



2015 - 2016
Adopted Budget
vs. YTD Actuals

September 30, 2015

As of 10/7/15

High Point Academy
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High Point Academy Financial Dashboard

September 30, 2015

| | | ACTUALS | | Benchmarks | | | |
|--|-------------------------------------|-------------|---------------|------------------------------------|----------------|--------------------------|-----------|
| Indicator | Calculation | 9/30/2015 | | Red | YELLOW | GREEN | |
| Months of Unrestricted Cash | | | 4.40 | | < 1 | 1 - 3 | > 3 |
| | Unrestricted Cash | \$2,229,106 | | | | | |
| | Total Projected Actual Expenditures | \$6,080,832 | | | | | |
| Payroll/Benefits % of Revenue | | | 65% | | < 50% or > 70% | In line with Board Goals | 50% - 70% |
| | Total Projected Salary & Benefits | \$3,903,229 | | | | | |
| | Total Projected Revenues | \$6,025,484 | | | | | |
| Facility Cost % of Revenue | | | 14% | | > 20% | 16% - 20% | < 16% |
| | Total Facility Expense | \$205,888 | | | | | |
| | Total Revenues | \$1,429,486 | | | | | |
| Surplus/(Deficit) % of Expenditures | | | -0.91% | | < = 0 or > 20% | .01% - 9.99% | 10% - 20% |
| | Projected Change in Fund Balance | (\$55,348) | | | | | |
| | Total Projected Actual Expenditures | \$6,080,832 | | | | | |
| Fundraising as a % of Revenue | | | 0.09% | | > 15% | < 5% or 10-15% | 5% - 10% |
| | Donations | \$1,230 | | | | | |
| | Total Revenues | \$1,429,486 | | | | | |
| Instructional Staff to Students | | | 13.81 | | > 20 | 16 - 20 | < 16 |
| | Instructional Staff | 47.70 | | | | | |
| | Students | 658.50 | | | | | |
| Total Staff to Students | | | 8.86 | | > 18 | 12.01 - 18 | < = 12 |
| | Total Staff | 74.30 | | | | | |
| | Students | 658.50 | | | | | |
| State UIP Rating | | PERFORMANCE | | Priority Improvement or Turnaround | Improvement | Performance | |

High Point Academy
Statement of Financial Position
As of September 30, 2015

| | | September 2015 | September 2014 |
|---|------|-------------------|-------------------|
| Assets | | | |
| Current Assets: | | | |
| Operations Account | 8101 | \$ 78,918.46 | \$ 34,532.57 |
| Payroll Account | 8111 | 173,902.61 | 136,309.76 |
| CSAFE | 8101 | 1,971,884.21 | 1,508,518.73 |
| FSA Account | 8101 | 4,400.69 | 4,228.82 |
| UMB - Repair & Replacement Reserve | 8101 | 160,206.97 | 120,115.42 |
| Subtotal Cash | | 2,389,312.94 | 1,803,705.30 |
| Grants Receivable - Other | 8142 | 7,130.34 | 71,112.56 |
| Accounts Receivable | 8153 | 449.26 | 825.26 |
| Allowance for Doubtful Accts. | 8153 | - | (925.00) |
| Receivable from CSI | 8153 | - | 1,170.00 |
| Prepaid Expenses | | 10,100.00 | 7,476.13 |
| Total Assets | | 2,406,992.54 | 1,883,364.25 |
| Liabilities and Fund Equity | | | |
| Current Liabilities: | | | |
| Accounts Payable | 7421 | 64,911.02 | 90,549.63 |
| Credit Cards | 7421 | 2,552.46 | 5,000.62 |
| Accrued Salaries & Benefits | 7461 | 143,866.27 | 168,266.35 |
| Payroll Liabilities | 7471 | 80,555.20 | 69,229.72 |
| Deferred Revenue - Grants | 7482 | 155,499.99 | - |
| Subtotal Current Liabilities | | 447,384.94 | 333,046.32 |
| Fund Equity | | | |
| Unrestricted = Over or (Under) Target of 8% | 6770 | 685,953.12 | 1,165,881.37 |
| Operating Reserve 8% Target | 6770 | 381,414.48 | 89,436.56 |
| Assigned - Field Grant | 6763 | 500,000.00 | - |
| Assigned - Multi Year Obligation | 6752 | 57,240.00 | - |
| Repair and Replacement Reserve | 6759 | 160,000.00 | 120,000.00 |
| Tabor Reserve 3% | 6761 | 175,000.00 | 175,000.00 |
| Subtotal Fund Equity | | 1,959,607.60 | 1,550,317.93 |
| Total Liabilities and Fund Equity | | \$ 2,406,992.54 | \$ 1,883,364.25 |

