



2016 - 2017  
Adopted Budget  
vs. YTD Actuals

September 30, 2016

As of 10/17/2016

**High Point Academy**  
**6750 N. Dunkirk St.**  
**Aurora, CO 80019**  
**303-217-5152**  
**Fax: 303-217-5153**

**Prepared By:**  
**Boos Financial Services, Inc.**  
**Kendra Padgett**  
**303-643-5643**

## High Point Academy Financial Dashboard

September 30, 2016

		ACTUALS		Benchmarks			
Indicator	Calculation	9/30/2016		Red	YELLOW	GREEN	
<b>Months of Unrestricted Cash</b>			<b>4.32</b>		< 1	1 - 3	> 3
	Unrestricted Cash	\$2,258,084					
	Total Projected Actual Expenditures	\$6,275,606					
<b>Payroll/Benefits % of Revenue</b>			<b>65%</b>		< 50% or > 70%	In line with Board Goals	50% - 70%
	Total Projected Salary & Benefits	\$4,045,731					
	Total Projected Revenues	\$6,176,723					
<b>Facility Cost % of Revenue</b>			<b>14%</b>		> 20%	16% - 20%	< 16%
	Total Facility Expense	\$205,858					
	Total Revenues	\$1,480,151					
<b>Surplus/(Deficit) % of Expenditures</b>	Based upon larger than 10% Unrestricted Operating Reserve		<b>-1.58%</b>		< = 0 or > 20%	.01% - 9.99%	10% - 20%
	Projected Change in Fund Balance	(\$98,884)					
	Total Projected Actual Expenditures	\$6,275,606					
<b>Fundraising as a % of Revenue</b>			<b>0.07%</b>		> 15%	< 5% or 10-15%	5% - 10%
	Donations	\$1,080					
	Total Revenues	\$1,480,151					
<b>Instructional Staff to Students</b>			<b>14.01</b>		> 20	16 - 20	< 16
	Instructional Staff	47.25					
	Students	661.80					
<b>Total Staff to Students</b>			<b>8.89</b>		> 18	12.01 - 18	< = 12
	Total Staff	74.45					
	Students	661.80					
<b>State UIP Rating</b>		PERFORMANCE		Priority Improvement or Turnaround	Improvement	Performance	

**High Point Academy**  
Statement of Financial Position  
As of September 30, 2016

		September 2016	September 2015
<b>Assets</b>			
Current Assets:			
Operations Account	8101	\$ 21,859.59	\$ 78,864.99
Payroll Account	8111	105,263.71	173,902.61
CSAFE	8101	2,125,922.53	1,971,884.21
FSA Account	8101	5,037.74	4,400.69
UMB - Repair & Replacement Reserve	8101	200,182.41	160,223.43
Subtotal Cash		2,458,265.98	2,389,275.93
Grants Receivable - Other	8142	32,669.58	17,710.90
Accounts Receivable	8153	(2,444.98)	1,133.77
Prepaid Expenses		4,099.96	10,100.00
Total Assets		2,492,590.54	2,418,220.60
<b>Liabilities and Fund Equity</b>			
Current Liabilities:			
Accounts Payable	7421	16,074.71	72,324.24
Credit Cards	7421	2,110.51	7,598.80
Accrued Salaries & Benefits	7461	158,265.72	143,866.27
Payroll Liabilities	7471	86,583.33	80,555.20
Deferred Revenue - Grants	7482	123,932.01	147,755.44
Subtotal Current Liabilities		386,966.28	452,099.95
Fund Equity			
Unrestricted = Over or (Under) Target of 8%	6770	808,557.38	711,546.65
Operating Reserve 8% Target	6770	402,986.88	381,414.00
Assigned - Field Grant	6763	500,000.00	500,000.00
Assigned - Multi Year Obligation	6752	19,080.00	57,240.00
Repair and Replacement Reserve	6759	200,000.00	160,000.00
Tabor Reserve 3%	6761	175,000.00	175,000.00
Subtotal Fund Equity		2,105,624.26	1,966,120.65
Total Liabilities and Fund Equity		\$ 2,492,590.54	\$ 2,418,220.60

