



2018 - 2019  
Adopted Budget  
May 30, 2018

**High Point Academy**  
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**Aurora, CO 80019**  
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# High Point Academy Adopted Budget 2018 - 2019

5/30/2018

Description	Projected	Over/		Over/		Projected	FTE	Projected	FTE	Projected	FTE	Projected	FTE	
	2017 - 18 Ending	2018 - 19 Budget	(Under) Prior Year Projection	FTE	(Under) Prior Year Amended									2019 - 20 Budget
<b>BEGINNING FUND BALANCE</b>														
Beginning Fund Balance	\$ 2,180,184	\$ 2,049,248	\$ (130,936)		\$ (130,936)	\$ 2,152,560		\$ 2,281,692		\$ 2,380,321		\$ 2,520,319		
<b>REVENUES</b>														
PK - 8 FTE	699.60	700.02	0.4		0.42	703.76		705.50		717.50		725.50		
<b>Per Pupil Funding (PPR)</b>	<b>7,457.80</b>	<b>7,920.18</b>	\$ 462.38		<b>533.70</b>	<b>8,078.58</b>		<b>8,240.16</b>		<b>8,404.96</b>		<b>8,573.06</b>		
School Finance Funding	4,837,129	5,140,355	649.0	303,226	0.4	350,075	5,273,376	652.8	5,393,182	654.5	5,601,905	666.5	5,782,527	674.5
Colorado Preschool Program - CPP Slots	67,120	71,282	9.0	4,161	-	4,803	72,707	9.0	74,161	9.0	75,645	9.0	77,158	9.0
School Finance Funding - ECARE Slots	313,228	332,648	42.0	19,420	-	22,415	339,301	42.0	346,087	42.0	353,008	42.0	360,068	42.0
School Finance Funding -At-Risk Adjustment	4,013	4,262		249		(10,738)	4,347		4,347		4,434		4,523	
Total PPR Funding	5,221,490	5,548,546		327,056		366,555	5,689,731		5,817,777		6,034,992		6,224,276	
Mill Levy Equalization Funding		31,977		31,977		31,977	32,148		32,227		32,775		33,141	
DPP	7,440	7,440		-		1,257	7,589		7,741		7,895		8,053	
Full-Day Kindergarten Tuition	41,250	41,250		-		0	41,250		41,250		41,250		41,250	
Preschool Revenue	128,187	128,187		-		0	130,751		133,366		136,033		138,754	
Preschool Revenue (Write-off)	(250)	(250)		-		0	(250)		(250)		(250)		(250)	
Fundraising & Misc.	3,000	3,000		-		0	3,000		3,000		3,000		3,000	
Interest income	31,829	40,320		8,491		14,420	40,320		40,320		40,320		40,320	
Yearbook Sales / Jeans Day	6,840	6,840		-		840	6,840		6,840		6,840		6,840	
Pupil Activities	21,300	21,300		-		600	21,300		21,300		21,300		21,300	
Gift & Donations	1,056	1,056		-		56	1,077		1,099		1,121		1,143	
Before & After School Program / Husky PACK	129,311	116,000		(13,311)		(45,400)	116,000		118,320		118,320		120,686	
Rental Income	4,832	4,832		-		4,332	4,832		4,832		4,832		4,832	
After School Activity	15,026	15,958		932		932	16,277		16,602		16,934		17,273	
E-rate Rebate	24,860	12,430		(12,430)		(12,430)	12,430		12,430		12,430		12,430	
Xcel Rebate / Health Ins Rebate	1,162	-		(1,162)		-	-		-		-		-	
State Capital Construction (Grant Fund)	184,512	184,644		132		4,868	185,631		186,090		185,470		183,787	
ECEA -Spec. Ed. - State	63,094	52,141		(10,952)		(10,952)	53,184		54,248		56,333		56,439	
IDEA - Special Ed - Federal	94,296	88,522		(5,774)		(5,774)	89,408		90,302		91,205		92,117	
IDEA - Preschool	927	583		(344)		(344)	589		595		601		607	
<b>Total Revenues</b>	<b>5,980,162</b>	<b>6,304,776</b>		<b>324,615</b>		<b>350,937</b>	<b>6,452,105</b>		<b>6,588,087</b>		<b>6,810,401</b>		<b>7,005,998</b>	
<b>Beginning Fund Balance &amp; Revenues</b>	<b>\$ 8,160,346</b>	<b>\$ 8,354,024</b>		<b>\$ 193,678</b>		<b>\$ 220,000</b>	<b>\$ 8,604,665</b>		<b>\$ 8,869,779</b>		<b>\$ 9,190,721</b>		<b>\$ 9,526,317</b>	
<b>EXPENDITURES</b>														
<b>Salaries:</b>														
Administration	412,221	277,415	4.0	(134,806)		(146,362)	285,737	4.0	291,452	4.0	297,281	4.0	303,227	4.0
Student Services	97,239	89,676	2.5	(7,563)		(7,563)	92,366	2.5	94,213	2.5	94,213	2.5	94,213	2.5
Teachers	1,159,601	1,209,208	27.0	49,607		49,607	1,245,484	27.0	1,270,393	27.0	1,295,801	27.0	1,321,717	27.0
Teachers - ESL	41,989	25,765	0.5	(16,224)		(16,224)	26,538	0.5	27,069	0.5	27,610	0.5	28,162	0.5
Teachers - Specials (PE, Wellness, Tech, Span)	246,169	261,968	6.0	15,799		15,799	269,827	6.0	275,224	6.0	280,728	6.0	286,343	6.0
Preschool	193,201	201,285	7.0	8,084		8,084	207,324	7.0	211,470	7.0	215,700	7.0	220,014	7.0
Special Education				-		-								

