



2015 - 2016
Amended Budget
vs. YTD Actuals

March 31, 2016

As of 4/14/16

High Point Academy
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High Point Academy Financial Dashboard

March 31, 2016

		ACTUALS		Benchmarks			
Indicator	Calculation	3/31/2016		Red	YELLOW	GREEN	
Months of Unrestricted Cash			4.49		< 1	1 - 3	> 3
	Unrestricted Cash	\$2,257,904					
	Total Projected Actual Expenditures	\$6,035,847					
Payroll/Benefits % of Revenue			64%		< 50% or > 70%	In line with Board Goals	50% - 70%
	Total Projected Salary & Benefits	\$3,896,147					
	Total Projected Revenues	\$6,105,311					
Facility Cost % of Revenue			14%		> 20%	16% - 20%	< 16%
	Total Facility Expense	\$615,437					
	Total Revenues	\$4,405,276					
Surplus/(Deficit) % of Expenditures	Based upon larger than 10% Unrestricted Operating Reserve		1.15%		-2.0% or > 20.0%	-1.99% - .99%	1% - 20%
	Projected Change in Fund Balance	\$69,465					
	Total Projected Actual Expenditures	\$6,035,847					
Fundraising as a % of Revenue			0.25%		> 15%	< 5% or 10-15%	5% - 10%
	Donations	\$10,807					
	Total Revenues	\$4,405,276					
Instructional Staff to Students			13.60		> 20	16 - 20	< 16
	Instructional Staff	47.70					
	Students	648.66					
Total Staff to Students			8.73		> 18	12.01 - 18	< = 12
	Total Staff	74.30					
	Students	648.66					
State UIP Rating		PERFORMANCE		Priority Improvement or Turnaround	Improvement	Performance	

High Point Academy
Statement of Financial Position
As of March 31, 2016

		March 2016	March 2015
Assets			
Current Assets:			
Operations Account	8101	\$ 66,784.81	\$ 57,278.36
Payroll Account	8111	132,036.35	88,744.18
CSAFE	8101	2,054,785.60	1,775,883.89
FSA Account	8101	4,297.33	5,529.82
UMB - Repair & Replacement Reserve	8101	160,386.45	120,151.43
Subtotal Cash		2,418,290.54	2,047,587.68
Grants Receivable - Other	8142	71,173.42	49,532.48
Accounts Receivable	8153	2,135.53	4,282.50
Prepaid Expenses		11,100.00	4,628.80
Total Assets		2,502,699.49	2,106,031.46
Liabilities and Fund Equity			
Current Liabilities:			
Accounts Payable	7421	72,860.03	8,802.49
Credit Cards	7421	4,644.22	14,887.53
Accrued Salaries & Benefits	7461	143,866.27	168,266.35
Payroll Liabilities	7471	79,128.97	73,898.71
Deferred Revenue - Activity Fee		3,875.00	4,575.00
Deferred Revenue - Grants	7482	39,480.37	11,880.10
Subtotal Current Liabilities		343,854.86	282,310.18
Fund Equity			
Unrestricted = Over or (Under) Target of 8%	6770	885,190.15	1,147,307.28
Operating Reserve 8% Target	6770	381,414.48	381,414.00
Assigned - Field Grant	6763	500,000.00	-
Assigned - Multi Year Obligation	6752	57,240.00	-
Repair and Replacement Reserve	6759	160,000.00	120,000.00
Tabor Reserve 3%	6761	175,000.00	175,000.00
Subtotal Fund Equity		2,158,844.63	1,823,721.28
Total Liabilities and Fund Equity		\$ 2,502,699.49	\$ 2,106,031.46

