revised
EXPENDITURES									
Salaries:									
Administration	312,174	310,153	232,614.81	(77,538)	75%	159,262.55	73,352	298,918	11,235
Student Services	76,067	90,383	62,639.05	(27,744)	69%	68,214.52	(5,575)	83,656	6,728
Teachers	1,029,580	1,052,278	781,805.54	(270,472)	74%	724,698.28	57,107	1,052,278	-
Teachers - ESL	75,325	78,336	36,668.83	(41,667)	47%	-	36,669	62,781	15,555
Teachers and School Therapist - Title 1 - General Fund	84,843	-	5,673.68	5,674	#DIV/0!	-	5,674	-	-
Teachers - Specials (PE, Wellness, Tech, Art, Spanish)	231,143	216,880	160,123.07	(56,757)	74%	158,287.57	1,836	216,880	-
Instructional Coach	28,000	28,000	-	(28,000)	0%	-	-	-	28,000
Preschool	181,738	161,707	131,520.25	(30,187)	81%	122,104.31	9,416	161,707	-
Special Education									
Special Ed Teachers	-	8,950	8,948.26	(2)	100%	12,766.76	(3,819)	8,950	-
Special Ed IA	30,000	19,000	17,548.48	(1,452)	92%	12,414.44	5,134	20,700	(1,700)
Special Ed Teachers - IDEA	43,285	74,195	49,746.55	(24,448)	67%	48,519.89	1,227	74,195	-
Special Ed Teachers - ECEA	35,195	33,932	21,593.53	(12,338)	64%	27,179.31	(5,586)	33,932	-
Total Special Education	108,480	136,077	97,836.82	(38,240)	72%	100,880.40	(3,044)	137,777	(1,700)
Substitutes - Teachers	20,400	18,000	12,928.28	(5,072)	72%	12,850.00	78	18,000	-
Extra Duty Pay	13,500	13,000	9,908.54	(3,091)	76%	19,817.46	(9,909)	13,000	-
Instructional Aides	174,240	146,009	116,717.77	(29,291)	80%	145,808.75	(29,091)	146,009	-
Office Staff/Business Operations	121,088	126,308	99,280.63	(27,027)	79%	124,851.19	(25,571)	135,255	(8,947)
Office Staff Overtime	4,000	3,000	2,262.69	(737)	75%	2,606.32	(344)	3,000	-
Tech Coordinator	45,000	30,000	22,500.00	(7,500)	75%	-	22,500	30,000	-
Financial Advisor	25,000	4,166	4,166.66	1	100%	18,749.97	(14,583)	4,166	-
Husky Pack	63,816	54,725	38,742.14	(15,983)	71%	33,164.19	5,578	54,725	-
Building Engineer	48,450	10,364	7,954.91	(2,409)	77%	35,188.41	(27,234)	10,364	-
Performance Pay	50,000	78,700	12,750.00	(65,950)	16%	8,893.00	3,857	78,700	-
Coaches	12,300	9,200	5,300.00	(3,900)	58%	6,100.00	(800)	9,200	-
Tutors	-	-	895.00	895	#DIV/0!	-	895	4,000	(4,000)
After School Activity Stipend	8,250	4,560	2,784.00	(1,776)	61%	3,960.00	(1,176)	4,560	-
Professional Dev Stipend	-	2,400	2,400.00	-	100%	-	2,400	2,400	-
Project You Stipends	-	3,380	3,380.00	-	100%	1,160.00	2,220	3,380	-
Classroom Relief / Translations	-	-	-	-	0%	1,050.00	(1,050)	-	-
PTO Not used Bonus	39,240	39,240	-	(39,240)	0%	-	-	39,240	-
Summer Office Help	2,550	5,920	5,915.72	(4)	100%	2,457.57	3,458	5,920	-
Total Salaries	2,755,184	2,622,786	1,856,768.39	(766,018)	71%	1,750,104.49	106,664	2,575,915	46,871
Percentage of Revenues	52%	49%	46%			46%		48%	
Benefits:									
Benefits-Medical, Dental, Eye, Medicare	348,622	325,434	242,515.95	(82,918)	75%	210,986.98	31,529	320,701	4,732
ECEA / IDEA Benefits	23,544	32,608	21,082.80	(11,525)	65%	17,310.97	3,772	32,608	-
PERA	444,837	423,276	297,400.32	(125,876)	70%	263,436.87	33,963	415,308	7,968
Total Benefits	817,003	781,318	560,999.07	(220,319)	72%	491,734.82	69,264	768,618	12,700
Percentage of Salaries	29%	30%	30%		29%	28%		30%	
Total Salaries & Benefits	3,572,187	3,404,104	2,417,767.46	(986,337)	71%	2,241,839.31	175,928	3,344,533	59,571
Percentage of Revenues	68%	64%	60%			59%		62%	

