



2014 - 2015  
Amended Budget  
vs. YTD Actuals

June 30, 2015

As of 8/13/15

**High Point Academy**  
**6750 N. Dunkirk St.**  
**Aurora, CO 80019**  
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## High Point Academy Financial Dashboard

June 30, 2015

		ACTUALS		Benchmarks			
Indicator	Calculation	6/30/2015		Red	YELLOW	GREEN	
<b>Months of Unrestricted Cash</b>			<b>4.21</b>		<b>&lt; 1</b>	<b>1 - 3</b>	<b>&gt; 3</b>
	Unrestricted Cash	\$1,947,421					
	Total Projected Actual Expenditures	\$5,545,625					
<b>Payroll/Benefits % of Revenue</b>			<b>62%</b>		<b>&lt; 50% or &gt; 70%</b>	<b>In line with Board Goals</b>	<b>50% - 70%</b>
	Total Projected Salary & Benefits	\$3,694,760					
	Total Projected Revenues	\$5,928,423					
<b>Facility Cost % of Revenue</b>			<b>15%</b>		<b>&gt; 20%</b>	<b>16% - 20%</b>	<b>&lt; 16%</b>
	Total Facility Expense	\$820,587					
	Total Revenues	\$5,505,116					
<b>Surplus/(Deficit) % of Expenditures</b>			<b>6.90%</b>		<b>&lt; = 0 or &gt; 20%</b>	<b>.01% - 9.99%</b>	<b>10% - 20%</b>
	Projected Change in Fund Balance	\$382,798					
	Total Projected Actual Expenditures	\$5,545,625					
<b>Fundraising as a % of Revenue</b>			<b>0.40%</b>		<b>&gt; 15%</b>	<b>&lt; 5% or 10-15%</b>	<b>5% - 10%</b>
	Donations	\$22,294					
	Total Revenues	\$5,505,116					
<b>Instructional Staff to Students</b>			<b>15.18</b>		<b>&gt; 20</b>	<b>16 - 20</b>	<b>&lt; 16</b>
	Instructional Staff	46.70					
	Students	708.68					
<b>Total Staff to Students</b>			<b>9.91</b>		<b>&gt; 18</b>	<b>12.01 - 18</b>	<b>&lt; = 12</b>
	Total Staff	71.50					
	Students	708.68					
<b>State UIP Rating</b>		<b>PERFORMANCE</b>		<b>Priority Improvement or Turnaround</b>	<b>Improvement</b>	<b>Performance</b>	

**High Point Academy**  
Statement of Financial Position  
As of June 30,2015

		June 2015	June 2014
<b>Assets</b>			
Current Assets:			
Operations Account	8101	\$ 121,999.57	\$ 58,232.03
Payroll Account	8111	130,105.14	59,949.13
CSAFE	8101	1,689,905.82	1,474,801.41
FSA Account	8101	5,410.89	5,546.56
UMB - Repair & Replacement Reserve	8101	120,176.11	80,097.12
Subtotal Cash		2,067,597.53	1,678,626.25
Grants Receivable - Other	8142	39,498.00	84,622.19
Accounts Receivable	8153	11,491.95	3,331.48
Allowance for Doubtful Accts.	8153	(2,161.50)	(1,500.00)
Receivable from CSI	8153	60,515.58	53,356.67
Prepaid Expenses		28,035.90	8,321.00
Total Assets		2,204,977.46	1,826,757.59
<b>Liabilities and Fund Equity</b>			
Current Liabilities:			
Accounts Payable	7421	24,000.80	15,625.31
Credit Cards	7421	12,933.58	12,712.63
Accrued Salaries & Benefits	7461	154,396.20	173,825.31
Payroll Liabilities	7471	70,327.04	60,028.36
Deferred Revenue - Grants	7482	6,375.99	-
Subtotal Current Liabilities		274,448.61	267,241.61
Fund Equity			
Unrestricted = Over or (Under) Target of 8%	6770	746,747.91	965,590.77
Operating Reserve 8% Target	6770	331,540.94	338,925.21
Assigned - Field Grant	6763	500,000.00	-
Assigned - Multi Year Obligation	6752	57,240.00	-
Repair and Replacement Reserve	6759	120,000.00	80,000.00
Tabor Reserve 3%	6761	175,000.00	175,000.00
Subtotal Fund Equity		1,930,528.85	1,559,515.98
Total Liabilities and Fund Equity		\$ 2,204,977.46	\$ 1,826,757.59