High Point Academy FY 2014-2015

Fund: 11 Location: 950

Budget / Actual

9/30/2015

| Description | Adopted Budget FY 15/16 | FTE | Actual September 2015 | Over / (Under) Budget | Percent of Budget | Prior Year Actual September 2014 | Actual Over/ (Under) Prior Year | Projected 2015 - 2016 Ending | Positive / (Negative) Change from Adopted |
|--|-------------------------|-----|-----------------------|-----------------------|-------------------|----------------------------------|---------------------------------|------------------------------|---|
| | | | | | | | | | |
| <u>BEGINNING FUND BALANCE</u> | | | | | | | | | |
| Beginning Fund Balance | \$ 1,776,430 | | \$ 1,930,528.85 | \$ 154,099 | 109% | \$ 1,559,515.98 | \$ 371,013 | \$ 1,776,430 | - |
| <u>REVENUES</u> | | | | | | | | | |
| | 658.50 | | | | | | | 651.66 | |
| PPR | 7,027.33 | | 7,027.33 | | | 6,371.62 | | 7,027.33 | |
| School Finance Funding | 4,627,497 | | 1,207,125.28 | (3,420,372) | 26% | 1,155,027.80 | 52,097 | 4,579,430 | (48,067) |
| Colorado Preschool Program - CPP Slots | 63,246 | | 15,811.49 | (47,435) | 25% | 57,344.58 | (41,533) | 63,246 | (0) |
| Colorado Preschool Program - ECARE Slots | 344,339 | | 83,290.50 | (261,049) | 24% | - | 83,291 | 382,989 | 38,650 |
| School Finance Funding - At-Risk Adjustment | 10,536 | | - | (10,536) | 0% | - | - | 10,536 | - |
| Total PPR Funding | 5,045,618 | | 1,306,227.27 | (3,739,391) | 26% | 1,212,372.38 | 93,855 | 5,036,201 | (9,417) |
| DPP | 17,353 | | - | (17,353) | 0% | - | - | 3,528 | (13,825) |
| Full-Day Kindergarten Tuition | 63,250 | | 5,500.00 | (57,750) | 9% | 4,870.00 | 630 | 27,500 | (35,750) |
| Full-Day Kindergarten Tuition (Write-off) | (600) | | - | 600 | 0% | - | - | - | 600 |
| Preschool Revenue | 65,000 | | 15,161.00 | (49,839) | 23% | 21,029.75 | (5,869) | 68,585 | 3,585 |
| Preschool Revenue (Write-off) | (1,500) | | - | 1,500 | 0% | - | - | (1,500) | - |
| Fundraising & Misc. | 10,075 | | 1,205.40 | (8,870) | 12% | 2,256.64 | (1,051) | 10,075 | - |
| Interest Income | 2,150 | | 901.46 | (1,249) | 42% | 476.26 | 425 | 2,750 | 600 |
| Yearbook Sales / Jeans Day | 2,600 | | 211.45 | (2,389) | 8% | - | 211 | 2,600 | - |
| Pupil Activities | 18,050 | | 20,210.00 | 2,160 | 112% | 17,850.00 | 2,360 | 20,210 | 2,160 |
| Gifts & Donations | 6,000 | | 25.00 | (5,975) | 0% | 398.69 | (374) | 6,000 | - |
| HPA Gives - Donations | 5,000 | | - | (5,000) | 0% | - | - | 5,000 | - |
| Before & After School Program/Husky Pack | 135,682 | | 22,866.25 | (112,816) | 17% | 23,261.00 | (395) | 135,000 | (682) |
| Before & After School (Write-Off) | (3,000) | | - | 3,000 | 0% | - | - | (3,000) | - |
| Donations from Foundation | - | | - | - | 0% | - | - | - | - |
| Rent | 2,000 | | - | (2,000) | 0% | 1,605.00 | (1,605) | 2,000 | - |
| After School Activity | 14,657 | | 2,558.00 | (12,099) | 17% | 2,450.00 | 108 | 14,657 | - |
| E-rate Rebate | 24,860 | | - | (24,860) | 0% | - | - | 24,860 | - |
| Rebates | - | | 2,109.29 | 2,109 | 0% | - | 2,109 | 209 | 209 |
| State Capital Construction | 164,625 | | 45,421.41 | (119,204) | 28% | 27,866.04 | 17,555 | 181,686 | 17,061 |
| IDEA - Spec. Ed. - Federal | 60,000 | | 7,089.00 | (52,911) | 12% | - | 7,089 | 88,420 | 28,420 |
| ECEA - Spec Ed. State | 69,600 | | - | (69,600) | 0% | - | - | 66,486 | (3,114) |
| IDEA - SPED Project - Federal | - | | - | - | 0% | - | - | 12,187 | 12,187 |
| IDEA - Spec. Ed. - Preschool | 2,428 | | - | (2,428) | 0% | - | - | 2,125 | (303) |
| Total Revenues | 5,703,848 | | 1,429,485.53 | (4,274,362) | 25% | 1,314,435.76 | 115,050 | 5,705,579 | 1,731 |
| Beginning Fund Balance & Revenues | 7,480,278 | | 3,360,014.38 | (4,120,264) | 45% | 2,873,951.74 | 486,063 | 7,482,009 | 1,731 |

