



2016 - 2017  
Amended Budget  
vs. YTD Actuals

March 31, 2017

*As of 4/17/2017*

**High Point Academy**  
**6750 N. Dunkirk St.**  
**Aurora, CO 80019**  
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## High Point Academy Financial Dashboard

March 31, 2017

		ACTUALS		Benchmarks			
Indicator	Calculation	3/31/2017		Red	YELLOW	GREEN	
<b>Months of Unrestricted Cash</b>			<b>3.90</b>		< 1	1 - 3	> 3
	Unrestricted Cash	\$2,230,115					
	Total Projected Actual Expenditures	\$6,856,804					
<b>Payroll/Benefits % of Revenue</b>			<b>64%</b>		< 50% or > 70%	In line with Board Goals	50% - 70%
	Total Projected Salary & Benefits	\$4,125,791					
	Total Projected Revenues	\$6,470,718					
<b>Facility Cost % of Revenue</b>			<b>14%</b>		> 20%	16% - 20%	< 16%
	Total Facility Expense	\$610,537					
	Total Revenues	\$4,439,551					
<b>Surplus/(Deficit) % of Expenditures</b>	Based upon larger than 10% Unrestricted Operating Reserve		<b>-5.63%</b>		< = 0 or > 20%	.01% - 9.99%	10% - 20%
	Projected Change in Fund Balance	(\$386,087)					
	Total Projected Actual Expenditures	\$6,856,804					
<b>Fundraising as a % of Revenue</b>			<b>0.27%</b>		> 15%	< 5% or 10-15%	5% - 10%
	Donations	\$11,950					
	Total Revenues	\$4,439,551					
<b>Instructional Staff to Students</b>			<b>14.01</b>		> 20	16 - 20	< 16
	Instructional Staff	47.25					
	Students	661.80					
<b>Total Staff to Students</b>			<b>9.83</b>		> 18	12.01 - 18	< = 12
	Total Staff	74.45					
	Students	731.80					
<b>State UIP Rating</b>		PERFORMANCE			Priority Improvement or Turnaround	Improvement	Performance

**High Point Academy**  
**Statement of Financial Position**  
As of March 31, 2017

		March 2017	March 2016
<b>Assets</b>			
Current Assets:			
Operations Account	8101	\$ 119,962.24	\$ 64,632.64
Payroll Account	8111	123,525.63	132,036.35
CSAFE	8101	1,981,682.51	2,054,785.60
FSA Account	8101	4,944.19	4,297.33
UMB - Repair & Replacement Reserve	8101	201,034.26	160,444.10
Subtotal Cash		2,431,148.83	2,416,196.02
Grants Receivable - Other	8142	16,183.53	72,734.09
Accounts Receivable	8153	5,283.91	4,460.53
Prepaid Expenses		9,092.50	11,105.00
Total Assets		2,461,708.77	2,504,495.64
<b>Liabilities and Fund Equity</b>			
Current Liabilities:			
Accounts Payable	7421	44,806.49	75,666.18
Credit Cards	7421	8,633.01	7,266.89
Accrued Salaries & Benefits	7461	158,099.05	143,866.27
Payroll Liabilities	7471	83,232.73	79,437.54
Deferred Revenue - Grants	7482	33,193.13	36,795.63
Subtotal Current Liabilities		338,934.41	346,957.51
Fund Equity			
Unrestricted = Over or (Under) Target of 8%	6770	1,324,876.20	902,964.13
Operating Reserve 8% Target	6770	403,818.16	381,414.00
Assigned - Field Grant	6763	-	500,000.00
Assigned - Multi Year Obligation	6752	19,080.00	57,240.00
Repair and Replacement Reserve	6759	200,000.00	160,000.00
Tabor Reserve 3%	6761	175,000.00	175,000.00
Subtotal Fund Equity		2,122,774.36	2,157,538.13
Total Liabilities and Fund Equity		\$ 2,461,708.77	\$ 2,504,495.64