**High Point Academy FY 2014-2015**

**Budget / Actual**

**6/30/2015**

Fund: 11 Location: 950

Description	Adopted Budget FY 14/15	Amended Budget FY 14/15	Actual June 2015	Over / (Under) Budget	Percent of Budget	Prior Year Actual June 2014	Actual Over/ (Under) Prior Year	Projected 2014 - 2015 Ending	Positive / (Negative) Change from Amended
				June	100%		of the year		
<b>BEGINNING FUND BALANCE</b>									
Beginning Fund Balance	\$ 1,371,019	\$ 1,559,516	\$ 1,559,515.98	\$ 0	100%	\$ 1,370,031.96	\$ 189,484	\$ 1,559,516	-
<b>REVENUES</b>									
	<b>653.76</b>	<b>657.65</b>	<b>6,795.92</b>			<b>6,371.62</b>		<b>657.65</b>	
PPR	<b>6,769.53</b>	<b>6,799.23</b>	<b>6,795.92</b>			<b>6,371.62</b>		<b>6,799.23</b>	
School Finance Funding	4,425,648	4,471,537	4,469,188.05	(2,349)	100%	4,749,827.02	(280,639)	4,471,537	-
Colorado Preschool Program - CPP Slots	60,926	61,193	61,163.28	(30)	100%	57,344.58	3,819	61,193	-
Colorado Preschool Program - ECARE Slots	226,779	333,162	333,162.00	-	100%	-	333,162	333,162	-
School Finance Funding - At-Risk Adjustment	-	18,425	18,425.00	-	100%	9,056.76	9,368	18,425	-
Total PPR Funding	4,713,353	4,884,317	4,881,938.33	(2,379)	100%	4,816,228.36	65,710	4,884,317	-
CCAP / DPP	20,000	17,888	17,273.00	(615)	97%	23,327.19	(6,054)	17,273	(615)
Full-Day Kindergarten Tuition	79,750	38,500	36,360.00	(2,140)	94%	20,685.00	15,675	36,360	(2,140)
Full-Day Kindergarten Tuition (Write-off)	(2,000)	(1,000)	-	1,000	0%	-	-	-	1,000
Preschool Revenue	126,000	73,362	68,585.05	(4,777)	93%	106,782.81	(38,198)	68,585	(4,777)
Preschool Revenue (Write-off)	(5,000)	(3,000)	(500.00)	2,500	17%	-	(500)	(500)	2,500
Fundraising & Misc.	7,500	7,500	10,876.61	3,377	145%	7,539.85	3,337	10,828	3,328
Interest Income	1,371	1,600	2,296.78	697	144%	1,690.40	606	2,297	697
Yearbook Sales / Jeans Day	5,000	5,000	2,865.62	(2,134)	57%	3,639.00	(773)	2,866	(2,134)
Pupil Activities	18,592	18,050	18,050.00	-	100%	19,190.00	(1,140)	18,050	-
Pupil Activities (Write-off)	(504)	-	-	-	0%	-	-	-	-
Gifts & Donations	5,000	5,000	6,379.37	1,379	128%	6,190.71	189	6,380	1,380
HPA Gives - Donations	-	5,000	5,037.86	38	101%	-	5,038	5,038	38
Project You	-	-	-	-	0%	4,650.00	(4,650)	-	-
Before & After School Program/Husky Pack	88,930	115,000	133,087.90	18,088	116%	93,343.62	39,744	133,088	18,088
Before & After School (Write-Off)	(3,000)	(3,000)	(1,454.50)	1,546	48%	-	(1,455)	(1,455)	1,545
Donations from Foundation	-	-	-	-	0%	10,000.00	(10,000)	-	-
Rent	4,214	5,000	5,545.00	545	111%	3,935.00	1,610	5,545	545
After School Activity	10,523	9,100	15,643.90	6,544	172%	12,984.00	2,660	15,644	6,544
Other Local Income	-	-	-	-	0%	50,900.26	(50,900)	-	-
E-rate Rebate	19,810	19,810	-	(19,810)	0%	-	-	19,810	-
Rebates	-	18,603	18,602.32	(1)	100%	3,907.02	14,695	18,603	-
State Capital Construction	111,236	121,654	121,653.73	(0)	100%	68,586.00	53,068	121,654	-
ECEA -Spec. Ed - State	74,390	75,607	75,607.14	0	100%	84,881.72	(9,275)	75,607	-
IDEA - Spec. Ed. - Federal	102,360	85,735	85,734.00	(1)	100%	114,895.00	(29,161)	85,735	-
IDEA - Spec. Ed. - Preschool	-	1,050	1,534.00	484	146%	1,902.00	(368)	1,534	484
<b>Total Revenues</b>	<b>5,377,525</b>	<b>5,500,776</b>	<b>5,505,116.11</b>	<b>4,340</b>	<b>102%</b>	<b>5,455,257.94</b>	<b>49,858</b>	<b>5,527,259</b>	<b>26,483</b>
<b>Beginning Fund Balance &amp; Revenues</b>	<b>6,748,544</b>	<b>7,060,292</b>	<b>7,064,632.09</b>	<b>4,340</b>	<b>100%</b>	<b>6,825,289.90</b>	<b>239,342</b>	<b>7,086,775</b>	<b>26,483</b>

