



2015 - 2016
Amended Budget
vs. YTD Actuals
UNAUDITED
June 30, 2016

As of 8/3/2016

High Point Academy
6750 N. Dunkirk St.
Aurora, CO 80019
303-217-5152
Fax: 303-217-5153

Prepared By:
Boos Financial Services, Inc.
Kendra Padgett
303-643-5643

High Point Academy Financial Dashboard

June 30, 2016

		ACTUALS		Benchmarks			
Indicator	Calculation	6/30/2016		Red	YELLOW	GREEN	
Months of Unrestricted Cash			4.14		< 1	1 - 3	> 3
	Unrestricted Cash	\$2,041,241					
	Total Projected Actual Expenditures	\$5,915,700					
Payroll/Benefits % of Revenue			63%		< 50% or > 70%	In line with Board Goals	50% - 70%
	Total Projected Salary & Benefits	\$3,856,169					
	Total Projected Revenues	\$6,097,693					
Facility Cost % of Revenue			14%		> 20%	16% - 20%	< 16%
	Total Facility Expense	\$821,045					
	Total Revenues	\$5,749,086					
Surplus/(Deficit) % of Expenditures	Based upon larger than 10% Unrestricted Operating Reserve		3.08%		-2.0% or > 20.0%	-1.99% - .99%	3.08%
	Projected Change in Fund Balance	\$181,993					
	Total Projected Actual Expenditures	\$5,915,700					
Fundraising as a % of Revenue			0.22%		> 15%	< 5% or 10-15%	5% - 10%
	Donations	\$12,793					
	Total Revenues	\$5,749,086					
Instructional Staff to Students			13.60		> 20	16 - 20	< 16
	Instructional Staff	47.70					
	Students	648.66					
Total Staff to Students			8.73		> 18	12.01 - 18	< = 12
	Total Staff	74.30					
	Students	648.66					
State UIP Rating		PERFORMANCE		Priority Improvement or Turnaround	Improvement	Performance	

High Point Academy
Statement of Financial Position
As of June 30, 2016

		June 2016	June 2015
Assets			
Current Assets:			
Operations Account	8101	\$ 82,416.46	\$ 121,999.57
Payroll Account	8111	108,678.82	130,105.14
CSAFE	8101	1,846,068.85	1,689,905.82
FSA Account	8101	4,076.83	5,410.89
UMB - Repair & Replacement Reserve	8101	160,631.17	120,176.11
Subtotal Cash		2,201,872.13	2,067,597.53
Grants Receivable - Other	8142	76,371.00	39,498.00
Receivable - CSI		76,844.69	60,515.58
Accounts Receivable	8153	3,709.49	11,491.95
Allowance for Doubtful Accts.	8153	-	(2,161.50)
Prepaid Expenses		34,561.60	28,035.90
Total Assets		2,393,358.91	2,204,977.46
Liabilities and Fund Equity			
Current Liabilities:			
Accounts Payable	7421	20,248.76	24,000.80
Credit Cards	7421	9,465.17	12,933.58
Accrued Salaries & Benefits	7461	166,137.06	154,396.20
Payroll Liabilities	7471	76,240.32	70,327.04
Deferred Revenue - Activity Fee		8,745.00	6,415.00
Deferred Revenue - Grants	7482	-	6,375.99
Subtotal Current Liabilities		280,836.31	274,448.61
Fund Equity			
Unrestricted = Over or (Under) Target of 8%	6770	868,706.41	1,254,114.85
Operating Reserve 8% Target	6770	370,656.19	381,414.00
Assigned - Field Grant	6763	500,000.00	-
Assigned - Multi Year Obligation	6752	57,240.00	-
Repair and Replacement Reserve	6759	160,000.00	120,000.00
Tabor Reserve 3%	6761	175,000.00	175,000.00
Subtotal Fund Equity		2,112,522.60	1,930,528.85
Total Liabilities and Fund Equity		\$ 2,393,358.91	\$ 2,204,977.46