# High Point Academy FY 2016-2017

Fund: 11 Location: 950

## Budget / Actual

3/31/2017

Description	Adopted Budget FY 16/17	Amended Budget FY 16/17	FTE	March Actual 2017	Over / (Under)	Percent of	Prior Year Actual March 2016	Actual	Projected 2016 - 2017 Ending	Positive / (Negative) Change from Amended
					Amended Budget	Amended Budget		Over/ (Under) Prior Year		Change from Amended
<b>BEGINNING FUND BALANCE</b>										
Beginning Fund Balance	\$ 1,962,485	\$ 2,112,523		2,112,522.60	\$ 0	100%	\$ 1,930,528.85	\$ 181,994	\$ 2,112,523	\$ -
<b>REVENUES</b>										
	<b>661.80</b>	<b>662.80</b>					<b>658.50</b>		<b>664.20</b>	
PPR	7,155.16	7,151.84		7,155.96			7,027.33		7,154.98	
School Finance Funding	4,734,999	4,740,383		3,571,327.88	(1,169,055)	75%	3,805,407.08	(234,079)	4,752,338	11,955
Rescission	-	-		(1,914.13)	(1,914)	0%	-	(1,914)	(1,914)	(1,914)
Colorado Preschool Program - CPP Slots	64,396	64,367		48,302.73	(16,064)	75%	63,245.97	(14,943)	64,395	28
Colorado Preschool Program - ECARE Slots	350,603	382,623		286,967.58	(95,656)	75%	-	286,968	393,524	10,900
School Finance Funding - At-Risk Adjustment	3,384	3,384		28,740.54	25,357	849%	17,064.91	11,676	37,038	33,654
Total PPR Funding	5,153,382	5,190,757		3,933,424.60	(1,257,332)	76%	3,885,717.96	47,707	5,245,381	54,624
DPP	4,681	2,628		1,460.00	(1,168)	56%	3,815.71	(2,356)	2,628	-
Full-Day Kindergarten Tuition	27,500	39,000		31,100.00	(7,900)	80%	22,275.00	8,825	39,000	-
Preschool Revenue	69,271	65,000		61,111.00	(3,889)	94%	61,689.75	(579)	77,347	12,347
Preschool Revenue (Write-off)	(500)	(500)		-	500	0%	-	-	(500)	-
Fundraising & Misc.	10,000	5,000		4,897.55	(102)	98%	7,600.62	(2,703)	5,000	-
Interest Income	6,000	12,000		11,289.94	(710)	94%	4,840.09	6,450	15,000	3,000
Yearbook Sales / Jeans Day	3,000	4,000		5,997.35	1,997	150%	2,959.08	3,038	6,000	2,000
Pupil Activities	20,085	23,000		22,478.00	(522)	98%	20,110.00	2,368	22,500	(500)
Gifts & Donations	2,800	8,000		7,052.62	(947)	88%	5,686.01	1,367	8,000	-
HPA Gives - Donations	5,000	-		-	-	0%	2,034.07	(2,034)	-	-
Before & After School Program/Husky Pack	160,000	160,000		122,420.18	(37,580)	77%	128,468.75	(6,049)	152,000	(8,000)
Before & After School (Write-Off)	(1,500)	(1,500)		-	1,500	0%	-	-	(1,500)	-
Rent	500	500		820.00	320	164%	430.00	390	820	320
After School Activity	14,804	14,804		12,609.00	(2,195)	85%	15,508.00	(2,899)	14,804	-
E-rate Rebate	24,860	23,706		11,864.47	(11,842)	50%	-	11,864	23,706	-
Rebates	-	-		-	-	0%	2,109.29	(2,109)	-	-
State Capital Construction	170,734	179,847		122,801.60	(57,045)	68%	134,175.51	(11,374)	202,190	22,343
ECEA - Spec Ed. State	54,474	61,428		55,285.24	(6,143)	90%	59,837.40	(4,552)	61,428	-
IDEA - Spec. Ed. - Federal	71,465	92,677		34,142.00	(58,535)	37%	48,240.00	(14,098)	92,677	(1)
IDEA - Spec. Ed. - Preschool	2,125	2,125		797.00	(1,328)	38%	2,125.00	(1,328)	2,740	615
Total Revenues	5,798,681	5,882,472		4,439,550.55	(1,442,921)	75%	4,407,622.24	31,928	5,969,220	86,748
<b>Beginning Fund Balance &amp; Revenues</b>	<b>7,761,166</b>	<b>7,994,995</b>		<b>6,552,073.15</b>	<b>(1,442,921)</b>	<b>82%</b>	<b>6,338,151.09</b>	<b>213,922</b>	<b>8,081,743</b>	<b>86,748</b>