High Point Academy FY 2015-2016

Fund: 11 Location: 950

Budget / Actual

3/31/2016

Description	Adopted Budget FY 15/16	Amended Budget FY 15/16	FTE	Actual March 2016	Over / (Under)	Percent of	Prior Year Actual March 2015	Actual Over/ (Under) Prior Year	Projected 2015 - 2016 Ending	Positive / (Negative) Change from Amended
					Amended Budget	Amended Budget				
BEGINNING FUND BALANCE					March	75%	of the year			
Beginning Fund Balance	\$ 1,776,430	\$ 1,930,529		1,930,528.85	\$ 0	100%	\$ 1,559,515.98	\$ 371,013	\$ 1,930,529	-
REVENUES	658.50	648.66		7,027.33			6,371.62		650.20	
PPR	7,027.33	7,039.35		7,027.33			6,371.62		7,067.77	
School Finance Funding	4,627,497	4,566,145		3,533,485.57	(1,032,659)	77%	3,591,923.00	(58,437)	4,578,399	12,254
Rescission	-	-		-	-	0%	-	-	(1,493)	(1,493)
Colorado Preschool Program - CPP Slots	63,246	63,354		47,434.48	(15,920)	75%	57,344.58	(9,910)	63,610	256
Colorado Preschool Program - ECARE Slots	344,339	383,644		287,733.00	(95,911)	75%	-	287,733	385,193	1,549
School Finance Funding - At-Risk Adjustment	10,536	10,536		17,064.91	6,529	162%	12,208.92	4,856	17,065	6,529
Total PPR Funding	5,045,618	5,023,679		3,885,717.96	(1,137,961)	77%	3,661,476.50	224,241	5,042,775	19,096
DPP	17,353	4,635		3,815.71	(819)	82%	11,638.00	(7,822)	5,776	1,141
Full-Day Kindergarten Tuition	63,250	27,500		22,550.00	(4,950)	82%	29,760.00	(7,210)	28,050	550
Full-Day Kindergarten Tuition (Write-off)	(600)	-		-	-	0%	-	-	-	-
Preschool Revenue	65,000	68,585		61,689.75	(6,895)	90%	55,811.05	5,879	78,000	9,415
Preschool Revenue (Write-off)	(1,500)	(1,500)		-	1,500	0%	-	-	(500)	1,000
Fundraising & Misc.	10,075	4,000		7,600.62	3,601	190%	7,354.36	246	4,300	300
Interest Income	2,150	4,400		4,769.13	369	108%	1,568.99	3,200	6,200	1,800
Yearbook Sales / Jeans Day	2,600	3,000		2,959.08	(41)	99%	2,400.62	558	3,000	-
Pupil Activities	18,050	20,085		20,110.00	25	100%	18,050.00	2,060	20,110	25
Gifts & Donations	6,000	5,000		3,206.01	(1,794)	64%	2,714.37	492	5,000	-
HPA Gives - Donations	5,000	2,035		2,034.07	(1)	100%	5,037.86	(3,004)	2,035	-
Before & After School Program/Husky Pack	135,682	150,000		128,677.75	(21,322)	86%	106,500.40	22,177	155,886	5,886
Before & After School (Write-Off)	(3,000)	(3,000)		(229.00)	2,771	8%	-	(229)	(1,500)	1,500
Donations from Foundation	-	-		-	-	0%	-	-	-	-
Rent	2,000	2,000		430.00	(1,570)	22%	5,045.00	(4,615)	500	(1,500)
After School Activity	14,657	14,657		15,458.00	801	105%	14,128.90	1,329	15,460	803
E-rate Rebate	24,860	24,860		-	(24,860)	0%	-	-	24,860	-
Rebates	-	17,109		2,109.29	(15,000)	12%	18,602.32	(16,493)	17,109	-
State Capital Construction	164,625	181,686		134,175.51	(47,510)	74%	87,673.94	46,502	176,464	(5,222)
IDEA - Spec. Ed. - Federal	60,000	88,420		43,911.00	(44,509)	50%	56,834.00	(12,923)	88,420	-
ECEA - Spec Ed. State	69,600	66,486		59,837.40	(6,649)	90%	68,046.43	(8,209)	66,486	-
IDEA - SPED Project - Federal	-	12,187		4,329.00	(7,858)	36%	-	4,329	12,187	-
IDEA - Spec. Ed. - Preschool	2,428	2,125		2,125.00	-	100%	-	2,125	2,125	-
Total Revenues	5,703,848	5,717,949		4,405,276.28	(1,312,673)	77%	4,152,642.74	252,634	5,752,743	34,794
Beginning Fund Balance & Revenues	7,480,278	7,648,478		6,335,805.13	(1,312,673)	83%	5,712,158.72	623,646	7,683,272	34,794