High Point Academy FY 2015-2016

Fund: 11 Location: 950

Budget / Actual

6/30/2016

Description	Adopted Budget FY 15/16	Amended Budget FY 15/16	FTE	Actual June 2016	Over / (Under)	Percent of	Prior Year Actual June 2015	Actual Over/ (Under) Prior Year	Projected 2015 - 2016 Ending	Positive / (Negative)
					Amended Budget	Amended Budget				Change from Amended
BEGINNING FUND BALANCE										
Beginning Fund Balance	\$ 1,776,430	\$ 1,930,529		1,930,528.85	\$ 0	100%	\$ 1,559,515.98	\$ 371,013	\$ 1,930,529	-
REVENUES										
	658.50	648.66							650.20	
PPR	7,027.33	7,039.35		7,067.77			6,371.62		7,067.77	
School Finance Funding	4,627,497	4,566,145		4,580,467.17	14,322	100%	4,807,778.60	(227,311)	4,580,467	14,322
Rescission	-	-		(1,493.00)	-	0%	-	-	(1,493)	(1,493)
Colorado Preschool Program - CPP Slots	63,246	63,354		63,609.93	256	100%	57,344.58	6,265	63,610	256
Colorado Preschool Program - ECARE Slots	344,339	383,644		383,644.00	-	100%	-	383,644	383,644	-
School Finance Funding - At-Risk Adjustment	10,536	10,536		20,254.81	9,719	192%	16,815.15	3,440	20,255	9,719
Total PPR Funding	5,045,618	5,023,679		5,046,482.91	22,804	100%	4,881,938.33	166,038	5,046,483	22,804
DPP	(607)	4,635		5,770.82	1,136	125%	17,273.00	(11,502)	5,771	1,136
Full-Day Kindergarten Tuition	63,250	27,500		27,775.00	275	101%	36,360.00	(8,585)	27,775	275
Full-Day Kindergarten Tuition (Write-off)	(600)	-		-	-	0%	-	-	-	-
Preschool Revenue	65,000	68,585		77,610.75	9,026	113%	68,585.05	9,026	77,611	9,026
Preschool Revenue (Write-off)	(1,500)	(1,500)		-	1,500	0%	(500.00)	500	-	1,500
Fundraising & Misc.	10,075	4,000		4,713.93	714	118%	10,876.61	(6,163)	4,714	714
Interest Income	2,150	4,400		7,716.64	3,317	175%	2,296.78	5,420	7,716	3,316
Yearbook Sales / Jeans Day	2,600	3,000		3,683.58	684	123%	2,865.62	818	3,683	683
Pupil Activities	18,050	20,085		20,335.00	250	101%	18,050.00	2,285	20,335	250
Gifts & Donations	6,000	5,000		8,078.64	3,079	162%	6,379.37	1,699	8,078	3,078
HPA Gives - Donations	5,000	2,035		2,034.07	(1)	100%	5,037.86	(3,004)	2,034	(1)
Before & After School Program/Husky Pack	135,682	150,000		163,550.75	13,551	109%	131,633.40	31,917	163,551	13,551
Before & After School (Write-Off)	(3,000)	(3,000)		(229.00)	2,771	8%	-	(229)	(229)	2,771
Rent	2,000	2,000		430.00	(1,570)	22%	5,545.00	(5,115)	430	(1,570)
After School Activity	14,657	14,657		17,233.00	2,576	118%	15,643.90	1,589	17,233	2,576
E-rate Rebate	24,860	24,860		-	(24,860)	0%	-	-	-	(24,860)
Rebates	-	17,109		18,209.78	1,101	106%	18,602.32	(393)	18,210	1,101
State Capital Construction	164,625	181,686		176,472.12	(5,214)	97%	121,653.73	54,818	176,472	(5,214)
IDEA - Spec. Ed. - Federal	60,000	88,420		100,607.00	12,187	114%	85,734.00	14,873	100,607	12,187
ECEA - Spec Ed. State	69,600	66,486		66,486.00	-	100%	75,607.14	(9,121)	66,486	-
IDEA - SPED Project - Federal	-	12,187		-	(12,187)	0%	-	-	-	(12,187)
IDEA - Spec. Ed. - Preschool	2,428	2,125		2,125.00	-	100%	1,534.00	591	2,125	-
Total Revenues	5,685,888	5,717,949		5,749,085.99	31,137	101%	5,505,116.11	245,463	5,749,085	31,136
Beginning Fund Balance & Revenues	7,462,318	7,648,478		7,679,614.84	31,137	100%	7,064,632.09	616,476	7,679,614	31,136