**High Point Academy FY 2016-2017**

Fund: 11 Location: 950

**Budget / Actual**

**3/31/2017**

Description	Adopted Budget FY 16/17	Amended Budget FY 16/17	FTE	March Actual 2017	Over / (Under)	Percent of	Prior Year Actual March 2016	Actual Over/ (Under) Prior Year	Projected 2016 - 2017 Ending	Positive / (Negative) Change from Amended
					Amended Budget	Amended Budget				
<b>EXPENDITURES</b>										
<b>Salaries:</b>										
Administration	365,580	365,580	5.00	274,185.18	(91,395)	75%	266,017.59	8,168	378,100	(12,520)
Student Services	54,185	54,185	1.00	40,638.78	(13,546)	75%	36,512.28	4,127	54,185	-
Instructional Coach	-	3,000	-	3,000.00	-	100%	2,000.03	1,000	3,000	-
Counselor	40,222	41,936	1.00	29,231.28	(12,705)	70%	-	29,231	41,936	-
Teachers	1,153,477	1,135,276	27.00	844,054.60	(291,221)	74%	817,981.19	26,073	1,130,196	5,080
Teachers - ESL	61,944	72,493	2.00	47,027.57	(25,465)	65%	38,014.67	9,013	72,493	-
Teachers - Specials (PE, Wellness, Tech, Art, Spanish)	241,216	241,506	6.00	180,137.59	(61,368)	75%	171,176.93	8,961	241,506	-
Preschool	171,061	188,214	7.00	135,121.72	(53,092)	72%	119,468.46	15,653	180,000	8,214
<b>Special Education</b>										
Special Ed Teachers	41,201	43,192	0.50	28,794.72	(14,397)	67%	14,716.81	14,078	43,192	-
Special Ed - Speech	46,275	11,875	1.00	15,889.50	4,015	134%	22,684.73	(6,795)	15,890	(4,015)
Special Ed IA	18,853	18,853	1.00	13,884.86	(4,968)	74%	16,642.22	(2,757)	18,853	-
Special Ed Teachers - IDEA	43,579	71,000	1.50	50,349.16	(20,651)	71%	45,232.01	5,117	71,000	-
Special Ed Teachers - ECEA	40,852	38,830	1.00	29,127.14	(9,703)	75%	28,779.30	348	38,830	-
IDEA Extra Duty Pay	2,000	2,000	-	1,500.03	(500)	75%	833.35	667	2,000	-
Special Ed - IDEA PreSchool	2,125	2,125	-	1,498.75	(626)	71%	1,888.48	(390)	2,162	(37)
Total Special Education	194,885	187,875	5.00	141,044.16	(46,831)	75%	130,776.90	10,267	191,927	(4,052)
Substitutes - Teachers	27,540	29,290	-	29,582.50	293	101%	20,183.00	9,400	39,290	(10,000)
Extra Duty Pay	10,500	11,500	-	8,541.82	(2,958)	74%	7,375.01	1,167	11,500	-
Instructional Aides	170,978	136,478	9.25	104,492.17	(31,986)	77%	109,512.19	(5,020)	132,386	4,092
Office Staff/Business Operations	150,495	174,335	4.75	126,206.25	(48,129)	72%	114,358.76	11,847	174,335	-
Office Staff Overtime	2,081	2,081	-	399.20	(1,682)	19%	1,113.21	(714)	1,000	1,081
Husky Pack	87,874	91,674	3.50	74,737.79	(16,936)	82%	73,580.31	1,157	91,674	-
Building Engineer	47,460	47,460	1.25	37,778.29	(9,682)	80%	37,158.43	620	50,375	(2,915)
Performance Pay	85,000	85,000	-	18,750.00	(66,250)	22%	18,750.00	-	85,000	-
Coaches	9,588	9,588	-	4,000.00	(5,588)	42%	4,300.00	(300)	9,588	-
Power Hour / Zero Hours	5,200	9,200	-	9,060.00	(140)	98%	4,455.00	4,605	9,200	-
After School Activity Stipend	4,896	4,896	-	1,240.00	(3,656)	25%	3,400.00	(2,160)	3,000	1,896
Stipends - Professional Dev/Class Size	9,000	10,750	-	4,550.00	(6,200)	42%	2,150.00	2,400	10,750	-
Leadership Strands Stipends	20,000	20,000	-	9,526.54	(10,473)	48%	9,500.00	27	20,000	-
PTO Not used Bonus	20,400	20,400	-	-	(20,400)	0%	-	-	15,400	5,000
Summer Office Help	4,080	4,080	-	2,325.82	(1,754)	57%	2,673.98	(348)	4,080	-
<b>Total Salaries</b>	<b>2,937,662</b>	<b>2,946,797</b>	<b>72.75</b>	<b>2,125,631.26</b>	<b>(821,166)</b>	<b>72%</b>	<b>1,990,457.94</b>	<b>135,173</b>	<b>2,950,921</b>	<b>(4,124)</b>
<b>Percentage of Revenues</b>	<b>51%</b>	<b>50%</b>		<b>48%</b>			<b>45%</b>		<b>49%</b>	
<b>Benefits:</b>										
Benefits-Medical, Dental, Eye, Life, STD	340,327	329,930	-	241,443.08	(88,487)	73%	226,094.49	15,349	329,930	-
Medicare	41,372	42,729	-	30,883.42	(11,846)	72%	29,166.54	1,717	42,788	(59)
ECEA Benefits	10,213	11,649	-	9,655.21	(1,994)	83%	9,082.69	573	11,649	-
IDEA Benefits	10,895	19,677	-	14,746.79	(4,930)	75%	15,671.30	(925)	20,255	(578)
PERA	533,079	539,924	-	405,433.44	(134,491)	75%	370,926.76	34,507	541,694	(1,770)
<b>Total Benefits</b>	<b>935,886</b>	<b>943,909</b>		<b>702,161.94</b>	<b>(241,747)</b>	<b>74%</b>	<b>650,941.78</b>	<b>51,220</b>	<b>946,316</b>	<b>(2,407)</b>
<b>Percentage of Salaries</b>	<b>32%</b>	<b>32%</b>		<b>33%</b>			<b>33%</b>		<b>32%</b>	
<b>Total Salaries &amp; Benefits</b>	<b>3,873,548</b>	<b>3,890,706</b>		<b>2,827,793.20</b>	<b>(1,062,913)</b>	<b>73%</b>	<b>2,641,399.72</b>	<b>186,393</b>	<b>3,897,237</b>	<b>(6,531)</b>
<b>Percentage of Revenues</b>	<b>67%</b>	<b>66%</b>		<b>64%</b>			<b>60%</b>		<b>65%</b>	

