



2015 - 2016
Adopted Budget
vs. YTD Actuals

December 31, 2015

As of 1/19/16

High Point Academy
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High Point Academy Financial Dashboard

December 31, 2015

		ACTUALS		Benchmarks			
Indicator	Calculation	12/31/2015		Red	YELLOW	GREEN	
Months of Unrestricted Cash			4.53		< 1	1 - 3	> 3
	Unrestricted Cash	\$2,281,245					
	Total Projected Actual Expenditures	\$6,038,561					
Payroll/Benefits % of Revenue			64%		< 50% or > 70%	In line with Board Goals	50% - 70%
	Total Projected Salary & Benefits	\$3,885,229					
	Total Projected Revenues	\$6,070,517					
Facility Cost % of Revenue			14%		> 20%	16% - 20%	< 16%
	Total Facility Expense	\$411,526					
	Total Revenues	\$2,957,239					
Surplus/(Deficit) % of Expenditures	Based upon larger than 10% Unrestricted Operating Reserve		0.53%		-2.0% or > 20.0%	-1.99% - .99%	1% - 20%
	Projected Change in Fund Balance	\$31,956					
	Total Projected Actual Expenditures	\$6,038,561					
Fundraising as a % of Revenue			0.19%		> 15%	< 5% or 10-15%	5% - 10%
	Donations	\$5,624					
	Total Revenues	\$2,957,239					
Instructional Staff to Students			13.81		> 20	16 - 20	< 16
	Instructional Staff	47.70					
	Students	658.50					
Total Staff to Students			74.30		> 18	12.01 - 18	< = 12
	Total Staff	0.00					
	Students	658.50					
State UIP Rating		PERFORMANCE			Priority Improvement or Turnaround	Improvement	Performance

High Point Academy
Statement of Financial Position
As of December 31, 2015

		December 2015	December 2014
Assets			
Current Assets:			
Operations Account	8101	\$ 23,593.29	\$ 72,281.83
Payroll Account	8111	77,222.84	84,873.17
CSAFE	8101	2,173,922.10	1,606,929.06
FSA Account	8101	6,506.92	8,161.08
UMB - Repair & Replacement Reserve	8101	160,293.26	120,132.50
Subtotal Cash		2,441,538.41	1,892,377.64
Grants Receivable - Other	8142	32,981.66	98,114.08
Accounts Receivable	8153	1,405.03	6,940.41
Prepaid Expenses		10,100.00	4,872.31
Total Assets		2,486,025.10	2,002,304.44
Liabilities and Fund Equity			
Current Liabilities:			
Accounts Payable	7421	136,707.56	40,323.52
Credit Cards	7421	7,404.48	15,607.48
Accrued Salaries & Benefits	7461	143,866.27	168,266.35
Payroll Liabilities	7471	77,214.59	67,115.26
Deferred Revenue - Grants	7482	98,779.35	32,802.22
Subtotal Current Liabilities		463,972.25	324,114.83
Fund Equity			
Unrestricted = Over or (Under) Target of 8%	6770	748,398.37	1,001,775.61
Operating Reserve 8% Target	6770	381,414.48	381,414.00
Assigned - Field Grant	6763	500,000.00	-
Assigned - Multi Year Obligation	6752	57,240.00	-
Repair and Replacement Reserve	6759	160,000.00	120,000.00
Tabor Reserve 3%	6761	175,000.00	175,000.00
Subtotal Fund Equity		2,022,052.85	1,678,189.61
Total Liabilities and Fund Equity		\$ 2,486,025.10	\$ 2,002,304.44