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5/30/2018

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		Projected 2018 - 19 Budget	FTE	Prior Year Projection	FTE								
Special Ed Teachers	64,420	39,849	0.8	(24,571)	(24,571)	41,045	0.8	41,866	0.8	42,703	0.8	43,557	0.8
Special Ed - Speech	17,543	18,069	0.7	526	526	18,611	0.7	18,984	0.7	19,363	0.7	19,751	0.7
Special Ed IA	16,630	19,770	1.0	3,140	3,140	20,363	1.0	20,770	1.0	21,186	1.0	21,610	1.0
Special Ed Teachers - IDEA	76,962	80,041	1.2	3,078	3,184	82,442	1.2	84,091	1.2	85,773	1.2	87,488	1.2
Special Ed Teachers - ECEA	48,119	50,044	1.0	1,925	10,184	51,546	1.0	52,576	1.0	53,628	1.0	54,701	1.0
Special Ed - IDEA Preschool	927	583		(344)	(344)	589	-	595	-	601	-	607	-
<b>Total Special Education</b>	<b>224,601</b>	<b>208,357</b>	<b>4.7</b>	<b>(16,245)</b>	<b>(7,880)</b>	<b>214,596</b>	<b>4.7</b>	<b>218,882</b>	<b>4.7</b>	<b>223,253</b>	<b>4.7</b>	<b>227,713</b>	<b>4.7</b>
Substitutes - Teachers	11,600	11,948		348	348	12,306		12,553		12,804		13,060	
Extra Duty Pay	19,700	16,500		(3,200)	(3,200)	16,500		16,500		16,500		16,500	
Instructional Aides	104,988	125,404	6.7	20,416	20,416	129,166	6.7	131,749	6.7	134,384	6.7	137,072	6.7
Office Staff/Business Operations	145,934	259,596	6.0	113,662	118,042	267,384	6.0	272,732	6.0	278,186	6.0	283,750	6.0
Office Staff Overtime	1,000	1,030		30	30	1,061		1,082		1,104		1,126	
Husky Pack	72,628	52,042	1.5	(20,586)	(41,247)	53,603	1.5	54,675	1.5	55,769	1.5	56,884	1.5
Building Engineer	50,449	51,679	1.3	1,230	1,230	53,229	1.3	54,294	1.3	55,380	1.3	56,487	1.3
Performance Pay / Bonuses	91,000	108,500		17,500	17,500	108,500		108,500		108,500		108,500	
Coaches	9,684	9,974		291	291	10,274		10,479		10,689		10,902	
Power Hour / Zero Hour Tutors	6,110	5,400		(710)	(600)	5,400		5,508		5,618		5,731	
After School Act. Stipend	4,945	5,093		148	148	5,246		5,351		5,458		5,567	
Professional Dev / Class Size Stipends	11,000	11,000		-	-	11,000		11,000		11,000		11,000	
Leadership Strands Stipends	20,000	20,000		-	-	20,000		20,000		20,000		20,000	
PTO Not Used Bonus	20,604	21,222		618	618	21,859		22,296		22,742		23,197	
