



2016 - 2017
Adopted Budget
vs. YTD Actuals

December 31, 2016



















As of 1/18/2016

High Point Academy
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High Point Academy Financial Dashboard

December 31, 2016

		ACTUALS		Benchmarks			
Indicator	Calculation	12/31/2016		 Red	 YELLOW	 GREEN	
Months of Unrestricted Cash			3.90		< 1	1 - 3	> 3
	Unrestricted Cash	\$2,220,555					
	Total Projected Actual Expenditures	\$6,833,054					
Payroll/Benefits % of Revenue			65%		< 50% or > 70%	In line with Board Goals	50% - 70%
	Total Projected Salary & Benefits	\$4,119,260					
	Total Projected Revenues	\$6,377,473					
Facility Cost % of Revenue			14%		> 20%	16% - 20%	< 16%
	Total Facility Expense	\$411,466					
	Total Revenues	\$2,954,407					
Surplus/(Deficit) % of Expenditures	Based upon larger than 10% Unrestricted Operating Reserve		-6.67%		< = 0 or > 20%	.01% - 9.99%	10% - 20%
	Projected Change in Fund Balance	(\$455,581)					
	Total Projected Actual Expenditures	\$6,833,054					
Fundraising as a % of Revenue			0.15%		> 15%	< 5% or 10-15%	5% - 10%
	Donations	\$4,569					
	Total Revenues	\$2,954,407					
Instructional Staff to Students			14.01		> 20	16 - 20	< 16
	Instructional Staff	47.25					
	Students	661.80					
Total Staff to Students			9.83		> 18	12.01 - 18	< = 12
	Total Staff	74.45					
	Students	731.80					
State UIP Rating		 PERFORMANCE		Priority Improvement or Turnaround	Improvement	Performance	

High Point Academy
Statement of Financial Position
As of December 31, 2016

		December 2016	December 2015
Assets			
Current Assets:			
Operations Account	8101	\$ 103,277.28	\$ 24,070.86
Payroll Account	8111	92,016.95	77,222.84
CSAFE	8101	2,019,748.90	2,173,922.10
FSA Account	8101	5,512.22	6,506.92
UMB - Repair & Replacement Reserve	8101	200,641.35	160,293.26
Subtotal Cash		2,421,196.70	2,442,015.98
Grants Receivable - Other	8142	16,007.10	35,253.45
Accounts Receivable	8153	(159.03)	2,700.03
Prepaid Expenses		4,100.00	10,100.00
Total Assets		2,441,144.77	2,490,069.46
Liabilities and Fund Equity			
Current Liabilities:			
Accounts Payable	7421	69,312.44	138,385.11
Credit Cards	7421	7,537.27	8,347.54
Accrued Salaries & Benefits	7461	158,099.05	143,866.27
Payroll Liabilities	7471	75,468.96	77,214.59
Deferred Revenue - Grants	7482	74,820.71	91,204.58
Subtotal Current Liabilities		385,238.43	459,018.09
Fund Equity			
Unrestricted = Over or (Under) Target of 8%	6770	758,839.46	776,477.37
Operating Reserve 8% Target	6770	402,986.88	381,414.00
Assigned - Field Grant	6763	500,000.00	500,000.00
Assigned - Multi Year Obligation	6752	19,080.00	57,240.00
Repair and Replacement Reserve	6759	200,000.00	160,000.00
Tabor Reserve 3%	6761	175,000.00	175,000.00
Subtotal Fund Equity		2,055,906.34	2,031,051.37
Total Liabilities and Fund Equity		\$ 2,441,144.77	\$ 2,490,069.46

