

HIGH POINT
A C A D E M Y



2014 - 2015
Budget
vs. YTD Actuals

September 30, 2014

As of 10/7/14

High Point Academy
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High Point Academy Financial Dashboard

September 30, 2014

		ACTUALS		Benchmarks			
Indicator	Calculation	9/30/2014		Red	YELLOW	GREEN	
Months of Unrestricted Cash			3.60		< 1	1 - 3	> 3
	Unrestricted Cash	\$1,684,391					
	Total Projected Actual Expenditures	\$5,611,908					
Payroll/Benefits % of Revenue			65%		< 50% or > 70%	In line with Board Goals	50% - 70%
	Total Projected Salary & Benefits	\$3,705,865					
	Total Projected Revenues	\$5,727,322					
Facility Cost % of Revenue			16%		> 20%	16% - 20%	< 16%
	Total Facility Expense	\$205,278					
	Total Revenues	\$1,314,351					
Surplus/(Deficit) % of Expenditures			2.06%		< = 0 or > 20%	.01% - 9.99%	10% - 20%
	Projected Change in Fund Balance	\$115,414					
	Total Projected Actual Expenditures	\$5,611,908					
Fundraising as a % of Revenue			0.20%		> 15%	< 5% or 10-15%	5% - 10%
	Donations	\$2,583					
	Total Revenues	\$1,314,351					
Instructional Staff to Students			15.18		> 20	16 - 20	< 16
	Instructional Staff	46.70					
	Students	708.68					
Total Staff to Students			9.91		> 18	12.01 - 18	< = 12
	Total Staff	71.50					
	Students	708.68					
State UIP Rating		PERFORMANCE		Priority Improvement or Turnaround	Improvement	Performance	

High Point Academy
Statement of Financial Position
As of September 30, 2014

		September 2014	September 2013
Assets			
Current Assets:			
Operations Account	8101	\$ 35,333.86	\$ 63,379.57
Payroll Account	8111	136,309.76	96,936.59
CSAFE	8101	1,508,518.73	1,318,830.85
FSA Account	8101	4,228.82	6,356.23
UMB - Repair & Replacement Reserve	8101	120,109.22	80,064.42
Subtotal Cash		1,804,500.39	1,565,567.66
Grants Receivable - Other	8142	71,438.09	54,965.18
Accounts Receivable	8153	1,080.31	9,686.16
Allowance for Doubtful Accts.	8153	(925.00)	(617.10)
Receivable from CSI	8153	1,170.00	-
Prepaid Expenses		7,476.13	116.69
Total Assets		1,884,739.92	1,629,718.59
Liabilities and Fund Equity			
Current Liabilities:			
Accounts Payable	7421	77,728.76	114,138.74
Credit Cards	7421	428.64	3,029.63
Accrued Salaries & Benefits	7461	168,266.35	136,775.70
Payroll Liabilities	7471	71,192.61	66,870.04
Deferred Revenue - Grants	7482	-	48,366.92
Subtotal Current Liabilities		317,616.36	369,181.03
Fund Equity			
Unrestricted = Over or (Under) Target of 8%	6770	1,184,038.20	909,961.15
Operating Reserve 8% Target	6770	88,085.36	95,576.41
Repair and Replacement Reserve	6759	120,000.00	80,000.00
Tabor Reserve 3%	6761	175,000.00	175,000.00
Subtotal Fund Equity		1,567,123.56	1,260,537.56
Total Liabilities and Fund Equity		\$ 1,884,739.92	\$ 1,629,718.59