Summer Office Help	2,000	2,000		-	-	2,060		2,101		2,143		2,186	
<b>Total Salaries</b>	<b>2,946,663</b>	<b>2,975,062</b>	<b>67.2</b>	<b>28,399</b>	<b>9,036</b>	<b>3,059,460</b>	<b>67.2</b>	<b>3,117,523</b>	<b>67.2</b>	<b>3,174,864</b>	<b>67.2</b>	<b>3,233,351</b>	<b>67.2</b>
<b>Percentage of Revenue</b>	<b>14.0%</b>	<b>47%</b>			<b>-3%</b>	<b>47%</b>		<b>47%</b>		<b>47%</b>		<b>46%</b>	
<b>Benefits:</b>													
Benefits-Medical, Dental, Vision, STD, Life	412,046	435,000		22,954	43,115	456,750		479,588		503,567		528,745	
Medicare		0		-	0	0		0		0		0	
ECEA Benefits	13,262	2,097		(11,166)	(19,424)	1,638		1,671		1,705		1,739	
IDEA Benefits	17,334	8,482		(8,852)	(8,957)	6,966		6,211		5,432		4,629	
PERA	555,453	578,583		23,130	40,047	597,605		572,065		582,520		593,183	
<b>Total Benefits</b>	<b>998,095</b>	<b>1,024,162</b>		<b>54,780</b>	<b>54,780</b>	<b>1,062,959</b>		<b>1,059,535</b>		<b>1,093,223</b>		<b>1,128,296</b>	
<b>Percentage of Salaries</b>	<b>34%</b>	<b>34%</b>			<b>2%</b>	<b>35%</b>		<b>34%</b>		<b>34%</b>		<b>35%</b>	
<b>Total Salaries &amp; Benefits</b>	<b>3,944,758</b>	<b>3,999,224</b>		<b>83,179</b>	<b>63,816</b>	<b>4,122,419</b>		<b>4,177,058</b>		<b>4,268,087</b>		<b>4,361,646</b>	
<b>Percentage of Revenue</b>	<b>66%</b>	<b>63%</b>				<b>64%</b>		<b>63%</b>		<b>63%</b>		<b>62%</b>	
<b>INSTRUCTIONAL:</b>													
<b>Special Education</b>													
Special Education Services	29,623	31,961		2,338	11,594	32,600		33,252		33,918		34,596	
Special Education Services - ECEA	1,712	0		(1,712)	(1,712)	0		0		0		0	
<b>Total Special Education</b>	<b>31,335</b>	<b>31,961</b>		<b>627</b>	<b>9,883</b>	<b>32,600</b>		<b>33,252</b>		<b>33,918</b>		<b>34,596</b>	
<b>Purchased Services</b>													
Postage	1,727	1,762		35	463	1,797		1,833		1,869		1,907	
Substitutes - Kelley Services	64,878	65,000		122	(16,000)	65,000		71,000		71,000		71,000	
Boettcher Resident	12,700	-		(12,700)	(12,700)								
Travel, Registration and Entrance/Meals	19,750	32,900		13,150	20,100	33,558		34,229		34,914		35,612	
School Initiatives	3,000	3,000		-	0	3,000		3,000		3,000		3,000	
Contracted Field Trips	25,500	26,010		510	510	26,530		27,061		27,602		28,154	