**High Point Academy FY 2014-2015**

**Budget / Actual**

**6/30/2015**

Fund: 11 Location: 950

Description	Adopted Budget FY 14/15	Amended Budget FY 14/15	Actual June 2015	Over /	Percent	Prior Year Actual June 2014	Actual	Projected 2014 - 2015 Ending	Positive /
				(Under) Budget	of Budget		(Under) Prior Year		(Negative) Change from Amended
				June	100%	of the year			
<b>EXPENDITURES</b>									
<b>Salaries:</b>									
Administration	279,633	289,633	291,237.07	1,604	101%	298,918.08	(7,681)	291,237	1,604
Student Services	54,640	61,613	61,612.46	(1)	100%	78,477.26	(16,865)	61,613	-
Teachers	1,053,794	1,035,549	1,024,919.13	(10,630)	99%	1,067,189.37	(42,270)	1,024,920	(10,629)
Teachers - ESL	74,787	64,742	55,287.00	(9,455)	85%	60,525.02	(5,238)	55,287	(9,455)
Teachers and School Therapist - Title 1 - GF	-	-	-	-	0%	2,333.97	(2,334)	-	-
Teachers - Specials (PE, Wellness, Tech, Art, Spanish)	231,789	219,896	220,574.25	678	100%	216,924.00	3,650	220,574	678
Preschool	178,131	158,006	140,922.58	(17,083)	89%	166,276.57	(25,354)	140,923	(17,083)
<b>Special Education</b>									
Special Ed Teachers	7,288	17,813	18,463.62	651	104%	-	18,464	18,464	651
Special Ed - Speech	-	52,800	29,699.90	(23,100)	56%	-	29,700	29,700	(23,100)
Special Ed IA	15,232	17,232	20,659.66	3,427	120%	22,210.92	(1,551)	20,660	3,428
Special Ed Teachers - IDEA	75,679	66,344	66,992.03	648	101%	74,195.04	(7,203)	66,992	648
Special Ed Teachers - ECEA	35,899	40,315	43,634.72	3,320	108%	33,932.69	9,702	43,635	3,320
Special Ed - IDEA PreSchool	-	-	1,534.00	1,534	0%	-	1,534	1,534	1,534
Total Special Education	134,098	194,504	180,983.93	(13,520)	93%	130,338.65	50,645	180,985	(13,519)
Substitutes - Teachers	18,500	27,000	21,195.00	(5,805)	79%	14,528.28	6,667	21,195	(5,805)
Extra Duty Pay	10,000	9,208	8,875.12	(333)	96%	11,971.02	(3,096)	8,875	(333)
Instructional Aides	154,638	124,683	142,288.64	17,606	114%	144,146.53	(1,858)	142,288	17,605
Office Staff/Business Operations	180,332	188,464	196,730.82	8,267	104%	159,626.59	37,104	196,731	8,267
Office Staff Overtime	2,000	2,000	1,567.89	(432)	78%	2,537.45	(970)	1,568	(432)
Financial Advisor	-	-	-	-	0%	4,166.66	(4,167)	-	-
Husky Pack	68,468	66,796	71,304.85	4,509	107%	51,843.52	19,461	71,305	4,509
Building Engineer	47,500	47,500	47,172.86	(327)	99%	17,225.49	29,947	47,173	(327)
Performance Pay	77,700	77,700	81,862.00	4,162	105%	77,200.00	4,662	81,862	4,162
Coaches	9,200	9,200	7,750.00	(1,450)	84%	5,900.00	1,850	7,750	(1,450)
Tutors	5,000	5,000	5,534.80	535	111%	2,337.50	3,197	5,534	534
After School Activity Stipend	4,651	4,651	5,480.00	829	118%	4,968.00	512	5,480	829
Professional Dev Stipend	4,000	4,000	4,500.00	500	113%	2,700.00	1,800	4,500	500
Project You Stipends	-	-	-	-	0%	3,380.00	(3,380)	-	-
PTO Not used Bonus	40,025	40,025	16,360.00	(23,665)	41%	15,659.14	701	16,360	(23,665)
Summer Office Help	2,601	3,600	2,752.84	(847)	76%	6,757.46	(4,005)	2,753	(847)
<b>Total Salaries</b>	<b>2,631,487</b>	<b>2,633,770</b>	<b>2,588,911.24</b>	<b>(44,859)</b>	<b>98%</b>	<b>2,545,930.56</b>	<b>42,981</b>	<b>2,588,913</b>	<b>(44,857)</b>
<b>Percentage of Revenues</b>	<b>49%</b>	<b>48%</b>	<b>47%</b>			<b>47%</b>		<b>47%</b>	
<b>Benefits:</b>									
Benefits-Medical, Dental, Eye, Medicare	362,608	285,869	294,528.98	8,660	103%	324,815.96	(30,287)	294,529	8,660
Total ECEA / IDEA Benefits	33,473	32,697	28,859.39	(3,838)	88%	31,250.66	(2,391)	28,859	(3,838)
PERA	451,607	466,244	457,856.74	(8,387)	98%	397,499.12	60,358	457,857	(8,387)
<b>Total Benefits</b>	<b>847,688</b>	<b>784,810</b>	<b>781,245.11</b>	<b>(3,565)</b>	<b>100%</b>	<b>753,565.74</b>	<b>27,679</b>	<b>781,245</b>	<b>(3,565)</b>
<b>Percentage of Salaries</b>	<b>32%</b>	<b>30%</b>	<b>30%</b>	<b>8%</b>		<b>30%</b>		<b>30%</b>	
<b>Total Salaries &amp; Benefits</b>	<b>3,479,176</b>	<b>3,418,580</b>	<b>3,370,156.35</b>	<b>(48,424)</b>	<b>99%</b>	<b>3,299,496.30</b>	<b>70,660</b>	<b>3,370,158</b>	<b>(48,422)</b>
<b>Percentage of Revenues</b>	<b>65%</b>	<b>62%</b>	<b>61%</b>			<b>60%</b>		<b>61%</b>	