High Point Academy FY 2014-2015

Budget / Actual

9/30/2015

Fund: 11 Location: 950

| Description | Adopted Budget FY 15/16 | FTE | Actual September 2015 | Over / (Under) Budget | Percent of Budget | Prior Year Actual September 2014 | Actual Over/ (Under) Prior Year | Projected 2015 - 2016 Ending | Positive / (Negative) Change from Adopted |
|--|-------------------------|--------------|-----------------------|-----------------------|-------------------|----------------------------------|---------------------------------|------------------------------|---|
| | | | | September | 25% | | of the year | | |
| EXPENDITURES | | | | | | | | | |
| Salaries: | | | | | | | | | |
| Administration | 354,565 | 5.00 | 88,672.53 | (265,892) | 25% | 74,012.35 | 14,660 | 355,524 | (959) |
| Student Services | 48,683 | 1.00 | 14,170.79 | (34,512) | 29% | 26,030.99 | (11,860) | 48,683 | - |
| Counselor | 52,071 | | - | (52,071) | 0% | | | - | 52,071 |
| Teachers | 1,089,441 | 27.00 | 266,170.80 | (823,270) | 24% | 259,957.73 | 6,213 | 1,103,808 | (14,367) |
| Teachers - ESL | 63,037 | 2.00 | 17,282.58 | (45,754) | 27% | 10,081.26 | 7,201 | 59,518 | 3,519 |
| Teachers - Specials (PE, Wellness, Tech, Art, Spanish) | 231,968 | 6.00 | 56,591.53 | (175,376) | 24% | 55,232.08 | 1,359 | 229,601 | 2,367 |
| Preschool | 160,164 | 7.00 | 28,676.59 | (131,487) | 18% | 27,510.32 | 1,166 | 162,583 | (2,419) |
| Special Education | | | | | | | | | |
| Special Ed Teachers | 65,106 | 0.50 | 8,866.81 | (56,239) | 14% | 2,625.00 | 6,242 | 34,710 | 30,396 |
| Special Ed - Speech | 44,620 | 1.00 | 3,244.94 | (41,375) | 7% | 5,680.80 | (2,436) | 44,923 | (303) |
| Special Ed IA | 18,633 | 1.00 | 4,164.02 | (14,469) | 22% | 4,325.42 | (161) | 17,535 | 1,098 |
| Special Ed Teachers - IDEA | 40,773 | 2.00 | 10,695.50 | (30,078) | 26% | 20,209.10 | (9,514) | 67,334 | (26,561) |
| Special Ed Teachers - ECEA | 43,256 | 1.00 | 9,336.78 | (33,919) | 22% | 9,803.95 | (467) | 38,885 | 4,371 |
| Special Ed - IDEA PreSchool | 2,428 | | - | (2,428) | 0% | - | - | 2,125 | 303 |
| Total Special Education | 214,816 | 5.50 | 36,308.05 | (178,508) | 17% | 42,644.27 | (6,336) | 205,512 | 9,304 |
| Substitutes - Teachers | 27,000 | | 2,150.00 | (24,850) | 8% | 3,825.00 | (1,675) | 27,000 | - |
| Extra Duty Pay | 8,000 | | 2,583.35 | (5,417) | 32% | 2,458.37 | 125 | 14,500 | (6,500) |
| Instructional Aides | 137,719 | 9.20 | 34,001.37 | (103,718) | 25% | 36,958.54 | (2,957) | 137,719 | - |
| Office Staff/Business Operations | 153,788 | 4.75 | 39,192.77 | (114,595) | 25% | 45,249.09 | (6,056) | 152,495 | 1,293 |
| Office Staff Overtime | 2,040 | | 371.76 | (1,668) | 18% | 506.03 | (134) | 2,040 | - |
| Husky Pack | 67,705 | 2.40 | 23,880.36 | (43,825) | 35% | 13,701.11 | 10,179 | 81,243 | (13,538) |
| Building Engineer | 46,529 | 1.25 | 12,405.71 | (34,123) | 27% | 12,050.89 | 355 | 46,529 | - |
| Performance Pay | 82,750 | | - | (82,750) | 0% | - | - | 82,750 | - |
| Coaches | 9,400 | | - | (9,400) | 0% | - | - | 9,400 | - |
| Tutors | 5,100 | | - | (5,100) | 0% | 334.80 | (335) | 5,100 | - |
| After School Activity Stipend | 4,800 | | - | (4,800) | 0% | - | - | 4,800 | - |
| Professional Dev Stipend | 4,000 | | 900.00 | (3,100) | 23% | 2,800.00 | (1,900) | 4,000 | - |
| Leadership Strands Stipends | 20,000 | | 2,000.00 | (18,000) | 10% | - | 2,000 | 20,000 | - |
| PTO Not used Bonus | 30,600 | | - | (30,600) | 0% | 250.00 | (250) | 30,600 | - |
| Summer Office Help | 4,000 | | 2,457.33 | (1,543) | 61% | 3,594.58 | (1,137) | 4,000 | - |
| Total Salaries | 2,818,176 | 71.10 | 627,815.52 | (2,190,360) | 22% | 617,197.41 | 10,618 | 2,787,405 | 30,771 |
| Percentage of Revenues | 49% | | 44% | | | 47% | | 49% | |
| Benefits: | | | | | | | | | |
| Benefits-Medical, Dental, Eye, Life, STD | 291,654 | | 66,643.13 | (225,011) | 23% | 61,486.97 | 5,156 | 311,158 | (19,504) |
| Medicare | 39,645 | | 9,031.78 | (30,613) | 23% | 8,763.40 | 268 | 40,417 | (772) |
| ECEA Benefits | 6,347 | | 2,650.17 | (3,697) | 42% | 2,928.57 | (278) | 11,666 | (5,319) |
| IDEA Benefits | 19,227 | | 3,482.03 | (15,745) | 18% | 5,309.54 | (1,828) | 21,086 | (1,859) |
| PERA | 512,653 | | 114,010.25 | (398,643) | 22% | 105,331.74 | 8,679 | 522,638 | (9,985) |
| Total Benefits | 869,526 | | 195,817.36 | (673,709) | 23% | 183,820.22 | 11,997 | 906,965 | (37,439) |
| Percentage of Salaries | 31% | | 31% | 31% | | 30% | | 33% | |
| Total Salaries & Benefits | 3,687,702 | | 823,632.88 | (2,864,069) | 22% | 801,017.63 | 22,615 | 3,694,370 | (6,668) |
| Percentage of Revenues | 65% | | 58% | | | 61% | | 65% | |