High Point Academy FY 2016-2017

Fund: 11 Location: 950

Budget / Actual

12/31/2016

Description	Adopted Budget FY 16/17	FTE	Actual December 2016	Over / (Under) Adopted Budget	Percent of Adopted Budget	Prior Year Actual December 2015	Actual Over/ (Under) Prior Year	Projected 2016 - 2017 Ending	Positive / (Negative) Change from Adopted
				December	50%		of the year		
<u>BEGINNING FUND BALANCE</u>									
Beginning Fund Balance	\$ 1,962,485		2,112,522.60	\$ 150,038	108%	\$ 1,930,528.85	\$ 181,994	\$ 2,112,523	\$ 150,038
<u>REVENUES</u>									
	661.80					658.50		662.82	
PPR	7,155.16		7,155.16			7,027.33		7,151.84	
School Finance Funding	4,734,999		2,379,964.73	(2,355,034)	50%	2,549,208.57	(169,244)	4,740,383	5,384
Rescission	-		-	-	0%	-	-	-	-
Colorado Preschool Program - CPP Slots	64,396		32,198.22	(32,198)	50%	63,245.97	(31,048)	64,367	(29)
Colorado Preschool Program - ECARE Slots	350,603		191,822.00	(158,781)	55%	-	191,822	382,623	32,020
School Finance Funding - At-Risk Adjustment	3,384		-	(3,384)	0%	-	-	3,384	-
Total PPR Funding	5,153,382		2,603,984.95	(2,549,397)	51%	2,612,454.54	(8,470)	5,190,757	37,375
DPP	4,681		876.00	(3,805)	19%	1,199.71	(324)	2,628	(2,053)
Full-Day Kindergarten Tuition	27,500		19,550.00	(7,950)	71%	13,750.00	5,800	39,000	11,500
Preschool Revenue	69,271		36,607.00	(32,664)	53%	37,802.00	(1,195)	65,000	(4,271)
Preschool Revenue (Write-off)	(500)		-	500	0%	-	-	(500)	-
Fundraising & Misc.	10,000		2,812.13	(7,188)	28%	3,240.65	(429)	5,000	(5,000)
Interest Income	6,000		6,907.15	907	115%	2,308.15	4,599	12,000	6,000
Yearbook Sales / Jeans Day	3,000		3,010.35	10	100%	2,293.97	716	4,000	1,000
Pupil Activities	20,085		22,753.00	2,668	113%	20,085.00	2,668	23,000	2,915
Gifts & Donations	2,800		1,757.23	(1,043)	63%	2,436.73	(680)	8,000	5,200
HPA Gives - Donations	5,000		-	(5,000)	0%	2,034.07	(2,034)	-	(5,000)
Before & After School Program/Husky Pack	160,000		76,756.43	(83,244)	48%	76,256.25	500	160,000	-
Before & After School (Write-Off)	(1,500)		-	1,500	0%	-	-	(1,500)	-
Rent	500		220.00	(280)	44%	380.00	(160)	500	-
After School Activity	14,804		7,990.00	(6,814)	54%	8,108.00	(118)	14,804	-
E-rate Rebate	24,860		8,904.00	(15,956)	36%	-	8,904	23,706	(1,154)
Rebates	-		-	-	0%	2,109.29	(2,109)	-	-
State Capital Construction	170,734		89,923.50	(80,811)	53%	90,842.82	(919)	179,847	9,113
ECEA - Spec Ed. State	54,474		55,285.24	811	101%	59,837.40	(4,552)	61,428	6,954
IDEA - Spec. Ed. - Federal	71,465		17,070.00	(54,395)	24%	21,698.00	(4,628)	92,677	21,212
IDEA - Spec. Ed. - Preschool	2,125		-	(2,125)	0%	-	-	2,125	-
Total Revenues	5,798,681		2,954,406.98	(2,844,274)	51%	2,956,836.58	(2,430)	5,882,471	83,790
Beginning Fund Balance & Revenues	7,761,166		5,066,929.58	(2,694,236)	65%	4,887,365.43	179,564	7,994,994	233,828