High Point Academy FY 2015-2016

Fund: 11 Location: 950

Budget / Actual

12/31/2015

Description	Adopted Budget FY 15/16	Amended Budget FY 15/16	FTE	Actual December 2015	Over / (Under) Budget	Percent of Budget	Prior Year Actual December 2014	Actual Over/ (Under) Prior Year	Projected 2015 - 2016 Ending	Positive / (Negative) Change from Adopted
BEGINNING FUND BALANCE										
Beginning Fund Balance	\$ 1,776,430	\$ 1,930,529		1,930,528.85	\$ 154,099	109%	\$ 1,559,515.98	\$ 371,013	\$ 1,930,529	154,099
REVENUES										
PPR	658.50	671.57		7,027.33			6,371.62		7,039.35	
School Finance Funding	4,627,497	4,566,144		2,389,009.06	(2,238,488)	52%	2,375,245.77	13,763	4,566,145	(61,352)
Colorado Preschool Program - CPP Slots	63,246	63,354		31,622.99	(31,623)	50%	57,344.58	(25,722)	63,354	108
Colorado Preschool Program - ECARE Slots	344,339	383,645		191,822.50	(152,517)	56%	-	191,823	383,645	39,306
School Finance Funding - At-Risk Adjustment	10,536	10,536		-	(10,536)	0%	-	-	10,536	-
Total PPR Funding	5,045,618	5,023,679		2,612,454.54	(2,433,163)	52%	2,432,590.35	179,864	5,023,679	(21,939)
DPP	17,353	4,635		1,199.71	(16,153)	7%	5,816.00	(4,616)	4,635	(12,718)
Full-Day Kindergarten Tuition	63,250	27,500		14,025.00	(49,225)	22%	19,310.00	(5,285)	27,500	(35,750)
Full-Day Kindergarten Tuition (Write-off)	(600)	-		-	600	0%	-	-	-	600
Preschool Revenue	65,000	68,585		37,802.00	(27,198)	58%	36,635.05	1,167	68,585	3,585
Preschool Revenue (Write-off)	(1,500)	(1,500)		-	1,500	0%	-	-	(1,500)	-
Fundraising & Misc.	10,075	4,000		3,187.20	(6,888)	32%	5,007.09	(1,820)	4,000	(6,075)
Interest Income	2,150	4,400		2,308.15	158	107%	980.85	1,327	4,400	2,250
Yearbook Sales / Jeans Day	2,600	3,000		2,624.42	24	101%	1,281.62	1,343	3,000	400
Pupil Activities	18,050	20,085		20,085.00	2,035	111%	18,050.00	2,035	20,085	2,035
Gifts & Donations	6,000	5,000		2,436.73	(3,563)	41%	4,987.86	(2,551)	5,000	(1,000)
HPA Gives - Donations	5,000	2,035		2,034.07	(2,966)	41%	2,518.49	(484)	2,035	(2,965)
Before & After School Program/Husky Pack	135,682	150,000		76,485.25	(59,197)	56%	64,044.40	12,441	150,000	14,318
Before & After School (Write-Off)	(3,000)	(3,000)		(229.00)	2,771	8%	-	(229)	(3,000)	-
Donations from Foundation	-	-		-	-	0%	-	-	-	-
Rent	2,000	2,000		430.00	(1,570)	22%	3,590.00	(3,160)	2,000	-
After School Activity	14,657	14,657		7,908.00	(6,749)	54%	4,975.00	2,933	14,657	-
E-rate Rebate	24,860	24,860		-	(24,860)	0%	-	-	24,860	-
Rebates	-	17,109		2,109.29	2,109	0%	18,602.32	(16,493)	17,109	17,109
State Capital Construction	164,625	181,686		90,842.82	(73,782)	55%	55,732.08	35,111	181,686	17,061
IDEA - Spec. Ed. - Federal	60,000	88,420		21,698.00	(38,302)	36%	27,268.00	(5,570)	88,420	28,420
ECEA - Spec Ed. State	69,600	66,486		59,837.40	(9,763)	86%	68,046.43	(8,209)	66,486	(3,114)
IDEA - SPED Project - Federal	-	12,187		-	-	0%	-	-	12,187	12,187
IDEA - Spec. Ed. - Preschool	2,428	2,125		-	(2,428)	0%	-	-	2,125	(303)
Total Revenues	5,703,848	5,717,949		2,957,238.58	(2,746,609)	52%	2,769,435.54	187,803	5,717,949	14,101
Beginning Fund Balance & Revenues	7,480,278	7,648,478		4,887,767.43	(2,592,511)	65%	4,328,951.52	558,816	7,648,478	168,200