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<b>Total Purchased Services</b>	<b>127,555</b>	<b>128,672</b>	<b>1,117</b>	<b>(7,627)</b>	<b>129,885</b>		<b>137,123</b>		<b>138,385</b>		<b>139,673</b>	
<b>Supplies and Materials</b>												
Curriculum / Text Books	53,050	88,000	34,950	28,000	60,000		60,000		70,000		75,000	
Supplies & Materials - Instructional	32,252	32,252	-	0	32,897		33,555		34,227		34,911	
Supplies & Materials - Preschool	3,483	5,000	1,517	2,399	5,100		5,202		5,306		5,412	
Assessments	15,300	15,300	-	0	15,606		15,918		16,236		16,561	
Annual Subscriptions	21,199	21,623	424	424	22,055		22,496		22,946		23,405	
Year Books	6,000	6,840	840	840	6,840		6,840		6,840		6,840	
After School Activities	1,428	1,457	29	577	1,486		1,515		1,546		1,577	
Sports Activities	6,367	6,367	-	0	6,495		6,624		6,757		6,892	
<b>Total Supplies &amp; Materials</b>	<b>139,080</b>	<b>176,839</b>	<b>37,760</b>	<b>32,240</b>	<b>150,479</b>		<b>152,152</b>		<b>163,858</b>		<b>170,598</b>	
<b>Furniture &amp; Equipment</b>												
Computer/Tech Services-Install/Training	10,187	10,187	-	2,187	10,391		10,599		10,811		11,027	
Equipment Lease - Copy Charge	11,704	11,938	234	2,248	12,177		12,420		12,669		12,922	
Equipment Lease	14,637	20,830	6,193	6,070	20,830		20,830		20,830		20,830	
Classroom FF&E (Non-Capitalized)	18,006	18,006	-	0	18,366		28,734		79,308		80,895	
Equipment - Technology / Software	43,000	50,000	7,000	7,000	51,000		102,020		104,060		156,142	
<b>Total Furniture &amp; Equipment</b>	<b>97,534</b>	<b>110,961</b>	<b>13,427</b>	<b>17,505</b>	<b>112,764</b>		<b>174,603</b>		<b>227,678</b>		<b>281,815</b>	
<b>ADMINISTRATION</b>												
<b>Property Related Services</b>												
Water / Sewer	21,821	22,257	436	(631)	22,703		23,157		23,620		24,092	
Disposal Service	12,858	13,115	257	(2,177)	13,377		13,645		13,918		14,196	
Snow Removal	4,500	4,590	90	(410)	4,682		4,775		4,871		4,968	
Contracted Cleaning	75,600	64,500	(11,100)	(11,100)	65,790		67,106		68,448		69,817	
Lawn Care	17,000	17,340	340	340	17,687		18,041		18,401		18,769	
Repairs & Maintenance Facility	21,965	22,405	439	439	25,405		28,405		31,405		34,405	
HVAC Repairs and Maintenance	25,000	25,500	500	500	26,010		46,530		47,461		48,410	
Facility Lease (General Fund)	637,244	637,112	(132)	(4,868)	636,125		635,666		636,286		637,969	
Facility Lease (State Cap Const. Grant)	184,512	184,644	132	4,868	185,631		186,090		185,470		183,787	
Liability Insurance - Property	35,561	36,273	711	711	36,998		37,738		38,493		39,263	
Telephone / Intrernet	34,236	34,921	685	(5,079)	35,619		36,332		37,058		37,799	
Heat / Electricity	70,364	71,771	1,407	(229)	73,207		74,671		76,164		77,688	
<b>Total Property Related Services</b>	<b>1,140,662</b>	<b>1,134,428</b>	<b>(6,234)</b>	<b>(17,635)</b>	<b>1,143,233</b>		<b>1,172,155</b>		<b>1,181,594</b>		<b>1,191,163</b>	
<b>Percentage of Revenue</b>	<b>19%</b>	<b>18%</b>		<b>-1%</b>	<b>18%</b>		<b>18%</b>		<b>17%</b>		<b>17%</b>	
<b>Operations Purchased Services</b>												
Technology Repair/Maint. - Admin	3,312	3,312	-	0	3,378		3,445		3,514		3,585	
Marketing	61,000	51,000	(10,000)	11,000	52,020		53,060		54,122		55,204	
Board Conference Travel & Meals	2,913	2,913	-	-	2,971		3,031		3,091		3,153	
Support Staff Development Fees & Travel	9,000	9,000	-	-	9,180		9,364		9,551		9,742	
Meals & Refreshments	11,288	11,288	-	1,700	11,514		11,744		11,979		12,218	
Mileage - E-470	3,200	3,200	-	-	3,200		3,200		3,200		3,200	
<b>Business Services</b>												
Banking	6,400	6,400	-	700	6,528		6,659		6,792		6,928	