High Point Academy FY 2013-2014

Fund: 11 Location: 950

Budget / Actual

3/31/2014

Description	Adopted Budget FY 13/14	Revised Budget FY 13/14	Actual March 2014	Over / (Under) Budget	Percent of Budget	Prior Year Actual March 2013	Actual Over/ (Under) Prior Year	Projected 2013 - 2014 Ending	Positive / (Negative) Change from Revised
				March	75%				
INSTRUCTIONAL:									
Special Education									
Special Education Services	23,460	32,077	4,563.00	(27,514)	14%	7,389.21	(2,826)	32,077	-
Special Education Services - IDEA	2,078	18,960	18,960.00	-	100%	5,450.00	13,510	18,960	-
Special Education Services - ECEA	14,246	34,747	34,747.00	-	100%	20,151.79	14,595	34,747	-
Nursing Services - General Fund Sped	10,200	10,200	5,732.50	(4,468)	56%	7,029.70	(1,297)	10,200	-
Total Special Education	49,984	95,984	64,002.50	(31,982)	67%	40,020.70	23,982	95,984	0
Purchased Services									
Postage	1,000	1,000	861.74	(138)	86%	624.02	238	1,200	(200)
Travel, Registration and Entrance/Meals	20,000	14,000	11,114.92	(2,885)	79%	12,168.39	(1,053)	12,500	1,500
Staff Development Consultant	5,100	3,253	-	(3,253)	0%	-	-	-	3,253
Educators for Social Responsibility (ESR)	10,000	-	-	-	#DIV/0!	11,801.66	(11,802)	4,935	(4,935)
Teach For America (TFA) Support	10,500	10,500	-	(10,500)	0%	10,500.00	(10,500)	10,500	-
Contracted Field Trips	17,340	17,340	5,725.81	(11,614)	33%	4,856.03	870	17,340	-
Total Purchased Services	63,940	46,093	17,702.47	(28,391)	38%	39,950.10	(22,248)	46,475	(382)
Supplies and Materials									
Text Books	40,000	60,000	56,340.78	(3,659)	94%	71,695.99	(15,355)	60,000	-
Supplies & Materials - Instructional	35,000	25,000	21,862.10	(3,138)	87%	23,659.67	(1,798)	25,000	-
Supplies & Materials - Preschool	2,040	3,000	1,851.67	(1,148)	62%	942.27	909	3,000	-
Assessments	20,400	20,400	16,613.79	(3,786)	81%	18,842.31	(2,229)	20,400	-
Annual Subscriptions	20,400	20,400	13,257.66	(7,142)	65%	20,671.88	(7,414)	20,400	-
Year Books / Merchandise	-	5,000	-	(5,000)	0%	-	-	5,000	-
After School Activities	2,000	900	162.46	(738)	18%	252.31	(90)	900	-
Color Guard	-	5,000	-	(5,000)	0%	-	-	-	5,000