High Point Academy FY 2015-2016

Fund: 11 Location: 950

Budget / Actual

12/31/2015

Description	Adopted Budget FY 15/16	Amended Budget FY 15/16	FTE	Actual December 2015	Over / (Under) Budget	Percent of Budget	Prior Year Actual December 2014	Actual Over/ (Under) Prior Year	Projected 2015 - 2016 Ending	Positive / (Negative) Change from Adopted
					December	50%		of the year		
EXPENDITURES										
Salaries:										
Administration	354,565	355,524	5.00	177,345.06	(177,220)	50%	146,420.59	30,924	355,524	(959)
Student Services	48,683	50,683	1.00	26,341.55	(22,341)	54%	47,891.48	(21,550)	50,683	(2,000)
Counselor	52,071			-	(52,071)	0%			-	52,071
Teachers	1,089,441	1,103,808	27.00	545,993.12	(543,448)	50%	525,166.78	20,826	1,103,808	(14,367)
Teachers - ESL	63,037	59,518	2.00	23,077.00	(39,960)	37%	24,482.25	(1,405)	59,518	3,519
Teachers - Specials (PE, Wellness, Tech, Art, Spanish)	231,968	229,601	6.00	113,991.82	(117,976)	49%	110,176.09	3,816	229,601	2,367
Preschool	160,164	162,583	7.00	74,678.86	(85,485)	47%	71,084.82	3,594	162,583	(2,419)
Special Education										
Special Ed Teachers	65,106	20,000	0.50	11,791.81	(53,314)	18%	5,930.00	5,862	20,000	45,106
Special Ed - Speech	44,620	32,000	1.00	14,160.24	(30,460)	32%	19,801.20	(5,641)	32,000	12,620
Special Ed IA	18,633	20,700	1.00	10,319.40	(8,314)	55%	10,540.12	(221)	20,700	(2,067)
Special Ed Teachers - IDEA	40,773	67,334	2.00	27,713.75	(13,059)	68%	44,047.86	(16,334)	67,334	(26,561)
Special Ed Teachers - ECEA	43,256	38,885	1.00	19,058.04	(24,198)	44%	17,515.83	1,542	38,885	4,371
Special ED Project Extra Duty Pay	-	2,000		833.35	833	0%	-	833	2,000	(2,000)
Special Ed - IDEA PreSchool	2,428	2,125		1,194.57	(1,233)	49%	-	1,195	2,125	303
Total Special Education	214,816	183,044	5.50	85,071.16	(129,745)	40%	97,835.01	(12,764)	183,044	31,772
Substitutes - Teachers	27,000	25,000		9,175.00	(17,825)	34%	12,345.00	(3,170)	25,000	2,000
Extra Duty Pay	8,000	14,500		4,750.01	(3,250)	59%	4,708.40	42	14,500	(6,500)
Instructional Aides	137,719	137,719	9.20	75,747.64	(61,971)	55%	68,003.44	7,744	137,719	-
Office Staff/Business Operations	153,788	152,495	4.75	76,396.76	(77,391)	50%	88,320.43	(11,924)	152,495	1,293
Office Staff Overtime	2,040	2,040		869.91	(1,170)	43%	1,065.74	(196)	2,040	-
Husky Pack	67,705	95,000	2.40	47,541.94	(20,163)	70%	33,199.72	14,342	95,000	(27,295)
Building Engineer	46,529	46,529	1.25	25,266.16	(21,263)	54%	24,161.63	1,105	46,529	-
Performance Pay	82,750	82,750		17,750.00	(65,000)	21%	13,750.00	4,000	82,750	-
Coaches	9,400	9,400		3,300.00	(6,100)	35%	4,583.33	(1,283)	9,400	-
Power Hour	5,100	5,100		1,975.00	(3,125)	39%	2,484.80	(510)	5,100	-
After School Activity Stipend	4,800	4,800		2,200.00	(2,600)	46%	1,000.00	1,200	4,800	-
Professional Dev Stipend	4,000	6,000		1,400.00	(2,600)	35%	2,800.00	(1,400)	6,000	(2,000)
Leadership Strands Stipends	20,000	20,000		9,500.00	(10,500)	48%	-	9,500	20,000	-
PTO Not used Bonus	30,600	20,000		-	(30,600)	0%	250.00	(250)	20,000	10,600
Summer Office Help	4,000	4,000		2,673.98	(1,326)	67%	3,594.58	(921)	4,000	-
Total Salaries	2,818,176	2,770,094	71.10	1,325,044.97	(1,493,131)	47%	1,283,324.09	41,721	2,770,094	48,082
Percentage of Revenues	49%	48%		45%			46%		48%	
Benefits:										
Benefits-Medical, Dental, Eye, Life, STD	291,654	311,158		150,322.70	(141,331)	52%	145,445.13	4,878	311,158	(19,504)
Medicare	39,645	40,166		15,865.01	(23,780)	40%	-	15,865	40,166	(521)
ECEA Benefits	6,347	11,666		5,810.77	(536)	92%	4,915.84	895	11,666	(5,319)
IDEA Benefits	19,227	21,086		9,571.04	(9,656)	50%	11,866.52	(2,295)	21,086	(1,859)
PERA	512,653	500,127		242,985.54	(269,667)	47%	224,560.38	18,425	500,127	12,526
Total Benefits	869,526	884,203		424,555.06	(444,971)	49%	386,787.87	37,767	884,203	(14,677)
Percentage of Salaries	31%	32%		32%			30%		32%	
Total Salaries & Benefits	3,687,702	3,654,297		1,749,600.03	(1,938,102)	47%	1,670,111.96	79,488	3,654,297	33,405
Percentage of Revenues	65%	64%		59%			60%		64%	