High Point Academy FY 2014-2015

Fund: 11 Location: 950

Budget / Actual

9/30/2015

| Description | Adopted Budget FY 15/16 | FTE | Actual September 2015 | Over / (Under) Budget | Percent of Budget | Prior Year Actual September 2014 | Actual Over/ (Under) Prior Year | Projected 2015 - 2016 Ending | Positive / (Negative) Change from Adopted |
|--|-------------------------|-----|-----------------------|-----------------------|-------------------|----------------------------------|---------------------------------|------------------------------|---|
| | | | | | | | | | |
| INSTRUCTIONAL: | | | | | | | | | |
| Special Education | | | | | | | | | |
| Special Education Services | 1,082 | | - | (1,082) | 0% | - | - | - | 1,082 |
| Special Education Services - ECEA | 22,426 | | 1,100.00 | (21,326) | 5% | 3,170.00 | (2,070) | 15,936 | 6,491 |
| Special Education Services - SPED Pilot | - | | - | - | 0% | - | - | 12,187 | (12,187) |
| Nursing Services - General Fund Sped | 10,612 | | 3,773.25 | (6,839) | 36% | 4,660.50 | (887) | 10,218 | 394 |
| Total Special Education | 34,120 | | 4,873.25 | (29,247) | 14% | 7,830.50 | (2,957) | 38,341 | (4,221) |
| Purchased Services | | | | | | | | | |
| Postage | 1,248 | | 172.97 | (1,075) | 14% | 63.19 | 110 | 1,248 | - |
| Travel, Registration and Entrance/Meals | 20,750 | | 1,587.83 | (19,162) | 8% | 12,377.36 | (10,790) | 20,750 | - |
| Educators for Social Responsibility (ESR) | 10,000 | | - | (10,000) | 0% | - | - | 10,000 | - |
| CLCS Wellness Collaborative | 4,200 | | 4,200.00 | - | 100% | - | 4,200 | 4,200 | - |
| Contracted Field Trips | 17,853 | | 1,938.00 | (15,915) | 11% | 1,419.00 | 519 | 17,853 | - |
| Board Field Trip Scholarships | 3,000 | | - | (3,000) | 0% | - | - | 3,000 | - |
| Total Purchased Services | 57,051 | | 7,898.80 | (49,152) | 14% | 13,859.55 | (5,961) | 57,051 | - |
| Supplies and Materials | | | | | | | | | |
| Text Books / Curriculum | 68,000 | | 43,203.79 | (24,796) | 64% | 31,293.56 | 11,910 | 68,000 | - |
| Supplies & Materials - Instructional | 31,000 | | 14,702.55 | (16,297) | 47% | 12,361.41 | 2,341 | 31,000 | - |
| Supplies & Materials - Preschool | 2,500 | | - | (2,500) | 0% | 119.88 | (120) | 2,500 | - |
| Assessments | 24,174 | | 6,966.60 | (17,207) | 29% | 14,683.60 | (7,717) | 24,174 | - |
| Annual Subscriptions | 16,000 | | 17,206.95 | 1,207 | 108% | 4,621.70 | 12,585 | 17,300 | (1,300) |
| Year Books / Merchandise | 2,600 | | 400.00 | (2,200) | 15% | - | 400 | 2,600 | - |