High Point Academy FY 2014-2015

Budget / Actual

9/30/2014

Fund: 11 Location: 950

Description	Adopted Budget FY 14/15	Actual September 2014	Over / (Under) Budget	Percent of Budget	Prior Year Actual September 2013	Actual Over/ (Under) Prior Year	Projected 2014 - 2015 Ending	Positive / (Negative) Change from Adopted
BEGINNING FUND BALANCE								
Beginning Fund Balance	\$ 1,371,019	\$ 1,559,515.98	\$ 188,497	114%	\$ 1,370,031.96	\$ 189,484	\$ 1,559,516	188,497
REVENUES	653.76						659.12	
PPR	6,769.53	6,389.91			6,222.07	168	6,769.53	
School Finance Funding	4,425,648	1,133,297.24	(3,292,351)	26%	1,146,901.92	(13,605)	4,461,933	36,285
Colorado Preschool Program - CPP Slots	60,926	14,377.30	(46,548)	24%	55,998.63	(41,621)	60,926	-
Colorado Preschool Program - ECARE Slots	226,779	64,697.84	(162,081)	29%	-	64,698	331,707	104,928
School Finance Funding - At-Risk Adjustment	-	-	-	0%	-	-	-	-
Total PPR Funding	4,713,353	1,212,372.38	(3,500,981)	26%	1,202,900.55	9,472	4,854,565	141,212
CCAP / DPP	20,000	-	(20,000)	0%	-	-	20,000	-
Full-Day Kindergarten Tuition	79,750	4,870.00	(74,880)	6%	6,225.00	(1,355)	33,520	(46,230)
Full-Day Kindergarten Tuition (Write-off)	(2,000)	-	2,000	0%	-	-	(1,000)	1,000
Preschool Revenue	126,000	21,029.75	(104,970)	17%	23,839.00	(2,809)	105,000	(21,000)
Preschool Revenue (Write-off)	(5,000)	-	5,000	0%	-	-	(5,000)	-
Fundraising & Misc.	7,500	2,184.47	(5,316)	29%	102.86	2,082	7,500	-
Interest Income	1,371	464.10	(907)	34%	447.93	16	1,800	429
Yearbook Sales / Merchandise	5,000	-	(5,000)	0%	534.00	(534)	5,000	-
Pupil Activities	18,592	17,850.00	(742)	96%	16,725.00	1,125	18,592	-
Pupil Activities (Write-off)	(504)	-	504	0%	-	-	-	504
Gifts & Donations	5,000	398.69	(4,601)	8%	353.12	46	5,000	-
Project You	-	-	-	0%	4,650.00	(4,650)	-	-
Before & After School Program/Husky Pack	88,930	23,336.00	(65,594)	26%	18,307.50	5,029	88,930	-
Before & After School (Write-Off)	(3,000)	-	3,000	0%	-	-	(3,000)	-
Donations from Foundation	-	-	-	0%	-	-	-	-
Rent	4,214	1,605.00	(2,609)	38%	600.00	1,005	3,110	(1,104)
After School Activity	10,523	2,375.00	(8,148)	23%	2,129.00	246	9,100	(1,423)
E-rate Rebate	19,810	-	(19,810)	0%	-	-	19,810	-
Health Ins Rebate / CSI Rebate	-	-	-	0%	3,907.02	(3,907)	-	-
State Capital Construction	111,236	27,866.04	(83,370)	25%	10,716.04	17,150	110,310	(926)
ECEA - Spec. Ed - State	74,390	-	(74,390)	0%	-	-	75,607	1,217
IDEA - Spec. Ed. - Federal	102,360	-	(102,360)	0%	-	-	85,735	(16,625)
Total Revenues	5,377,525	1,314,351.43	(4,063,173)	24%	1,291,437.02	22,914	5,434,580	57,055
Beginning Fund Balance & Revenues	6,748,544	2,873,867.41	(3,874,677)	43%	2,661,468.98	212,398	6,994,096	245,551