High Point Academy FY 2015-2016

Fund: 11 Location: 950

Budget / Actual

12/31/2015

Description	Adopted Budget FY 15/16	Amended Budget FY 15/16	FTE	Actual	Over / (Under)	Percent of Budget	Prior Year Actual	Actual	Projected	Positive / (Negative)
				December 2015	(Under) Budget	of Budget	December 2014	Over/ (Under) Prior Year	2015 - 2016 Ending	Change from Adopted
INSTRUCTIONAL:										
Special Education										
Special Education Services	1,082	-		-	(1,082)	0%	-	-	-	1,082
Special Education Services - ECEA	22,426	15,936		8,110.00	(14,316)	36%	10,910.00	(2,800)	15,936	6,491
Special Education Services - SPED Pilot	-	10,187		2,475.00	2,475	0%	-	-	10,187	(10,187)
Nursing Services - General Fund Sped	10,612	10,218		5,668.25	(4,944)	53%	8,135.50	(2,467)	10,218	394
Total Special Education	34,120	36,341		16,253.25	(17,867)	48%	19,045.50	(5,267)	36,341	(2,221)
Purchased Services										
Postage	1,248	1,248		433.53	(814)	35%	490.65	(57)	1,248	-
Travel, Registration and Entrance/Meals	20,750	10,750		7,320.94	(13,429)	35%	14,326.32	(7,005)	10,750	10,000
School Initiatives	10,000	6,000		1,875.00	(8,125)	19%	-	1,875	6,000	4,000
CLCS Wellness Collaborative	4,200	4,200		4,200.00	-	100%	-	4,200	4,200	-
Contracted Field Trips	17,853	17,853		6,613.41	(11,240)	37%	5,927.97	685	17,853	-
Board Field Trip Scholarships	3,000	-		-	(3,000)	0%	-	-	-	3,000
Total Purchased Services	57,051	40,051		20,442.88	(36,608)	36%	20,744.94	(302)	40,051	14,000
Supplies and Materials										
Text Books / Curriculum	68,000	53,000		44,128.74	(23,871)	65%	46,217.96	(2,089)	53,000	15,000
Supplies & Materials - Instructional	31,000	31,000		20,989.53	(10,010)	68%	18,129.29	2,860	31,000	-
Supplies & Materials - Preschool	2,500	2,500		1,205.25	(1,295)	48%	479.39	726	2,500	-
Assessments	24,174	24,174		14,362.75	(9,811)	59%	15,103.03	(740)	24,174	-
Annual Subscriptions	16,000	17,300		9,839.20	(6,161)	61%	4,621.70	5,218	17,300	(1,300)
Year Books / Merchandise	2,600	2,600		-	(2,600)	0%	-	-	2,600	-
After School Activities	845	845		811.82	(33)	96%	335.45	476	845	-