High Point Academy FY 2015-2016

Fund: 11 Location: 950

Budget / Actual

6/30/2016

Description	Adopted Budget FY 15/16	Amended Budget FY 15/16	FTE	Actual June 2016	Over / (Under)	Percent of	Prior Year Actual June 2015	Actual Over/ (Under) Prior Year	Projected 2015 - 2016 Ending	Positive / (Negative) Change from Amended	
					Amended Budget	Amended Budget					of Amended Budget
					June	100%	of the year				
EXPENDITURES											
Salaries:											
Administration	354,565	355,524	5.00	354,690.12	(834)	100%	291,237.07	63,453	354,690	834	
Student Services	48,683	50,683	1.00	50,683.07	0	100%	91,612.46	(40,929)	50,683	-	
Counselor	52,071	-		3,286.08	3,286	0%	-	3,286	3,287	(3,287)	
Teachers	1,089,441	1,103,808	27.00	1,095,553.86	(8,254)	99%	1,024,919.13	70,635	1,095,554	8,254	
Teachers - ESL	63,037	59,518	2.00	57,070.11	(2,448)	96%	55,287.00	1,783	57,070	2,448	
Teachers - Specials (PE, Wellness, Tech, Art, Spanish)	231,968	229,601	6.00	229,181.32	(420)	100%	220,574.25	8,607	229,181	420	
Preschool	160,164	162,583	7.00	159,025.31	(3,558)	98%	140,922.58	18,103	159,025	3,558	
Special Education											
Special Ed Teachers	65,106	20,000	0.50	7,424.96	(12,575)	37%	18,463.62	(11,039)	7,425	12,575	
Special Ed - Speech	44,620	32,000	1.00	28,499.26	(3,501)	89%	29,699.90	(1,201)	28,499	3,501	
Special Ed IA	18,633	20,700	1.00	22,881.61	2,182	111%	20,659.66	2,222	22,882	(2,182)	
Special Ed Teachers - IDEA	40,773	67,334	2.00	72,348.04	5,014	107%	66,992.03	5,356	72,348	(5,014)	
Special Ed Teachers - ECEA	43,256	38,885	1.00	38,885.04	0	100%	43,634.72	(4,750)	38,885	-	
IDEA Extra Duty Pay	-	2,000		2,000.04	0	100%	-	2,000	2,000	-	
Special Ed - IDEA PreSchool	2,428	2,125		1,888.48	(237)	89%	1,534.00	354	1,888	237	
Total Special Education	214,816	183,044	5.50	173,927.43	(9,117)	95%	180,983.93	(7,057)	173,927	9,117	
Substitutes - Teachers	27,000	25,000		29,433.00	4,433	118%	21,195.00	8,238	29,433	(4,433)	
Extra Duty Pay	8,000	14,500		10,125.01	(4,375)	70%	8,875.12	1,250	10,125	4,375	
Instructional Aides	137,719	137,719	9.20	141,953.96	4,235	103%	142,288.64	(335)	141,954	(4,235)	
Office Staff/Business Operations	153,788	152,495	4.75	152,799.52	305	100%	166,730.82	(13,931)	152,800	(305)	
Office Staff Overtime	2,040	2,040		1,293.50	(747)	63%	1,567.89	(274)	1,294	746	
Husky Pack	67,705	95,000	2.40	94,546.88	(453)	100%	71,304.85	23,242	94,547	453	
Building Engineer	46,529	46,529	1.25	49,627.17	3,098	107%	47,172.86	2,454	49,627	(3,098)	
Performance Pay	82,750	82,750		86,394.32	3,644	104%	81,862.00	4,532	86,394	(3,644)	
Coaches	9,400	9,400		6,300.00	(3,100)	67%	7,750.00	(1,450)	6,300	3,100	
Power Hour / Zero Hours	5,100	5,100		8,631.00	3,531	169%	5,534.80	3,096	8,631	(3,531)	
After School Activity Stipend	4,800	4,800		6,480.00	1,680	135%	5,480.00	1,000	6,480	(1,680)	
Professional Dev Stipend	4,000	6,000		6,750.00	750	113%	4,500.00	2,250	6,750	(750)	
Leadership Strands Stipends	20,000	20,000		20,000.00	-	100%	-	20,000	20,000	-	
PTO Not used Bonus	30,600	20,000		14,745.00	(5,255)	74%	16,360.00	(1,615)	14,745	5,255	
Summer Office Help	4,000	4,000		3,330.36	(670)	83%	2,752.84	578	3,330	670	
Total Salaries	2,818,176	2,770,094	71.10	2,755,827.02	(14,267)	99%	2,588,911.24	166,916	2,755,827	14,267	
Percentage of Revenues	50%	48%		48%			47%		48%		
Benefits:											
Benefits-Medical, Dental, Eye, Life, STD	291,654	311,158		305,667.17	(5,491)	98%	256,362.46	49,305	305,666	5,492	
Medicare	39,645	40,166		40,075.47	(91)	100%	38,166.52	1,909	40,075	91	
ECEA Benefits	6,347	11,666		12,475.04	809	107%	10,117.42	2,358	12,475	(809)	
IDEA Benefits	19,227	21,086		23,500.48	2,414	111%	18,741.97	4,759	23,502	(2,414)	
PERA	512,653	500,127		500,601.84	475	100%	457,856.74	42,745	500,602	(475)	
Total Benefits	869,526	884,203		882,320.00	(1,883)	100%	781,245.11	101,075	882,320	1,883	
Percentage of Salaries	31%	32%		32%			30%		32%		
Total Salaries & Benefits	3,687,702	3,654,297		3,638,147.02	(16,150)	100%	3,370,156.35	267,991	3,638,147	16,150	
Percentage of Revenues	65%	64%		63%			61%		63%		