**High Point Academy FY 2016-2017**

Fund: 11 Location: 950

**Budget / Actual**

**9/30/2016**

Description	Adopted Budget FY 16/17	FTE	Actual September 2016	Over / (Under) Adopted Budget	Percent of Adopted Budget	Prior Year Actual September 2015	Actual Over/ (Under) Prior Year	Projected 2015 - 2016 Ending	Positive / (Negative) Change from Adopted
				September	25%	of the year			
<b><u>BEGINNING FUND BALANCE</u></b>									
Beginning Fund Balance	\$ 1,962,485		2,112,522.60	\$ 150,038	108%	\$ 1,930,528.85	\$ 181,994	\$ 2,112,523	\$ 150,038
<b><u>REVENUES</u></b>									
	<b>661.80</b>					<b>658.50</b>		<b>661.80</b>	
PPR	7,155.16		7,155.16			7,027.33		7,155.16	
School Finance Funding	4,734,999		1,183,442.48	(3,551,557)	25%	1,242,981.30	(59,539)	4,735,285	286
Rescission	-		-	-	0%	-	-	-	-
Colorado Preschool Program - CPP Slots	64,396		16,099.11	(48,297)	25%	63,245.97	(47,147)	64,396	0
Colorado Preschool Program - ECARE Slots	350,603		95,911.00	(254,692)	27%	-	95,911	382,801	32,198
School Finance Funding - At-Risk Adjustment	3,384		-	(3,384)	0%	-	-	3,384	-
Total PPR Funding	5,153,382		1,295,452.59	(3,857,929)	25%	1,306,227.27	(10,775)	5,185,866	32,484
DPP	4,681		-	(4,681)	0%	-	-	4,681	-
Full-Day Kindergarten Tuition	27,500		8,525.00	(18,975)	31%	5,500.00	3,025	27,500	-
Preschool Revenue	69,271		15,663.00	(53,608)	23%	15,161.00	502	69,271	-
Preschool Revenue (Write-off)	(500)		-	500	0%	-	-	(500)	-
Fundraising & Misc.	10,000		830.39	(9,170)	8%	1,023.85	(193)	10,000	-
Interest Income	6,000		3,166.77	(2,833)	53%	927.22	2,240	10,000	4,000
Yearbook Sales / Jeans Day	3,000		671.51	(2,328)	22%	-	672	3,000	-
Pupil Activities	20,085		22,493.00	2,408	112%	20,210.00	2,283	22,543	2,458
Gifts & Donations	2,800		250.00	(2,550)	9%	142.01	108	2,800	-
HPA Gives - Donations	5,000		-	(5,000)	0%	-	-	5,000	-
Before & After School Program/Husky Pack	160,000		27,951.78	(132,048)	17%	22,866.25	5,086	160,000	-
Before & After School (Write-Off)	(1,500)		-	1,500	0%	-	-	(1,500)	-
Rent	500		-	(500)	0%	-	-	500	-
After School Activity	14,804		4,900.00	(9,904)	33%	2,558.00	2,342	14,804	-
E-rate Rebate	24,860		-	(24,860)	0%	-	-	23,706	(1,154)
Rebates	-		-	-	0%	2,109.29	(2,109)	-	-
State Capital Construction	170,734		44,961.75	(125,772)	26%	45,421.41	(460)	179,847	9,113
ECEA - Spec Ed. State	54,474		55,285.24	811	101%	7,089.00	48,196	61,428	6,954
IDEA - Spec. Ed. - Federal	71,465		-	(71,465)	0%	-	-	92,234	20,769
IDEA - Spec. Ed. - Preschool	2,125		-	(2,125)	0%	-	-	2,125	-
Total Revenues	5,798,681		1,480,151.03	(4,318,530)	26%	1,429,235.30	50,916	5,873,305	74,624
<b>Beginning Fund Balance &amp; Revenues</b>	<b>7,761,166</b>		<b>3,592,673.63</b>	<b>(4,168,492)</b>	<b>46%</b>	<b>3,359,764.15</b>	<b>232,909</b>	<b>7,985,828</b>	<b>224,662</b>