High Point Academy FY 2015-2016

Budget / Actual

3/31/2016

Fund: 11 Location: 950

Description	Adopted Budget FY 15/16	Amended Budget FY 15/16	FTE	Actual March 2016	Over / (Under)	Percent of	Prior Year Actual March 2015	Actual Over/ (Under) Prior Year	Projected 2015 - 2016 Ending	Positive / (Negative) Change from Amended
					Amended Budget	Amended Budget				
EXPENDITURES										
Salaries:										
Administration	354,565	355,524	5.00	266,017.59	(89,506)	75%	218,828.83	47,189	355,524	-
Student Services	48,683	50,683	1.00	38,512.31	(12,171)	76%	69,751.97	(31,240)	50,683	-
Counselor	52,071	-		-	-	0%			-	-
Teachers	1,089,441	1,103,808	27.00	817,981.19	(285,827)	74%	778,700.38	39,281	1,103,808	-
Teachers - ESL	63,037	59,518	2.00	38,014.67	(21,503)	64%	37,562.20	452	59,518	-
Teachers - Specials (PE, Wellness, Tech, Art, Spanish)	231,968	229,601	6.00	171,176.93	(58,424)	75%	165,150.10	6,027	229,601	-
Preschool	160,164	162,583	7.00	119,468.46	(43,115)	73%	109,050.38	10,418	162,583	-
Special Education										
Special Ed Teachers	65,106	20,000	0.50	14,716.81	(5,283)	74%	5,930.00	8,787	20,000	-
Special Ed - Speech	44,620	32,000	1.00	22,684.73	(9,315)	71%	32,025.00	(9,340)	32,000	-
Special Ed IA	18,633	20,700	1.00	16,642.22	(4,058)	80%	16,504.55	138	22,700	(2,000)
Special Ed Teachers - IDEA	40,773	67,334	2.00	44,732.00	(22,602)	66%	62,848.29	(18,116)	67,334	(0)
Special Ed Teachers - ECEA	43,256	38,885	1.00	28,779.30	(10,106)	74%	26,083.65	2,696	38,885	-
Special ED Project Extra Duty Pay	-	2,000		1,333.36	(667)	67%	-	1,333	2,000	-
Special Ed - IDEA PreSchool	2,428	2,125		1,888.48	(237)	89%	1,050.00	838	1,888	237
Total Special Education	214,816	183,044	5.50	130,776.90	(52,267)	71%	144,441.49	(13,665)	184,808	(1,764)
Substitutes - Teachers	27,000	25,000		20,183.00	(4,817)	81%	16,795.00	3,388	25,000	-
Extra Duty Pay	8,000	14,500		7,375.01	(7,125)	51%	6,958.43	417	10,500	4,000
Instructional Aides	137,719	137,719	9.20	109,512.19	(28,207)	80%	105,940.78	3,571	137,719	-
Office Staff/Business Operations	153,788	152,495	4.75	114,358.76	(38,136)	75%	129,185.47	(14,827)	150,840	1,655
Office Staff Overtime	2,040	2,040		1,113.21	(927)	55%	1,309.62	(196)	2,040	-
Husky Pack	67,705	95,000	2.40	73,580.31	(21,420)	77%	51,925.67	21,655	95,000	-
Building Engineer	46,529	46,529	1.25	37,158.43	(9,371)	80%	35,932.80	1,226	50,442	(3,913)
Performance Pay	82,750	82,750		18,750.00	(64,000)	23%	13,750.00	5,000	82,750	-
Coaches	9,400	9,400		4,300.00	(5,100)	46%	5,750.00	(1,450)	9,400	-
Power Hour / Zero Hours	5,100	5,100		4,455.00	(645)	87%	4,119.80	335	7,356	(2,256)
After School Activity Stipend	4,800	4,800		3,400.00	(1,400)	71%	3,200.00	200	4,800	-
Professional Dev Stipend	4,000	6,000		2,150.00	(3,850)	36%	2,800.00	(650)	11,150	(5,150)
Leadership Strands Stipends	20,000	20,000		9,500.00	(10,500)	48%	-	9,500	20,000	-
PTO Not used Bonus	30,600	20,000		-	(20,000)	0%	250.00	(250)	20,000	-
Summer Office Help	4,000	4,000		2,673.98	(1,326)	67%	3,594.58	(921)	5,655	(1,655)
Total Salaries	2,818,176	2,770,094	71.10	1,990,457.94	(779,636)	72%	1,904,997.50	85,460	2,779,177	(9,083)
Percentage of Revenues	49%	48%		45%			46%		48%	
Benefits:										
Benefits-Medical, Dental, Eye, Life, STD	291,654	311,158		225,785.92	(85,372)	73%	190,194.17	35,592	311,158	(0)
Medicare	39,645	40,166		29,166.54	(10,999)	73%	27,904.43	1,262	40,298	(132)
ECEA Benefits	6,347	11,666		9,082.69	(2,583)	78%	7,490.84	1,592	11,666	1
IDEA Benefits	19,227	21,086		15,671.30	(5,415)	74%	17,856.47	(2,185)	21,086	0
PERA	512,653	500,127		370,926.76	(129,200)	74%	340,945.37	29,981	501,830	(1,703)
Total Benefits	869,526	884,203		650,633.21	(233,570)	74%	584,391.28	66,242	886,038	(1,835)
Percentage of Salaries	31%	32%		33%	30%		31%		32%	
Total Salaries & Benefits	3,687,702	3,654,297		2,641,091.15	(1,013,206)	72%	2,489,388.78	151,702	3,665,215	(10,918)
Percentage of Revenues	65%	64%		60%			60%		64%	