Sports Activities	3,060	3,300	3,202.60	(97)	97%	2,586.18	616	3,300	-
Student Activity Accounts	5,000	1,385	467.44	(918)	34%	2,520.00	(2,053)	2,000	(615)
Total Supplies & Materials	127,900	144,385	113,758.50	(30,627)	79%	141,170.61	(27,412)	140,000	4,385
Property Related Services									
Computer/Tech Services-Install/Training	15,300	15,300	2,867.48	(12,433)	19%	10,133.40	(7,266)	15,300	-
Equipment - Other (Copy Charge)	15,500	15,500	9,076.58	(6,423)	59%	12,158.14	(3,082)	15,500	-
Equipment Lease	15,300	15,300	11,302.00	(3,998)	74%	11,489.69	(188)	15,300	-
Classroom FF&E (Non-Capitalized)	17,100	24,000	21,890.45	(2,110)	91%	1,946.79	19,944	24,000	-
Equipment - Technology / Software	35,700	35,700	34,954.05	(746)	98%	29,128.67	5,825	35,700	-
Total Property Related Services	98,900	105,800	80,090.56	(25,709)	76%	64,856.69	15,234	105,800	-
ADMINISTRATION									
Property Related Services									
Water / Sewer	30,600	30,600	12,431.38	(18,169)	41%	14,873.14	(2,442)	30,600	-
Disposal Service	12,000	12,000	7,510.45	(4,490)	63%	9,538.17	(2,028)	12,000	-
Snow Removal	8,000	2,000	807.50	(1,193)	40%	1,578.75	(771)	2,000	-
Contracted Cleaning & Supplies	55,500	117,750	84,699.79	(33,050)	72%	39,741.37	44,958	117,750	-
Lawn Care	9,359	11,500	8,713.19	(2,787)	76%	8,175.72	537	11,500	-
Repairs & Maintenance Facility	10,200	13,000	11,658.43	(1,342)	90%	11,102.30	556	15,000	(2,000)
HVAC Contract	9,098	16,440	11,137.88	(5,302)	68%	8,773.02	2,365	16,440	-
Facility Lease (General Fund) \$213,548	758,169	758,698	566,373.21	(192,325)	75%	574,530.84	(8,158)	753,364	5,334
Facility Lease (State Cap Const. Grant)	63,781	63,578	49,938.08	(13,640)	79%	42,555.24	7,383	68,586	(5,008)
Liability Insurance - Property	30,600	26,110	26,109.00	(1)	100%	29,419.00	(3,310)	26,110	-
Telephone	20,400	20,400	7,120.94	(13,279)	35%	6,930.97	190	20,400	-
Heat / Electricity	99,960	99,960	72,164.23	(27,796)	72%	60,079.25	12,085	99,960	-
Total Property Related Services	1,107,667	1,172,036	858,664.08	(313,372)	73%	807,297.77	51,366	1,173,710	(1,674)
	17%	17%	21%			21%		17%	