**High Point Academy FY 2016-2017**

Fund: 11 Location: 950

**Budget / Actual**

**9/30/2016**

Description	Adopted Budget FY 16/17	FTE	Actual September 2016	Over / (Under) Adopted Budget	Percent of Adopted Budget	Prior Year Actual September 2015	Actual Over/ (Under) Prior Year	Projected 2015 - 2016 Ending	Positive / (Negative) Change from Adopted
				September	25%				
<b>EXPENDITURES</b>									
<b>Salaries:</b>									
Administration	365,580	5.00	91,395.06	(274,185)	25%	88,672.53	2,723	365,580	-
Student Services	54,185	1.00	13,546.26	(40,639)	25%	12,170.76	1,376	54,185	-
Instructional Coach	-	-	3,000.00	3,000	0%	2,000.03	1,000	3,000	(3,000)
Counselor	40,222	1.00	9,691.58	(30,530)	24%	-	9,692	38,433	1,789
Teachers	1,153,477	27.00	282,355.17	(871,122)	24%	266,461.24	15,894	1,135,276	18,201
Teachers - ESL	61,944	2.00	14,213.26	(47,731)	23%	13,343.75	870	62,786	(842)
Teachers - Specials (PE, Wellness, Tech, Art, Spanish)	241,216	6.00	59,384.47	(181,832)	25%	56,591.53	2,793	241,506	(290)
Preschool	171,061	7.00	36,920.91	(134,140)	22%	28,828.88	8,092	171,061	-
<b>Special Education</b>									
Special Ed Teachers	41,201	0.50	7,198.68	(34,002)	17%	8,866.81	(1,668)	20,692	20,509
Special Ed - Speech	46,275	1.00	6,183.10	(40,092)	13%	3,244.94	2,938	46,275	-
Special Ed IA	18,853	1.00	4,465.79	(14,387)	24%	4,164.02	302	18,853	-
Special Ed Teachers - IDEA	43,579	1.50	15,314.43	(28,265)	35%	10,695.50	4,619	72,500	(28,921)
Special Ed Teachers - ECEA	40,852	1.00	9,712.10	(31,140)	24%	9,336.78	375	38,830	2,022
IDEA Extra Duty Pay	2,000	-	166.67	(1,833)	8%	-	167	2,000	-
Special Ed - IDEA PreSchool	2,125	-	371.25	(1,754)	17%	-	371	2,125	-
<b>Total Special Education</b>	<b>194,885</b>	<b>5.00</b>	<b>43,412.02</b>	<b>(151,473)</b>	<b>22%</b>	<b>36,308.05</b>	<b>7,104</b>	<b>201,275</b>	<b>(6,390)</b>
Substitutes - Teachers	27,540	-	3,750.00	(23,790)	14%	2,150.00	1,600	27,540	-
Extra Duty Pay	10,500	-	2,958.34	(7,542)	28%	2,583.35	375	11,500	(1,000)
Instructional Aides	170,978	9.25	40,468.32	(130,510)	24%	28,225.03	12,243	127,378	43,600
Office Staff/Business Operations	150,495	4.75	40,359.53	(110,135)	27%	39,192.77	1,167	155,214	(4,719)
Office Staff Overtime	2,081	-	191.28	(1,890)	9%	371.76	(180)	2,081	-
Husky Pack	87,874	3.50	22,039.44	(65,835)	25%	21,518.90	521	87,874	-
Building Engineer	47,460	1.25	12,898.61	(34,561)	27%	12,405.71	493	47,460	-
Performance Pay	85,000	-	-	(85,000)	0%	-	-	85,000	-
Coaches	9,588	-	-	(9,588)	0%	-	-	9,588	-
Power Hour / Zero Hours	5,200	-	570.00	(4,630)	11%	-	570	5,200	-
After School Activity Stipend	4,896	-	-	(4,896)	0%	-	-	4,896	-
Professional Dev Stipend	9,000	-	1,000.00	(8,000)	11%	900.00	100	9,000	-
Leadership Strands Stipends	20,000	-	-	(20,000)	0%	-	-	20,000	-
PTO Not used Bonus	20,400	-	-	(20,400)	0%	-	-	20,400	-
Summer Office Help	4,080	-	2,325.82	(1,754)	57%	2,673.98	(348)	4,080	-
<b>Total Salaries</b>	<b>2,937,662</b>	<b>72.75</b>	<b>680,480.07</b>	<b>(2,257,182)</b>	<b>23%</b>	<b>614,398.27</b>	<b>66,082</b>	<b>2,890,313</b>	<b>47,349</b>
<b>Percentage of Revenues</b>	<b>51%</b>		<b>46%</b>			<b>43%</b>		<b>49%</b>	
<b>Benefits:</b>									
Benefits-Medical, Dental, Eye, Life, STD	340,327	-	74,560.41	(265,767)	22%	65,500.48	9,060	340,327	-
Medicare	41,372	-	9,798.58	(31,573)	24%	8,983.76	8,984	41,910	(538)
ECEA Benefits	10,213	-	2,902.49	(7,311)	28%	2,650.17	252	9,708	506
IDEA Benefits	10,895	-	4,037.27	(6,858)	37%	3,482.03	555	19,734	(8,839)
PERA	533,079	-	127,290.47	(405,789)	24%	113,485.66	13,805	528,675	4,404
<b>Total Benefits</b>	<b>935,886</b>		<b>218,589.22</b>	<b>(717,297)</b>	<b>23%</b>	<b>194,102.10</b>	<b>32,656</b>	<b>940,353</b>	<b>(4,467)</b>
<b>Percentage of Salaries</b>	<b>32%</b>		<b>32%</b>			<b>32%</b>		<b>33%</b>	
<b>Total Salaries &amp; Benefits</b>	<b>3,873,548</b>		<b>899,069.29</b>	<b>(2,974,479)</b>	<b>23%</b>	<b>808,500.37</b>	<b>98,738</b>	<b>3,830,666</b>	<b>42,882</b>
<b>Percentage of Revenues</b>	<b>67%</b>		<b>61%</b>			<b>57%</b>		<b>65%</b>	