High Point Academy FY 2014-2015

Budget / Actual

9/30/2014

Fund: 11 Location: 950

Description	Adopted Budget FY 14/15	Actual September 2014	Over / (Under) Budget	Percent of Budget	Prior Year Actual September 2013	Actual Over/ (Under) Prior Year	Projected 2014 - 2015 Ending	Positive / (Negative) Change from Adopted
EXPENDITURES								
Salaries:								
Administration	279,633	74,012.35	(205,621)	26%	77,538.27	(3,526)	289,633	10,000
Student Services	54,640	18,530.99	(36,109)	34%	28,608.42	(10,077)	61,613	6,973
Teachers	1,053,794	259,957.73	(793,836)	25%	247,354.06	12,604	1,035,548	(18,246)
Teachers - ESL	74,787	10,081.26	(64,706)	13%	13,056.00	(2,975)	64,742	(10,045)
Teachers and School Therapist - Title 1 - GF	-	-	-	0%	2,333.97	(2,334)	-	-
Teachers - Specials (PE, Wellness, Tech, Art, Spanish)	231,789	55,232.08	(176,557)	24%	52,875.89	2,356	219,896	(11,893)
Preschool	178,131	27,510.32	(150,620)	15%	39,554.21	(12,044)	158,006	(20,124)
Special Education								
Special Ed Teachers	7,288	2,625.00	(4,663)	36%	8,948.26	(6,323)	17,813	10,525
Special Ed - Speech	-	5,680.80	5,681	0%	-	5,681	52,800	52,800
Special Ed IA	15,232	4,325.42	(10,907)	28%	6,182.88	(1,857)	15,232	-
Special Ed Teachers - IDEA	75,679	20,209.10	(55,470)	27%	12,649.03	7,560	66,344	(9,335)
Special Ed Teachers - ECEA	35,899	9,803.95	(26,095)	27%	3,084.79	6,719	40,315	4,416
Total Special Education	134,098	42,644.27	(91,454)	32%	30,864.96	11,779	192,504	58,406
Substitutes - Teachers	18,500	3,825.00	(14,675)	21%	3,978.28	(153)	18,500	-
Extra Duty Pay	10,000	2,458.37	(7,542)	25%	4,158.44	(1,700)	9,208	(792)
Instructional Aides	154,638	36,958.54	(117,680)	24%	29,436.33	7,522	152,800	(1,838)
Office Staff/Business Operations	180,332	52,749.09	(127,583)	29%	41,312.62	11,436	188,464	8,132
Office Staff Overtime	2,000	506.03	(1,494)	25%	1,593.50	(1,087)	2,000	-
Financial Advisor	-	-	-	0%	4,166.66	(4,167)	-	-
Husky Pack	68,468	13,701.11	(54,767)	20%	10,686.03	3,015	66,796	(1,672)
Building Engineer	47,500	12,050.89	(35,449)	25%	2,153.10	9,898	47,500	-
Performance Pay	77,700	-	(77,700)	0%	-	-	77,700	-
Coaches	9,200	-	(9,200)	0%	-	-	9,200	-
Tutors	5,000	334.80	(4,665)	7%	-	335	5,000	-
After School Activity Stipend	4,651	-	(4,651)	0%	-	-	4,651	-
Professional Dev Stipend	4,000	2,800.00	(1,200)	70%	2,400.00	400	4,000	-
Project You Stipends	-	-	-	0%	3,380.00	(3,380)	-	-
PTO Not used Bonus	40,025	250.00	(39,775)	1%	-	250	40,025	-
Summer Office Help	2,601	3,594.58	994	138%	5,915.72	(2,321)	3,600	999
Total Salaries	2,631,487	617,197.41	(2,014,290)	23%	601,366.46	15,831	2,651,387	19,899
Percentage of Revenues	49%	47%			47%		49%	
Benefits:								
Benefits-Medical, Dental, Eye, Medicare	362,608	69,698.93	(292,909)	19%	74,684.14	(4,985)	295,425	(67,183)
Total ECEA / IDEA Benefits	33,473	8,238.11	(25,235)	25%	4,529.02	3,709	31,647	(1,826)
PERA	451,607	105,314.28	(346,293)	23%	95,410.21	9,904	466,244	14,637
Total Benefits	847,688	183,251.32	(664,437)	22%	174,623.37	8,628	793,316	(54,373)
Percentage of Salaries	32%	30%	33%		29%		30%	
Total Salaries & Benefits	3,479,176	800,448.73	(2,678,727)	23%	775,989.83	24,459	3,444,703	(34,473)
Percentage of Revenues	65%	61%			60%		63%	