High Point Academy FY 2015-2016

Fund: 11 Location: 950

Budget / Actual

3/31/2016

Description	Adopted Budget FY 15/16	Amended Budget FY 15/16	FTE	Actual	Over / (Under)	Percent of	Prior Year Actual	Actual	Projected	Positive / (Negative)
				March 2016	Amended Budget	Amended Budget	March 2015	Over/ (Under) Prior Year	2015 - 2016 Ending	Change from Amended
INSTRUCTIONAL:										
Special Education										
Special Education Services	1,082	-		400.00	400	0%	320.00	80	-	-
Special Education Services - ECEA	22,426	15,936		11,120.00	(4,816)	70%	17,740.00	(6,620)	15,936	1
Special Education Services - SPED Pilot	-	10,187		4,230.00	(5,957)	42%	-	4,230	10,187	-
Nursing Services - General Fund Sped	10,612	10,218		8,715.75	(1,502)	85%	8,923.00	(207)	10,218	-
Total Special Education	34,120	36,341		24,465.75	(11,875)	67%	26,983.00	(2,517)	36,341	1
Purchased Services										
Postage	1,248	1,248		631.50	(617)	51%	831.34	(200)	1,248	-
Travel, Registration and Entrance/Meals	20,750	10,750		9,193.64	(1,556)	86%	15,405.99	(6,212)	10,750	-
School Initiatives	10,000	6,000		3,125.00	(2,875)	52%	-	3,125	6,000	-
CLCS Wellness Collaborative	4,200	4,200		4,200.00	-	100%	-	4,200	4,200	-
Contracted Field Trips	17,853	17,853		7,750.45	(10,103)	43%	10,176.33	(2,426)	17,853	-
Board Field Trip Scholarships	3,000	-		-	-	0%	2,950.00	(2,950)	-	-
Total Purchased Services	57,051	40,051		24,900.59	(15,150)	62%	29,363.66	(4,463)	40,051	-
Supplies and Materials										
Text Books / Curriculum	68,000	53,000		42,358.44	(10,642)	80%	46,246.93	(3,888)	53,000	-
Supplies & Materials - Instructional	31,000	31,000		26,053.20	(4,947)	84%	27,717.47	(1,664)	31,000	-
Supplies & Materials - Preschool	2,500	2,500		1,355.49	(1,145)	54%	498.97	857	2,500	-
Assessments	24,174	24,174		15,034.00	(9,140)	62%	15,103.03	(69)	17,000	7,174
Annual Subscriptions	16,000	17,300		10,244.65	(7,055)	59%	7,496.46	2,748	11,000	6,300
Year Books / Merchandise	2,600	2,600		-	(2,600)	0%	-	-	2,600	-
After School Activities	845	845		1,398.72	554	166%	491.52	907	1,600	(755)