**High Point Academy FY 2016-2017**

Fund: 11 Location: 950

**Budget / Actual**

**9/30/2016**

Description	Adopted Budget FY 16/17	FTE	Actual September 2016	Over / (Under) Adopted Budget	Percent of Adopted Budget	Prior Year Actual September 2015	Actual Over/ (Under) Prior Year	Projected 2015 - 2016 Ending	Positive / (Negative) Change from Adopted
				September	25%		of the year		
<b>INSTRUCTIONAL:</b>									
<b>Special Education</b>									
Special Education Services	18,237		-	(18,237)	0%	-	-	8,756	9,482
Special Education Services - ECEA & IDEA	3,409		2,930.00	(479)	86%	4,185.00	(1,255)	12,891	(9,482)
Nursing Services - General Fund Sped	10,422		3,158.75	(7,263)	30%	3,773.25	(615)	10,422	-
<b>Total Special Education</b>	<b>32,068</b>		<b>6,088.75</b>	<b>(25,979)</b>	<b>19%</b>	<b>7,958.25</b>	<b>(1,870)</b>	<b>32,068</b>	<b>-</b>
<b>Purchased Services</b>									
Postage	1,273		347.97	(925)	27%	222.97	125	1,273	-
Travel, Registration and Entrance/Meals	15,000		6,736.99	(8,263)	45%	13,242.50	(6,506)	15,000	-
School Initiatives	6,120		-	(6,120)	0%	750.00	(750)	6,120	-
CLCS Wellness Collaborative	2,100		-	(2,100)	0%	-	-	2,100	-
Contracted Field Trips	18,210		1,735.00	(16,475)	10%	2,338.00	(603)	18,210	-
Board Field Trip Scholarships	3,000		-	(3,000)	0%	-	-	3,000	-
<b>Total Purchased Services</b>	<b>45,703</b>		<b>8,819.96</b>	<b>(36,883)</b>	<b>19%</b>	<b>16,553.47</b>	<b>(7,734)</b>	<b>45,703</b>	<b>-</b>
<b>Supplies and Materials</b>									
Text Books / Curriculum	160,000		72,595.70	(87,404)	45%	39,257.30	33,338	160,000	-
Supplies & Materials - Instructional	31,620		9,919.48	(21,701)	31%	14,878.69	(4,959)	31,620	-
Supplies & Materials - Preschool	2,550		525.73	(2,024)	21%	1,019.96	(494)	2,550	-
Assessments	24,657		5,800.10	(18,857)	24%	15,034.00	(9,234)	17,750	6,907
Annual Subscriptions	27,646		774.65	(26,871)	3%	7,991.20	(7,217)	27,646	-
Year Books / Merchandise	3,000		-	(3,000)	0%	-	-	3,000	-
After School Activities	862		-	(862)	0%	135.71	(136)	862	-
Sports Activities	6,242		1,690.00	(4,552)	27%	4,546.04	(2,856)	6,242	-
<b>Total Supplies &amp; Materials</b>	<b>256,577</b>		<b>91,405.66</b>	<b>(165,171)</b>	<b>36%</b>	<b>82,862.90</b>	<b>8,543</b>	<b>249,670</b>	<b>6,907</b>
<b>Furniture, Fixtures and Equipment</b>									
Computer/Tech Services-Install/Training	18,837		6,072.55	(12,764)	32%	2,797.06	3,275	18,837	-
Equipment - Other (Copy Charge)	9,500		3,052.15	(6,448)	32%	1,495.68	1,556	9,500	-
Equipment Lease	17,638		504.25	(17,134)	3%	4,376.55	(3,872)	17,638	-
Classroom FF&E (Non-Capitalized)	17,653		2,477.27	(15,176)	14%	4,353.97	(1,877)	17,653	-
Equipment - Technology / Software	36,844		3,356.78	(33,487)	9%	16,776.79	(13,420)	36,844	-
<b>Total Furniture, Fixtures and Equipment</b>	<b>100,472</b>		<b>15,463.00</b>	<b>(85,009)</b>	<b>15%</b>	<b>29,800.05</b>	<b>(14,337)</b>	<b>100,472</b>	<b>-</b>
<b>ADMINISTRATION</b>									
<b>Property Related Services</b>									
Water / Sewer	22,440		7,758.45	(14,682)	35%	8,598.81	(840)	22,440	-
Disposal Service	14,992		2,675.03	(12,317)	18%	571.79	2,103	14,992	-
Snow Removal	8,160		-	(8,160)	0%	-	-	8,160	-
Contracted Cleaning	74,000		10,350.00	(63,650)	14%	18,399.71	(8,050)	68,000	6,000
Lawn Care	12,204		3,024.45	(9,180)	25%	2,151.48	873	12,204	-
Repairs & Maintenance Facility	21,535		410.00	(21,125)	2%	6,052.00	(5,642)	21,535	-
HVAC Repairs and Maintenance	17,446		1,066.50	(16,380)	6%	4,848.70	(3,782)	17,446	-
Facility Lease (General Fund)	652,028		160,896.40	(491,132)	25%	160,466.71	430	642,915	9,113
Facility Lease (State Cap Const. Grant)	170,734		44,961.75	(125,772)	26%	45,421.41	(460)	179,847	(9,113)
Liability Insurance - Property	34,146		34,864.00	718	102%	32,213.00	2,651	34,864	(718)
Telephone	26,544		10,929.44	(15,615)	41%	8,200.44	2,729	45,855	(19,311)
Heat / Electricity	82,620		21,016.17	(61,604)	25%	20,527.75	488	82,620	-
<b>Total Property Related Services</b>	<b>1,136,849</b>		<b>297,952.19</b>	<b>(838,897)</b>	<b>26%</b>	<b>307,451.80</b>	<b>(9,500)</b>	<b>1,150,878</b>	<b>(14,029)</b>
	15%		20%			22%		14%	