**High Point Academy FY 2014-2015**

**Budget / Actual**

**6/30/2015**

Fund: 11 Location: 950

Description	Adopted Budget FY 14/15	Amended Budget FY 14/15	Actual June 2015	Over / (Under)	Percent of Budget	Prior Year Actual June 2014	Actual Over/ (Under) Prior Year	Projected 2014 - 2015 Ending	Positive / (Negative) Change from Amended
				June	100%		of the year		
<b>INSTRUCTIONAL:</b>									
<b>Special Education</b>									
Special Education Services	53,861	1,061	-	(1,061)	0%	13,124.67	(13,125)	-	(1,061)
Special Education Services - IDEA	3,978	1,050	-	(1,050)	0%	21,171.94	(21,172)	-	(1,050)
Special Education Services - ECEA	27,721	21,986	21,855.00	(131)	99%	41,128.39	(19,273)	21,855	(131)
Nursing Services - General Fund Sped	10,404	16,404	10,218.00	(6,186)	62%	9,376.25	842	10,218	(6,186)
<b>Total Special Education</b>	<b>95,964</b>	<b>40,501</b>	<b>32,073.00</b>	<b>(8,428)</b>	<b>79%</b>	<b>84,801.25</b>	<b>(52,728)</b>	<b>32,073</b>	<b>(8,428)</b>
<b>Purchased Services</b>									
Postage	1,224	1,224	1,587.43	363	130%	1,274.56	313	1,587	363
Travel, Registration and Entrance/Meals	20,750	20,750	21,717.25	967	105%	15,580.63	6,137	12,988	(7,762)
Educators for Social Responsibility (ESR)	7,414	7,414	333.64	(7,080)	5%	6,466.15	(6,133)	334	(7,080)
CLCS Wellness Collaborative	-	4,200	4,200.00	-	100%	-	4,200	4,200	-
Contracted Field Trips	14,503	14,503	19,582.03	5,079	135%	16,245.65	3,336	19,582	5,079
<b>Total Purchased Services</b>	<b>43,891</b>	<b>48,091</b>	<b>47,420.35</b>	<b>(671)</b>	<b>99%</b>	<b>39,566.99</b>	<b>7,853</b>	<b>38,691</b>	<b>(9,400)</b>
<b>Supplies and Materials</b>									
Text Books / Curriculum	50,000	50,000	46,586.55	(3,413)	93%	56,340.78	(9,754)	46,586	(3,414)
Supplies & Materials - Instructional	27,882	27,882	35,674.49	7,792	128%	28,275.79	7,399	35,674	7,792
Supplies & Materials - Preschool	2,760	2,760	2,618.96	(141)	95%	1,888.31	731	2,169	(591)
Assessments	19,143	11,943	17,501.03	5,558	147%	14,767.79	2,733	17,501	5,558
Annual Subscriptions	20,808	25,000	7,750.41	(17,250)	31%	13,691.12	(5,941)	7,750	(17,250)
Year Books / Merchandise	5,000	5,000	3,143.04	(1,857)	63%	1,960.40	1,183	3,143	(1,857)
After School Activities	828	828	747.70	(80)	90%	726.52	21	747	(81)
Sports Activities	3,036	4,536	4,600.89	65	101%	3,202.60	1,398	4,601	65
Student Activity Accounts	2,040	2,040	-	(2,040)	0%	505.94	(506)	-	(2,040)
<b>Total Supplies &amp; Materials</b>	<b>131,497</b>	<b>129,989</b>	<b>118,623.07</b>	<b>(11,366)</b>	<b>91%</b>	<b>121,359.25</b>	<b>(2,736)</b>	<b>118,171</b>	<b>(11,818)</b>
<b>Furniture, Fixtures and Equipment</b>									
Computer/Tech Services-Install/Training	18,106	18,106	8,675.49	(9,431)	48%	7,687.23	988	8,675	(9,431)
Equipment - Other (Copy Charge)	15,810	15,810	6,655.66	(9,154)	42%	10,471.56	(3,816)	6,656	(9,154)
Equipment Lease	16,953	16,953	17,172.64	220	101%	15,540.25	1,632	17,173	220
Classroom FF&E (Non-Capitalized)	15,000	15,000	17,722.00	2,722	118%	22,294.26	(4,572)	17,722	2,722
Equipment - Technology / Software	36,414	36,414	39,809.49	3,395	109%	35,218.79	4,591	39,809	3,395
<b>Total Furniture, Fixtures and Equipment</b>	<b>102,283</b>	<b>102,283</b>	<b>90,035.28</b>	<b>(12,248)</b>	<b>88%</b>	<b>91,212.09</b>	<b>(1,177)</b>	<b>90,035</b>	<b>(12,248)</b>
<b>ADMINISTRATION</b>									
<b>Property Related Services</b>									
Water / Sewer	31,212	31,212	15,772.87	(15,439)	51%	16,949.17	(1,176)	15,773	(15,439)
Disposal Service	12,240	12,240	14,475.17	2,235	118%	10,709.92	3,765	14,475	2,235
Snow Removal	2,040	3,040	6,150.80	3,111	202%	950.00	5,201	6,151	3,111
Contracted Cleaning & Supplies	66,000	64,263	62,955.11	(1,308)	98%	107,139.79	(44,185)	62,955	(1,308)
Lawn Care	11,730	11,730	6,696.43	(5,034)	57%	10,878.09	(4,182)	6,696	(5,034)
Repairs & Maintenance Facility	15,300	18,500	15,544.88	(2,955)	84%	17,784.37	(2,239)	15,545	(2,955)
HVAC Repairs and Maintenance	16,769	16,769	16,020.37	(749)	96%	14,947.88	1,072	16,020	(749)
Facility Lease (General Fund)	709,940	699,522	698,933.26	(589)	100%	752,753.42	(53,820)	698,933	(589)
Facility Lease (State Cap Const. Grant)	111,236	121,654	121,653.73	(0)	100%	68,586.00	53,068	121,654	-
Liability Insurance - Property	26,632	27,623	27,623.00	-	100%	26,109.00	1,514	27,623	-
Telephone	20,808	20,808	9,998.58	(10,809)	48%	8,788.16	1,210	20,808	-
Heat / Electricity	101,959	101,959	89,102.87	(12,856)	87%	92,584.82	(3,482)	89,103	(12,856)
<b>Total Property Related Services</b>	<b>1,125,866</b>	<b>1,129,320</b>	<b>1,084,927.07</b>	<b>(44,393)</b>	<b>96%</b>	<b>1,128,180.62</b>	<b>(43,254)</b>	<b>1,095,736</b>	<b>(33,584)</b>
	17%	16%	20%			21%		15%	