| After School Activities | 845 | | - | (845) | 0% | - | - | 845 | - |
| Sports Activities | 6,120 | | 3,497.00 | (2,623) | 57% | 2,154.00 | 1,343 | 6,120 | - |
| Student Activity Accounts | 510 | | - | (510) | 0% | - | - | 510 | - |
| Total Supplies & Materials | 151,749 | | 85,976.89 | (65,772) | 57% | 65,234.15 | 20,743 | 153,049 | (1,300) |
| Furniture, Fixtures and Equipment | | | | | | | | | |
| Computer/Tech Services-Install/Training | 18,468 | | 2,900.89 | (15,567) | 16% | 3,763.00 | (862) | 18,468 | - |
| Equipment - Other (Copy Charge) | 15,810 | | 1,495.68 | (14,314) | 9% | 3,305.54 | (1,810) | 15,810 | - |
| Equipment Lease | 17,292 | | 4,376.55 | (12,915) | 25% | 4,238.25 | 138 | 17,292 | - |
| Classroom FF&E (Non-Capitalized) | 17,111 | | 5,093.94 | (12,017) | 30% | 5,946.59 | (853) | 27,111 | (10,000) |
| Equipment - Technology / Software | 36,122 | | 16,522.10 | (19,600) | 46% | 8,517.23 | 8,005 | 36,122 | - |
| Total Furniture, Fixtures and Equipment | 104,803 | | 30,389.16 | (74,414) | 29% | 25,770.61 | 4,619 | 114,803 | (10,000) |
| ADMINISTRATION | | | | | | | | | |
| Property Related Services | | | | | | | | | |
| Water / Sewer | 31,836 | | 8,598.81 | (23,237) | 27% | 7,233.72 | 1,365 | 31,836 | - |
| Disposal Service | 14,698 | | 1,171.79 | (13,526) | 8% | 2,502.37 | (1,331) | 14,698 | - |
| Snow Removal | 3,000 | | - | (3,000) | 0% | - | - | 3,000 | - |
| Contracted Cleaning & Supplies | 70,000 | | 18,399.71 | (51,600) | 26% | 14,941.24 | 3,458 | 70,000 | - |
| Lawn Care | 11,965 | | 2,118.73 | (9,846) | 18% | 1,997.78 | 121 | 11,965 | - |
| Repairs & Maintenance Facility | 21,870 | | 5,973.00 | (15,897) | 27% | 5,224.65 | 748 | 21,870 | - |
| HVAC Repairs and Maintenance | 17,104 | | 2,618.70 | (14,485) | 15% | 4,484.71 | (1,866) | 17,104 | - |
| Facility Lease (General Fund) | 658,138 | | 160,466.71 | (497,671) | 24% | 177,412.09 | (16,945) | 641,077 | 17,061 |
| Facility Lease (State Cap Const. Grant) | 164,625 | | 45,421.41 | (119,204) | 28% | 27,866.04 | 17,555 | 181,686 | (17,061) |
| Liability Insurance - Property | 32,213 | | 32,213.00 | - | 100% | 27,623.00 | 4,590 | 32,213 | - |
| Telephone | 26,024 | | 8,200.44 | (17,824) | 32% | 2,422.21 | 5,778 | 26,024 | - |
| Heat / Electricity | 97,920 | | 20,298.92 | (77,621) | 21% | 20,606.61 | (308) | 97,920 | - |
| Total Property Related Services | 1,149,393 | | 305,481.22 | (843,912) | 27% | 292,314.42 | 13,167 | 1,149,393 | - |
| | 15% | | 21% | | | 22% | | 15% | |