High Point Academy FY 2013-2014

Fund: 11 Location: 950

Budget / Actual

3/31/2014

Description	Adopted Budget FY 13/14	Revised Budget FY 13/14	Actual March 2014	Over / (Under)	Percent of Budget	Prior Year Actual March 2013	Actual Over/ (Under) Prior Year	Projected 2013 - 2014 Ending	Positive / (Negative) Change from Revised
				March	75%				
Operations Purchased Services									
Technology Repair/Maint. - Admin	3,060	3,060	1,181.80	(1,878)	39%	1,671.01	(489)	3,060	-
Marketing	12,000	6,000	8,501.85	2,502	142%	8,888.35	(387)	12,000	(6,000)
Board Conference Travel & Meals	3,060	3,060	2,495.06	(565)	82%	881.54	1,614	3,060	-
Support Staff Development Fees & Travel	5,100	6,500	7,360.33	860	113%	6,096.68	1,264	7,500	(1,000)
Mileage - E-470	1,020	2,100	1,441.80	(658)	69%	1,083.26	359	2,100	-
Business Services									
Banking	7,140	7,140	3,275.22	(3,865)	46%	5,483.63	(2,208)	7,140	-
Payroll / Benefits Services	4,100	4,700	4,059.52	(640)	86%	7,144.12	(3,085)	4,700	-
Bond Fees / Trustee & CECFA	5,000	5,000	4,500.00	(500)	90%	3,000.00	1,500	6,500	(1,500)
Audit Services	6,000	5,500	5,500.00	-	100%	5,000.00	500	5,500	-
Business (Accounting) Services	66,300	85,833	63,333.34	(22,500)	74%	48,750.03	14,583	85,833	-
Erate Consultant	1,200	1,000	1,000.00	-	100%	1,200.00	(200)	1,000	-
Background Checks/Permits	2,000	2,000	988.70	(1,011)	49%	1,474.95	(486)	2,000	-
Preschool Licensing /Qualstar Rating	200	3,176	3,173.00	(3)	100%	-	3,173	3,176	-
Safety / Security	9,425	9,425	7,920.00	(1,505)	84%	8,050.00	(130)	12,565	(3,140)
Legal Services	5,000	5,000	-	(5,000)	0%	-	-	5,000	-
Human Resources									
Unemployment Insurance	8,266	7,868	6,010.15	(1,858)	76%	5,655.12	355	7,728	141
Workers Comp Insurance	16,752	17,460	17,459.00	(1)	100%	13,633.00	3,826	17,460	-
Advertising / Recruiting	1,000	1,000	795.00	(205)	80%	375.00	420	1,246	(246)
Purchased Services Contracts									
Charter School Institute (3% of PPR)	137,454	143,071	107,158.33	(35,913)	75%	97,363.56	9,795	144,001	(930)
Colorado Department of Education (1% of PPR)	15,120	16,040	16,038.68	(1)	100%	21,588.91	(5,550)	16,040	-
Nursing Services	10,390	10,390	5,732.50	(4,658)	55%	7,029.70	(1,297)	10,390	-
Total Purchased Services	319,587	345,324	267,924.28	(77,399)	78%	244,368.86	23,555	357,999	(12,675)
Supplies and Materials:									
Staff Appreciation	8,500	10,000	8,077.55	(1,922)	81%	7,162.47	915	10,000	-
Supplies & Materials - Office	7,140	8,140	8,297.07	157	102%	7,017.72	1,279	12,100	(3,960)
Husky Pack Supplies	5,100	5,100	2,039.26	(3,061)	40%	983.10	1,056	5,100	-
Nursing Supplies	4,080	4,080	976.37	(3,104)	24%	508.13	468	4,080	-
Community Events - Supplies	2,550	2,550	1,487.54	(1,062)	58%	890.93	597	2,550	-
Custodial Supplies	13,260	950	945.80	(4)	100%	9,470.16	(8,524)	950	-
Food Service Promotional Supplies	-	2,500	2,058.42	(442)	82%	-	2,058	2,500	-
Memberships	4,590	4,590	3,633.90	(956)	79%	4,187.07	(553)	4,590	-
Total Supplies & Materials	45,220	37,910	27,515.91	(10,394)	73%	30,219.58	(2,704)	41,870	(3,960)
Transfer to Food Service Fund	67,774	63,484	71,893.80	8,409.80	113%	93,823.56	(21,930)	81,387	(17,903)
TOTAL EXPENDITURES GENERAL	5,453,159	5,415,120	3,919,319.56	(1,495,800)	72%	3,703,547.17	215,772	5,387,758	(27,362)