Sports Activities	6,120	6,120		5,381.94	(738)	88%	5,050.99	331	6,120	-
Student Activity Accounts	510	-		-	-	0%	-	-	-	-
Total Supplies & Materials	151,749	137,539		101,826.44	(35,713)	74%	102,605.37	(779)	124,820	12,719
Furniture, Fixtures and Equipment										
Computer/Tech Services-Install/Training	18,468	18,468		5,930.04	(12,538)	32%	6,563.49	(633)	18,468	-
Equipment - Other (Copy Charge)	15,810	15,810		5,907.41	(9,903)	37%	5,556.41	351	9,120	6,690
Equipment Lease	17,292	17,292		12,853.05	(4,439)	74%	12,568.97	284	17,292	-
Classroom FF&E (Non-Capitalized)	17,111	17,111		7,980.60	(19,130)	29%	15,996.85	(8,016)	17,111	10,000
Equipment - Technology / Software	36,122	36,122		34,045.59	(2,076)	94%	24,046.22	9,999	46,122	(10,000)
Total Furniture, Fixtures and Equipment	104,803	114,803		66,716.69	(48,086)	58%	64,731.94	1,985	108,113	6,690
ADMINISTRATION										
Property Related Services										
Water / Sewer	31,836	22,000		15,209.48	(6,791)	69%	12,685.30	2,524	22,000	-
Disposal Service	14,698	14,698		6,418.26	(8,280)	44%	10,807.59	(4,389)	14,698	-
Snow Removal	3,000	8,000		9,007.50	1,008	113%	6,150.80	2,857	9,010	(1,010)
Contracted Cleaning	70,000	73,000		57,747.71	(15,252)	79%	46,802.24	10,945	75,750	(2,750)
Lawn Care	11,965	11,965		5,625.48	(6,340)	47%	4,886.28	739	11,965	-
Repairs & Maintenance Facility	21,870	79,936		69,363.77	(10,572)	87%	13,981.88	55,382	84,926	(4,990)
HVAC Repairs and Maintenance	17,104	17,104		11,661.09	(5,443)	68%	11,956.87	(296)	17,104	-
Facility Lease (General Fund)	658,138	641,077		481,261.53	(159,815)	75%	527,274.93	(46,013)	646,299	(5,222)
Facility Lease (State Cap Const. Grant)	164,625	181,686		134,175.51	(47,510)	74%	87,673.94	46,502	176,464	5,222
Liability Insurance - Property	32,213	32,213		32,213.00	-	100%	27,623.00	4,590	32,213	-
Telephone	26,024	26,024		17,181.67	(8,842)	66%	7,357.35	9,824	26,024	-
Heat / Electricity	97,920	81,000		62,573.90	(18,426)	77%	67,999.38	(5,425)	81,000	-
Total Property Related Services	1,149,393	1,188,703		902,438.90	(286,264)	76%	825,199.56	77,239	1,197,453	(8,750)
	15%	16%		20%			20%		16%	