# High Point Academy FY 2016-2017

Fund: 11 Location: 950

## Budget / Actual

3/31/2017

Description	Adopted Budget FY 16/17	Amended Budget FY 16/17	FTE	March Actual 2017	Over / (Under)	Percent of	Prior Year Actual March 2016	Actual	Projected 2016 - 2017 Ending	Positive / (Negative)
					Amended Budget	Amended Budget		Over/ (Under) Prior Year		Change from Amended
<b>INSTRUCTIONAL:</b>										
<b>Special Education</b>										
Special Education Services	18,237	10,697		4,221.00	(6,476)	39%	-	4,221	10,697	-
Special Education Services - IDEA	10,391	-		-	-	0%	4,230.00	(4,230)	-	-
Special Education Services - ECEA	3,409	10,949		10,949.00	-	100%	13,395.00	(2,446)	10,949	-
Nursing Services - General Fund Sped	10,422	10,422		8,982.50	(1,440)	86%	8,675.75	307	10,422	-
<b>Total Special Education</b>	<b>42,459</b>	<b>32,068</b>		<b>24,152.50</b>	<b>(7,916)</b>	<b>75%</b>	<b>26,300.75</b>	<b>(2,148)</b>	<b>32,068</b>	<b>-</b>
<b>Purchased Services</b>										
Postage	1,273	1,273		893.91	(379)	70%	731.50	162	1,273	-
Travel, Registration and Entrance/Meals	15,000	15,000		10,683.91	(4,316)	71%	20,664.76	(9,981)	15,000	-
School Initiatives	6,120	3,120		-	(3,120)	0%	3,625.00	(3,625)	3,120	-
CLCS Wellness Collaborative	2,100	-		-	-	0%	-	-	-	-
Contracted Field Trips	18,210	25,000		16,531.92	(8,468)	66%	8,322.45	8,209	25,000	-
Board Field Trip Scholarships	3,000	4,500		4,785.00	285	106%	-	4,785	4,785	(285)
<b>Total Purchased Services</b>	<b>45,703</b>	<b>48,893</b>		<b>32,894.74</b>	<b>(15,998)</b>	<b>67%</b>	<b>33,343.71</b>	<b>(449)</b>	<b>49,178</b>	<b>-</b>
<b>Supplies and Materials</b>										
Text Books / Curriculum	160,000	160,000		128,779.78	(31,220)	80%	40,465.29	88,314	150,000	10,000
Supplies & Materials - Instructional	31,620	31,620		24,251.85	(7,368)	77%	28,021.93	(3,770)	31,620	-
Supplies & Materials - Preschool	2,550	2,550		969.40	(1,581)	38%	1,355.49	(386)	1,500	1,050
Assessments	24,657	17,750		15,068.72	(2,681)	85%	15,034.00	35	17,750	0
Annual Subscriptions	27,646	27,646		16,203.96	(11,442)	59%	8,291.20	7,913	27,646	-
Year Books / Merchandise	3,000	3,000		-	(3,000)	0%	-	-	3,000	-
After School Activities	862	862		1,074.70	213	125%	1,425.67	(351)	1,662	(800)
Sports Activities	6,242	6,242		4,260.21	(1,982)	68%	5,482.88	(1,223)	6,242	-
<b>Total Supplies &amp; Materials</b>	<b>256,577</b>	<b>249,670</b>		<b>191,625.62</b>	<b>(58,044)</b>	<b>77%</b>	<b>100,076.46</b>	<b>91,549</b>	<b>239,420</b>	<b>10,250</b>
<b>Furniture, Fixtures and Equipment</b>										
Computer/Tech Services-Install/Training	18,837	18,837		8,430.03	(10,407)	45%	5,930.04	2,500	18,837	-
Equipment - Other (Copy Charge)	9,500	13,165		11,315.95	(1,849)	86%	5,907.41	5,409	15,000	(1,835)
Equipment Lease	17,638	14,375		11,778.25	(2,597)	82%	12,853.05	(1,075)	15,468	(1,093)
Field Improvements	-	300,000		-	(300,000)	0%	-	-	300,000	-
Classroom FF&E (Non-Capitalized)	17,653	17,653		3,524.00	(14,129)	20%	7,980.60	(4,457)	17,653	-
Equipment - Technology / Software	36,844	36,844		11,431.81	(25,412)	31%	34,045.59	(22,614)	37,844	(1,000)
<b>Total Furniture, Fixtures and Equipment</b>	<b>100,472</b>	<b>400,874</b>		<b>46,480.04</b>	<b>(354,394)</b>	<b>12%</b>	<b>66,716.69</b>	<b>(20,237)</b>	<b>404,802</b>	<b>(3,928)</b>
<b>ADMINISTRATION</b>										
<b>Property Related Services</b>										
Water / Sewer	22,440	22,440		13,641.46	(8,799)	61%	15,209.48	(1,568)	22,440	-
Disposal Service	14,992	14,992		9,578.72	(5,413)	64%	6,418.26	3,160	14,992	-
Snow Removal	8,160	8,160		2,235.00	(5,925)	27%	9,007.50	(6,773)	2,235	5,925
Contracted Cleaning	74,000	75,900		58,750.00	(17,150)	77%	57,747.71	1,002	75,900	-
Lawn Care	12,204	12,204		6,010.70	(6,193)	49%	5,625.48	385	12,204	-
Repairs & Maintenance Facility	21,535	21,535		6,254.98	(15,280)	29%	69,445.77	(63,191)	21,535	-
HVAC Repairs and Maintenance	17,446	17,446		22,292.98	4,847	128%	11,661.09	10,632	24,000	(6,554)
Facility Lease (General Fund)	652,028	642,916		487,735.65	(155,180)	76%	481,261.53	6,474	614,083	28,832
Facility Lease (State Cap Const. Grant)	170,734	179,847		122,801.60	(57,045)	68%	134,175.51	(11,374)	202,190	(22,343)
Liability Insurance - Property	34,146	34,864		34,864.00	-	100%	32,213.00	2,651	34,864	-
Telephone	26,544	45,855		35,699.64	(10,155)	78%	17,724.28	17,975	45,855	(0)
Heat / Electricity	82,620	82,620		70,000.55	(12,619)	85%	62,573.90	7,427	89,620	(7,000)
<b>Total Property Related Services</b>	<b>1,136,849</b>	<b>1,158,779</b>		<b>869,865.28</b>	<b>(288,913)</b>	<b>75%</b>	<b>903,063.51</b>	<b>(33,198)</b>	<b>1,159,918</b>	<b>(1,140)</b>
<b>Percentage of Revenues</b>	<b>20%</b>	<b>20%</b>		<b>20%</b>			<b>20%</b>		<b>19%</b>	