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	2017 - 18		2018 - 19	(Under)						(Under)	2019 - 20	2020 - 21	2021 - 22
	Ending	Budget	FTE	Prior Year	FTE	Prior Year	Budget	FTE	Budget	FTE	Budget	FTE	
Payroll Services	8,000	8,000		-		0	8,160		8,323		8,490		8,659
Bond Fees / Trustee & CECFA	5,000	5,000		-		0	5,000		5,000		5,000		5,000
Audit Services	9,000	9,000		-		0	9,000		9,000		9,000		9,000
Business Services	90,000	90,000		-		0	90,000		90,000		90,000		90,000
IT Consultant	65,340	68,607		3,267		3,267	69,979		71,379		72,806		74,262
Erate Consultant	1,020	1,020		-		0	1,040		1,061		1,082		1,104
Background Checks/Permits	2,547	3,717		1,170		1,170	3,791		3,867		3,944		4,023
Preschool Licensing / Rating	1,500	1,500		-		0	1,800		1,800		1,800		1,800
Safety / Security	32,000	32,000		-		0	32,640		33,293		33,959		34,638
Legal Services	40,000	20,000		(20,000)		(20,000)	20,000		20,000		20,000		20,000
Vision and Hearing Screening	6,672	6,672		-		0	6,672		6,672		6,672		6,672
Consultants	5,000	-		(5,000)		(5,000)	-		-		-		-
Consultants - High School Expansion	906	-		(906)		(906)	-		-		-		-
<b>Human Resources</b>						0							
Unemployment Insurance	9,210	9,635		424		424	9,912		10,099		10,283		10,472
Workers Comp Insurance	30,772	32,130		1,357		6,433	34,312		36,376		38,568		40,913
Advertising / Recruiting	16,534	16,534		-		11,034	16,865		17,202		17,546		17,897
<b>Purchased Services Contracts</b>						0							
Charter School Institute (3% of PPR)	100,114	112,173		12,059		3,465	114,955		117,469		121,707		125,377
Colorado Dept. of Education (0.3% of PPR)	13,386	16,646		3,260		1,646	17,069		17,453		18,105		18,673
DPS Food Service Program	6,057	6,178		121		121	6,302		6,428		6,556		6,687
DPS Food Service - Principal Account	1,000	1,000		-		0	1,000		1,000		1,000		1,000
Brighton Detention Center	2,461	2,510		49		49	2,561		2,612		2,664		2,717
Nursing Services	22,087	25,087		3,000		3,000	25,589		26,100		26,622		27,155
<b>Total Purchased Services</b>	<b>565,719</b>	<b>554,521</b>		<b>(11,198)</b>		<b>18,103</b>	<b>565,437</b>		<b>575,637</b>		<b>588,054</b>		<b>600,081</b>
<b>Supplies and Materials:</b>													
Staff Appreciation	10,824	10,824		-		0	11,041		11,262		11,487		11,717
Supplies & Materials - Office	11,814	11,814		-		0	12,050		12,291		12,537		12,788
Technology Equipment - Support Staff	5,202	5,202		-		0	5,306		5,412		5,520		5,631
Husky Pack Supplies	4,370	4,370		-		0	4,457		4,546		4,637		4,730
Nursing Supplies	2,081	2,081		-		0	2,122		2,165		2,208		2,252
Community Events - Supplies	6,367	6,367		-		0	6,495		6,624		6,757		6,892
Custodial Supplies	17,298	17,298		-		0	17,644		17,997		18,356		18,724
Memberships	6,500	6,903		403		403	7,041		7,182		7,326		7,472
<b>Total Supplies &amp; Materials</b>	<b>64,455</b>	<b>64,858</b>		<b>403</b>		<b>403</b>	<b>66,156</b>		<b>67,479</b>		<b>68,828</b>		<b>70,205</b>
<b>TOTAL EXPENDITURES GENERAL</b>	<b>6,111,098</b>	<b>6,201,464</b>		<b>119,080</b>		<b>116,688</b>	<b>6,322,973</b>		<b>6,489,458</b>		<b>6,670,403</b>		<b>6,849,777</b>
<b>Grants</b>													
<b>Title 1 and PPC</b>													
Title I	108,583	120,246		11,663		11,663	123,854		126,331		128,857		131,434
Title I Parental Involvement	1,561	1,871		310		310	1,927		1,966		2,005		2,045
<b>REVENUES</b>	<b>110,144</b>	<b>122,117</b>		<b>11,973</b>		<b>11,973</b>	<b>125,781</b>		<b>128,296</b>		<b>130,862</b>		<b>133,480</b>