High Point Academy FY 2013-2014

Fund: 11 Location: 950

Budget / Actual

3/31/2014

Description	Adopted Budget FY 13/14	Revised Budget FY 13/14	Actual March 2014	Over /	Percent of Budget	Prior Year Actual March 2013	Actual Over/ (Under) Prior Year	Projected 2013 - 2014 Ending	Positive / (Negative) Change from Revised
				(Under) Budget					
Grants									
Title 1 and PPC									
REVENUES	58,349	103,267	-	(103,267.00)	0%	37,604.00	(37,604)	127,893	24,626
Salaries & Benefits:									
Assistant Principal - Stipend	-	830	830.00	-	100%	486.00	344.00	830	-
Teacher Salary	59,763	44,125	31,702.17	(12,423)	72%	40,500.62	(8,798)	44,125	0
Instructional Coach	-	-	18,666.64	18,667	#DIV/0!	-	18,667	28,000	(28,000)
Instructional Aide	-	-	-	-	#DIV/0!	-	-	-	-
School Therapist	50,000	25,000	18,326.93	(6,673)	73%	33,333.36	(15,006)	29,166	(4,166)
Benefits	32,929	17,624	15,990.96	(1,633)	91%	19,438.77	(3,448)	24,789	(7,165)
Purchased Services:									
Other Purchased Services	-	14,800	-	(14,800)	0%	8,390.86	(8,391)	-	14,800
Supplies and Materials									
Supplies / Parent Involvement	500	888	983.00	95	111%	983.29	(0)	983	(95)
General Fund	(84,843)	-	-	-	#DIV/0!	-	-	-	-
TOTAL EXPENDITURES	58,349	103,267	86,499.70	(16,767.30)	84%	103,132.90	(16,633.20)	127,893	(24,626)
Title III A - ELL									
REVENUES	10,183	10,847	-	(10,847.00)	0%	8,234.00	(8,234)	15,441	4,594
Salaries & Benefits:									
Instructional Aide Salaries	-	-	-	-		8,316.36	(8,316)	-	-
Instructional Aide Benefits	-	-	-	-		2,530.64	(2,531)	-	-
Purchased Services									
Staff Development	9,183	9,347	13,633.96	4,287	146%	2,500.00	11,134	13,941	(4,594)
Translations	1,000	-	-	-	#DIV/0!	1,200.00	(1,200)	-	-
Property Related Services									
Equipment / Supplies	-	1,500	-	(1,500)	0%	-	-	1,500	-
TOTAL EXPENDITURES	10,183	10,847	13,633.96	2,787	126%	14,547.00	(913)	15,441	(4,594)
Gifted and Talented									
REVENUES	2,000	8,538	8,538.12	0	100%	4,507.35	4,031	8,538	-
Salaries & Benefits:									
Teacher Stipends	1,000	2,000	1,333.28	(667)	67%	1,320.00	13	2,000	-
Supplies and Materials									
Text Books & Periodicals	-	-	-	-	#DIV/0!	-	-	-	-
Supplies and Materials	500	6,114	873.20	(5,241)	14%	263.93	609	2,766	3,348
Purchased Services									
Professional Development	500	424	-	(424)	0%	940.00	(940)	424	-
Equipment									
Technology Equipment	-	-	3,348.00	3,348	#DIV/0!	-	3,348	3,348	(3,348)
TOTAL EXPENDITURES	2,000	8,538	5,554.48	(2,984)	65%	2,523.93	3,031	8,538	-