Sports Activities	6,120	6,120		4,277.00	(1,843)	70%	2,870.70	1,406	6,120	-
Student Activity Accounts	510	-		-	(510)	0%	-	-	-	510
Total Supplies & Materials	151,749	137,539		95,614.29	(56,135)	63%	87,757.52	7,857	137,539	14,210
Furniture, Fixtures and Equipment										
Computer/Tech Services-Install/Training	18,468	18,468		2,976.06	(15,492)	16%	4,976.50	(2,000)	18,468	-
Equipment - Other (Copy Charge)	15,810	15,810		4,160.03	(11,650)	26%	4,868.01	(708)	15,810	-
Equipment Lease	17,292	17,292		8,614.80	(8,677)	50%	8,476.50	138	17,292	-
Classroom FF&E (Non-Capitalized)	17,111	27,111		4,523.43	(12,588)	26%	12,483.82	(7,960)	27,111	(10,000)
Equipment - Technology / Software	36,122	36,122		23,189.24	(12,933)	64%	20,765.94	2,423	36,122	-
Total Furniture, Fixtures and Equipment	104,803	114,803		43,463.56	(61,339)	41%	51,570.77	(8,107)	114,803	(10,000)
ADMINISTRATION										
Property Related Services										
Water / Sewer	31,836	22,000		12,905.43	(18,931)	41%	10,390.71	2,515	22,000	9,836
Disposal Service	14,698	14,698		3,531.69	(11,166)	24%	6,866.42	(3,335)	14,698	-
Snow Removal	3,000	8,000		3,741.25	741	125%	484.30	3,257	8,000	(5,000)
Contracted Cleaning	70,000	73,000		39,747.71	(30,252)	57%	31,520.24	8,227	73,000	(3,000)
Lawn Care	11,965	11,965		3,888.48	(8,077)	32%	3,730.88	158	11,965	-
Repairs & Maintenance Facility	21,870	79,936		68,173.35	46,303	312%	10,859.93	57,313	79,936	(58,066)
HVAC Repairs and Maintenance	17,104	17,104		7,107.36	(9,997)	42%	6,982.64	125	17,104	-
Facility Lease (General Fund)	658,138	641,077		320,683.42	(337,455)	49%	354,574.18	(33,891)	641,077	17,061
Facility Lease (State Cap Const. Grant)	164,625	181,686		90,842.82	(73,782)	55%	55,732.08	35,111	181,686	(17,061)
Liability Insurance - Property	32,213	32,213		32,213.00	-	100%	27,623.00	4,590	32,213	-
Telephone	26,024	26,024		18,371.66	(7,652)	71%	4,691.30	13,680	26,024	-
Heat / Electricity	97,920	81,000		43,442.03	(54,478)	44%	45,683.87	(2,242)	81,000	16,920
Total Property Related Services	1,149,393	1,188,703		644,648.20	(504,745)	56%	559,139.55	85,509	1,188,703	(39,310)
	15%	16%		22%			20%		16%	