High Point Academy FY 2016-2017

Fund: 11 Location: 950

Budget / Actual

12/31/2016

Description	Adopted Budget FY 16/17	FTE	Actual December 2016	Over / (Under)	Percent of Adopted Budget	Prior Year Actual December 2015	Actual Over/ (Under) Prior Year	Projected 2016 - 2017 Ending	Positive / (Negative) Change from Adopted
				Adopted Budget					
EXPENDITURES									
Salaries:									
Administration	365,580	5.00	182,790.12	(182,790)	50%	177,345.06	5,445	365,580	-
Student Services	54,185	1.00	27,092.52	(27,092)	50%	24,341.52	2,751	54,185	-
Instructional Coach	-	-	3,000.00	3,000	0%	2,000.03	1,000	3,000	(3,000)
Counselor	40,222	1.00	21,476.28	(18,746)	53%	-	21,476	41,936	(1,714)
Teachers	1,153,477	27.00	569,401.60	(584,075)	49%	545,993.12	23,408	1,135,276	18,201
Teachers - ESL	61,944	2.00	26,999.40	(34,945)	44%	23,077.00	3,922	72,493	(10,549)
Teachers - Specials (PE, Wellness, Tech, Art, Spanish)	241,216	6.00	119,761.03	(121,455)	50%	113,991.82	5,769	241,506	(290)
Preschool	171,061	7.00	83,562.51	(87,498)	49%	74,678.86	8,884	188,214	(17,153)
Special Education									
Special Ed Teachers	41,201	0.50	17,996.70	(23,204)	44%	11,791.81	6,205	43,192	(1,991)
Special Ed - Speech	46,275	1.00	15,999.50	(30,276)	35%	14,160.24	1,839	11,875	34,400
Special Ed IA	18,853	1.00	9,539.51	(9,313)	51%	10,319.40	(780)	18,853	-
Special Ed Teachers - IDEA	43,579	1.50	27,481.10	(16,098)	63%	27,713.75	(233)	71,000	(27,421)
Special Ed Teachers - ECEA	40,852	1.00	19,419.62	(21,432)	48%	19,058.04	362	38,830	2,022
IDEA Extra Duty Pay	2,000		1,000.02	(1,000)	50%	833.35	167	2,000	-
Special Ed - IDEA PreSchool	2,125		797.50	(1,328)	38%	1,194.57	(397)	2,125	-
Total Special Education	194,885	5.00	92,233.95	(102,651)	47%	85,071.16	7,163	187,875	7,010
Substitutes - Teachers	27,540		15,882.50	(11,658)	58%	8,675.00	7,208	29,290	(1,750)
Extra Duty Pay	10,500		5,666.80	(4,833)	54%	4,750.01	917	11,500	(1,000)
Instructional Aides	170,978	9.25	62,253.31	(108,725)	36%	72,487.46	(10,234)	136,478	34,500
Office Staff/Business Operations	150,495	4.75	82,303.82	(68,191)	55%	76,396.76	5,907	174,335	(23,840)
Office Staff Overtime	2,081		325.53	(1,755)	16%	869.91	(544)	2,081	-
Husky Pack	87,874	3.50	52,518.05	(35,356)	60%	47,541.94	4,976	91,674	(3,800)
Building Engineer	47,460	1.25	25,750.83	(21,709)	54%	25,266.16	485	47,460	-
Performance Pay	85,000		18,750.00	(66,250)	22%	17,750.00	1,000	85,000	-
Coaches	9,588		2,500.00	(7,088)	26%	3,300.00	(800)	9,588	-
Power Hour / Zero Hours	5,200		2,815.00	(2,385)	54%	1,975.00	840	9,200	(4,000)
After School Activity Stipend	4,896		920.00	(3,976)	19%	2,200.00	(1,280)	4,896	-
Stipends - Professional Dev/Class Size	9,000		4,250.00	(4,750)	47%	1,400.00	2,850	10,750	(1,750)
Leadership Strands Stipends	20,000		9,276.55	(10,723)	46%	9,500.00	(223)	20,000	-
PTO Not used Bonus	20,400		-	(20,400)	0%	-	-	20,400	-
Summer Office Help	4,080		2,325.82	(1,754)	57%	2,673.98	(348)	4,080	-
Total Salaries	2,937,662	72.75	1,411,855.62	(1,525,806)	48%	1,321,284.79	90,571	2,946,797	(9,135)
Percentage of Revenues	51%		48%			45%		50%	
Benefits:									
Benefits-Medical, Dental, Eye, Life, STD	340,327		152,912.90	(187,414)	45%	145,405.83	7,507	329,930	10,397
Medicare	41,372		20,685.74	(20,686)	50%	19,477.87	1,208	42,729	(1,357)
ECEA Benefits	10,213		6,254.96	(3,958)	61%	5,810.77	444	11,649	(1,436)
IDEA Benefits	10,895		8,109.84	(2,785)	74%	9,571.04	(1,461)	19,677	(8,782)
PERA	533,079		267,232.74	(265,846)	50%	242,985.54	24,247	539,924	(6,845)
Total Benefits	935,886		455,196.18	(480,690)	49%	423,251.05	31,945	943,909	(8,023)
Percentage of Salaries	32%		32%			32%		32%	
Total Salaries & Benefits	3,873,548		1,867,051.80	(2,006,496)	48%	1,744,535.84	122,516	3,890,706	(17,158)
Percentage of Revenues	67%		63%			59%		66%	