**High Point Academy FY 2014-2015**

**Budget / Actual**

**6/30/2015**

Fund: 11 Location: 950

Description	Adopted Budget FY 14/15	Amended Budget FY 14/15	Actual June 2015	Over / (Under) Budget	Percent of Budget	Prior Year Actual June 2014	Actual Over/ (Under) Prior Year	Projected 2014 - 2015 Ending	Positive / (Negative) Change from Amended
<b>Operations Purchased Services</b>									
Technology Repair/Maint. - Admin	3,121	3,121	1,510.83	(1,610)	48%	1,346.80	164	1,511	(1,610)
Marketing	14,790	12,920	15,694.12	2,774	121%	15,490.11	204	15,694	2,774
Board Conference Travel & Meals	3,121	3,121	2,253.98	(867)	72%	3,158.45	(904)	2,254	(867)
Support Staff Development Fees & Travel	12,690	15,000	17,196.96	2,197	115%	12,708.90	4,488	25,927	10,927
Mileage - E-470	520	1,000	906.55	(93)	91%	1,815.95	(909)	907	(93)
<b>Business Services</b>									
Banking	7,283	7,283	4,212.15	(3,071)	58%	4,546.20	(334)	4,212	(3,071)
Payroll / Benefits Services	5,100	5,100	7,103.36	2,003	139%	5,033.32	2,070	7,103	2,003
Bond Fees / Trustee & CECFA	5,000	5,000	5,008.00	8	100%	5,000.00	8	5,008	8
Audit / Tax Services	6,000	6,000	5,500.00	(500)	92%	5,500.00	-	5,500	(500)
Business (Accounting) Services	90,000	90,000	90,000.00	-	100%	85,850.03	4,150	90,000	-
Erate Consultant	1,000	1,000	1,000.00	-	100%	1,000.00	-	1,000	-
Background Checks/Permits	2,040	2,040	1,974.05	(66)	97%	1,424.45	550	1,974	(66)
Preschool Licensing /Qualistar Rating	200	1,538	1,538.00	-	100%	3,349.00	(1,811)	1,538	-
Safety / Security	20,000	24,220	24,613.00	393	102%	15,060.00	9,553	24,613	393
Legal Services	5,000	5,000	-	(5,000)	0%	-	-	-	(5,000)
Consulting - Principal / Data Analyst	15,000	10,800	6,142.00	(4,658)	57%	-	6,142	6,142	(4,658)
<b>Human Resources</b>									
Unemployment Insurance	7,874	7,874	8,535.46	661	108%	7,889.94	646	8,535	661
Workers Comp Insurance	18,209	18,209	19,105.10	896	105%	17,285.57	1,820	19,105	896
Advertising / Recruiting	1,271	2,517	4,773.94	2,257	190%	1,546.00	3,228	4,774	2,257
<b>Purchased Services Contracts</b>									
Charter School Institute (3% of PPR)	141,401	146,529	94,875.86	(51,653)	65%	144,545.30	(49,669)	94,876	(51,653)
Colorado Department of Education (1% of PPR)	15,554	21,000	11,321.21	(9,679)	54%	15,997.65	(4,676)	11,321	(9,679)
DPS Food Service Program	10,000	10,000	-	(10,000)	0%	-	-	-	(10,000)
DPS Food Service - Principal Account	-	2,500	1,000.00	(1,500)	40%	-	1,000	1,000	(1,500)
Brighton Detention Center	2,000	2,129	2,128.95	-	100%	-	2,129	2,129	-
Nursing Services	10,598	16,404	10,218.00	(6,186)	62%	9,376.25	842	10,218	(6,186)
<b>Total Purchased Services</b>	<b>397,772</b>	<b>420,305</b>	<b>336,611.52</b>	<b>(83,693)</b>	<b>80%</b>	<b>357,923.92</b>	<b>(21,312)</b>	<b>345,341</b>	<b>(74,964)</b>
<b>Supplies and Materials:</b>									
Staff Appreciation	10,200	10,200	10,455.37	255	103%	13,248.55	(2,793)	10,455	255
Supplies & Materials - Office	11,132	11,132	11,106.84	(25)	100%	9,594.50	1,512	11,107	(25)
Husky Pack Supplies	4,182	4,182	3,642.86	(539)	87%	2,392.99	1,250	3,643	(539)
Nursing Supplies	2,834	2,834	1,256.75	(1,577)	44%	1,330.91	(74)	1,257	(1,577)
Community Events - Supplies	2,701	2,701	7,340.46	4,639	272%	5,721.59	1,619	7,340	4,639
Custodial Supplies	14,300	14,300	16,303.34	2,003	114%	2,262.61	14,041	16,303	2,003
Food Service Promotional Supplies	-	-	-	-	0%	2,058.42	(2,058)	-	-
Memberships	4,682	6,000	4,150.98	(1,849)	69%	6,001.38	(1,850)	4,151	(1,849)
<b>Total Supplies &amp; Materials</b>	<b>50,030</b>	<b>51,349</b>	<b>54,256.60</b>	<b>2,908</b>	<b>106%</b>	<b>42,610.95</b>	<b>11,646</b>	<b>54,256</b>	<b>2,907</b>
<b>Transfer to Food Service Fund</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>100,622.55</b>	<b>(100,623)</b>	<b>-</b>	<b>-</b>
<b>TOTAL EXPENDITURES GENERAL</b>	<b>5,426,480</b>	<b>5,340,419</b>	<b>5,134,103.24</b>	<b>(206,315)</b>	<b>96%</b>	<b>5,265,773.92</b>	<b>(131,671)</b>	<b>5,144,461</b>	<b>(195,958)</b>