High Point Academy FY 2015-2016

Fund: 11 Location: 950

Budget / Actual

3/31/2016

Description	Adopted Budget FY 15/16	Amended Budget FY 15/16	FTE	Actual	Over / (Under)	Percent	Prior Year Actual	Actual	Projected	Positive / (Negative)
				March 2016	Amended Budget	of Amended Budget	March 2015	Over/ (Under) Prior Year	2015 - 2016 Ending	Change from Amended
				March	75%	of the year				
Operations Purchased Services										
Technology Repair/Maint. - Admin	3,183	3,183		1,148.21	(2,035)	36%	1,015.83	132	3,183	-
Marketing	15,810	15,810		14,675.25	(1,135)	93%	14,898.23	(223)	15,810	-
Board Conference Travel & Meals	8,183	2,800		3,266.08	466	117%	1,717.89	1,548	3,600	(800)
Support Staff Development Fees & Travel	15,300	15,300		17,381.60	2,082	114%	13,351.57	4,030	17,500	(2,200)
Mileage - E-470	1,020	1,020		581.50	(439)	57%	683.70	(102)	1,020	-
Business Services										
Banking	4,343	4,343		3,271.56	(1,071)	75%	3,034.93	237	4,343	-
Payroll / Benefits Services	5,460	8,610		6,090.26	(2,520)	71%	4,239.36	1,851	8,610	-
Bond Fees / Trustee & CECFA	5,008	5,008		3,000.00	(2,008)	60%	3,000.00	-	5,008	-
Audit / Tax Services	8,000	8,000		6,500.00	(1,500)	81%	5,500.00	1,000	8,000	-
Business (Accounting) Services	90,000	90,000		67,500.00	(22,500)	75%	67,500.00	-	90,000	-
IT Services	54,000	54,000		40,500.00	(13,500)	75%	-	40,500	54,000	-
Erate Consultant	1,000	1,000		1,000.00	-	100%	1,000.00	-	1,000	-
Background Checks/Permits	2,448	2,448		1,330.40	(1,118)	54%	1,900.30	(570)	1,700	748
Preschool Licensing /Qualistar Rating	200	200		176.00	(24)	88%	1,538.00	(1,362)	200	-
Safety / Security	26,520	26,520		18,710.00	(7,810)	71%	19,503.00	(793)	23,000	3,520
Legal Services	5,000	5,000		1,296.00	(3,704)	26%	-	1,296	5,000	-
Vision and Hearing Screening	-	10,000		5,784.00	(4,216)	58%	-	5,784	5,784	4,216
Consulting	10,000	10,000		8,750.00	(1,250)	88%	2,840.00	5,910	10,000	-
Human Resources										
Unemployment Insurance	8,448	8,448		6,434.51	(2,013)	76%	6,238.64	196	8,448	-
Workers Comp Insurance	17,164	19,000		16,404.10	(2,596)	86%	16,128.00	276	19,000	-
Advertising / Recruiting	3,774	3,774		3,818.87	45	101%	3,160.00	659	4,000	(226)
Purchased Services Contracts										
Charter School Institute (3% of PPR)	151,369	118,195		116,203.69	(1,991)	98%	109,616.22	6,587	118,111	85
Colorado Department of Education (1% of PPR)	17,660	21,770		21,769.59	(0)	100%	20,206.21	1,563	21,770	-
DPS Food Service Program	10,200	-		-	-	0%	-	-	-	-
DPS Food Service - Principal Account	1,275	1,275		500.00	(775)	39%	500.00	-	500	775
Brighton Detention Center	2,172	2,438		2,437.83	(0)	100%	2,128.95	309	2,438	-
Storage Facility Rental	1,680	1,680		1,251.00	(429)	74%	-	1,251	1,680	-
Nursing Services	10,612	10,612		8,715.75	(1,896)	82%	8,923.00	(207)	10,612	-
Total Purchased Services	479,829	450,434		378,496.20	(71,938)	84%	308,623.83	69,872	444,317	6,118
Supplies and Materials:										
Staff Appreciation	10,404	10,404		7,867.08	(2,537)	76%	9,123.52	(1,256)	10,404	-
Supplies & Materials - Office	11,355	11,355		5,769.97	(5,585)	51%	8,055.10	(2,285)	9,500	1,855
Technology Equipment - Support Staff	5,000	5,000		-	(5,000)	0%	-	-	5,000	-
Husky Pack Supplies	4,200	4,200		2,974.21	(1,226)	71%	1,352.41	1,622	4,200	-
Nursing Supplies	2,000	2,000		679.77	(1,320)	34%	1,256.75	(577)	2,000	-
Community Events - Supplies	6,120	6,120		3,635.33	(2,485)	59%	4,233.81	(598)	11,120	(5,000)
Custodial Supplies	16,626	16,626		9,911.80	(6,714)	60%	13,331.72	(3,420)	16,626	-
Memberships	8,120	8,120		6,186.62	(1,933)	76%	4,187.99	1,999	8,120	-
Total Supplies & Materials	63,825	63,825		37,024.78	(26,800)	58%	41,541.30	(4,517)	66,970	(3,145)
TOTAL EXPENDITURES GENERAL	5,728,472	5,685,993		4,176,960.50	(1,509,033)	73%	3,888,437.44	288,523	5,683,279	2,714