High Point Academy FY 2015-2016

Fund: 11 Location: 950

Budget / Actual

6/30/2016

Description	Adopted Budget FY 15/16	Amended Budget FY 15/16	FTE	Actual	Over / (Under)	Percent of	Prior Year Actual	Actual	Projected	Positive / (Negative)	
				June 2016	Amended Budget	Amended Budget	June 2015	Over/ (Under) Prior Year	2015 - 2016 Ending	Change from Amended	
				June		100%	of the year				
INSTRUCTIONAL:											
Special Education											
Special Education Services	1,082	-		2,369.08	2,369	0%	1,070.00	1,299	2,369	(2,369)	
Special Education Services - ECEA	22,426	15,936		15,125.92	(810)	95%	21,855.00	(6,729)	15,126	810	
Special Education Services - IDEA	-	10,187		4,995.00	(5,192)	49%	-	4,995	4,995	5,192	
Nursing Services - General Fund Sped	10,612	10,218		11,082.00	864	108%	10,218.00	864	11,082	(864)	
Total Special Education	34,120	36,341		33,572.00	(2,769)	92%	33,143.00	429	33,572	2,769	
Purchased Services											
Postage	1,248	1,248		1,506.23	258	121%	1,587.43	(81)	1,506	(258)	
Travel, Registration and Entrance/Meals	20,750	10,750		12,190.59	1,441	113%	17,187.72	(4,997)	12,191	(1,441)	
School Initiatives	10,000	6,000		4,375.00	(1,625)	73%	333.64	4,041	4,375	1,625	
CLCS Wellness Collaborative	4,200	4,200		4,200.00	-	100%	-	4,200	4,200	-	
Contracted Field Trips	17,853	17,853		25,245.43	7,392	141%	16,632.03	8,613	25,245	(7,392)	
Board Field Trip Scholarships	3,000	-		-	-	0%	2,950.00	(2,950)	-	-	
Total Purchased Services	57,051	40,051		47,517.25	7,466	119%	38,690.82	8,826	47,517	(7,466)	
Supplies and Materials											
Text Books / Curriculum	68,000	53,000		40,675.06	(12,325)	77%	46,586.55	(5,911)	40,675	12,325	
Supplies & Materials - Instructional	31,000	31,000		35,321.57	4,322	114%	35,674.49	(353)	35,321	(4,321)	
Supplies & Materials - Preschool	2,500	2,500		1,912.58	(587)	77%	2,618.96	(706)	1,913	587	
Assessments	24,174	24,174		15,034.00	(9,140)	62%	17,501.03	(2,467)	15,034	9,140	
Annual Subscriptions	16,000	17,300		10,759.59	(6,540)	62%	7,750.41	3,009	10,760	6,540	
Year Books / Merchandise	2,600	2,600		1,730.95	(869)	67%	2,073.04	(342)	1,731	869	
After School Activities	845	845		1,496.51	652	177%	747.70	749	1,496	(651)	