High Point Academy FY 2014-2015

Budget / Actual

9/30/2014

Fund: 11 Location: 950

Description	Adopted Budget FY 14/15	Actual September 2014	Over / (Under) Budget	Percent of Budget	Prior Year Actual September 2013	Actual Over/ (Under) Prior Year	Projected 2014 - 2015 Ending	Positive / (Negative) Change from Adopted
INSTRUCTIONAL:								
Special Education								
Special Education Services	53,861	-	(53,861)	0%	-	-	1,061	(52,800)
Special Education Services - IDEA	3,978	-	(3,978)	0%	6,680.00	(6,680)	-	(3,978)
Special Education Services - ECEA	27,721	3,170.00	(24,551)	11%	2,280.00	890	23,036	(4,685)
Nursing Services - General Fund Sped	10,404	4,660.50	(5,744)	45%	1,642.50	3,018	10,404	-
Total Special Education	95,964	7,830.50	(88,133)	8%	10,602.50	(2,772)	34,501	(61,463)
Purchased Services								
Postage	1,224	49.98	(1,174)	4%	240.97	(191)	1,224	-
Travel, Registration and Entrance/Meals	20,750	5,850.55	(14,899)	28%	5,327.39	523	20,750	-
Educators for Social Responsibility (ESR)	7,414	13.18	(7,401)	0%	-	13	7,414	-
CLCS Wellness Collaborative	-	4,200.00	4,200	0%	-	4,200	4,200	4,200
Contracted Field Trips	14,503	-	(14,503)	0%	2,245.00	(2,245)	14,503	-
Total Purchased Services	43,891	10,113.71	(33,778)	23%	7,813.36	2,300	48,091	4,200
Supplies and Materials								
Text Books	50,000	25,094.36	(24,906)	50%	55,464.34	(30,370)	50,000	-
Supplies & Materials - Instructional	27,882	14,017.34	(13,864)	50%	10,069.18	3,948	27,882	-
Supplies & Materials - Preschool	2,760	95.19	(2,665)	3%	1,743.43	(1,648)	2,760	-
Assessments	19,143	6,649.20	(12,494)	35%	14,298.00	(7,649)	11,943	(7,200)
Annual Subscriptions	20,808	16,190.40	(4,618)	78%	10,293.10	5,897	20,808	-
Year Books / Merchandise	5,000	-	(5,000)	0%	-	-	5,000	-
After School Activities	828	-	(828)	0%	-	-	828	-
Sports Activities	3,036	2,154.00	(882)	71%	999.00	1,155	3,036	-
Student Activity Accounts	2,040	-	(2,040)	0%	-	-	2,040	-
Total Supplies & Materials	131,497	64,200.49	(67,296)	49%	92,867.05	(28,667)	124,297	(7,200)
Property Related Services								
Computer/Tech Services-Install/Training	18,106	3,763.00	(14,343)	21%	986.25	2,777	18,106	-
Equipment - Other (Copy Charge)	15,810	3,305.54	(12,504)	21%	3,571.31	(266)	15,810	-
Equipment Lease	16,953	3,304.75	(13,648)	19%	2,825.50	479	16,953	-
Classroom FF&E (Non-Capitalized)	15,000	5,946.59	(9,053)	40%	20,756.45	(14,810)	15,000	-
Equipment - Technology / Software	36,414	6,897.75	(29,516)	19%	21,799.21	(14,901)	36,414	-
Total Property Related Services	102,283	23,217.63	(79,065)	23%	49,938.72	(26,721)	102,283	-
ADMINISTRATION								
Property Related Services								
Water / Sewer	31,212	7,233.72	(23,978)	23%	8,012.04	(778)	31,212	-
Disposal Service	12,240	2,502.37	(9,738)	20%	1,688.15	814	12,240	-
Snow Removal	2,040	-	(2,040)	0%	-	-	2,040	-
Contracted Cleaning & Supplies	66,000	15,156.48	(50,844)	23%	17,379.79	(2,223)	57,034	(8,966)
Lawn Care	11,730	1,942.78	(9,787)	17%	5,203.74	(3,261)	11,730	-
Repairs & Maintenance Facility	15,300	4,609.45	(10,691)	30%	5,817.29	(1,208)	15,300	-
HVAC Contract	16,769	3,158.71	(13,610)	19%	3,206.10	(47)	16,769	-
Facility Lease (General Fund) \$213,548	709,940	177,412.09	(532,528)	25%	195,157.08	(17,745)	709,940	-
Facility Lease (State Cap Const. Grant)	111,236	27,866.04	(83,370)	25%	10,716.04	17,150	111,236	-
Liability Insurance - Property	26,632	27,623.00	991	104%	26,109.00	1,514	27,623	991
Telephone	20,808	2,422.21	(18,386)	12%	2,486.27	(64)	20,808	-
Heat / Electricity	101,959	20,606.61	(81,353)	20%	21,161.65	(555)	101,959	-
Total Property Related Services	1,125,866	290,533.46	(835,333)	26%	296,937.15	(6,404)	1,117,891	(7,975)
	17%	22%			23%		16%	