High Point Academy FY 2015-2016

Fund: 11 Location: 950

Budget / Actual

12/31/2015

Description	Adopted Budget FY 15/16	Amended Budget FY 15/16	FTE	Actual December 2015	Over / (Under) Budget	Percent of Budget	Prior Year Actual December 2014	Actual Over/ (Under) Prior Year	Projected 2015 - 2016 Ending	Positive / (Negative) Change from Adopted
Operations Purchased Services										
Technology Repair/Maint. - Admin	3,183	3,183		1,148.21	(2,035)	36%	1,015.83	132	3,183	-
Marketing	15,810	15,810		10,691.45	(5,119)	68%	8,563.98	2,127	15,810	-
Board Conference Travel & Meals	8,183	2,800		1,385.65	(6,797)	17%	844.81	541	2,800	5,383
Support Staff Development Fees & Travel	15,300	15,300		11,665.51	(3,634)	76%	10,600.36	1,065	15,300	-
Mileage - E-470	1,020	1,020		299.80	(720)	29%	463.00	(163)	1,020	-
Business Services										
Banking	4,343	4,343		1,915.68	(2,427)	44%	1,845.37	70	4,343	-
Payroll / Benefits Services	5,460	8,610		2,231.56	(3,228)	41%	2,459.80	(228)	8,610	(3,150)
Bond Fees / Trustee & CECFA	5,008	5,008		-	(5,008)	0%	-	-	5,008	-
Audit / Tax Services	8,000	8,000		6,500.00	(1,500)	81%	4,500.00	2,000	8,000	-
Business (Accounting) Services	90,000	90,000		45,000.00	(45,000)	50%	45,000.00	-	90,000	-
IT Services	54,000	54,000		27,000.00	(27,000)	50%	-	27,000	54,000	-
Erate Consultant	1,000	1,000		1,000.00	-	100%	1,000.00	-	1,000	-
Background Checks/Permits	2,448	2,448		1,032.85	(1,415)	42%	1,539.95	(507)	2,448	-
Preschool Licensing /Qualistar Rating	200	200		176.00	(24)	88%	1,538.00	(1,362)	200	-
Safety / Security	26,520	26,520		11,200.00	(15,320)	42%	11,659.00	(459)	26,520	-
Legal Services	5,000	5,000		-	(5,000)	0%	-	-	5,000	-
Vision and Hearing Screening	-	10,000		5,784.00	5,784	0%	-	5,784	10,000	(10,000)
Consulting	10,000	10,000		8,717.42	(1,283)	87%	1,390.00	7,327	10,000	-
Human Resources										
Unemployment Insurance	8,448	8,448		4,266.10	(4,182)	50%	4,168.64	97	8,448	-
Workers Comp Insurance	17,164	19,000		11,454.40	(5,710)	67%	11,343.30	111	19,000	(1,836)
Advertising / Recruiting	3,774	3,774		2,036.85	(1,737)	54%	1,116.27	921	3,774	-
Purchased Services Contracts										
Charter School Institute (3% of PPR)	151,369	118,195		78,371.04	(72,998)	52%	72,977.71	5,393	118,195	33,174
Colorado Department of Education (1% of PPR)	17,660	21,770		21,769.59	4,110	123%	20,206.21	1,563	21,770	(4,110)
DPS Food Service Program	10,200	-		-	(10,200)	0%	-	-	-	10,200
DPS Food Service - Principal Account	1,275	1,275		250.00	(1,025)	20%	500.00	(250)	1,275	-
Brighton Detention Center	2,172	2,438		2,437.83	266	112%	2,128.95	309	2,438	(266)
Storage Facility Rental	1,680	1,680		695.00	(985)	41%	-	695	1,680	-
Nursing Services	10,612	10,612		5,668.25	(4,944)	53%	8,135.50	(2,467)	10,612	-
Total Purchased Services	479,829	450,434		262,697.19	(217,132)	55%	212,996.68	49,701	450,434	29,395
Supplies and Materials:										
Staff Appreciation	10,404	10,404		9,608.64	(795)	92%	7,024.59	2,584	10,404	-
Supplies & Materials - Office	11,355	11,355		7,526.61	(3,828)	66%	5,947.40	1,579	11,355	-
Technology Equipment - Support Staff	5,000	5,000		-	(5,000)	0%	-	-	5,000	-
Husky Pack Supplies	4,200	4,200		1,356.95	(2,843)	32%	803.90	553	4,200	-
Nursing Supplies	2,000	2,000		679.77	(1,320)	34%	838.11	(158)	2,000	-
Community Events - Supplies	6,120	6,120		1,988.31	(4,132)	32%	1,912.14	76	6,120	-
Custodial Supplies	16,626	16,626		5,906.27	(10,720)	36%	8,993.85	(3,088)	16,626	-
Memberships	8,120	8,120		5,928.63	(2,191)	73%	3,875.00	2,054	8,120	-
Total Supplies & Materials	63,825	63,825		32,995.18	(30,830)	52%	29,394.99	3,600	63,825	-
TOTAL EXPENDITURES GENERAL	5,728,472	5,685,993		2,865,714.58	(2,862,757)	50%	2,650,761.91	212,478	5,685,993	42,479