High Point Academy FY 2013-2014

Fund: 11 Location: 950

Budget / Actual

3/31/2014

Description	Adopted Budget FY 13/14	Revised Budget FY 13/14	Actual March 2014	Over /	Percent of Budget	Prior Year Actual March 2013	Actual Over/ (Under) Prior Year	Projected 2013 - 2014 Ending	Positive / (Negative) Change from Revised
				March					
Other Grants									
Grant Revenues:									
Federal Grant Revenue									
Title IIA - Teacher & Principal Training	-	-	-	-	0%	1,752.00	(1,752)	-	-
Education Jobs	-	-	-	-	0%	2,622.00	(2,622)	-	-
Race to the Top	-	7,240	-	(7,240)	0%	-	-	7,240	-
State Grant Revenue									
School Counselor Corp	86,487	82,665	82,665.00	-	100%	91,850.00	(9,185)	82,665	-
READ Act	-	30,883	30,883.13	0	100%	-	30,883	30,883	-
ELPA	5,000	5,000	13,999.65	9,000	280%	19,045.06	(5,045)	15,555	10,555
Other Local Grant Revenue									
Action for Healthy Kids	-	1,500	1,500.00	-	100%	-	1,500	1,500	-
Hunger Free Colorado	-	-	-	-	0%	2,000.00	(2,000)	-	-
Buell Foundation - Qualistar	21,207	21,000	21,000.00	-	100%	21,725.00	(725)	21,000	-
TOTAL REVENUES	112,694	148,288	150,047.78	1,760	101%	138,994.06	11,054	158,843	10,555
EXPENDITURES									
Federal Grant Expenditures									
Title IIA - Teacher & Principal Training	-	-	-	-	0%	2,628.00	(2,628)	-	-
Education Jobs	-	-	-	-	0%	2,622.00	(2,622)	-	-
Race to the Top	-	7,240	5,690.00	(1,550)	79%	300.00	5,390	7,240	-
State Grant Expenditures									
School Counselor Corp	86,487	82,665	62,671.10	(19,994)	76%	49,362.12	13,309	82,665	-
READ Act	-	30,883	16,734.83	(14,148)	54%	-	16,735	30,883	-
ELPA	5,000	5,000	15,555.17	10,555	311%	16,939.46	(1,384)	15,555	(10,555)
Other Local Grant Expenditures									
Action for Healthy Kids	-	1,500	1,006.59	(493)	67%	-	1,007	1,500	-
Hunger Free Colorado	-	-	-	-	0%	2,000.00	(2,000)	-	-
Buell Foundation - Incredible Years	21,207	21,000	19,176.51	(1,823)	91%	16,597.12	2,579	21,000	-
TOTAL EXPENDITURES	112,694	148,288	120,834.20	(27,454)	81%	90,448.70	30,386	158,843	(10,555)
BEGINNING FUND BALANCE	1,247,163	1,370,032	1,370,031.96	\$ (0)	100%	795,690.06	574,342	1,370,032	-
TOTAL REVENUES WITH GRANTS	5,467,616	5,628,828	4,174,803.19	(1,454,025)	74%	3,998,226.59	176,577	5,702,914	74,086
BEGINNING FUND BALANCE & REVENUES	6,714,779	6,998,860	5,544,835.15	\$ (1,454,025)	79%	4,793,916.65	750,919	7,072,946	74,086
TOTAL EXPENDITURES WITH GRANTS	5,636,385	5,686,060	4,145,841.90	(1,540,218)	73%	3,914,199.70	231,642	5,698,473	(12,414)
ENDING FUND BALANCE									
Unrestricted = Over or (Under) Target of 8%	496,915	741,635	930,740.69	189,105	125%	607,526.07	323,215	806,132	64,496
Operating Reserve 8% Target	360,629	351,472	328,187.00	(23,285)	93%	127,190.00	200,997	349,309	(2,163)
Revenue Stabilization Bond Requirement	-	-	-	-	#DIV/0!	50,000.00	(50,000)	-	-
Repair and Replacement Reserve	80,000	80,000	80,000.00	-	100%	40,000.00	40,000	80,000	-
Tabor Reserve 3%	140,850	139,693	128,002.00	(11,691)	92%	76,314.00	51,688	139,032	(661)
Ending Fund Balance	1,078,394	1,312,800	1,466,929.69	154,130	112%	901,030.07	565,900	1,374,473	61,673
Grants Accts. Rec / (Deferred Revenue)	-	-	(67,936.44)	(67,936)	0%	(21,313.12)	(46,623)	0	0
Total Expenditures & Ending Fund Balance	6,714,779	6,998,860	5,544,835.15	(1,454,025)	79%	4,793,916.65	750,919	7,072,946	74,086
Change in Fund Balance	(168,769)	(57,232)	96,897.73	\$ 154,130	-169%	105,340.01	(8,442)	4,441	61,673