High Point Academy FY 2014-2015

Budget / Actual

9/30/2014

Fund: 11 Location: 950

Description	Adopted Budget FY 14/15	Actual September 2014	Over / (Under) Budget	Percent of Budget	Prior Year Actual September 2013	Actual Over/ (Under) Prior Year	Projected 2014 - 2015 Ending	Positive / (Negative) Change from Adopted
Operations Purchased Services								
Technology Repair/Maint. - Admin	3,121	258.13	(2,863)	8%	426.80	(169)	3,121	-
Marketing	14,790	1,002.18	(13,788)	7%	952.52	50	12,920	(1,870)
Board Conference Travel & Meals	3,121	120.00	(3,001)	4%	901.57	(782)	3,121	-
Support Staff Development Fees & Travel	12,690	4,689.76	(8,000)	37%	1,024.99	3,665	12,690	-
Mileage - E-470	520	54.00	(466)	10%	541.05	(487)	520	-
Business Services								
Banking	7,283	696.65	(6,586)	10%	886.91	(190)	7,283	-
Payroll / Benefits Services	5,100	782.28	(4,318)	15%	880.08	(98)	5,100	-
Bond Fees / Trustee & CECFA	5,000	-	(5,000)	0%	-	-	5,000	-
Audit Services	6,000	3,500.00	(2,500)	58%	3,500.00	-	6,000	-
Business (Accounting) Services	90,000	22,500.00	(67,500)	25%	18,333.34	4,167	90,000	-
Erate Consultant	1,000	1,000.00	-	100%	1,000.00	-	1,000	-
Background Checks/Permits	2,040	211.85	(1,828)	10%	201.80	10	2,040	-
Preschool Licensing /Qualistar Rating	200	-	(200)	0%	-	-	200	-
Safety / Security	20,000	1,948.50	(18,052)	10%	910.00	1,039	24,220	4,220
Legal Services	5,000	-	(5,000)	0%	-	-	5,000	-
Consulting - Principal / Data Analyst	15,000	500.00	(14,500)	3%	-	500	10,800	(4,200)
Human Resources								
Unemployment Insurance	7,874	1,982.59	(5,892)	25%	1,883.95	99	7,874	-
Workers Comp Insurance	18,209	6,379.60	(11,830)	35%	16,580.00	(10,200)	18,209	-
Advertising / Recruiting	1,271	300.00	(971)	24%	275.00	25	1,271	-
Purchased Services Contracts								
Charter School Institute (3% of PPR)	141,401	36,371.18	(105,030)	26%	36,087.03	284	141,401	-
Colorado Department of Education (.33% of PPR)	15,554	12,123.73	(3,430)	78%	12,029.01	95	15,554	-
DPS Food Service Program	10,000	-	(10,000)	0%	-	-	10,000	-
Brighton Detention Center	2,000	2,128.95	129	106%	-	2,129	2,129	129
Nursing Services	10,598	4,660.50	(5,937)	44%	1,642.50	3,018	10,598	-
Total Purchased Services	397,772	101,209.90	(296,562)	25%	98,056.55	3,153	396,051	(1,721)
Supplies and Materials:								
Staff Appreciation	10,200	226.76	(9,973)	2%	1,538.64	(1,312)	10,200	-
Supplies & Materials - Office	11,132	1,327.00	(9,805)	12%	6,152.99	(4,826)	11,132	-
Husky Pack Supplies	4,182	96.97	(4,085)	2%	805.15	(708)	4,182	-
Nursing Supplies	2,834	482.95	(2,351)	17%	801.32	(318)	2,834	-
Community Events - Supplies	2,701	262.01	(2,439)	10%	679.22	(417)	2,701	-
Custodial Supplies	14,300	2,622.04	(11,678)	18%	849.19	1,773	14,300	-
Food Service Promotional Supplies	-	-	-	0%	1,989.00	(1,989)	-	-
Memberships	4,682	4,171.70	(510)	89%	3,623.90	548	6,000	1,318
Total Supplies & Materials	50,030	9,189.43	(40,841)	18%	16,439.41	(7,250)	51,349	1,318
Transfer to Food Service Fund	-	-	-		52,286.85	(52,287)	-	-
TOTAL EXPENDITURES GENERAL	5,426,480	1,306,743.85	(4,119,736)	24%	1,400,931.42	(94,188)	5,319,166	(107,314)