Sports Activities	6,120	6,120		5,557.10	(563)	91%	4,600.89	956	5,557	563	
Student Activity Accounts	510	-		-	-	0%	-	-	-	-	
Total Supplies & Materials	151,749	137,539		112,487.36	(25,052)	82%	117,553.07	(5,066)	112,487	25,052	
Furniture, Fixtures and Equipment											
Computer/Tech Services-Install/Training	18,468	18,468		8,651.41	(9,817)	47%	8,675.49	(24)	8,651	9,817	
Equipment - Other (Copy Charge)	15,810	15,810		8,715.94	(7,094)	55%	6,655.66	2,060	8,716	7,094	
Equipment Lease	17,292	17,292		17,570.55	279	102%	17,172.64	398	17,571	(279)	
Classroom FF&E (Non-Capitalized)	17,111	17,111		8,472.36	(18,639)	31%	17,722.00	(9,250)	8,472	18,639	
Equipment - Technology / Software	36,122	36,122		64,576.18	28,454	179%	39,809.49	24,767	64,576	(28,454)	
Total Furniture, Fixtures and Equipment	104,803	114,803		107,986.44	(6,817)	94%	90,035.28	17,951	107,986	6,817	
ADMINISTRATION											
Property Related Services											
Water / Sewer	31,836	22,000		18,856.13	(3,144)	86%	15,772.87	3,083	18,856	3,144	
Disposal Service	14,698	14,698		8,095.81	(6,602)	55%	14,475.17	(6,379)	8,096	6,602	
Snow Removal	3,000	8,000		10,062.50	2,063	126%	6,150.80	3,912	10,062	(2,062)	
Contracted Cleaning	70,000	73,000		69,747.71	(3,252)	96%	62,955.11	6,793	69,748	3,252	
Lawn Care	11,965	11,965		7,102.24	(4,863)	59%	6,696.43	406	7,102	4,863	
Repairs & Maintenance Facility	21,870	79,936		81,989.77	2,054	103%	15,544.88	66,445	81,990	(2,054)	
HVAC Repairs and Maintenance	17,104	17,104		17,211.09	107	101%	16,020.37	1,191	17,211	(107)	
Facility Lease (General Fund)	658,138	641,077		644,573.07	3,496	101%	698,933.26	(54,360)	644,573	(3,496)	
Facility Lease (State Cap Const. Grant)	164,625	181,686		176,472.12	(5,214)	97%	121,653.73	54,818	176,472	5,214	
Liability Insurance - Property	32,213	32,213		32,213.00	-	100%	27,623.00	4,590	32,213	-	
Telephone	26,024	26,024		20,107.63	(5,916)	77%	9,998.58	10,109	20,108	5,916	
Heat / Electricity	97,920	81,000		82,682.32	1,682	102%	89,102.87	(6,421)	82,682	(1,682)	
Total Property Related Services	1,149,393	1,188,703		1,169,113.39	(19,590)	98%	1,084,927.07	84,186	1,169,113	19,590	
	15%	16%		20%			20%		15%		