High Point Academy FY 2013-2014

Fund: 11 Location: 950

Budget / Actual

3/31/2014

Description	Adopted Budget FY 13/14	Revised Budget FY 13/14	Actual March 2014	Over /	Percent of Budget	Prior Year Actual March 2013	Actual Over/ (Under) Prior Year	Projected 2013 - 2014 Ending	Positive / (Negative) Change from Revised
				(Under) Budget					
				March	75%	of the year			
Nutrition Service Fund	-	-	-	-		-	-	-	(0)
BEGINNING FUND BALANCE									
Beginning Fund Balance	-	-	\$ -	\$ -	0%	\$ -	\$ -	-	-
REVENUES									
Food Sales	55,422	69,158	57,637.96	(11,520)	83%	42,887.30	14,751	69,302	145
A La Carte	-	-	2,574.10	2,574	#DIV/0!	-	2,574	5,194	5,194
State Matching Child Nutrition	3,213	3,213	2,397.77	(816)	75%	1,834.00	564	3,037	(176)
Smart Meal Breakfast	7,735	7,735	3,945.00	(3,790)	51%	2,113.80	1,831	5,261	(2,474)
Federal Nutrition Breakfast Reimbursement	49,612	49,612	66,103.90	16,492	133%	28,388.64	37,715	88,108	38,496
Federal Nutrition Lunch Reimbursement	131,255	194,409	111,726.62	(82,682)	57%	71,002.80	40,724	146,455	(47,954)
Transfer from General Fund	67,774	63,484	71,893.80	8,409	113%	93,823.56	(21,930)	81,387	(4,362)
Total Revenues	299,256	387,611	316,279.15	(71,332)	82%	240,050.10	76,229	398,743	(11,132)
Beginning Fund Balance & Revenues	299,256	387,611	\$ 316,279.15	\$ (71,332)	82%	\$ 240,050.10	76,229	398,743	(11,132)
EXPENSES									
Salaries & Benefits:									
Food Coordinator	20,318	28,500	20,324.50	(8,176)	71%	15,890.52	4,434	27,028	1,472
Lunch Aide	24,200	25,138	21,677.77	(3,460)	86%	14,746.45	6,931	23,840	1,298
Benefits	11,129	16,091	12,599.99	(3,491)	78%	7,795.13	4,805	15,453	639
Purchased Services									
Repair & Maintenance	1,000	1,500	1,828.40	328	122%	283.12	1,545	2,500	(1,000)
Supplies and Materials:									
Food Purchases	257,865	313,152	256,380.43	(56,771)	82%	200,877.39	55,503	324,895	(11,743)
A La Carte Expenses	-	-	770.62	771	#DIV/0!	-	771	2,242	(2,242)
Supplies and Materials:	500	1,000	412.38	(588)	41%	357.49	55	500	500
Capital Outlay:									
Equipment - Kitchen	-	2,230	2,285.06	55	102%	100.00	2,185	2,285	(55)
Total Expenses	315,012	387,611	316,279.15	(71,332)	82%	240,050.10	76,229	398,743	(11,132)
ENDING FUND BALANCE									
Reserves	-	(0)	\$ -	\$ 0	0%	\$ -	-	-	-
Total Expenditures & Ending Fund Balance	315,012	387,611	\$ 316,279.15	\$ (71,332)	82%	\$ 240,050.10	76,229	398,743	(11,132)

High Point Academy FY 2013-2014

March 31, 2013

Fund: 11 Location: 950

Quarterly Financial Report - 22-45-102(1)(b)(I-IV)

Statute requires the governing board to review the financial condition of the school at least quarterly during the fiscal year. The board shall require the appropriate school personnel to submit a financial report covering the fiscal actions involving the general fund and any other funds that the board may request, at least quarterly.

GENERAL FUND	FY2012-2013 (Prior Year)			FY 2013-2014 (Current Year)			
	BUDGET	ACTUAL	PERCENTAGE OF BUDGET	BUDGET	ACTUAL	PERCENTAGE OF BUDGET	EXPECTED YEAR END BALANCE
BEGINNING FUND BALANCE	795,690	795,690		1,370,032	1,370,032		
REVENUE	5,511,458	4,165,766	76%	5,952,954	4,487,125	75%	
EXPENDITURES	5,580,787	4,060,426	73%	6,010,187	4,390,227	73%	
ENDING FUND BLANCE	726,361	901,030	124%	1,312,800	1,466,930	112%	1,374,473