**High Point Academy FY 2014-2015**

**Budget / Actual**

**6/30/2015**

Fund: 11 Location: 950

Description	Adopted Budget FY 14/15	Amended Budget FY 14/15	Actual June 2015	Over / (Under) Budget	Percent of Budget	Prior Year Actual June 2014	Actual Over/ (Under) Prior Year	Projected 2014 - 2015 Ending	Positive / (Negative) Change from Amended
				June	100%	of the year			
<b>Grants</b>									
<b>Title 1 and PPC</b>									
<b>REVENUES</b>	128,633	171,925	174,737.00	2,812	102%	127,892.65	46,844	174,737	2,812
<b>Salaries &amp; Benefits:</b>									
Assistant Principal - Stipend	800	800	800.00	-	100%	830.00	(30.00)	800	-
Teacher Salary	-	-	-	-	0%	44,124.96	(44,125)	-	-
Dir of LST	39,040	39,040	35,786.74	(3,253)	92%	-	35,787	35,787	(3,253)
Instructional Coach	29,580	29,580	29,580.00	-	100%	27,999.96	1,580	29,580	-
Interventionists	-	32,927	32,859.56	(67)	100%	-	32,860	32,860	(67)
School Therapist	35,700	35,700	39,666.65	3,967	111%	29,166.61	10,500	39,667	3,967
Benefits	22,449	32,814	34,979.05	2,165	107%	24,788.12	10,191	34,979	2,165
<b>Supplies and Materials</b>									
Supplies / Parent Involvement	1,064	1,064	1,065.00	1	100%	983.00	82	1,064	-
<b>TOTAL EXPENDITURES</b>	128,633	171,925	174,737.00	2,812	102%	127,892.65	46,844	174,737	2,812
<b>Title III A - ELL</b>									
<b>REVENUES</b>	9,201	15,106	13,214.00	(1,892)	87%	15,441.00	(2,227)	13,214	(1,892)
<b>Purchased Services</b>									
Staff Development	9,201	15,106	13,214.00	(1,892)	87%	15,441.00	(2,227)	13,214	(1,892)
<b>TOTAL EXPENDITURES</b>	9,201	15,106	13,214.00	(1,892)	87%	15,441.00	(2,227)	13,214	(1,892)
<b>Gifted and Talented</b>									
<b>REVENUES</b>	2,040	3,557	2,911.67	(645)	82%	8,538.12	(5,626)	2,912	(645)
<b>Salaries &amp; Benefits:</b>									
Teacher Extra Duty Pay	2,000	2,000	1,333.28	(667)	67%	1,999.92	(667)	1,333	(667)
<b>Supplies and Materials</b>									
Supplies and Materials	40	525	546.72	22	104%	1,179.95	(633)	547	22
<b>Equipment</b>									
Technology Equipment	-	1,032	1,031.67	(0)	100%	5,358.25	(4,327)	1,032	-
<b>TOTAL EXPENDITURES</b>	2,040	3,557	2,911.67	(645)	82%	8,538.12	(5,626)	2,912	(645)