**High Point Academy FY 2016-2017**

Fund: 11 Location: 950

**Budget / Actual**

**3/31/2017**

Description	Adopted Budget FY 16/17	Amended Budget FY 16/17	FTE	March Actual 2017	Over / (Under)	Percent of	Prior Year Actual March 2016	Actual	Projected 2016 - 2017 Ending	Positive / (Negative)
					Amended Budget	Amended Budget		Over/ (Under) Prior Year		Change from Amended
					March	75%	of the year			
<b>Operations Purchased Services</b>										
Technology Repair/Maint. - Admin	3,247	3,247		2,825.00	(422)	87%	1,148.21	1,677	3,247	-
Marketing	16,126	16,126		15,788.61	(337)	98%	14,675.25	1,113	16,126	-
Board Conference Travel & Meals	2,856	3,356		2,947.24	(409)	88%	3,266.08	(319)	3,356	-
Support Staff Development Fees & Travel	8,000	12,875		14,248.95	1,374	111%	8,090.14	6,159	14,250	(1,375)
Meals and Refreshments	7,000	9,400		9,316.99	(83)	99%	9,613.87	(297)	11,000	(1,600)
Mileage / E-470	-	1,000		566.72	(433)	57%	607.15	(40)	1,000	-
<b>Business Services</b>										
Banking	4,430	4,430		3,554.11	(876)	80%	3,284.87	269	5,000	(570)
Payroll / Benefits Services	11,782	10,622		6,299.87	(4,322)	59%	6,270.26	30	7,600	3,022
Bond Fees / Trustee & CECFA	5,008	5,008		3,000.00	(2,008)	60%	3,000.00	-	5,008	-
Audit / Tax Services	8,500	9,000		8,750.00	(250)	97%	6,500.00	2,250	8,750	250
Business (Accounting) Services	90,000	90,000		67,500.00	(22,500)	75%	67,500.00	-	90,000	-
IT Services	59,400	59,400		44,550.00	(14,850)	75%	40,500.00	4,050	59,400	-
Erate Consultant	1,000	1,000		1,000.00	-	100%	1,000.00	-	1,000	-
Background Checks/Permits	2,497	2,497		1,644.43	(853)	66%	1,330.40	314	2,497	-
Preschool Licensing /Colorado Shines	1,800	1,800		1,101.00	(699)	61%	176.00	925	1,800	-
Safety / Security	27,050	34,624		20,070.00	(14,554)	58%	17,080.00	2,990	30,000	4,624
Legal Services	5,000	10,000		9,111.00	(889)	91%	1,296.00	7,815	10,000	-
Vision and Hearing Screening	8,000	8,000		7,991.55	(8)	100%	6,729.00	1,263	8,000	-
Boettcher Fellow	-	-		-	-	0%	-	-	-	-
Consulting	5,000	5,000		2,625.00	(2,375)	53%	1,375.00	1,250	5,000	-
Consulting High School Expansion	-	-		-	-	0%	-	-	20,000	(20,000)
<b>Human Resources</b>										
Unemployment Insurance	8,813	8,813		6,659.49	(2,154)	76%	6,434.51	225	8,813	-
Workers Comp Insurance	20,602	19,295		19,867.16	572	103%	16,845.64	3,022	19,870	(575)
Advertising / Recruiting	3,849	4,500		3,535.55	(964)	79%	4,321.41	(786)	4,500	-
<b>Purchased Services Contracts</b>										
Charter School Institute (3% of PPR)	141,166	141,166		117,646.03	(23,520)	83%	116,203.69	1,442	141,166	-
Colorado Department of Education (1% of PPR)	23,528	15,000		12,954.54	(2,045)	86%	21,769.59	(8,815)	15,000	-
DPS Food Service - Principal Account	750	750		1,500.00	750	200%	500.00	1,000	1,500	(750)
Brighton Detention Center	2,500	2,313		2,312.27	(1)	100%	2,437.83	(126)	2,313	-
Storage Facility Rental	1,714	1,714		1,251.00	(463)	73%	-	1,251	1,714	-
Nursing Services	11,026	11,026		8,982.50	(2,044)	81%	8,675.75	307	11,026	-
<b>Total Purchased Services</b>	<b>480,644</b>	<b>491,962</b>		<b>397,599.01</b>	<b>(94,363)</b>	<b>81%</b>	<b>370,630.65</b>	<b>26,968</b>	<b>508,936</b>	<b>(16,974)</b>
<b>Supplies and Materials:</b>										
Staff Appreciation	10,612	10,612		10,010.60	(601)	94%	7,867.08	2,144	11,000	(388)
Supplies & Materials - Office	11,582	11,582		7,628.90	(3,953)	66%	7,067.85	561	11,582	-
Technology Equipment - Support Staff	5,100	5,100		-	(5,100)	0%	-	-	5,100	-
Husky Pack Supplies	4,284	4,284		684.56	(3,599)	16%	3,024.21	(2,340)	4,284	-
Nursing Supplies	2,040	2,040		1,055.97	(984)	52%	679.77	376	2,040	-
Community Events - Supplies	6,242	6,242		2,759.98	(3,482)	44%	4,247.78	(1,488)	4,500	1,742
Custodial Supplies	16,959	16,959		10,293.78	(6,665)	61%	9,998.83	295	16,959	-
Memberships	8,282	8,282		6,454.61	(1,827)	78%	6,195.95	259	8,282	-
<b>Total Supplies &amp; Materials</b>	<b>65,101</b>	<b>65,101</b>		<b>38,888.40</b>	<b>(26,213)</b>	<b>60%</b>	<b>39,081.47</b>	<b>(193)</b>	<b>63,747</b>	<b>1,354</b>
<b>TOTAL EXPENDITURES GENERAL</b>	<b>6,001,353</b>	<b>6,338,053</b>		<b>4,429,298.79</b>	<b>(1,908,754)</b>	<b>70%</b>	<b>4,180,612.96</b>	<b>248,686</b>	<b>6,355,307</b>	<b>(16,969)</b>