# High Point Academy Adopted Budget 2018 - 2019

5/30/2018

Description	Projected 2017 - 18 Ending	Projected 2018 - 19 Budget	FTE	Over/ (Under) Prior Year Projection	FTE	Over/ (Under) Prior Year Amended	Projected 2019 - 20 Budget	FTE	Projected 2020 - 21 Budget	FTE	Projected 2021 - 22 Budget	FTE	Projected 2022 - 23 Budget	FTE
<b>Salaries &amp; Benefits</b>														
Instructional Coach	49,440	50,923	0.8	1,483		1,483	52,451	0.8	53,500	0.8	54,570	0.8	55,661	0.8
School Therapist	41,446	42,689	0.7	1,244		1,244	43,970	0.7	44,849	0.7	45,746	0.7	46,661	0.7
Benefits	17,697	26,634		8,936		8,936	27,433		27,981		28,541		29,112	
<b>Supplies and Materials</b>														
Supplies / Parent Involvement	811	1,871		1,060		310	1,927		1,966		2,005		2,045	
<b>TOTAL EXPENDITURES</b>	<b>109,394</b>	<b>122,117</b>	<b>1.5</b>	<b>12,723</b>		<b>11,973</b>	<b>125,781</b>	<b>1.5</b>	<b>128,296</b>	<b>1.5</b>	<b>130,862</b>	<b>1.5</b>	<b>133,480</b>	<b>1.5</b>
<b>Title III A - ELL</b>														
<b>REVENUES</b>	<b>7,943</b>	<b>11,601</b>		<b>3,658</b>		<b>3,658</b>	<b>11,601</b>		<b>11,601</b>		<b>11,601</b>		<b>11,601</b>	
<b>Purchased Services</b>														
Staff Development	7,943	11,601		3,658		3,658	11,601		11,601		11,601		11,601	
<b>TOTAL EXPENDITURES</b>	<b>7,943</b>	<b>11,601</b>		<b>3,658</b>		<b>3,658</b>	<b>11,601</b>		<b>11,601</b>		<b>11,601</b>		<b>11,601</b>	
<b>Gifted and Talented</b>														
Gifted and Talented	4,928	1,917		(3,011)		(3,011)	1,975		2,014		2,054		2,096	
Gifted Education Universal Training	696	696		-		-	696		696		696		696	
<b>REVENUES</b>	<b>5,624</b>	<b>2,613</b>		<b>(3,011)</b>		<b>(3,011)</b>	<b>2,671</b>		<b>2,710</b>		<b>2,750</b>		<b>2,792</b>	
<b>Purchased Services</b>														
Universal Screening	696	696		-		-	696		696		696		696	
<b>Supplies and Materials</b>														
Supplies and Materials	4,928	1,917		(3,011)		(3,011)	1,975		2,014		2,054		2,096	
<b>TOTAL EXPENDITURES</b>	<b>5,624</b>	<b>2,613</b>		<b>(3,011)</b>		<b>(3,011)</b>	<b>2,671</b>		<b>2,710</b>		<b>2,750</b>		<b>2,792</b>	
<b>Other Grants</b>														
<b>Grant Revenues:</b>														
<b>Federal Grant Revenue</b>														
Homeless Grant	594	594		-		459	594		594		594		594	
Title IIA	6,701	5,888		(813)		(813)	-		-		-		-	
Title III - Set-Aside	85	85		-		-	85		85		85		85	
<b>State Grant Revenue</b>														
READ Act	76,639	79,894		3,256		3,256	81,492		83,122		84,784		86,480	
ELPA	27,575	29,349		1,774		1,774	29,936		30,534		31,145		31,768	
ELPA - Support	20,131	36,676		16,545		16,545	36,676		36,676		36,676		36,676	
<b>Local Grant Revenue</b>														
Colorado Health Foundation	80,000	80,000		-		-	-		-		-		-	
Facing Histroy	2,500	-		(2,500)		(2,500)	-		-		-		-	
<b>TOTAL REVENUES</b>	<b>214,224</b>	<b>232,485</b>		<b>18,261</b>		<b>18,720</b>	<b>148,783</b>		<b>151,011</b>		<b>153,284</b>		<b>155,603</b>	
<b>EXPENDITURES</b>														
<b>Federal Grant Expenditures</b>														