High Point Academy FY 2015-2016

Fund: 11 Location: 950

Budget / Actual

6/30/2016

Description	Adopted Budget FY 15/16	Amended Budget FY 15/16	FTE	Actual June 2016	Over / (Under)	Percent of	Prior Year Actual June 2015	Actual Over/ (Under) Prior Year	Projected 2015 - 2016 Ending	Positive / (Negative)
					Amended Budget	Amended Budget				Change from Amended
				June 100%			of the year			
Operations Purchased Services										
Technology Repair/Maint. - Admin	3,183	3,183		1,148.21	(2,035)	36%	1,510.83	(363)	1,148	2,035
Marketing	15,810	15,810		15,885.48	75	100%	15,694.12	191	15,885	(75)
Board Conference Travel & Meals	8,183	2,800		3,532.51	733	126%	2,253.98	1,279	3,533	(733)
Support Staff Development Fees & Travel	15,300	15,300		14,208.32	(1,092)	93%	17,196.96	(2,989)	14,208	1,092
Meals and Refreshments	-	-		12,471.78	12,472	0%	8,729.53	3,742	12,472	(12,472)
Mileage - E-470	1,020	1,020		910.20	(110)	89%	906.55	4	910	110
Business Services										
Banking	4,343	4,343		4,663.82	321	107%	4,212.15	452	4,664	(321)
Payroll / Benefits Services	5,460	8,610		7,672.58	(937)	89%	7,103.36	569	7,672	938
Bond Fees / Trustee & CECFA	5,008	5,008		5,000.00	(8)	100%	5,008.00	(8)	5,000	8
Audit / Tax Services	8,000	8,000		8,250.00	250	103%	5,500.00	2,750	8,250	(250)
Business (Accounting) Services	90,000	90,000		90,000.00	-	100%	90,000.00	-	90,000	-
IT Services	54,000	54,000		54,000.00	-	100%	-	54,000	54,000	-
Erate Consultant	1,000	1,000		1,000.00	-	100%	1,000.00	-	1,000	-
Background Checks/Permits	2,448	2,448		1,625.40	(823)	66%	1,974.05	(349)	1,625	823
Preschool Licensing /Qualistar Rating	200	200		176.00	(24)	88%	1,538.00	(1,362)	176	24
Safety / Security	26,520	26,520		23,450.00	(3,070)	88%	24,613.00	(1,163)	23,450	3,070
Legal Services	5,000	5,000		3,685.50	(1,315)	74%	-	3,686	3,686	1,314
Vision and Hearing Screening	-	10,000		6,729.00	(3,271)	67%	-	6,729	6,729	3,271
Consulting	10,000	10,000		9,250.00	(750)	93%	6,142.00	3,108	9,250	750
Human Resources										
Unemployment Insurance	8,448	8,448		8,818.91	371	104%	8,535.46	283	8,819	(371)
Workers Comp Insurance	17,164	19,000		16,904.10	(2,096)	89%	19,105.10	(2,201)	16,904	2,096
Advertising / Recruiting	3,774	3,774		6,811.52	3,038	180%	4,773.94	2,038	6,812	(3,038)
Purchased Services Contracts										
Charter School Institute (3% of PPR)	151,369	118,195		85,082.82	(33,112)	72%	94,875.86	(9,793)	85,083	33,112
Colorado Department of Education (1% of PPR)	17,660	21,770		11,170.53	(10,599)	51%	11,321.21	(151)	11,171	10,599
DPS Food Service Program	10,200	-		-	-	0%	-	-	-	-
DPS Food Service - Principal Account	1,275	1,275		500.00	(775)	39%	1,000.00	(500)	500	775
Brighton Detention Center	2,172	2,438		2,437.83	(0)	100%	2,128.95	309	2,438	-
Storage Facility Rental	1,680	1,680		1,668.00	(12)	99%	-	1,668	1,668	12
Nursing Services	10,612	10,612		11,082.00	470	104%	10,218.00	864	11,082	(470)
Total Purchased Services	479,829	450,434		408,134.51	(42,299)	91%	345,341.05	62,793	408,135	42,299
Supplies and Materials:										
Staff Appreciation	10,404	10,404		11,129.83	726	107%	10,455.37	674	11,130	(726)
Supplies & Materials - Office	11,355	11,355		7,449.76	(3,905)	66%	11,106.84	(3,657)	7,450	3,905
Technology Equipment - Support Staff	5,000	5,000		-	(5,000)	0%	-	-	-	5,000
Husky Pack Supplies	4,200	4,200		3,695.66	(504)	88%	3,642.86	53	3,696	504
Nursing Supplies	2,000	2,000		1,260.85	(739)	63%	1,256.75	4	1,261	739
Community Events - Supplies	6,120	6,120		6,824.75	705	112%	7,340.46	(516)	6,825	(705)
Custodial Supplies	16,626	16,626		13,539.48	(3,087)	81%	16,303.34	(2,764)	13,539	3,087
Memberships	8,120	8,120		6,233.94	(1,886)	77%	4,150.98	2,083	6,234	1,886
Total Supplies & Materials	63,825	63,825		50,134.27	(13,691)	79%	54,256.60	(4,122)	50,135	13,690
TOTAL EXPENDITURES GENERAL	5,728,472	5,685,993		5,567,092.24	(118,901)	98%	5,134,103.24	432,989	5,567,092	118,901