High Point Academy FY 2016-2017

Fund: 11 Location: 950

Budget / Actual

12/31/2016

Description	Adopted Budget FY 16/17	FTE	Actual	Over / (Under)	Percent	Prior Year Actual	Actual	Projected	Positive /
			December 2016	Adopted Budget	of Adopted Budget	December 2015	Over/ (Under) Prior Year	2016 - 2017 Ending	(Negative) Change from Adopted
			December	50%		of the year			
INSTRUCTIONAL:									
Special Education									
Special Education Services	18,237		-	(18,237)	0%	-	-	8,755	9,482
Special Education Services - IDEA	-		-	-	0%	2,475.00	(2,475)	-	-
Special Education Services - ECEA & IDEA	3,409		8,010.00	4,601	235%	8,110.00	(100)	12,891	(9,482)
Nursing Services - General Fund Sped	10,422		7,050.00	(3,372)	68%	6,068.25	982	10,422	-
Total Special Education	32,068		15,060.00	(17,008)	47%	16,653.25	(1,593)	32,068	-
Purchased Services									
Postage	1,273		695.94	(577)	55%	433.53	262	1,273	-
Travel, Registration and Entrance/Meals	15,000		11,077.76	(3,922)	74%	17,003.48	(5,926)	15,000	-
School Initiatives	6,120		-	(6,120)	0%	1,875.00	(1,875)	3,120	3,000
CLCS Wellness Collaborative	2,100		-	(2,100)	0%	-	-	-	2,100
Contracted Field Trips	18,210		11,622.41	(6,588)	64%	6,593.41	5,029	25,000	(6,790)
Board Field Trip Scholarships	3,000		-	(3,000)	0%	-	-	4,500	(1,500)
Total Purchased Services	45,703		23,396.11	(22,307)	51%	25,905.42	(2,509)	48,893	(1,690)
Supplies and Materials									
Text Books / Curriculum	160,000		121,740.94	(38,259)	76%	40,182.25	81,559	160,000	-
Supplies & Materials - Instructional	31,620		17,786.46	(13,834)	56%	21,862.77	(4,076)	31,620	-
Supplies & Materials - Preschool	2,550		909.59	(1,640)	36%	1,355.49	(446)	2,550	-
Assessments	24,657		15,179.53	(9,477)	62%	15,034.00	146	17,750	6,907
Annual Subscriptions	27,646		11,774.01	(15,872)	43%	7,991.20	3,783	27,646	-
Year Books / Merchandise	3,000		-	(3,000)	0%	-	-	3,000	-
After School Activities	862		487.15	(375)	57%	725.23	(238)	862	-
Sports Activities	6,242		2,490.00	(3,752)	40%	4,581.94	(2,092)	6,242	-
Total Supplies & Materials	256,577		171,384.68	(85,192)	67%	91,732.88	79,652	249,670	6,907
Furniture, Fixtures and Equipment									
Computer/Tech Services-Install/Training	18,837		6,947.05	(11,890)	37%	3,155.06	3,792	18,837	-
Equipment - Other (Copy Charge)	9,500		7,654.34	(1,846)	81%	4,160.03	3,494	13,165	(3,665)
Equipment Lease	17,638		7,154.75	(10,483)	41%	8,614.80	(1,460)	14,375	3,263
Classroom FF&E (Non-Capitalized)	17,653		3,524.00	(14,129)	20%	4,523.43	(999)	17,653	-
Equipment - Technology / Software	36,844		7,697.78	(29,146)	21%	23,189.24	(15,491)	36,844	-
Total Furniture, Fixtures and Equipment	100,472		32,977.92	(67,494)	33%	43,642.56	(10,665)	100,874	(402)
ADMINISTRATION									
Property Related Services									
Water / Sewer	22,440		11,138.61	(11,301)	50%	12,905.43	(1,767)	22,440	-
Disposal Service	14,992		6,289.04	(8,703)	42%	3,531.69	2,757	14,992	-
Snow Removal	8,160		605.00	(7,555)	7%	3,741.25	(3,136)	8,160	-
Contracted Cleaning	74,000		38,050.00	(35,950)	51%	39,747.71	(1,698)	75,900	(1,900)
Lawn Care	12,204		4,852.70	(7,351)	40%	3,888.48	964	12,204	-
Repairs & Maintenance Facility	21,535		5,835.98	(15,699)	27%	68,640.77	(62,805)	21,535	-
HVAC Repairs and Maintenance	17,446		11,246.25	(6,200)	64%	7,107.36	4,139	17,446	-
Facility Lease (General Fund)	652,028		321,542.80	(330,485)	49%	320,683.42	859	642,915	9,113
Facility Lease (State Cap Const. Grant)	170,734		89,923.50	(80,811)	53%	90,842.82	(919)	179,847	(9,113)
Liability Insurance - Property	34,146		34,864.00	718	102%	32,213.00	2,651	34,864	(718)
Telephone	26,544		24,060.73	(2,483)	91%	18,371.66	5,689	45,855	(19,311)
Heat / Electricity	82,620		45,667.90	(36,952)	55%	43,442.03	2,226	82,620	-
Total Property Related Services	1,136,849		594,076.51	(542,772)	52%	645,115.62	(51,039)	1,158,778	(21,929)
	15%		20%			22%		14%	