High Point Academy FY 2014-2015

Budget / Actual

9/30/2015

Fund: 11 Location: 950

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|--|-------------------------|-----|-----------------------|-----------------------|-------------------|----------------------------------|---------------------------------|------------------------------|---|
| | | | | September | 25% | | of the year | | |
| Operations Purchased Services | | | | | | | | | |
| Technology Repair/Maint. - Admin | 3,183 | | 227.10 | (2,956) | 7% | 258.13 | (31) | 3,183 | - |
| Marketing | 15,810 | | 3,346.79 | (12,463) | 21% | 1,002.18 | 2,345 | 15,810 | - |
| Board Conference Travel & Meals | 8,183 | | 7,037.81 | (1,145) | 86% | 233.58 | 6,804 | 8,183 | - |
| Support Staff Development Fees & Travel | 15,300 | | 4,853.87 | (10,446) | 32% | 4,965.24 | (111) | 15,300 | - |
| Mileage - E-470 | 1,020 | | 210.05 | (810) | 21% | 54.00 | 156 | 1,020 | - |
| Business Services | | | | | | | | | |
| Banking | 4,343 | | 693.48 | (3,650) | 16% | 741.61 | (48) | 4,343 | - |
| Payroll / Benefits Services | 5,460 | | 780.00 | (4,680) | 14% | 962.28 | (182) | 5,460 | - |
| Bond Fees / Trustee & CECFA | 5,008 | | - | (5,008) | 0% | - | - | 5,008 | - |
| Audit / Tax Services | 8,000 | | - | (8,000) | 0% | 3,500.00 | (3,500) | 8,000 | - |
| Business (Accounting) Services | 90,000 | | 22,500.00 | (67,500) | 25% | 22,500.00 | - | 90,000 | - |
| IT Services | 54,000 | | 13,500.00 | (40,500) | 25% | - | 13,500 | 54,000 | - |
| Erate Consultant | 1,000 | | 1,000.00 | - | 100% | 1,000.00 | - | 1,000 | - |
| Background Checks/Permits | 2,448 | | 441.70 | (2,006) | 18% | 862.60 | (421) | 2,448 | - |
| Preschool Licensing /Qualistar Rating | 200 | | - | (200) | 0% | - | - | 200 | - |
| Safety / Security | 26,520 | | 4,340.00 | (22,180) | 16% | 3,955.00 | 385 | 26,520 | - |
| Legal Services | 5,000 | | - | (5,000) | 0% | - | - | 5,000 | - |
| Consulting - Principal / Data Analyst | 10,000 | | 250.00 | (9,750) | 3% | 500.00 | (250) | 20,000 | (10,000) |
| Human Resources | | | | | | | | | |
| Unemployment Insurance | 8,448 | | 1,979.39 | (6,469) | 23% | 1,982.59 | (3) | 8,448 | - |
| Workers Comp Insurance | 17,164 | | 5,101.28 | (12,063) | 30% | 6,379.60 | (1,278) | 17,164 | - |
| Advertising / Recruiting | 3,774 | | 1,841.78 | (1,932) | 49% | 300.00 | 1,542 | 3,774 | - |
| Purchased Services Contracts | | | | | | | | | |
| Charter School Institute (3% of PPR) | 151,369 | | 39,184.23 | (112,185) | 26% | 36,371.18 | 2,813 | 151,369 | - |
| Colorado Department of Education (1% of PPR) | 17,660 | | 13,061.41 | (4,599) | 74% | 12,123.73 | 938 | 17,660 | - |
| DPS Food Service Program | 10,200 | | - | (10,200) | 0% | - | - | 10,200 | - |
| DPS Food Service - Principal Account | 1,275 | | 250.00 | (1,025) | 20% | - | 250 | 1,275 | - |
| Brighton Detention Center | 2,172 | | 2,437.83 | 266 | 112% | 2,128.95 | 309 | 2,438 | (266) |
| Storage Facility Rental | 1,680 | | 417.00 | (1,263) | 25% | - | 417 | 1,680 | - |
| Nursing Services | 10,612 | | 3,773.25 | (6,839) | 36% | 4,660.50 | (887) | 10,612 | - |
| Total Purchased Services | 479,829 | | 127,226.97 | (352,602) | 27% | 104,481.17 | 22,746 | 490,095 | (10,266) |
| Supplies and Materials: | | | | | | | | | |
| Staff Appreciation | 10,404 | | 964.53 | (9,439) | 9% | 226.76 | 738 | 10,404 | - |
| Supplies & Materials - Office | 11,355 | | 3,457.57 | (7,897) | 30% | 2,702.01 | 756 | 11,355 | - |
| Technology Equipment - Support Staff | 5,000 | | - | (5,000) | 0% | - | - | 5,000 | - |
| Husky Pack Supplies | 4,200 | | 97.33 | (4,103) | 2% | 96.97 | 0 | 4,200 | - |
| Nursing Supplies | 2,000 | | - | (2,000) | 0% | 482.95 | (483) | 2,000 | - |
| Community Events - Supplies | 6,120 | | 1,287.44 | (4,833) | 21% | 1,171.14 | 116 | 6,120 | - |
| Custodial Supplies | 16,626 | | 3,319.10 | (13,307) | 20% | 4,873.95 | (1,555) | 16,626 | - |
| Memberships | 8,120 | | 5,801.64 | (2,318) | 71% | 3,572.00 | 2,230 | 8,120 | - |
| Total Supplies & Materials | 63,825 | | 14,927.61 | (48,897) | 23% | 13,125.78 | 1,802 | 63,825 | - |
| TOTAL EXPENDITURES GENERAL | 5,728,472 | | 1,400,406.78 | (4,328,065) | 24% | 1,323,633.81 | 76,773 | 5,760,927 | (32,455) |