High Point Academy FY 2015-2016

Fund: 11 Location: 950

Budget / Actual

6/30/2016

Description	Adopted Budget FY 15/16	Amended Budget FY 15/16	FTE	Actual	Over / (Under)	Percent of	Prior Year Actual	Actual	Projected	Positive /	
				June 2016	Amended Budget	Amended Budget	June 2015	Over/ (Under) Prior Year	2015 - 2016 Ending	(Negative) Change from Amended	
				June		100%	of the year				
Grants											
Title 1 and PPC											
Title 1	100,682	128,938		117,615.00	(11,323)	91%	172,872.00	(55,257)	117,615	11,323	
Title 1 Parental Involvement	1,364	1,364		1,364.00	-	100%	1,865.00	(501)	1,364	-	
REVENUES	102,046	130,302		118,979.00	(11,323)	91%	174,737.00	(55,758)	118,979	11,323	
Salaries & Benefits:											
Assistant Principal - Stipend	800	800		800.00	-	100%	800.00	-	800	-	
Dir of LST	-	-		-	-	0%	35,786.74	(35,787)	-	-	
Instructional Coach	25,000	29,000	0.50	26,583.26	(2,417)	92%	29,580.00	(2,997)	26,583	2,417	
Interventionists	19,217	25,400	0.50	26,986.83	1,587	106%	32,859.56	(5,873)	26,987	(1,587)	
School Therapist	36,450	47,903	0.70	39,449.76	(8,453)	82%	39,666.65	(217)	39,450	8,453	
Benefits	20,015	26,635		24,595.15	(2,040)	92%	34,979.05	(10,384)	24,595	2,040	
Supplies and Materials											
Supplies / Parent Involvement	564	564		564.00	-	100%	1,065.00	(501)	564	-	
TOTAL EXPENDITURES	102,046	130,302		118,979.00	(11,323)	91%	174,737.00	(55,758)	118,979	11,323	
Title III A - ELL											
REVENUES	10,762	14,083		14,083.00	-	100%	13,214.00	869	14,083	-	
Salaries & Benefits:											
Teacher Substitutes	-	2,027		1,992.00	(35)	98%	-	1,992	1,992	35	
Purchased Services											
Staff Development	10,762	12,056		12,091.00	35	100%	13,214.00	(1,123)	12,091	(35)	
TOTAL EXPENDITURES	10,762	14,083		14,083.00	-	100%	13,214.00	869	14,083	-	
Gifted and Talented											
Gifted and Talented	3,403	5,381		6,496.52	1,116	121%	2,911.67	3,585	6,497	(1,116)	
Gifted Education Universal Screening	-	1,219		1,086.09	(133)	89%	-	1,086	1,086	133	
REVENUES	3,403	6,600		7,582.61	983	115%	2,911.67	4,671	7,583	(983)	
Salaries & Benefits:											
Teacher Extra Duty Pay	2,000	2,000		2,000.03	0	100%	1,333.28	667	2,000	-	
Purchased Services											
Universal Screening	-	1,219		1,086.09	(133)	89%	-	1,086	1,086	133	
Supplies and Materials											
Supplies and Materials	1,403	1,403		550.00	(853)	39%	546.72	3	550	853	
Equipment											
Technology Equipment	-	1,978		3,946.49	1,968	200%	1,031.67	2,915	3,947	(1,969)	
TOTAL EXPENDITURES	3,403	6,600		7,582.61	983	115%	2,911.67	4,671	7,583	(983)	