High Point Academy FY 2016-2017

Fund: 11 Location: 950

Budget / Actual

12/31/2016

Description	Adopted Budget FY 16/17	FTE	Actual December 2016	Over / (Under)	Percent of Adopted Budget	Prior Year Actual December 2015	Actual	Projected 2016 - 2017 Ending	Positive / (Negative) Change from Adopted
				Adopted Budget			Over/ (Under) Prior Year		
				December	50%	of the year			
Operations Purchased Services									
Technology Repair/Maint. - Admin	3,247		2,505.00	(742)	77%	1,148.21	1,357	3,247	-
Marketing	16,126		14,062.77	(2,063)	87%	10,691.45	3,371	16,126	-
Board Conference Travel & Meals	2,856		2,813.30	(43)	99%	3,128.68	(315)	3,356	(500)
Support Staff Development Fees & Travel	8,000		7,041.00	(959)	88%	6,952.53	88	12,875	(4,875)
Meals and Refreshments	7,000		6,830.40	(170)	98%	6,101.64	729	9,400	(2,400)
Mileage / E-470	-		499.19	499	0%	299.80	199	1,000	(1,000)
Business Services									
Banking	4,430		2,217.78	(2,212)	50%	1,928.51	289	4,430	-
Payroll / Benefits Services	11,782		3,072.24	(8,710)	26%	2,231.56	841	10,622	1,160
Bond Fees / Trustee & CECFA	5,008		-	(5,008)	0%	-	-	5,008	-
Audit / Tax Services	8,500		7,000.00	(1,500)	82%	6,500.00	500	9,000	(500)
Business (Accounting) Services	90,000		45,000.00	(45,000)	50%	45,000.00	-	90,000	-
IT Services	59,400		29,700.00	(29,700)	50%	27,000.00	2,700	59,400	-
Erate Consultant	1,000		1,000.00	-	100%	1,000.00	-	1,000	-
Background Checks/Permits	2,497		1,412.18	(1,085)	57%	1,032.85	379	2,497	-
Preschool Licensing /Colorado Shines	1,800		1,101.00	(699)	61%	176.00	925	1,800	-
Safety / Security	27,050		11,480.00	(15,570)	42%	11,410.00	70	34,624	(7,574)
Legal Services	5,000		5,581.00	581	112%	-	5,581	10,000	(5,000)
Vision and Hearing Screening	8,000		7,991.55	(8)	100%	5,784.00	2,208	8,000	-
Boettcher Fellow	-		-	-	0%	-	-	-	-
Consulting	5,000		2,000.00	(3,000)	40%	875.00	1,125	5,000	-
Human Resources									
Unemployment Insurance	8,813		4,438.91	(4,374)	50%	4,266.10	173	8,813	-
Workers Comp Insurance	20,602		19,295.00	(1,307)	94%	11,454.40	7,841	19,295	1,307
Advertising / Recruiting	3,849		2,416.17	(1,433)	63%	2,036.85	379	4,500	(651)
Purchased Services Contracts									
Charter School Institute (3% of PPR)	141,166		78,119.55	(63,046)	55%	78,371.04	(251)	141,166	-
Colorado Department of Education (1% of PPR)	23,528		12,954.54	(10,573)	55%	21,769.59	(8,815)	15,000	8,528
DPS Food Service - Principal Account	750		500.00	(250)	67%	250.00	250	750	-
Brighton Detention Center	2,500		2,312.27	(188)	92%	2,437.83	(126)	2,313	187
Storage Facility Rental	1,714		834.00	(880)	49%	-	834	1,714	-
Nursing Services	11,026		6,050.00	(4,976)	55%	6,068.25	(18)	11,026	-
Total Purchased Services	480,644		278,227.85	(202,416)	58%	257,914.29	20,314	491,962	(11,318)
Supplies and Materials:									
Staff Appreciation	10,612		7,818.87	(2,793)	74%	7,802.08	17	10,612	-
Supplies & Materials - Office	11,582		5,994.15	(5,588)	52%	5,766.82	227	11,582	-
Technology Equipment - Support Staff	5,100		-	(5,100)	0%	-	-	5,100	-
Husky Pack Supplies	4,284		502.63	(3,781)	12%	1,991.71	(1,489)	4,284	-
Nursing Supplies	2,040		460.08	(1,580)	23%	679.77	(220)	2,040	-
Community Events - Supplies	6,242		1,429.49	(4,813)	23%	2,018.11	(589)	6,242	-
Custodial Supplies	16,959		6,904.50	(10,055)	41%	6,617.75	287	16,959	-
Memberships	8,282		5,738.65	(2,543)	69%	5,937.96	(199)	8,282	-
Total Supplies & Materials	65,101		28,848.37	(36,253)	44%	30,814.20	(1,966)	65,101	-
Field Improvements	-		-	-	0%	-	-	300,000	(300,000)
TOTAL EXPENDITURES GENERAL	5,990,962		3,011,023.24	(2,979,939)	53%	2,856,314.06	154,709	6,338,052	(347,090)