High Point Academy FY 2014-2015

Fund: 11 Location: 950

Budget / Actual

9/30/2015

| Description | Adopted Budget FY 15/16 | FTE | Actual September 2015 | Over / (Under) Budget | Percent of Budget | Prior Year Actual September 2014 | Actual Over/ (Under) Prior Year | Projected 2015 - 2016 Ending | Positive / (Negative) Change from Adopted |
|--------------------------------------|-------------------------|------|-----------------------|-----------------------|-------------------|----------------------------------|---------------------------------|------------------------------|---|
| | | | | | | | | | |
| Grants | | | | | | | | | |
| Title 1 and PPC | | | | | | | | | |
| Title 1 | 100,682 | | 7,130.00 | (93,552) | 7% | - | 7,130 | 100,682 | - |
| Title 1 Parental Involvement | 1,364 | | - | (1,364) | 0% | - | - | 1,364 | - |
| REVENUES | 102,046 | | 7,130 | (94,916) | 7% | - | 7,130 | 102,046 | - |
| Salaries & Benefits: | | | | | | | | | |
| Assistant Principal - Stipend | 800 | | - | (800) | 0% | - | - | 800 | - |
| Dir of LST | | | - | - | 0% | 6,506.68 | (6,507) | - | - |
| Instructional Coach | 25,000 | 0.50 | 4,833.32 | (20,167) | 19% | 7,263.33 | (2,430) | 25,000 | - |
| Interventionists | 19,217 | 0.50 | - | (19,217) | 0% | 3,677.08 | (3,677) | 19,217 | - |
| School Therapist | 36,450 | 0.70 | 6,574.96 | (29,875) | 18% | 8,866.66 | (2,292) | 36,450 | - |
| Benefits | 20,015 | | 2,852.06 | (17,163) | 14% | 7,778.16 | (4,926) | 20,015 | - |
| Supplies and Materials | | | | | | | | | |
| Supplies / Parent Involvement | 564 | | - | (564) | 0% | 360.00 | (360) | 564 | - |
| TOTAL EXPENDITURES | 102,046 | | 14,260.34 | (87,786) | 14% | 34,451.91 | (20,192) | 102,046 | - |
| Title III A - ELL | | | | | | | | | |
| REVENUES | 10,762 | | - | (10,762) | 0% | - | - | 10,762 | - |
| Purchased Services | | | | | | | | | |
| Staff Development | 10,762 | | - | (10,762) | 0% | 9,274.00 | (9,274) | 10,762 | - |
| Translations | - | | - | - | 0% | - | - | - | - |
| TOTAL EXPENDITURES | 10,762 | | - | (10,762) | 0% | 9,274.00 | (9,274) | 10,762 | - |
| Gifted and Talented | | | | | | | | | |
| Gifted and Talented | 3,403 | | 1,115.97 | (2,287) | 33% | - | 1,116 | 5,381 | 1,978 |
| Gifted Education Universal Screening | - | | - | - | 0% | - | - | 1,219 | 1,219 |
| REVENUES | 3,403 | | 1,115.97 | (2,287) | 33% | - | 1,116 | 6,600 | 3,197 |
| Salaries & Benefits: | | | | | | | | | |
| Teacher Extra Duty Pay | 2,000 | | 416.67 | (1,583) | 21% | 499.98 | (83) | 2,000 | - |
| Purchased Services | | | | | | | | | |
| Universal Screening | - | | - | - | 0% | - | - | 1,219 | (1,219) |
| Supplies and Materials | | | | | | | | | |
| Supplies and Materials | 1,403 | | 550.00 | (853) | 39% | 525.00 | 25 | 1,403 | - |
| Equipment | | | | | | | | | |
| Technology Equipment | - | | - | - | 0% | - | - | 1,978 | (1,978) |
| TOTAL EXPENDITURES | 3,403 | | 966.67 | (2,436) | 28% | 1,024.98 | (58) | 6,600 | (3,197) |