**High Point Academy FY 2016-2017**

Fund: 11 Location: 950

**Budget / Actual**

**9/30/2016**

Description	Adopted Budget FY 16/17	FTE	Actual September 2016	Over / (Under) Adopted Budget	Percent of Adopted Budget	Prior Year Actual September 2015	Actual Over/ (Under) Prior Year	Projected 2015 - 2016 Ending	Positive / (Negative) Change from Adopted
				September	25%	of the year			
<b>Operations Purchased Services</b>									
Technology Repair/Maint. - Admin	3,247		1,032.00	(2,215)	32%	227.10	805	3,247	-
Marketing	16,126		8,590.38	(7,536)	53%	3,614.68	4,976	16,126	-
Board Conference Travel & Meals	2,856		52.98	(2,803)	2%	1,305.31	(1,252)	2,856	-
Support Staff Development Fees & Travel	8,000		6,836.04	(1,164)	85%	2,822.04	4,014	8,000	-
Meals and Refreshments	7,000		3,284.97	(3,715)	47%	3,509.09	(224)	7,000	-
Mileage - E-470	-		201.89	202	0%	210.05	(8)	500	(500)
<b>Business Services</b>									
Banking	4,430		746.93	(3,683)	17%	756.12	(9)	4,430	-
Payroll / Benefits Services	11,782		1,824.88	(9,957)	15%	960.00	865	11,782	-
Bond Fees / Trustee & CECFA	5,008		-	(5,008)	0%	-	-	5,008	-
Audit / Tax Services	8,500		-	(8,500)	0%	-	-	8,500	-
Business (Accounting) Services	90,000		22,500.00	(67,500)	25%	22,500.00	-	90,000	-
IT Services	59,400		14,850.00	(44,550)	25%	13,500.00	1,350	59,400	-
Erate Consultant	1,000		1,000.00	-	100%	1,000.00	-	1,000	-
Background Checks/Permits	2,497		1,001.33	(1,496)	40%	544.45	457	2,497	-
Preschool Licensing /Colorado Shines	1,800		-	(1,800)	0%	-	-	1,800	-
Safety / Security	27,050		4,900.00	(22,150)	18%	4,550.00	350	34,624	(7,574)
Legal Services	5,000		-	(5,000)	0%	-	-	5,000	-
Vision and Hearing Screening	8,000		-	(8,000)	0%	-	-	8,000	-
Boettcher Fellow	-		9,100.00	9,100	0%	-	9,100	9,100	(9,100)
Consulting	5,000		1,375.00	(3,625)	28%	250.00	1,125	5,000	-
<b>Human Resources</b>									
Unemployment Insurance	8,813		2,098.67	(6,714)	24%	1,979.39	119	8,813	-
Workers Comp Insurance	20,602		16,864.00	(3,738)	82%	5,910.47	10,954	20,602	-
Advertising / Recruiting	3,849		907.39	(2,942)	24%	1,841.78	(934)	3,849	-
<b>Purchased Services Contracts</b>									
Charter School Institute (3% of PPR)	141,166		38,863.59	(102,302)	28%	39,184.23	(321)	141,166	-
Colorado Department of Education (1% of PPR)	23,528		12,954.54	(10,573)	55%	13,061.41	(107)	23,528	-
DPS Food Service - Principal Account	750		-	(750)	0%	250.00	(250)	750	-
Brighton Detention Center	2,500		2,312.27	(188)	92%	2,437.83	(126)	2,313	187
Storage Facility Rental	1,714		417.00	(1,297)	24%	-	417	1,714	-
Nursing Services	11,026		3,158.75	(7,867)	29%	3,773.25	(615)	11,026	-
<b>Total Purchased Services</b>	<b>480,644</b>		<b>154,872.61</b>	<b>(325,771)</b>	<b>32%</b>	<b>124,187.20</b>	<b>30,685</b>	<b>497,631</b>	<b>(16,987)</b>
<b>Supplies and Materials:</b>									
Staff Appreciation	10,612		1,370.15	(9,242)	13%	1,102.17	268	10,612	-
Supplies & Materials - Office	11,582		3,031.52	(8,550)	26%	4,043.01	(1,011)	11,582	-
Technology Equipment - Support Staff	5,100		-	(5,100)	0%	-	-	5,100	-
Husky Pack Supplies	4,284		93.37	(4,191)	2%	368.02	(275)	4,284	-
Nursing Supplies	2,040		112.55	(1,927)	6%	63.14	49	2,040	-
Community Events - Supplies	6,242		186.52	(6,055)	3%	1,287.44	(1,101)	6,242	-
Custodial Supplies	16,959		3,526.23	(13,433)	21%	3,654.71	(128)	16,959	-
Memberships	8,282		5,057.57	(3,224)	61%	5,810.97	(753)	8,282	-
<b>Total Supplies &amp; Materials</b>	<b>65,101</b>		<b>13,377.91</b>	<b>(51,723)</b>	<b>21%</b>	<b>16,329.46</b>	<b>(2,952)</b>	<b>65,101</b>	<b>-</b>
<b>TOTAL EXPENDITURES GENERAL</b>	<b>5,990,962</b>		<b>1,487,049.37</b>	<b>(4,503,913)</b>	<b>26%</b>	<b>1,393,643.50</b>	<b>101,575</b>	<b>5,972,189</b>	<b>18,773</b>