High Point Academy FY 2015-2016

Fund: 11 Location: 950

Budget / Actual

3/31/2016

Description	Adopted Budget FY 15/16	Amended Budget FY 15/16	FTE	Actual March 2016	Over / (Under)	Percent of	Prior Year Actual March 2015	Actual Over/ (Under) Prior Year	Projected 2015 - 2016 Ending	Positive / (Negative) Change from Amended
					Amended Budget	Amended Budget				
				March		75%		of the year		
Grants										
Title 1 and PPC										
Title 1	100,682	128,938		30,878.00	(98,060)	24%	44,377.00	(13,499)	128,938	-
Title 1 Parental Involvement	1,364	1,364		-	(1,364)	0%	-	-	1,364	-
REVENUES	102,046	130,302		30,878.00	(99,424)	24%	44,377.00	(13,499)	130,302	-
Salaries & Benefits:										
Assistant Principal - Stipend	800	800		800.00	-	100%	800.00	-	800	-
Dir of LST	-	-		-	-	0%	26,026.72	(26,027)	-	-
Instructional Coach	25,000	29,000	0.50	19,333.28	(9,667)	67%	22,053.33	(2,720)	29,000	-
Interventionists	19,217	25,400	0.50	19,987.47	(5,413)	79%	19,670.04	317	25,400	-
School Therapist	36,450	47,903	0.70	26,299.84	(21,603)	55%	27,509.99	(1,210)	47,903	-
Benefits	20,015	26,635		17,790.45	(8,845)	67%	26,609.89	(8,819)	26,635	-
Supplies and Materials										
Supplies / Parent Involvement	564	564		467.91	(96)	83%	1,065.00	(597)	564	-
TOTAL EXPENDITURES	102,046	130,302		84,678.95	(45,623)	65%	123,734.97	(39,056)	130,302	-
Title III A - ELL										
REVENUES	10,762	14,083		-	(14,083)	0%	-	-	14,083	-
Salaries & Benefits:										
Teacher Substitutes	-	2,027		1,992.00	(35)	98%	-	1,992	2,027	-
Purchased Services										
Staff Development	10,762	12,056		12,091.00	35	100%	13,214.00	(1,123)	12,056	-
TOTAL EXPENDITURES	10,762	14,083		14,083.00	-	100%	13,214.00	(1,123)	14,083	-
Gifted and Talented										
Gifted and Talented	3,403	5,381		6,496.52	1,116	121%	2,134.00	4,363	5,381	-
Gifted Education Universal Screening	-	1,219		1,219.00	-	100%	-	1,219	1,219	-
REVENUES	3,403	6,600		7,715.52	1,116	117%	2,134.00	5,582	6,600	-
Salaries & Benefits:										
Teacher Extra Duty Pay	2,000	2,000		1,416.69	(583)	71%	1,166.62	250	2,000	-
Purchased Services										
Universal Screening	-	1,219		1,086.09	(133)	89%	-	1,086	1,219	-
Supplies and Materials										
Supplies and Materials	1,403	1,403		550.00	(853)	39%	546.72	3	1,403	-
Equipment										
Technology Equipment	-	1,978		1,978.00	-	100%	1,031.67	946	1,978	-
TOTAL EXPENDITURES	3,403	6,600		5,030.78	(1,569)	76%	2,745.01	2,286	6,600	-