High Point Academy FY 2015-2016

Fund: 11 Location: 950

Budget / Actual

12/31/2015

Description	Adopted Budget FY 15/16	Amended Budget FY 15/16	FTE	Actual	Over / (Under)	Percent of Budget	Prior Year Actual	Actual	Projected	Positive / (Negative)
				December 2015	Budget	Budget	December 2014	Over/ (Under) Prior Year	2015 - 2016 Ending	Change from Adopted
				December 50%			of the year			
Grants										
Title 1 and PPC										
Title 1	100,682	128,938		30,878.00	(69,804)	31%	33,283.00	(2,405)	128,938	28,256
Title 1 Parental Involvement	1,364	1,364		-	(1,364)	0%	-	-	1,364	-
REVENUES	102,046	130,302		30,878.00	(71,168)	30%	33,283.00	(2,405)	130,302	28,256
Salaries & Benefits:										
Assistant Principal - Stipend	800	800		300.00	(500)	38%	450.00	(150.00)	800	-
Dir of LST		-		-	-	0%	16,266.70	(16,267)	-	-
Instructional Coach	25,000	29,000	0.50	12,083.30	(12,917)	48%	14,658.33	(2,575)	29,000	(4,000)
Interventionists	19,217	47,903	0.50	12,041.52	(7,175)	63%	3,677.08	8,364	25,400	(6,183)
School Therapist	36,450	25,400	0.70	16,437.40	(20,013)	45%	17,791.66	(1,354)	47,903	(11,453)
Benefits	20,015	26,635		10,680.75	(9,334)	53%	14,981.19	(4,300)	26,635	(6,620)
Supplies and Materials										
Supplies / Parent Involvement	564	564		119.44	(445)	21%	846.71	(727)	564	-
TOTAL EXPENDITURES	102,046	130,302		51,662.41	(50,384)	51%	68,671.67	(17,009)	130,302	(28,256)
Title III A - ELL										
REVENUES	10,762	14,083		-	(10,762)	0%	-	-	14,083	3,321
Salaries & Benefits:										
Teacher Substitutes	-	2,027		-	-	0%	-	-	2,027	(2,027)
Purchased Services										
Staff Development	10,762	12,056		11,526.00	764	107%	13,214.00	(1,688)	12,056	(1,294)
TOTAL EXPENDITURES	10,762	14,083		11,526.00	764	107%	13,214.00	(1,688)	14,083	(3,321)
Gifted and Talented										
Gifted and Talented	3,403	5,381		4,344.35	941	128%	2,134.00	2,210	5,381	1,978
Gifted Education Universal Screening	-	1,219		1,219.00	1,219	0%	-	1,219	1,219	1,219
REVENUES	3,403	6,600		5,563.35	2,160	163%	2,134.00	3,429	6,600	3,197
Salaries & Benefits:										
Teacher Extra Duty Pay	2,000	2,000		916.68	(1,083)	46%	916.63	0	2,000	-
Purchased Services										
Universal Screening	-	1,219		1,086.09	1,086	0%	-	1,086	1,219	(1,219)
Supplies and Materials										
Supplies and Materials	1,403	1,403		550.00	(853)	39%	525.00	25	1,403	-
Equipment										
Technology Equipment	-	1,978		-	-	0%	1,031.67	(1,032)	1,978	(1,978)
TOTAL EXPENDITURES	3,403	6,600		2,552.77	(850)	75%	2,473.30	79	6,600	(3,197)