**High Point Academy FY 2016-2017**

Fund: 11 Location: 950

**Budget / Actual**

**3/31/2017**

Description	Adopted Budget FY 16/17	Amended Budget FY 16/17	FTE	March Actual 2017	Over / (Under)	Percent of	Prior Year Actual March 2016	Actual	Projected 2016 - 2017 Ending	Positive / (Negative)
					Amended Budget	Amended Budget		Over/ (Under) Prior Year		Change from Amended
<b>Grants</b>										
<b>Title 1 and PPC</b>										
Title 1	89,614	101,953		45,775.00	(56,178)	45%	30,878.00	14,897	101,953	-
Title 1 Parental Involvement	1,208	1,197		-	(1,197)	0%	-	-	1,197	-
<b>REVENUES</b>	<b>90,822</b>	<b>103,150</b>		<b>45,775.00</b>	<b>(57,375)</b>	<b>44%</b>	<b>30,878.00</b>	<b>14,897</b>	<b>103,150</b>	<b>-</b>
<b>Salaries &amp; Benefits:</b>										
Assistant Principal - Stipend	800	456		-	(456)	0%	800.00	(800.00)	456	-
Instructional Coach	30,000	40,500	0.50	24,500.00	(16,000)	60%	19,333.28	5,167	40,500	-
Interventionists	-	-		-	-	0%	19,987.47	(19,987)	-	-
School Therapist	40,238	40,238	0.70	26,826.00	(13,412)	67%	26,299.84	526	40,238	-
Benefits	17,560	20,185		12,831.48	(7,354)	64%	17,790.45	(4,959)	20,185	-
<b>Purchased Services</b>										
Staff Development	-	396		-	(396)	0%	-	-	396	-
<b>Supplies and Materials</b>										
Supplies / Parent Involvement	2,224	1,375		-	(1,375)	0%	467.91	(468)	1,375	-
<b>TOTAL EXPENDITURES</b>	<b>90,822</b>	<b>103,150</b>		<b>64,157.48</b>	<b>(38,993)</b>	<b>62%</b>	<b>84,678.95</b>	<b>(20,521)</b>	<b>103,150</b>	<b>-</b>
<b>Title III A - ELL</b>										
<b>REVENUES</b>	<b>8,174</b>	<b>11,568</b>		<b>-</b>	<b>(11,568)</b>	<b>0%</b>	<b>-</b>	<b>-</b>	<b>11,568</b>	<b>-</b>
<b>Salaries &amp; Benefits:</b>										
Teacher Substitutes	-	2,000		250.00	(1,750)	13%	1,992.00	(1,742)	2,000	-
<b>Purchased Services</b>										
Staff Development	8,174	9,568		-	(9,568)	0%	12,091.00	(12,091)	9,568	-
<b>TOTAL EXPENDITURES</b>	<b>8,174</b>	<b>11,568</b>		<b>250.00</b>	<b>(11,318)</b>	<b>2%</b>	<b>14,083.00</b>	<b>(13,833)</b>	<b>11,568</b>	<b>-</b>
<b>Gifted and Talented</b>										
Gifted and Talented	973	973		3,376.90	2,404	347%	4,344.35	(967)	3,377	2,404
Gifted Education Universal Screening	-	695		695.00	-	100%	1,219.00	(524)	695	(0)
<b>REVENUES</b>	<b>973</b>	<b>1,668</b>		<b>4,071.90</b>	<b>2,404</b>	<b>244%</b>	<b>5,563.35</b>	<b>(1,491)</b>	<b>4,072</b>	<b>2,404</b>
<b>Salaries &amp; Benefits:</b>										
Teacher Extra Duty Pay	-	-		-	-	0%	1,416.69	(1,417)	-	-
<b>Purchased Services</b>										
Universal Screening	-	695		695.00	-	100%	1,086.09	(391)	695	0
<b>Supplies and Materials</b>										
Supplies and Materials	973	973		280.00	(693)	29%	4,496.49	(4,216)	3,377	2,404
<b>Equipment</b>										
Technology Equipment	-	-		-	-	0%	-	-	-	-
<b>TOTAL EXPENDITURES</b>	<b>973</b>	<b>1,668</b>		<b>975.00</b>	<b>(693)</b>	<b>58%</b>	<b>6,999.27</b>	<b>(6,024)</b>	<b>4,072</b>	<b>2,404</b>