High Point Academy FY 2015-2016

Fund: 11 Location: 950

Budget / Actual

3/31/2016

Description	Adopted Budget FY 15/16	Amended Budget FY 15/16	FTE	Actual March 2016	Over / (Under)	Percent of	Prior Year Actual March 2015	Actual Over/ (Under) Prior Year	Projected 2015 - 2016 Ending	Positive / (Negative) Change from Amended
					Amended Budget	Amended Budget				
Other Grants										
Grant Revenues:										
Federal Grant Revenue										
Homeless Grant	-	406		-	(406)	0%	-	-	406	-
Title III- Set-Aside	280	356		-	(356)	0%	-	-	356	-
State Grant Revenue										
School Counselor Corp	-	84,232	1.00	84,232.00	-	100%	74,399.00	9,833	84,232	-
READ Act	67,672	45,515		45,515.09	0	100%	67,672.40	(22,157)	45,515	-
ELPA Salaries	25,002	26,181		23,563.00	(2,618)	90%	22,501.80	1,061	26,181	-
ELPA - Support	49,633	44,222		40,326.02	(3,896)	91%	36,295.81	4,030	44,222	-
School Readiness	-	671		-	(671)	0%	-	-	671	(0)
TOTAL REVENUES	142,587	201,583		193,636.11	(7,947)	96%	200,869.01	(7,233)	201,583	(0)
EXPENDITURES										
Federal Grant Expenditures										
Homeless Grant	-	406		-	(406)	0%	563.70	(564)	406	-
Title III- Set-Aside	280	356		-	(356)	0%	-	-	356	-
State Grant Expenditures										
School Counselor Corp	-	84,232		66,846.81	(17,385)	79%	56,068.86	10,778	84,232	-
READ Act	67,672	45,515		35,865.96	(9,649)	79%	55,792.30	(19,926)	45,515	-
ELPA Salaries	25,002	26,181		26,181.22	0	100%	22,501.80	3,679	26,181	-
ELPA Support	49,633	44,222	0.50	30,564.71	(13,657)	69%	10,411.75	20,153	44,222	-
School Readiness	-	671		671.25	0	100%	-	671	671	(0)
TOTAL EXPENDITURES	142,587	201,583		160,129.95	(41,453)	0%	145,338.41	14,792	201,583	(0)
BEGINNING FUND BALANCE	1,776,430	1,930,529		1,930,528.85	\$ 0	100%	1,559,515.98	371,013	1,930,529	-
TOTAL REVENUES WITH GRANTS	5,962,646	6,070,517		4,637,505.91	(1,433,011)	78%	4,400,022.75	237,483	6,105,311	34,794
BEGINNING FUND BALANCE & REVENUES	7,739,076	8,001,046		6,568,034.76	\$ (1,433,011)	82%	5,959,538.73	608,496	8,035,840	34,794
TOTAL EXPENDITURES WITH GRANTS	5,987,270	6,038,561		4,440,883.18	(1,597,678)	74%	4,173,469.83	265,421	6,035,847	(2,714)
ENDING FUND BALANCE										
Unrestricted = Over or (Under) Target of 8%	501,042	749,408		885,190.15	135,782	118%	1,147,307.28	(262,117)	755,765	6,357
Operating Reserve 8% Target	381,414	344,489		381,414.48	36,925	111%	381,414.00	0	375,879	31,389
Assigned - Field Grant	500,000	500,000		500,000.00	-	100%	-	500,000	500,000	-
Assigned - Multi Year Obligation	57,240	57,240		57,240.00	-	100%	-	57,240	57,240	-
Repair and Replacement Reserve	160,000	160,000		160,000.00	-	100%	120,000.00	40,000	160,000	-
Tabor Reserve 3%	152,110	151,347		175,000.00	23,653	116%	175,000.00	-	151,109	(238)
Ending Fund Balance	1,751,806	1,962,485		2,158,844.63	196,360	123%	1,823,721.28	335,123	1,999,994	37,509
Grants Accts. Rec / (Deferred Revenue)	-	-		31,693.05	(31,693)		37,652.38	(7,951)	-	-
Total Expenditures & Ending Fund Balance	7,739,076	8,001,046		6,568,034.76	(1,433,011)	85%	5,959,538.73	608,496	8,035,840	34,794
Change in Fund Balance	(24,624)	31,956		228,315.78	\$ 196,360		264,205.30	(35,890)	69,465	37,509
	-	-	74.30	-	-	-	-	-	-	-

High Point Academy FY 2015-2016

March 31, 2016

Fund: 11 Location: 950

Quarterly Financial Report - 22-45-102(1)(b)(I-IV)

Statute requires the governing board to review the financial condition of the school at least quarterly during the fiscal year. The board shall require the appropriate school personnel to submit a financial report covering the fiscal actions involving the general fund and any other funds that the board may request, at least quarterly.

GENERAL FUND	FY2014-2015 (Prior Year)			FY 2015-2016 (Current Year)			
	BUDGET	ACTUAL	PERCENTAGE OF BUDGET	BUDGET	ACTUAL	PERCENTAGE OF BUDGET	EXPECTED YEAR END BALANCE
BEGINNING FUND BALANCE	1,371,019	1,559,516		1,776,430	1,930,529		
REVENUE	5,661,801	4,437,675	78%	5,962,646	4,669,199	78%	
EXPENDITURES	5,710,756	4,173,470	73%	5,987,270	4,440,883	74%	
ENDING FUND BALANCE	1,322,064	1,823,721	138%	1,751,806	2,158,845	123%	1,999,994