# High Point Academy Adopted Budget 2018 - 2019

5/30/2018

Description	Projected	Projected	Over/		Over/		Projected		Projected		Projected		Projected	
	2017 - 18 Ending	2018 - 19 Budget	FTE	(Under) Prior Year Projection	FTE	(Under) Prior Year Amended	2019 - 20 Budget	FTE	2020 - 21 Budget	FTE	2021 - 22 Budget	FTE	2022 - 23 Budget	FTE
Homeless Grant	594	594		-		459	594		594		594		594	
Title IIA Salaries	2,410	2,410		-		-	-		-		-		-	
Title IIA Prof Dev	4,291	3,478		(813)		(813)	-		-		-		-	
Title III - Set-Aside	85	85		-		-	85		85		85		85	
<b>State Grant Expenditures</b>														
READ Act - IA Salaries	76,639	79,894	4.3	3,256		3,256	81,492	4.3	83,122	4.3	84,784	4.3	86,480	4.3
ELPA - Salaries	27,575	29,349	0.5	1,774		1,774	29,936	0.5	30,534	0.5	31,145	0.5	31,768	0.5
ELPA - Support Salaries	17,131	33,676	0.2	16,545		16,545	36,676	0.2	36,676	0.2	36,676	0.2	36,676	0.2
ELPA Support Instr Supplies	3,000	3,000		-		-								
<b>Local Grant Expenditures</b>														
Colorado Health Foundation	80,000	80,000		-		-	-		-		-		-	
Facing Histroy	2,500			(2,500)		(2,500)								
<b>TOTAL EXPENDITURES</b>	<b>214,224</b>	<b>232,485</b>		<b>18,261</b>		<b>18,719</b>	<b>148,783</b>		<b>151,011</b>		<b>153,284</b>		<b>155,603</b>	
<b>BEGINNING FUND BALANCE</b>	<b>2,180,184</b>	<b>2,049,248</b>		<b>(130,936)</b>		<b>(130,936)</b>	<b>2,152,560</b>		<b>2,281,692</b>		<b>2,380,321</b>		<b>2,520,319</b>	
<b>TOTAL REVENUES WITH GRANTS</b>	<b>6,318,097</b>	<b>6,673,593</b>		<b>355,496</b>		<b>382,277</b>	<b>6,740,940</b>		<b>6,881,706</b>		<b>7,108,898</b>		<b>7,309,472</b>	
<b>BEGINNING FUND BALANCE &amp; REVENUES</b>	<b>8,498,281</b>	<b>8,722,840</b>		<b>224,559</b>		<b>251,340</b>	<b>8,893,500</b>		<b>9,163,397</b>		<b>9,489,219</b>		<b>9,829,791</b>	
<b>TOTAL EXPENDITURES WITH GRANTS</b>	<b>6,448,283</b>	<b>6,570,281</b>		<b>150,711</b>		<b>148,027</b>	<b>6,611,808</b>		<b>6,783,077</b>		<b>6,968,900</b>		<b>7,153,252</b>	
<b>ENDING FUND BALANCE</b>														
Unrestricted = Over (Under) Target of 8%	751,850	839,521		87,671		84,570	957,088		1,038,556		1,157,240		1,293,274	
Operating Reserve 8% Target	410,398	419,039		8,642		10,743	428,604		441,764		456,079		470,266	
Field Commitment	500,000	500,000		-		-	500,000		500,000		500,000		500,000	
Repair and Replacement Reserve	200,000	200,000		-		0	200,000		200,000		200,000		200,000	
Tabor Reserve 3%	187,000	194,000		7,000		8,000	196,000		200,000		207,000		213,000	
<b>Ending Fund Balance</b>	<b>2,049,248</b>	<b>2,152,560</b>		<b>103,312</b>		<b>103,312</b>	<b>2,281,692</b>		<b>2,380,321</b>		<b>2,520,319</b>		<b>2,676,540</b>	
<b>Total Expenditures &amp; Ending Fund Balance</b>	<b>\$ 8,497,531</b>	<b>\$ 8,722,840</b>	73.7	<b>\$ 254,023</b>		<b>\$ 251,340</b>	<b>\$ 8,893,500</b>	73.7	<b>\$ 9,163,397</b>	73.7	<b>\$ 9,489,219</b>	73.7	<b>\$ 9,829,791</b>	73.7
<b>Change In Ending Fund Balance</b>	<b>\$ (130,936)</b>	<b>\$ 103,312</b>		<b>\$ 234,249</b>		<b>\$ 234,249</b>	<b>\$ 129,132</b>		<b>\$ 98,629</b>		<b>\$ 139,998</b>		<b>\$ 156,221</b>	