High Point Academy FY 2015-2016

Fund: 11 Location: 950

Budget / Actual

12/31/2015

Description	Adopted Budget FY 15/16	Amended Budget FY 15/16	FTE	Actual December 2015	Over / (Under)	Percent of Budget	Prior Year Actual December 2014	Actual (Over/ (Under) Prior Year	Projected 2015 - 2016 Ending	Positive / (Negative) Change from Adopted
					December	50%		of the year		
Other Grants										
Grant Revenues:										
Federal Grant Revenue										
Homeless Grant	-	406		-	-	0%	-	-	406	406
Title III- Set-Aside	280	356		-	(280)	0%	-	-	356	76
State Grant Revenue										
School Counselor Corp	-	84,232	1.00	84,232.00	84,232	0%	-	84,232	84,232	84,232
READ Act	67,672	45,515		45,515.09	(22,157)	67%	67,672.40	(22,157)	45,515	(22,157)
ELPA Salaries	25,002	44,222		23,563.00	(1,439)	94%	-	23,563	26,181	1,179
ELPA - Support	49,633	26,181		40,326.02	(9,307)	81%	-	40,326	44,222	(5,411)
School Readiness	-	671		-	-	0%	-	-	671	671
TOTAL REVENUES	142,587	201,583		193,636.11	51,049	136%	67,672.40	125,964	201,583	58,996
EXPENDITURES										
Federal Grant Expenditures										
Homeless Grant	-	406		-	-	0%	251.65	(252)	406	(406)
Title III- Set-Aside	280	356		-	(280)	0%	-	-	356	(76)
State Grant Expenditures										
School Counselor Corp	-	84,232		44,683.83	44,684	0%	33,309.41	11,374	84,232	(84,232)
READ Act	67,672	45,515		14,997.73	(52,674)	22%	34,870.18	(19,872)	45,515	22,157
ELPA Salaries	25,002	44,222		19,694.15	(5,308)	79%	15,517.00	4,177	26,181	(1,179)
ELPA Support	49,633	26,181	0.50	18,491.63	(31,141)	37%	94.05	18,398	44,222	5,411
School Readiness	-	671		671.25	671	0%	-	671	671	(671)
TOTAL EXPENDITURES	142,587	201,583		98,538.59	(44,048)	69%	84,042.29	14,496	201,583	(58,996)
BEGINNING FUND BALANCE	1,776,430	1,930,529		1,930,528.85	\$ 154,099	109%	1,559,515.98	371,013	1,930,529	154,099
TOTAL REVENUES WITH GRANTS	5,962,646	6,070,517		3,187,316.04	(2,775,330)	53%	2,872,524.94	314,791	6,070,517	107,871
BEGINNING FUND BALANCE & REVENUES	7,739,076	8,001,046		5,117,844.89	\$ (2,621,231)	66%	4,432,040.92	685,804	8,001,046	261,970
TOTAL EXPENDITURES WITH GRANTS	5,987,270	6,038,561		3,029,994.35	(2,957,276)	50%	2,819,163.17	208,356	6,038,561	(51,291)
ENDING FUND BALANCE										
Unrestricted = Over or (Under) Target of 8%	501,042	1,346,648		748,398.37	247,357	149%	1,001,775.61	(253,377)	717,801	(216,760)
Operating Reserve 8% Target	381,414	344,489		381,414.48	-	100%	381,414.00	0	376,096	5,319
Assigned - Field Grant	500,000	-		500,000.00	-	100%	-	500,000	500,000	-
Assigned - Multi Year Obligation	57,240	-		57,240.00	-	100%	-	57,240	57,240	-
Repair and Replacement Reserve	160,000	120,000		160,000.00	-	100%	120,000.00	40,000	160,000	-
Tabor Reserve 3%	152,110	151,347		175,000.00	22,890	115%	175,000.00	-	151,347	763
Ending Fund Balance	1,751,806	1,962,485		2,022,052.85	270,247	115%	1,678,189.61	343,863	1,962,485	(210,679)
Grants Accts. Rec / (Deferred Revenue)	-	-		(65,797.69)	(65,798)		65,311.86	(131,110)	-	(187,541)
Total Expenditures & Ending Fund Balance	7,739,076	8,001,046		4,986,249.51	(2,752,826)	64%	4,562,664.64	421,110	8,001,046	74,430
Change in Fund Balance	(24,624)	31,956		91,524.00	\$ 116,148		118,673.63	(27,150)	31,956	364,778

High Point Academy FY 2015-2016

September 30, 2015

Fund: 11 Location: 950

Quarterly Financial Report - 22-45-102(1)(b)(I-IV)

Statute requires the governing board to review the financial condition of the school at least quarterly during the fiscal year. The board shall require the appropriate school personnel to submit a financial report covering the fiscal actions involving the general fund and any other funds that the board may request, at least quarterly.

GENERAL FUND	FY2014-2015 (Prior Year)			FY 2015-2016 (Current Year)			
	BUDGET	ACTUAL	PERCENTAGE OF BUDGET	BUDGET	ACTUAL	PERCENTAGE OF BUDGET	EXPECTED YEAR END BALANCE
BEGINNING FUND BALANCE	1,371,019	1,559,516		1,776,430	1,930,529		
REVENUE	5,661,801	2,937,837	52%	5,962,646	3,121,518	52%	
EXPENDITURES	5,710,756	2,819,163	49%	5,987,270	3,029,994	51%	
ENDING FUND BALANCE	1,322,064	1,678,190	127%	1,751,806	2,022,053	115%	1,962,485