# High Point Academy FY 2016-2017

Fund: 11 Location: 950

## Budget / Actual

3/31/2017

Description	Adopted Budget FY 16/17	Amended Budget FY 16/17	FTE	March Actual 2017	Over / (Under)	Percent of	Prior Year Actual March 2016	Actual	Projected 2016 - 2017 Ending	Positive / (Negative) Change from Amended
					Amended Budget	Amended Budget		Over/ (Under) Prior Year		Change from Amended
<b>Other Grants</b>										
<b>Grant Revenues:</b>										
<b>Federal Grant Revenue</b>										
Homeless Grant	-	684		-	(684)	0%	-	-	684	-
Title III- Set-Aside	71	145		-	(145)	0%	-	-	145	-
School Readiness	-	-		-	-	0%	-	-	-	-
<b>State Grant Revenue</b>										
School Counselor Corp	-	-		-	-	0%	84,232.00	(84,232)	-	-
READ Act	45,515	50,032		54,123.52	4,092	108%	45,515.09	8,608	54,124	4,092
ELPA	25,002	19,594		21,505.45	1,911	110%	23,563.00	(2,058)	19,594	-
ELPA - Support	49,633	28,161		30,908.83	2,748	110%	40,326.02	(9,417)	28,161	-
<b>Local Grant Revenue</b>										
Colorado Health Foundation	-	80,000		55,123.99	(24,876)	69%	-	55,124	80,000	-
NFL Foundation	-	200,000		-	(200,000)	0%	-	-	200,000	-
<b>TOTAL REVENUES</b>	<b>120,221</b>	<b>378,616</b>		<b>161,661.79</b>	<b>(216,954)</b>	<b>43%</b>	<b>193,636.11</b>	<b>(31,974)</b>	<b>382,708</b>	<b>4,092</b>
<b>EXPENDITURES</b>										
<b>Federal Grant Expenditures</b>										
Homeless Grant	-	684		647.95	(36)	95%	-	648	684	-
Title III- Set-Aside	71	145		-	(145)	0%	-	-	145	-
School Readiness	-	-		-	-	0%	796.00	(796)	-	-
<b>State Grant Expenditures</b>										
School Counselor Corp	-	-		-	-	0%	66,846.81	(66,847)	-	-
READ Act	45,515	50,032		54,123.52	4,092	108%	35,865.96	18,258	54,124	4,092
ELPA Salaries	25,002	19,594		21,505.45	1,911	110%	26,181.22	(4,676)	19,594	-
ELPA Support	49,633	28,161	0.50	22,591.71	(5,569)	80%	30,564.71	(7,973)	28,161	-
<b>Local Grant Expenditures</b>										
Colorado Health Foundation	-	80,000		55,123.99	(24,876)	69%	-	55,124	80,000	-
NFL Foundation	-	200,000		-	(200,000)	0%	-	-	200,000	-
<b>TOTAL EXPENDITURES</b>	<b>120,221</b>	<b>378,616</b>		<b>153,992.62</b>	<b>(224,623)</b>	<b>41%</b>	<b>160,254.70</b>	<b>(6,262)</b>	<b>382,708</b>	<b>4,092</b>
<b>BEGINNING FUND BALANCE</b>	<b>1,962,485</b>	<b>2,112,523</b>		<b>2,112,522.60</b>	<b>\$ 0</b>	<b>100%</b>	<b>1,930,528.85</b>	<b>181,994</b>	<b>2,112,523</b>	<b>-</b>
<b>TOTAL REVENUES WITH GRANTS</b>	<b>6,018,871</b>	<b>6,377,474</b>		<b>4,651,059.24</b>	<b>(1,726,415)</b>	<b>73%</b>	<b>4,637,699.70</b>	<b>13,360</b>	<b>6,470,718</b>	<b>93,244</b>
