



2019 - 2020
Amended Budget
January 22, 2020

High Point Academy
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High Point Academy Amended Budget 2019-2020

22-Jan-20

Description	Amended 2018 - 19 Budget	Actual Total Year 2018 - 2019	Amended 2019 - 20 Budget	Adopted 2019 - 20 Budget	Projected 2019 - 20
BEGINNING FUND BALANCE					
Beginning Fund Balance	\$ 2,104,005	2,104,005	\$ 2,201,371	\$ 2,111,276	\$ 2,201,371
REVENUES					
PK - 8 FTE	678.78	677.80	705.00	670.00	705.00
Per Pupil Funding (PPR)	7,915.28	7,920.51	8,325.96	8,261.09	8,325.96
School Finance Funding K-8	4,909,690	4,905,173	5,495,134	5,138,399	5,495,134
CPP/ECare	463,044	463,350	374,668	396,532	374,668
School Finance Funding -At-Risk Adjustment	4,000	3,906	3,906	3,906	3,906
Total PPR Funding	5,376,734	5,372,429	5,873,708	5,538,838	5,873,708
DPP	21,289	40,587	5,472	-	5,472
Full-Day Kindergarten Tuition	41,250	37,300	-	-	-
Preschool Revenue	62,211	49,359	15,378	-	15,378
Fundraising & Misc.	3,000	7,258	7,551	7,551	7,551
Interest income	43,000	51,516	50,000	50,000	50,000
Yearbook Sales / Jeans Day	6,840	5,527	6,840	6,840	6,840
Student Fees	21,300	15,121	23,320	15,239	23,320
Gift & Donations	1,056	1,558	5,931	1,617	5,931
Before & After School Program / Husky PACK	116,000	117,750			
Rental Income	12,332	14,573	37,450	28,832	37,450
After School Activity	15,958	12,981	13,247	13,247	13,247
Athletic/Sport Fees	-	7,130	7,230	7,230	7,230
E-rate Rebate	12,430	19,203	13,929	13,929	13,929
Xcel Rebate / Health Ins Rebate	5,802	5,852	-	-	-
Mill Levy Equalization Funding	32,287	28,378	28,051	28,053	28,051
State Capital Construction (Grant Fund)	198,061	203,243	188,940	179,560	188,940
Total Revenues	5,969,549	5,989,763	6,277,047	5,890,935	6,277,047
Beginning Fund Balance & Revenues	\$ 8,073,554	\$ 8,093,768	\$ 8,478,419	\$ 8,002,212	\$ 8,478,419
EXPENDITURES					
Salaries:					
Teachers	1,493,858	1,494,099	1,613,753	1,553,841	1,613,753
Preschool	201,895	208,408	236,016	221,201	236,016
Special Education	110,546	96,408	110,523	176,486	110,523
Substitutes - Teachers	11,948	15,473	15,906	14,832	15,906
Instructional Aides	123,273	114,702	126,664	57,102	126,664
Student Services	160,245	148,717	188,442	162,173	188,442
Administration & Admin Support	354,175	355,973	354,276	357,433	354,276