High Point Academy FY 2014-2015

Budget / Actual

9/30/2014

Fund: 11 Location: 950

Description	Adopted Budget FY 14/15	Actual September 2014	Over / (Under) Budget September	Percent of Budget 25%	Prior Year Actual September 2013	Actual Over/ (Under) Prior Year	Projected 2014 - 2015 Ending	Positive / (Negative) Change from Adopted
Grants								
Title 1 and PPC								
REVENUES	128,633	-	(128,633)	0%	-	-	128,633	-
Salaries & Benefits:								
Assistant Principal - Stipend	800	-	(800)	0%	-	-	800	-
Teacher Salary	-	3,677.08	3,677	0%	9,639.69	(5,963)	-	-
Dir of LST	39,040	6,506.68	(32,533)	17%	-	6,507	39,040	-
Instructional Coach	29,580	7,263.33	(22,317)	25%	-	7,263	29,580	-
School Therapist	35,700	8,866.66	(26,833)	25%	4,993.62	3,873	35,700	-
Benefits	22,449	7,778.16	(14,671)	35%	2,324.73	5,453	22,449	-
Supplies and Materials								
Supplies / Parent Involvement	1,064	464.59	(599)	44%	483.00	(18)	1,064	-
TOTAL EXPENDITURES	128,633	34,556.50	(94,077)	27%	17,441.04	17,115	128,633	-
Title III A - ELL								
REVENUES	9,201	-	(9,201)	0%	-	-	9,201	-
Purchased Services								
Staff Development	9,201	9,200.90	-	100%	7,199.82	2,001	9,201	-
TOTAL EXPENDITURES	9,201	9,200.90	-	100%	7,199.82	2,001	9,201	-
Gifted and Talented								
REVENUES	2,040	-	(2,040)	0%	991.12	(991)	3,557	1,517
Salaries & Benefits:								
Teacher Extra Duty Pay	2,000	499.98	(1,500)	25%	333.32	167	2,000	-
Supplies and Materials								
Supplies and Materials	40	525.00	485	1313%	778.20	(253)	525	485
Equipment								
Technology Equipment	-	-	-	-	-	-	1,032	1,032
TOTAL EXPENDITURES	2,040	1,024.98	(1,015)	50%	1,111.52	(87)	3,557	1,517