High Point Academy FY 2016-2017

Fund: 11 Location: 950

Budget / Actual

12/31/2016

Description	Adopted Budget FY 16/17	FTE	Actual December 2016	Over / (Under) Adopted Budget	Percent of Adopted Budget	Prior Year Actual December 2015	Actual Over/ (Under) Prior Year	Projected 2016 - 2017 Ending	Positive / (Negative) Change from Adopted
				December	50%		of the year		
Grants									
Title 1 and PPC									
Title 1	89,614		21,950.00	(67,664)	24%	30,878.00	(8,928)	101,953	12,339
Title 1 Parental Involvement	1,208		-	(1,208)	0%	-	-	1,197	(11)
REVENUES	90,822		21,950.00	(68,872)	24%	30,878.00	(8,928)	103,150	12,328
Salaries & Benefits:									
Assistant Principal - Stipend	800		-	(800)	0%	300.00	(300.00)	456	(344)
Instructional Coach	30,000	0.50	12,500.00	(17,500)	42%	12,083.30	417	40,500	10,500
Interventionists	-		-	-	0%	12,041.52	(12,042)	-	-
School Therapist	40,238	0.70	16,766.25	(23,472)	42%	16,437.40	329	40,238	-
Benefits	17,560		7,316.55	(10,243)	42%	10,680.75	(3,364)	20,185	2,625
Purchased Services									
Staff Development	-		-	-	0%	-	-	396	396
Supplies and Materials									
Supplies / Parent Involvement	2,224		-	(2,224)	0%	265.57	(266)	1,375	(849)
TOTAL EXPENDITURES	90,822		36,582.80	(54,239)	40%	51,808.54	(15,226)	103,150	12,328
Title III A - ELL									
REVENUES	8,174		-	(8,174)	0%	-	-	11,568	(3,394)
Salaries & Benefits:									
Teacher Substitutes	-		-	-	0%	500.00	(500)	2,000	(2,000)
Purchased Services									
Staff Development	8,174		-	(8,174)	0%	12,091.00	(12,091)	9,568	(1,394)
TOTAL EXPENDITURES	8,174		-	(8,174)	0%	12,591.00	(12,591)	11,568	(3,394)
Gifted and Talented									
Gifted and Talented	973		-	(973)	0%	4,344.35	(4,344)	973	-
Gifted Education Universal Screening	-		-	-	0%	1,219.00	(1,219)	695	695
REVENUES	973		-	(973)	0%	5,563.35	(5,563)	1,668	695
Salaries & Benefits:									
Teacher Extra Duty Pay	-		-	-	0%	916.68	(917)	-	-
Purchased Services									
Universal Screening	-		217.00	217	0%	1,086.09	(869)	695	695
Supplies and Materials									
Supplies and Materials	973		280.00	(693)	29%	4,496.49	(4,216)	973	-
Equipment									
Technology Equipment	-		-	-	0%	-	-	-	-
TOTAL EXPENDITURES	973		497.00	(476)	51%	6,499.26	(6,002)	1,668	695