High Point Academy FY 2014-2015

Budget / Actual

9/30/2015

Fund: 11 Location: 950

| Description | Adopted Budget FY 15/16 | FTE | Actual September 2015 | Over / (Under) | Percent of Budget | Prior Year Actual September 2014 | Actual Over/ (Under) Prior Year | Projected 2015 - 2016 Ending | Positive / (Negative) Change from Adopted |
|---|-------------------------|-------|-----------------------|-----------------------|-------------------|----------------------------------|---------------------------------|------------------------------|---|
| | | | | September | 25% | | of the year | | |
| Other Grants | | | | | | | | | |
| Grant Revenues: | | | | | | | | | |
| Federal Grant Revenue | | | | | | | | | |
| Homeless Grant | - | | - | - | 0% | - | - | - | - |
| Title III- Set-Aside | 280 | | - | (280) | 0% | - | - | 347 | 67 |
| State Grant Revenue | | | | | | | | | |
| School Counselor Corp | - | 1.00 | 84,232.00 | 84,232 | 0% | - | 84,232 | 84,232.00 | 84,232 |
| READ Act | 67,672 | | 45,515.09 | (22,157) | 67% | - | 45,515 | 45,515.00 | (22,157) |
| ELPA Salaries | 25,002 | | 23,563.00 | (1,439) | 94% | - | 23,563 | 26,181.00 | 1,179 |
| ELPA - Support | 49,633 | | 40,326.02 | (9,307) | 81% | - | 40,326 | 44,222.00 | (5,411) |
| TOTAL REVENUES | 142,587 | | 193,636.11 | 51,049 | 136% | - | 193,636 | 200,497.00 | 57,910 |
| EXPENDITURES | | | | | | | | | |
| Federal Grant Expenditures | | | | | | | | | |
| Homeless Grant | - | | - | - | 0% | - | - | - | - |
| Title III- Set-Aside | 280 | | - | (280) | 0% | - | - | 347.00 | (67) |
| State Grant Expenditures | | | | | | | | | |
| School Counselor Corp | - | | 21,038.94 | 21,039 | 0% | 16,538.43 | 4,501 | 84,232.00 | (84,232) |
| READ Act | 67,672 | | - | (67,672) | 0% | - | - | 45,515.00 | 22,157 |
| ELPA Salaries | 25,002 | | 3,938.83 | (21,063) | 16% | 9,823.24 | (5,884) | 26,181.00 | (1,179) |
| ELPA Support | 49,633 | 0.50 | 13,307.65 | (36,325) | 27% | - | 13,308 | 44,222.00 | 5,411 |
| TOTAL EXPENDITURES | 142,587 | | 38,285.42 | (104,302) | 27% | 26,361.67 | 11,924 | 200,497.00 | (57,910) |
| BEGINNING FUND BALANCE | 1,776,430 | | 1,930,528.85 | \$ 154,099 | 109% | 1,559,515.98 | 371,013 | 1,776,430 | - |
| TOTAL REVENUES WITH GRANTS | 5,962,646 | | 1,631,367.61 | (4,331,278) | 27% | 1,314,435.76 | 316,932 | 6,025,484 | 62,838 |
| BEGINNING FUND BALANCE & REVENUES | 7,739,076 | | 3,561,896.46 | \$ (4,177,180) | 46% | 2,873,951.74 | 687,945 | 7,801,914 | 62,838 |
| TOTAL EXPENDITURES WITH GRANTS | 5,987,270 | | 1,453,919.21 | (4,533,351) | 26% | 1,394,746.37 | 59,173 | 6,080,832 | (93,562) |
| ENDING FUND BALANCE | | | | | | | | | |
| Unrestricted = Over or (Under) Target of 8% | 501,042 | | 685,953.12 | 184,912 | 137% | 1,165,881.37 | (479,928) | 468,236 | 32,806 |
| Operating Reserve 8% Target | 381,414 | | 381,414.48 | - | 100% | 89,436.56 | 291,978 | 382,011 | (596) |
| Assigned - Field Grant | 500,000 | | 500,000.00 | - | 100% | - | 500,000 | 500,000 | - |
| Assigned - Multi Year Obligation | 57,240 | | 57,240.00 | - | 100% | - | 57,240 | 57,240 | - |
| Repair and Replacement Reserve | 160,000 | | 160,000.00 | - | 100% | 120,000.00 | 40,000 | 160,000 | - |
| Tabor Reserve 3% | 152,110 | | 175,000.00 | 22,890 | 115% | 175,000.00 | - | 153,595 | (1,485) |
| Ending Fund Balance | 1,751,806 | | 1,959,607.60 | 207,802 | 112% | 1,550,317.93 | 409,290 | 1,721,082 | 30,724 |
| Grants Accts. Rec / (Deferred Revenue) | - | | (148,369.65) | (148,370) | | 71,112.56 | (219,482) | - | (122,214) |
| Total Expenditures & Ending Fund Balance | 7,739,076 | | 3,265,157.16 | (4,473,919) | 42% | 3,016,176.86 | 248,980 | 7,801,914 | (59,376) |
| Change in Fund Balance | (24,624) | | 29,078.75 | \$ 53,703 | | (9,198.05) | 38,277 | (55,348) | (30,724) |
| | - | 74.30 | | | | | | | |

High Point Academy FY 2015-2016

September 30, 2015

Fund: 11 Location: 950

Quarterly Financial Report - 22-45-102(1)(b)(I-IV)

Statute requires the governing board to review the financial condition of the school at least quarterly during the fiscal year. The board shall require the appropriate school personnel to submit a financial report covering the fiscal actions involving the general fund and any other funds that the board may request, at least quarterly.

| GENERAL FUND | FY2014-2015 (Prior Year) | | | FY 2015-2016 (Current Year) | | | |
|-------------------------------|--------------------------|-----------|----------------------|-----------------------------|-----------|----------------------|---------------------------|
| | BUDGET | ACTUAL | PERCENTAGE OF BUDGET | BUDGET | ACTUAL | PERCENTAGE OF BUDGET | EXPECTED YEAR END BALANCE |
| BEGINNING FUND BALANCE | 1,371,019 | 1,559,516 | | 1,776,430 | 1,930,529 | | |
| REVENUE | 5,661,801 | 1,385,548 | 24% | 5,962,646 | 1,482,998 | 25% | |
| EXPENDITURES | 5,710,756 | 1,394,746 | 24% | 5,987,270 | 1,453,919 | 24% | |
| ENDING FUND BALANCE | 1,322,064 | 1,550,318 | 117% | 1,751,806 | 1,959,608 | 112% | 1,721,082 |