**High Point Academy FY 2016-2017**

Fund: 11 Location: 950

**Budget / Actual**

9/30/2016

Description	Adopted Budget FY 16/17	FTE	Actual September 2016	Over / (Under) Adopted Budget	Percent of Adopted Budget	Prior Year Actual September 2015	Actual Over/ (Under) Prior Year	Projected 2015 - 2016 Ending	Positive / (Negative) Change from Adopted
				September	25%	of the year			
<b>Grants</b>									
<b>Title 1 and PPC</b>									
Title 1	89,614		-	(89,614)	0%	7,130.00	(7,130)	88,906	708
Title 1 Parental Involvement	1,208		-	(1,208)	0%	-	-	1,197	11
<b>REVENUES</b>	<b>90,822</b>		<b>-</b>	<b>(90,822)</b>	<b>0%</b>	<b>7,130.00</b>	<b>(7,130)</b>	<b>90,103</b>	<b>719</b>
<b>Salaries &amp; Benefits:</b>									
Assistant Principal - Stipend	800		-	(800)	0%	-	-	800	-
Instructional Coach	30,000	0.50	5,000.00	(25,000)	17%	4,833.32	167	30,000	-
Interventionists	-		-	-	0%	6,574.96	(6,575)	-	-
School Therapist	40,238	0.70	6,706.50	(33,532)	17%	4,619.44	2,087	39,530	708
Benefits	17,560		2,926.62	(14,633)	17%	4,219.99	(1,293)	17,560	-
<b>Supplies and Materials</b>									
Supplies / Parent Involvement	2,224		-	(2,224)	0%	-	-	2,213	11
<b>TOTAL EXPENDITURES</b>	<b>90,822</b>		<b>14,633.12</b>	<b>(76,188)</b>	<b>16%</b>	<b>20,247.71</b>	<b>(5,615)</b>	<b>90,103</b>	<b>719</b>
<b>Title III A - ELL</b>									
<b>REVENUES</b>	<b>8,174</b>		<b>-</b>	<b>(8,174)</b>	<b>0%</b>	<b>-</b>	<b>-</b>	<b>8,174</b>	<b>-</b>
<b>Salaries &amp; Benefits:</b>									
Teacher Substitutes	-		-	-	0%	-	-	-	-
<b>Purchased Services</b>									
Staff Development	8,174		-	(8,174)	0%	-	-	8,174	-
<b>TOTAL EXPENDITURES</b>	<b>8,174</b>		<b>-</b>	<b>(8,174)</b>	<b>0%</b>	<b>-</b>	<b>-</b>	<b>8,174</b>	<b>-</b>
<b>Gifted and Talented</b>									
Gifted and Talented	973		-	(973)	0%	1,115.97	(1,116)	973	-
Gifted Education Universal Screening	-		-	-	0%	-	-	695	(695)
<b>REVENUES</b>	<b>973</b>		<b>-</b>	<b>(973)</b>	<b>0%</b>	<b>1,115.97</b>	<b>(1,116)</b>	<b>1,668</b>	<b>(695)</b>
<b>Salaries &amp; Benefits:</b>									
Teacher Extra Duty Pay	-		166.67	167	0%	416.67	(250)	-	-
<b>Purchased Services</b>									
Universal Screening	-		-	-	0%	-	-	695	(695)
<b>Supplies and Materials</b>									
Supplies and Materials	973		280.00	(693)	29%	4,496.49	(4,216)	973	-
<b>Equipment</b>									
Technology Equipment	-		-	-	0%	-	-	-	-
<b>TOTAL EXPENDITURES</b>	<b>973</b>		<b>446.67</b>	<b>(526)</b>	<b>46%</b>	<b>4,913.16</b>	<b>(4,466)</b>	<b>1,668</b>	<b>(695)</b>