High Point Academy FY 2016-2017

Fund: 11 Location: 950

Budget / Actual

12/31/2016

Description	Adopted Budget FY 16/17	FTE	Actual December 2016	Over / (Under)	Percent of Adopted Budget	Prior Year Actual December 2015	Actual	Projected 2016 - 2017 Ending	Positive / (Negative) Change from Adopted
				Adopted Budget			Over/ (Under) Prior Year		
				December	50%	of the year			
Other Grants									
Grant Revenues:									
Federal Grant Revenue									
Homeless Grant	-		-	-	0%	-	-	684	684
Title III- Set-Aside	71		-	(71)	0%	-	-	145	74
School Readiness	-		-	-	0%	-	-	-	-
State Grant Revenue									
School Counselor Corp	-		-	-	0%	84,232.00	(84,232)	-	-
READ Act	45,515		50,032.01	4,517	110%	45,515.09	4,517	50,032	4,517
ELPA	25,002		17,634.53	(7,367)	71%	23,563.00	(5,928)	19,594	(5,408)
ELPA - Support	49,633		25,345.32	(24,288)	51%	40,326.02	(14,981)	28,161	(21,472)
Local Grant Revenue									
Colorado Health Foundation	-		26,650.00	26,650	0%	-	26,650	80,000	80,000
NFL Foundation	-		-	-	0%	-	-	200,000	200,000
TOTAL REVENUES	120,221		119,661.86	(559)	100%	193,636.11	(73,974)	378,616	258,395
EXPENDITURES									
Federal Grant Expenditures									
Homeless Grant	-		-	-	0%	-	-	684	684
Title III- Set-Aside	71		-	(71)	0%	-	-	145	74
School Readiness	-		-	-	0%	796.00	(796)	-	-
State Grant Expenditures									
School Counselor Corp	-		-	-	0%	44,683.83	(44,684)	-	-
READ Act	45,515		35,115.44	(10,400)	77%	19,561.92	15,554	50,032	4,517
ELPA Salaries	25,002		18,511.83	(6,490)	74%	19,694.15	(1,182)	19,594	(5,408)
ELPA Support	49,633	0.50	18,791.18	(30,842)	38%	18,491.63	300	28,161	(21,472)
Local Grant Expenditures									
Colorado Health Foundation	-		26,650.00	26,650	0%	-	26,650	80,000	80,000
NFL Foundation	-		-	-	0%	-	-	200,000	200,000
TOTAL EXPENDITURES	120,221		99,068.45	(21,153)	82%	103,227.53	(4,159)	378,616	258,395
BEGINNING FUND BALANCE	1,962,485		2,112,522.60	\$ 150,038	108%	1,930,528.85	181,994	2,112,523	150,038
TOTAL REVENUES WITH GRANTS	6,018,871		3,096,018.84	(2,922,852)	51%	3,186,914.04	(90,895)	6,377,473	358,602