High Point Academy FY 2015-2016

Fund: 11 Location: 950

Budget / Actual

6/30/2016

Description	Adopted Budget FY 15/16	Amended Budget FY 15/16	FTE	Actual June 2016	Over / (Under)	Percent of	Prior Year Actual June 2015	Actual Over/ (Under) Prior Year	Projected 2015 - 2016 Ending	Positive / (Negative)
					Amended Budget	Amended Budget				Prior Year Actual June 2015
Other Grants										
Grant Revenues:										
Federal Grant Revenue										
Homeless Grant	-	406		-	(406)	0%	926.00	(926)	-	406
Title III- Set-Aside	280	356		-	(356)	0%	-	-	-	356
School Readiness	-	671		796.00	125	119%	-	796	796	(125)
State Grant Revenue										
School Counselor Corp	-	84,232	1.00	84,232.00	-	100%	74,399.00	9,833	84,232	-
READ Act	67,672	45,515		45,515.09	0	100%	67,672.40	(22,157)	45,515	-
ELPA Salaries	25,002	26,181		29,003.85	2,823	111%	25,002.00	4,002	29,004	(2,823)
ELPA - Support	49,633	44,222		48,416.17	4,194	109%	35,068.66	13,348	48,416	(4,194)
TOTAL REVENUES	142,587	201,583		207,963.11	6,380	103%	203,068.06	4,895	207,963	(6,380)
EXPENDITURES										
Federal Grant Expenditures										
Homeless Grant	-	406		-	(406)	0%	926.00	(926)	-	406
Title III- Set-Aside	280	356		-	(356)	0%	-	-	-	356
State Grant Expenditures										
School Counselor Corp	-	84,232		84,232.00	-	100%	74,399.00	9,833	84,232	-
READ Act	67,672	45,515		45,515.09	0	100%	67,672.40	(22,157)	45,515	-
ELPA Salaries	25,002	26,181		29,003.85	2,823	111%	25,002.00	4,002	29,004	(2,823)
ELPA Support	49,633	44,222	0.50	48,416.17	4,194	109%	35,068.66	13,348	48,416	(4,194)
School Readiness	-	671		796.00	125	119%	-	796	796	(125)
TOTAL EXPENDITURES	142,587	201,583		207,963.11	6,380	0%	203,068.06	4,895	207,963	(6,380)
BEGINNING FUND BALANCE	1,776,430	1,930,529		1,930,528.85	\$ 0	100%	1,559,515.98	371,013	1,930,529	-
TOTAL REVENUES WITH GRANTS	5,944,686	6,070,517		6,097,693.71	27,177	103%	5,899,046.84	200,140	6,097,693	27,176
BEGINNING FUND BALANCE & REVENUES	7,721,116	8,001,046		8,028,222.56	\$ 27,177	100%	7,458,562.82	571,153	8,028,222	27,176
TOTAL EXPENDITURES WITH GRANTS	5,987,270	6,038,561		5,915,699.96	(122,861)	98%	5,528,033.97	387,666	5,915,700	(122,861)
ENDING FUND BALANCE										
Unrestricted = Over or (Under) Target of 8%	483,082	717,801		868,706.41	150,905	121%	1,254,114.85	(385,408)	868,705	150,904
Operating Reserve 8% Target	381,414	376,096		370,656.19	(5,440)	99%	381,414.00	(10,758)	370,656	(5,440)
Assigned - Field Grant	500,000	500,000		500,000.00	-	100%	-	500,000	500,000	-
Assigned - Multi Year Obligation	57,240	57,240		38,160.00	(19,080)	67%	-	38,160	38,160	(19,080)
Repair and Replacement Reserve	160,000	160,000		160,000.00	-	100%	120,000.00	40,000	160,000	-
Tabor Reserve 3%	152,110	151,347		175,000.00	23,653	116%	175,000.00	-	175,000	23,653
Ending Fund Balance	1,733,846	1,962,485		2,112,522.60	150,038	122%	1,930,528.85	181,994	2,112,522	150,037
Grants Accts. Rec / (Deferred Revenue)	-	-		-	-		-	-	-	-
Total Expenditures & Ending Fund Balance	7,721,116	8,001,046		8,028,222.56	27,177	104%	7,458,562.82	569,660	8,028,222	27,176
Change in Fund Balance	(42,584)	31,956		181,993.75	\$ 150,038		371,012.87	(189,019)	181,993	150,037
	-	-	74.30	-	-	-	-	-	-	-

High Point Academy FY 2015-2016

June 30, 2016

Fund: 11 Location: 950

Quarterly Financial Report - 22-45-102(1)(b)(I-IV)

Statute requires the governing board to review the financial condition of the school at least quarterly during the fiscal year. The board shall require the appropriate school personnel to submit a financial report covering the fiscal actions involving the general fund and any other funds that the board may request, at least quarterly.

GENERAL FUND	FY2014-2015 (Prior Year)			FY 2015-2016 (Current Year)			
	BUDGET	ACTUAL	PERCENTAGE OF BUDGET	BUDGET	ACTUAL	PERCENTAGE OF BUDGET	EXPECTED YEAR END BALANCE
BEGINNING FUND BALANCE	1,559,516	1,559,516		1,930,529	1,930,529		
REVENUE	5,836,553	5,899,047	101%	6,070,517	6,097,694	100%	
EXPENDITURES	5,676,196	5,528,034	97%	6,038,561	5,915,700	98%	
ENDING FUND BALANCE	1,719,873	1,930,529	112%	1,962,485	2,112,523	108%	2,112,522