**High Point Academy FY 2016-2017**

Fund: 11 Location: 950

**Budget / Actual**

**9/30/2016**

Description	Adopted Budget FY 16/17	FTE	Actual September 2016	Over / (Under)	Percent of Adopted Budget	Prior Year Actual September 2015	Actual	Projected 2015 - 2016 Ending	Positive / (Negative) Change from Adopted
				Adopted Budget			Over/ (Under) Prior Year		
				September	25%	of the year			
<b>Other Grants</b>									
<b>Grant Revenues:</b>									
<b>Federal Grant Revenue</b>									
Homeless Grant	-		-	-	0%	-	-	406	(406)
Title III- Set-Aside	71		-	(71)	0%	-	-	127	(56)
School Readiness	-		-	-	0%	-	-	-	-
<b>State Grant Revenue</b>									
School Counselor Corp	-		-	-	0%	84,232.00	(84,232)	-	-
READ Act	45,515		50,032.01	4,517	110%	45,515.09	4,517	50,032	(4,517)
ELPA	25,002		-	(25,002)	0%	23,563.00	(23,563)	29,301	(4,299)
ELPA - Support	49,633		-	(49,633)	0%	40,326.02	(40,326)	43,606	6,027
<b>Local Grant Revenue</b>									
Colorado Health Foundation	-		6,100.00	6,100	0%	-	6,100	80,000	(80,000)
<b>TOTAL REVENUES</b>	<b>120,221</b>		<b>56,132.01</b>	<b>(64,089)</b>	<b>47%</b>	<b>193,636.11</b>	<b>(137,504.10)</b>	<b>203,472</b>	<b>(83,251)</b>
<b>EXPENDITURES</b>									
<b>Federal Grant Expenditures</b>									
Homeless Grant	-		-	-	0%	-	-	406	(406)
Title III- Set-Aside	71		-	(71)	0%	-	-	127	(56)
School Readiness	-		-	-	0%	796.00	(796)	-	-
<b>State Grant Expenditures</b>									
School Counselor Corp	-		-	-	0%	21,489.05	(21,489)	-	-
READ Act	45,515		-	(45,515)	0%	5,272.34	(5,272)	50,032	(4,517)
ELPA Salaries	25,002		8,276.18	(16,726)	33%	7,877.66	399	29,301	(4,299)
ELPA Support	49,633	0.50	9,313.61	(40,319)	19%	11,241.62	(1,928)	43,606	6,027
<b>Local Grant Expenditures</b>									
Colorado Health Foundation	-		6,100.00	6,100	0%	-	6,100	80,000	(80,000)
<b>TOTAL EXPENDITURES</b>	<b>120,221</b>		<b>23,689.79</b>	<b>(96,531)</b>	<b>20%</b>	<b>46,676.67</b>	<b>(22,987)</b>	<b>203,472</b>	<b>(83,251)</b>
<b>BEGINNING FUND BALANCE</b>	<b>1,962,485</b>		<b>2,112,522.60</b>	<b>\$ 150,038</b>	<b>108%</b>	<b>1,930,528.85</b>	<b>181,994</b>	<b>2,112,523</b>	<b>150,038</b>
<b>TOTAL REVENUES WITH GRANTS</b>	<b>6,018,871</b>		<b>1,536,283.04</b>	<b>(4,482,588)</b>	<b>26%</b>	<b>1,631,117.38</b>	<b>(94,834)</b>	<b>6,176,723</b>	<b>157,852</b>
<b>BEGINNING FUND BALANCE &amp; REVENUES</b>	<b>7,981,356</b>		<b>3,648,805.64</b>	<b>\$ (4,332,550)</b>	<b>46%</b>	<b>3,561,646.23</b>	<b>87,159</b>	<b>8,289,245</b>	<b>307,889</b>