BEGINNING FUND BALANCE & REVENUES	7,981,356		5,208,541.44	\$ (2,772,815)	65%	5,117,442.89	91,099	8,489,996	508,640
TOTAL EXPENDITURES WITH GRANTS	6,211,152		3,147,171.49	(3,063,980)	51%	3,030,440.39	116,731	6,833,054	621,902
ENDING FUND BALANCE									
Unrestricted = Over or (Under) Target of 8%	487,969		758,839.46	270,870	85%	776,477.37	(17,638)	827,363	339,394
Operating Reserve 8% Target	402,987		402,986.88	-	107%	381,414.00	21,573	435,499	32,512
Assigned - Field Grant	500,000		500,000.00	-	100%	500,000.00	-	-	(500,000)
Assigned - Multi Year Obligation	19,080		19,080.00	-	33%	38,160.00	(19,080)	19,080	-
Repair and Replacement Reserve	200,000		200,000.00	-	125%	160,000.00	40,000	200,000	-
Tabor Reserve 3%	160,168		175,000.00	14,832	116%	175,000.00	-	175,000	14,832
Ending Fund Balance	1,770,204		2,055,906.34	285,702	116%	2,031,051.37	24,855	1,656,942	(113,262)
Grants Accts. Rec / (Deferred Revenue)	-		(5,463.61)	5,464		(55,951.13)	50,488	-	-
Total Expenditures & Ending Fund Balance	7,981,356		5,208,541.44	(2,772,814)	65%	5,117,442.89	91,099	8,489,996	508,640
Change in Fund Balance	(192,281)		(56,616.26)	\$ 135,665		100,522.52	(157,139)	(455,581)	(263,300)
	-	74.45	-	-	-	-	-	-	-

High Point Academy FY 2015-2016

December 31, 2016

Fund: 11 Location: 950

Quarterly Financial Report - 22-45-102(1)(b)(I-IV)

Statute requires the governing board to review the financial condition of the school at least quarterly during the fiscal year. The board shall require the appropriate school personnel to submit a financial report covering the fiscal actions involving the general fund and any other funds that the board may request, at least quarterly.

GENERAL FUND	FY2015-2016 (Prior Year)			FY 2016-2017 (Current Year)			
	BUDGET	ACTUAL	PERCENTAGE OF BUDGET	BUDGET	ACTUAL	PERCENTAGE OF BUDGET	EXPECTED YEAR END BALANCE
BEGINNING FUND BALANCE	1,776,430	1,930,529		1,962,485	2,112,523		
REVENUE	5,962,646	3,130,963	53%	6,018,871	3,090,555	51%	
EXPENDITURES	5,987,270	3,030,440	51%	6,211,152	3,147,171	51%	
ENDING FUND BALANCE	1,751,806	2,031,051	116%	1,770,204	2,055,906	116%	1,656,942