High Point Academy FY 2014-2015

Budget / Actual

9/30/2014

Fund: 11 Location: 950

Description	Adopted Budget FY 14/15	Actual September 2014	Over / (Under)	Percent of Budget	Prior Year Actual September 2013	Actual Over/ (Under) Prior Year	Projected 2014 - 2015 Ending	Positive / (Negative) Change from Adopted
			Budget	25%		of the year		
Other Grants								
Grant Revenues:								
State Grant Revenue								
School Counselor Corp	68,162	-	(68,162)	0%	-	-	68,162	-
READ Act	60,723	-	(60,723)	0%	30,883.13	(30,883)	67,672	6,949
ELPA	15,517	-	(15,517)	0%	-	-	15,517	-
Other Local Grant Revenue								
Action for Healthy Kids	-	-	-	0%	975.00	(975)	-	-
Buell Foundation - Qualistar	-	-	-	0%	21,000.00	(21,000)	-	-
TOTAL REVENUES	144,402	-	(144,402)	0%	52,858.13	(52,858)	151,351	6,949
EXPENDITURES								
Federal Grant Expenditures								
Race to the Top	-	-	-	0%	4,250.00	(4,250)	-	-
State Grant Expenditures								
School Counselor Corp	68,162	16,832.47	(51,330)	25%	25,922.08	(9,090)	68,162	-
READ Act	60,723	-	(60,723)	0%	1,751.00	(1,751)	67,672	6,949
ELPA	15,517	9,823.24	(5,694)	63%	-	9,823	15,517	-
Other Local Grant Expenditures								
Action for Healthy Kids	-	-	-	0%	1,006.59	(1,007)	-	-
Buell Foundation - Incredible Years	-	-	-	0%	1,765.21	(1,765)	-	-
TOTAL EXPENDITURES	144,402	26,655.71	(117,746)	18%	34,694.88	(8,039)	151,351	6,949
BEGINNING FUND BALANCE	1,371,019	1,559,515.98	\$ 188,497	114%	1,370,031.96	189,484	1,559,516	188,497
TOTAL REVENUES WITH GRANTS	5,661,801	1,314,351.43	(4,347,449)	23%	1,345,286.27	(30,935)	5,727,322	65,521
BEGINNING FUND BALANCE & REVENUES	7,032,820	2,873,867.41	\$ (4,158,953)	41%	2,715,318.23	158,549	7,286,838	254,018
TOTAL EXPENDITURES WITH GRANTS	5,710,756	1,378,181.94	(4,332,574)	24%	1,461,378.68	(83,197)	5,611,908	(98,848)
ENDING FUND BALANCE								
Unrestricted = Over or (Under) Target of 8%	706,684	1,184,038.20	477,354	168%	909,961.15	274,077	1,066,828	360,144.24
Operating Reserve 8% Target	353,884	88,085.36	(265,799)	25%	95,576.41	(7,491)	346,605.86	(7,278.42)
Repair and Replacement Reserve	120,000	120,000.00	-	100%	80,000.00	40,000	120,000	-
Tabor Reserve 3%	141,496	175,000.00	33,504	124%	175,000.00	-	141,496	-
Ending Fund Balance	1,322,064	1,567,123.56	245,059	119%	1,260,537.56	306,586	1,674,930	352,866
Grants Accts. Rec / (Deferred Revenue)	-	(71,438.09)	(71,438)	0%	(6,598.01)	(64,840)	-	-
Total Expenditures & Ending Fund Balance	7,032,820	2,873,867.41	(4,158,953)	41%	2,715,318.23	158,549	7,286,838	254,018
Change in Fund Balance	(48,955)	7,607.58	\$ 56,563	-16%	(109,494.40)	117,102	115,414	164,369