**High Point Academy FY 2014-2015**

**Budget / Actual**

**6/30/2015**

Fund: 11 Location: 950

Description	Adopted Budget FY 14/15	Amended Budget FY 14/15	Actual June 2015	Over / (Under)	Percent of Budget	Prior Year Actual June 2014	Actual Over/ (Under) Prior Year	Projected 2014 - 2015 Ending	Positive / (Negative) Change from Amended
				June	100%				
<b>Other Grants</b>									
<b>Grant Revenues:</b>									
<b>Federal Grant Revenue</b>									
Homeless Grant	-	787	926.00	139	118%	-	926	1,443	656
Race to the Top	-	-	-	-	0%	7,240.00	(7,240)	-	-
Title III- Set-Aside	-	-	-	-	0%	-	-	1,456	1,456
<b>State Grant Revenue</b>									
School Counselor Corp	68,162	68,162	74,399.00	6,237	109%	82,665.00	(8,266)	74,399	6,237
READ Act	60,723	60,723	67,672.40	6,949	111%	30,883.13	36,789	67,672	6,949
ELPA	15,517	15,517	25,002.00	9,485	161%	15,755.17	9,247	25,002	9,485
ELPA - Support	-	-	35,068.66	35,069	0%	-	35,069	40,329	40,329
<b>Other Local Grant Revenue</b>									
Action for Healthy Kids	-	-	-	-	0%	1,500.00	(1,500)	-	-
Buell Foundation - Qualistar	-	-	-	-	0%	21,000.00	(21,000)	-	-
<b>TOTAL REVENUES</b>	<b>144,402</b>	<b>145,189</b>	<b>203,068.06</b>	<b>57,879</b>	<b>140%</b>	<b>159,043.30</b>	<b>44,025</b>	<b>210,301</b>	<b>65,112</b>
<b>EXPENDITURES</b>									
<b>Federal Grant Expenditures</b>									
Homeless Grant	-	787	926.00	139	118%	-	926	1,443	656
Race to the Top	-	-	-	-	0%	7,240.00	(7,240)	-	-
Title III- Set-Aside	-	-	-	-	0%	-	-	1,456	1,456
<b>State Grant Expenditures</b>									
School Counselor Corp	68,162	68,162	74,399.00	6,237	109%	82,665.00	(8,266)	74,399	6,237
READ Act	60,723	60,723	67,672.40	6,949	111%	30,883.13	36,789	67,672	6,949
ELPA Salaries	15,517	15,517	25,002.00	9,485	161%	15,755.17	9,247	25,002	9,485
ELPA Support	-	-	35,068.66	35,069	0%	-	35,069	40,329	40,329
<b>Other Local Grant Expenditures</b>									
Action for Healthy Kids	-	-	-	-	0%	1,500.00	(1,500)	-	-
Buell Foundation - Incredible Years	-	-	-	-	0%	21,000.00	(21,000)	-	-
<b>TOTAL EXPENDITURES</b>	<b>144,402</b>	<b>145,189</b>	<b>203,068.06</b>	<b>57,879</b>	<b>140%</b>	<b>159,043.30</b>	<b>44,025</b>	<b>210,301</b>	<b>65,112</b>
<b>BEGINNING FUND BALANCE</b>	<b>1,371,019</b>	<b>1,559,516</b>	<b>1,559,515.98</b>	<b>\$ 0</b>	<b>100%</b>	<b>1,370,031.96</b>	<b>189,484</b>	<b>1,559,516</b>	<b>-</b>
<b>TOTAL REVENUES WITH GRANTS</b>	<b>5,661,801</b>	<b>5,836,553</b>	<b>5,899,046.84</b>	<b>62,494</b>	<b>101%</b>	<b>5,766,173.01</b>	<b>132,874</b>	<b>5,928,423</b>	<b>91,870</b>
<b>BEGINNING FUND BALANCE &amp; REVENUES</b>	<b>7,032,820</b>	<b>7,396,069</b>	<b>7,458,562.82</b>	<b>\$ 62,494</b>	<b>101%</b>	<b>7,136,204.97</b>	<b>322,358</b>	<b>7,487,939</b>	<b>91,870</b>
<b>TOTAL EXPENDITURES WITH GRANTS</b>	<b>5,710,756</b>	<b>5,676,196</b>	<b>5,528,033.97</b>	<b>(148,162)</b>	<b>97%</b>	<b>5,576,688.99</b>	<b>(48,655)</b>	<b>5,545,625</b>	<b>(130,571)</b>
<b>ENDING FUND BALANCE</b>									
Unrestricted = Over or (Under) Target of 8%	706,684	1,116,157	746,747.91	(369,409)	67%	965,590.77	(218,843)	799,339	(316,818)
Operating Reserve 8% Target	353,884	344,489	331,540.94	(12,948)	96%	338,925.21	(7,384)	332,369	(12,120)
Assigned - Field Grant	-	-	500,000.00	500,000	0%	-	500,000	500,000	500,000
Assigned - Multi Year Obligation	-	-	57,240.00	57,240	0%	-	57,240	57,240	57,240
Repair and Replacement Reserve	120,000	120,000	120,000.00	-	100%	80,000.00	40,000	120,000	-
Tabor Reserve 3%	141,496	139,227	175,000.00	35,773	126%	175,000.00	-	133,366	(5,861)
<b>Ending Fund Balance</b>	<b>1,322,064</b>	<b>1,719,873</b>	<b>1,930,528.85</b>	<b>210,656</b>		<b>1,559,515.98</b>	<b>371,013</b>	<b>1,942,314</b>	<b>222,440</b>
<b>Grants Accts. Rec / (Deferred Revenue)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>		<b>-</b>	<b>-</b>	<b>0</b>	<b>0</b>
<b>Total Expenditures &amp; Ending Fund Balance</b>	<b>7,032,820</b>	<b>7,396,069</b>	<b>7,458,562.82</b>	<b>62,494</b>	<b>101%</b>	<b>7,136,204.97</b>	<b>322,358</b>	<b>7,487,939</b>	<b>91,870</b>
<b>Change in Fund Balance</b>	<b>(48,955)</b>	<b>160,357</b>	<b>371,012.87</b>	<b>\$ 210,656</b>	<b>231%</b>	<b>189,484.02</b>	<b>181,529</b>	<b>382,798</b>	<b>222,440</b>