<b>BEGINNING FUND BALANCE &amp; REVENUES</b>	<b>7,981,356</b>	<b>8,489,997</b>		<b>6,763,581.84</b>	<b>\$ (1,726,415)</b>	<b>80%</b>	<b>6,568,228.55</b>	<b>195,353</b>	<b>8,583,240</b>	<b>93,244</b>
<b>TOTAL EXPENDITURES WITH GRANTS</b>	<b>6,221,543</b>	<b>6,833,055</b>		<b>4,648,673.89</b>	<b>(2,184,381)</b>	<b>68%</b>	<b>4,446,628.88</b>	<b>202,045</b>	<b>6,856,804</b>	<b>23,750</b>
<b>ENDING FUND BALANCE</b>										
Unrestricted = Over or (Under) Target of 8%	476,435	834,607		1,324,876.20	490,269	159%	902,964.13	421,912	895,007	60,400
Operating Reserve 8% Target	403,818	428,255		403,818.16	(24,437)	94%	381,414.00	22,404	437,349	9,094
Assigned - Field Grant	500,000	-		-	-	0%	500,000.00	(500,000)	-	-
Assigned - Multi Year Obligation	19,080	19,080		19,080.00	-	100%	38,160.00	(19,080)	19,080	-
Repair and Replacement Reserve	200,000	200,000		200,000.00	-	100%	160,000.00	40,000	200,000	-
Tabor Reserve 3%	160,480	175,000		175,000.00	-	100%	175,000.00	-	175,000	-
<b>Ending Fund Balance</b>	<b>1,759,813</b>	<b>1,656,942</b>		<b>2,122,774.36</b>	<b>465,832</b>	<b>128%</b>	<b>2,157,538.13</b>	<b>(34,764)</b>	<b>1,726,436</b>	<b>69,494</b>
<b>Grants Accts. Rec / (Deferred Revenue)</b>	<b>-</b>	<b>-</b>		<b>7,866.41</b>	<b>(7,866)</b>		<b>35,938.46</b>	<b>(28,072)</b>	<b>-</b>	<b>0</b>
<b>Total Expenditures &amp; Ending Fund Balance</b>	<b>7,981,356</b>	<b>8,489,997</b>		<b>6,763,581.84</b>	<b>(1,726,415)</b>	<b>80%</b>	<b>6,568,228.55</b>	<b>195,353</b>	<b>8,583,240</b>	<b>93,244</b>
<b>Change in Fund Balance</b>	<b>(202,672)</b>	<b>(455,581)</b>		<b>10,251.76</b>	<b>\$ 465,832</b>		<b>227,009.28</b>	<b>(216,758)</b>	<b>(386,087)</b>	<b>69,494</b>
	-	-	74.45	-	-	-	-	-	-	-

# *High Point Academy FY 2015-2016*

## *March 31, 2017*

Fund: 11 Location: 950

Quarterly Financial Report - 22-45-102(1)(b)(I-IV)

Statute requires the governing board to review the financial condition of the school at least quarterly during the fiscal year. The board shall require the appropriate school personnel to submit a financial report covering the fiscal actions involving the general fund and any other funds that the board may request, at least quarterly.

GENERAL FUND	FY2015-2016 (Prior Year)			FY 2016-2017 (Current Year)			
	BUDGET	ACTUAL	PERCENTAGE OF BUDGET	BUDGET	ACTUAL	PERCENTAGE OF BUDGET	EXPECTED YEAR END BALANCE
<b>BEGINNING FUND BALANCE</b>	1,930,529	1,930,529		2,112,523	2,112,523		
<b>REVENUE</b>	6,070,517	4,673,638	77%	6,377,474	4,658,926	73%	
<b>EXPENDITURES</b>	6,038,561	4,446,629	74%	6,833,055	4,648,674	68%	
<b>ENDING FUND BALANCE</b>	1,962,485	2,157,538	110%	1,656,942	2,122,774	128%	1,726,436