<b>TOTAL EXPENDITURES WITH GRANTS</b>	<b>6,211,152</b>		<b>1,525,818.95</b>	<b>(4,685,333)</b>	<b>25%</b>	<b>1,465,481.04</b>	<b>68,507</b>	<b>6,275,606</b>	<b>64,454</b>
<b>ENDING FUND BALANCE</b>									
Unrestricted = Over or (Under) Target of 8%	487,969		808,557.38	320,588	91%	711,546.65	97,011	715,777	227,808
Operating Reserve 8% Target	402,987		402,986.88	-	107%	381,414.00	21,573	403,781	795
Assigned - Field Grant	500,000		500,000.00	-	100%	500,000.00	-	500,000	-
Assigned - Multi Year Obligation	19,080		19,080.00	-	33%	38,160.00	(19,080)	19,080	-
Repair and Replacement Reserve	200,000		200,000.00	-	125%	160,000.00	40,000	200,000	-
Tabor Reserve 3%	160,168		175,000.00	14,832	116%	175,000.00	-	175,000	14,832
<b>Ending Fund Balance</b>	<b>1,770,204</b>		<b>2,105,624.26</b>	<b>335,420</b>	<b>119%</b>	<b>1,966,120.65</b>	<b>139,504</b>	<b>2,013,639</b>	<b>243,435</b>
<b>Grants Accts. Rec / (Deferred Revenue)</b>	<b>-</b>		<b>(17,362.43)</b>	<b>17,362</b>		<b>(130,044.54)</b>	<b>112,682</b>	<b>-</b>	<b>-</b>
<b>Total Expenditures &amp; Ending Fund Balance</b>	<b>7,981,356</b>		<b>3,648,805.64</b>	<b>(4,332,550)</b>	<b>46%</b>	<b>3,561,646.23</b>	<b>95,328</b>	<b>8,289,245</b>	<b>307,889</b>
<b>Change in Fund Balance</b>	<b>(192,281)</b>		<b>(6,898.34)</b>	<b>\$ 185,383</b>		<b>35,591.80</b>	<b>(42,490)</b>	<b>(98,884)</b>	<b>93,397</b>
	-	74.45	-	-	-	-	(0)	-	-

# *High Point Academy FY 2015-2016*

## *September 30, 2016*

Fund: 11 Location: 950

Quarterly Financial Report - 22-45-102(1)(b)(I-IV)

Statute requires the governing board to review the financial condition of the school at least quarterly during the fiscal year. The board shall require the appropriate school personnel to submit a financial report covering the fiscal actions involving the general fund and any other funds that the board may request, at least quarterly.

GENERAL FUND	FY2015-2016 (Prior Year)			FY 2016-2017 (Current Year)			
	BUDGET	ACTUAL	PERCENTAGE OF BUDGET	BUDGET	ACTUAL	PERCENTAGE OF BUDGET	EXPECTED YEAR END BALANCE
<b>BEGINNING FUND BALANCE</b>	1,776,430	1,930,529		1,962,485	2,112,523		
<b>REVENUE</b>	5,944,686	1,501,073	25%	6,018,871	1,518,921	25%	
<b>EXPENDITURES</b>	5,987,270	1,465,481	24%	6,211,152	1,525,819	25%	
<b>ENDING FUND BALANCE</b>	1,733,846	1,966,121	113%	1,770,204	2,105,624	119%	2,013,639