High Point Academy FY 2014-2015

Budget / Actual

9/30/2014

Fund: 11 Location: 950

Description	Adopted Budget FY 14/15	Actual September 2014		Over / (Under) Budget	Percent of Budget	Prior Year Actual September 2013	Actual Over/ (Under) Prior Year	Projected 2014 - 2015 Ending	Positive / (Negative) Change from Adopted
Nutrition Service Fund									
BEGINNING FUND BALANCE									
Beginning Fund Balance	-	\$ -	\$ -	-	0%	\$ -	\$ -	-	-
REVENUES									
Food Sales	-	-	-	-	0%	12,926.14	(12,926)	-	-
A La Carte	-	-	-	-	0%	-	-	-	-
State Matching Child Nutrition	-	-	-	-	0%	-	-	-	-
Smart Meal Breakfast	-	-	-	-	0%	-	-	-	-
Federal Nutrition Breakfast Reimbursement	-	-	-	-	0%	-	-	-	-
Federal Nutrition Lunch Reimbursement	-	-	-	-	0%	-	-	-	-
Federal Supper Reimbursement	-	-	-	-	0%	-	-	-	-
Transfer from General Fund	-	-	-	-	0%	52,286.85	(52,287)	-	-
Total Revenues	-	-	-	0	0%	65,212.99	(65,213)	-	-
Beginning Fund Balance & Revenues	-	\$ -	\$ -	0	0%	\$ 65,212.99	(65,213)	-	-
EXPENSES									
Salaries & Benefits:									
Food Coordinator	-	-	-	-	0%	6,074.50	(6,075)	-	-
Lunch Aide	-	-	-	-	0%	4,422.38	(4,422)	-	-
Benefits	-	-	-	-	0%	3,191.46	(3,191)	-	-
Purchased Services									
FSA Fees	-	-	-	-	0%	-	-	-	-
Repair & Maintenance	-	-	-	-	0%	578.36	(578)	-	-
Supplies and Materials:									
Food Purchases	-	-	-	-	0%	48,388.01	(48,388)	-	-
A La Carte Expenses	-	-	-	-	0%	-	-	-	-
Supplies and Materials:	-	-	-	-	0%	328.49	(328)	-	-
Capital Outlay:									
Equipment - Kitchen	-	-	-	-	0%	2,229.79	(2,230)	-	-
Total Expenses	-	-	-	0	0%	65,212.99	(65,213)	-	-
ENDING FUND BALANCE									
Reserves	-	\$ -	\$ -	0	0%	\$ -	-	-	-
Total Expenditures & Ending Fund Balance	-	\$ -	\$ -	0	0%	\$ 65,212.99	(65,213)	-	-

High Point Academy FY 2014-2015

September 30, 2014

Fund: 11 Location: 950

Quarterly Financial Report - 22-45-102(1)(b)(I-IV)

Statute requires the governing board to review the financial condition of the school at least quarterly during the fiscal year. The board shall require the appropriate school personnel to submit a financial report covering the fiscal actions involving the general fund and any other funds that the board may request, at least quarterly.

GENERAL FUND	FY2013-2014 (Prior Year)			FY 2014-2015 (Current Year)			
	BUDGET	ACTUAL	PERCENTAGE OF BUDGET	BUDGET	ACTUAL	PERCENTAGE OF BUDGET	EXPECTED YEAR END BALANCE
BEGINNING FUND BALANCE	1,247,163	1,370,032		1,371,019	1,559,516		
REVENUE	5,724,550	1,364,810	24%	5,661,801	1,385,790	24%	
EXPENDITURES	5,895,200	1,474,305	25%	5,710,756	1,378,182	24%	
ENDING FUND BALANCE	1,076,513	1,260,538	117%	1,322,064	1,567,124	119%	1,674,930

FY 14/15 perm campus Projected		FY 14/15 Actual perm campus October 1, 2014	
Preschool - 3 classrooms	84	Preschool - 3 classrooms	74
K-Full	24	K-Full	
K-Full	24	K-Full	64
K-Full	24	K-Full	
1st	26	1st	
1st	26	1st	85
1st	26	1st	
2nd	28	2nd	
2nd	28	2nd	85
2nd	28	2nd	
3rd	28	3rd	
3rd	28	3rd	84
3rd	28	3rd	
4th	28	4th	
4th	28	4th	86
4th	28	4th	
5th	28	5th	
5th	28	5th	87
5th	28	5th	
6th	22	6th	
6th	22	6th	61
6th	22	6th	
7th	24	7th	
7th	24	7th	76
7th	24	7th	
8th	20	8th	
8th	20	8th	58
8th	20	8th	
Head Count	684	Head Count	686
With preschool	768	With preschool	760
FTE	653.8	FTE	659.1
Increase (Decrease)	-71	Increase (Decrease)	43
1-8 FTE	612	1-8 FTE	622
K FTE @.6	41.76	K FTE @.58	37.12
	<u>653.76</u>		<u>659.12</u>