**High Point Academy FY 2014-2015**

**Budget / Actual**

**6/30/2015**

Fund: 11 Location: 950

Description	Adopted Budget FY 14/15	Amended Budget FY 14/15	Actual June 2015	Over / (Under) Budget	Percent of Budget	Prior Year Actual June 2014	Actual Over/ (Under) Prior Year	Projected 2014 - 2015 Ending	Positive / (Negative) Change from Amended
				June	100%	of the year			
<b>Nutrition Service Fund</b>	-	-	-						
<b>BEGINNING FUND BALANCE</b>									
Beginning Fund Balance	-	-	\$ -	\$ -	0%	\$ -	\$ -	-	-
<b>REVENUES</b>									
Food Sales	-	-	-	-	0%	68,823.66	(68,824)	-	-
A La Carte	-	-	-	-	0%	5,299.66	(5,300)	-	-
State Matching Child Nutrition	-	-	-	-	0%	2,948.00	(2,948)	-	-
Smart Meal Breakfast	-	-	-	-	0%	4,651.50	(4,652)	-	-
Federal Nutrition Breakfast Reimbursement	-	-	-	-	0%	80,882.34	(80,882)	-	-
Federal Nutrition Lunch Reimbursement	-	-	-	-	0%	145,328.14	(145,328)	-	-
Federal Supper Reimbursement	-	-	-	-	0%	9,484.33	(9,484)	-	-
Transfer from General Fund	-	-	-	-	0%	100,622.55	(100,623)	-	-
<b>Total Revenues</b>	-	-	-	0	0%	418,040.18	(418,040)	-	-
<b>Beginning Fund Balance &amp; Revenues</b>	-	-	\$ -	\$ 0	0%	\$ 418,040.18	(418,040)	-	-
<b>EXPENSES</b>									
<b>Salaries &amp; Benefits:</b>									
Food Coordinator	-	-	-	-	0%	29,622.00	(29,622)	-	-
Lunch Aide	-	-	-	-	0%	29,527.08	(29,527)	-	-
Benefits	-	-	-	-	0%	17,509.67	(17,510)	-	-
<b>Purchased Services</b>									
FSA Fees	-	-	-	-	0%	11,369.28	(11,369)	-	-
Repair & Maintenance	-	-	-	-	0%	2,243.84	(2,244)	-	-
<b>Supplies and Materials:</b>									
Food Purchases	-	-	-	-	0%	324,300.25	(324,300)	-	-
A La Carte Expenses	-	-	-	-	0%	770.62	(771)	-	-
Supplies and Materials:	-	-	-	-	0%	412.38	(412)	-	-
<b>Capital Outlay:</b>									
Equipment - Kitchen	-	-	-	-	0%	2,285.06	(2,285)	-	-
<b>Total Expenses</b>	-	-	-	0	0%	418,040.18	(418,040)	-	-
<b>ENDING FUND BALANCE</b>									
Reserves	-	-	\$ -	\$ 0	0%	\$ -	-	-	-
<b>Total Expenditures &amp; Ending Fund Balance</b>	-	-	\$ -	\$ 0	0%	\$ 418,040.18	(418,040)	-	-

# *High Point Academy FY 2014-2015*

## *June 30, 2015*

Fund: 11 Location: 950

Quarterly Financial Report - 22-45-102(1)(b)(I-IV)

Statute requires the governing board to review the financial condition of the school at least quarterly during the fiscal year. The board shall require the appropriate school personnel to submit a financial report covering the fiscal actions involving the general fund and any other funds that the board may request, at least quarterly.

GENERAL FUND	FY2013-2014 (Prior Year)			FY 2014-2015 (Current Year)			
	BUDGET	ACTUAL	PERCENTAGE OF BUDGET	BUDGET	ACTUAL	PERCENTAGE OF BUDGET	EXPECTED YEAR END BALANCE
<b>BEGINNING FUND BALANCE</b>	1,370,032	1,370,032		1,559,516	1,559,516		
<b>REVENUE</b>	5,952,954	6,083,591	102%	5,836,553	5,899,047	101%	
<b>EXPENDITURES</b>	6,010,187	5,894,107	98%	5,676,196	5,528,034	97%	
<b>ENDING FUND BALANCE</b>	1,312,799	1,559,516	119%	1,719,873	1,930,529	112%	1,942,314