High Point Academy Amended Budget 2019-2020

22-Jan-20

Description	Amended 2018 - 19 Budget	Actual Total Year 2018 - 2019	Amended 2019 - 20 Budget	Adopted 2019 - 20 Budget	Projected 2019 - 20
Business / IT	85,258	85,258	113,000	63,530	113,000
Husky Pack	54,802	56,214	-	-	-
Facilities	51,679	48,251	51,415	11,958	51,415
Athletic Stipends	13,200	14,290	14,500	14,500	14,500
Extra Duty Pay/Stipends	39,767	43,685	40,500	33,000	40,500
Performance Pay / Bonuses	100,500	109,750	112,548	100,000	112,548
PTO Not Used Bonus	21,222	18,243	21,816	21,816	21,816
Total Salaries	2,822,368	2,809,471	2,999,358	2,787,872	2,999,358
Percentage of Revenue	47%	47%	48%	47%	48%
Benefits:					
Benefits-Medical, Dental, Vision, STD, Life	380,204	361,606	353,943	382,787	353,943
PERA/Medicare		569,827	653,318	601,842	653,318
Tuition Discounts	47,000	53,487	13,900		13,900
Total Benefits	962,929	984,920	1,021,161	984,629	1,021,161
Percentage of Salaries	34%	35%	34%	35%	34%
Total Salaries & Benefits	3,785,297	3,794,391	4,020,520	3,772,501	4,020,520
Percentage of Revenue	63%	63%	64%	64%	64%
INSTRUCTIONAL:					
Special Education					
Special Education Services	25,355	30,819	25,862	25,862	25,862
Total Special Education	25,355	30,819	25,862	25,862	25,862
Purchased Services					
Postage	1,762	1,743	1,797	1,797	1,797
Substitutes - Kelley Services	51,500	42,060	55,000	55,000	55,000
Instructional Contractors	4,800	5,280	0	-	0
Travel, Registration and Entrance/Meals	32,900	22,284	27,900	21,900	27,900
School Initiatives	3,000	1,810	3,000	3,000	3,000
Contracted Field Trips	26,010	20,500	26,530	26,530	26,530
Total Purchased Services	119,972	93,677	114,227	108,227	114,227
Supplies and Materials					
Curriculum / Text Books	88,000	81,451	60,000	50,000	60,000
Supplies & Materials - Instructional	37,252	40,273	30,684	30,000	30,684
Supplies & Materials - Preschool	5,000	7,706	4,816	4,500	4,816
Assessments	15,300	15,592	20,106	15,606	20,106
Annual Subscriptions	21,623	26,607	43,240	25,240	43,240
Year Books	6,840	5,024	6,840	6,840	6,840
After School Activities	1,457	7,771	5,797	5,797	5,797
Sports Activities	6,367	5,641	6,495	6,495	6,495
Total Supplies & Materials	181,839	190,065	177,978	144,477	177,978
Furniture & Equipment					

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Computer/Tech Services-Install/Training	10,187	5,896	6,311	6,311	6,311
Equipment Lease - Copy Charge	11,938	11,409	12,177	12,177	12,177
Equipment Lease	25,675	22,882	25,675	25,675	25,675
Classroom FF&E (Non-Capitalized)	10,006	5,608	6,000	6,000	6,000
Equipment - Technology / Software	56,000	65,620	50,000	42,000	50,000
Total Furniture & Equipment	113,806	111,415	100,163	92,163	100,163
ADMINISTRATION					
Property Related Services					
Water / Sewer	22,257	21,080	22,703	22,703	22,703
Disposal Service	13,115	11,318	15,738	11,738	15,738
Snow Removal	4,590	12,115	11,000	8,000	11,000
Contracted Cleaning	64,500	69,071	83,967	95,790	83,967
Lawn Care	17,340	14,917	11,433	11,433	11,433
Repairs & Maintenance Facility	25,716	29,104	135,928	35,928	135,928
HVAC Repairs and Maintenance	25,500	11,061	25,500	25,500	25,500
Facility Lease (General Fund)	810,756	820,563	810,576	810,576	810,576
Liability Insurance - Property	36,273	35,907	33,991	38,086	33,991
Telephone / Internet	34,921	33,758	37,809	35,619	37,809
Heat / Electricity	71,771	69,828	71,771	71,771	71,771
Field with NFL Portion			500,000		500,000
Total Property Related Services	1,126,739	1,128,721	1,760,416	1,167,144	1,760,416
Percentage of Revenue	19%	19%	28%	20%	28%
Operations Purchased Services					
Technology Repair/Maint. - Admin					
Marketing	51,000	53,055	40,000	40,000	40,000
Board Conference Travel & Meals	1,313	1,861	2,000	2,000	2,000
Safety / Security	32,000	29,863	32,640	32,640	32,640
Vision and Hearing Screening	6,672	6,459	6,459	6,459	6,459
Support Staff Development Fees & Travel	4,000	4,557	4,054	4,054	4,054
Meals & Refreshments	6,288	4,903	6,234	6,234	6,234
Business Services					
Banking	6,400	5,129	6,528	6,528	6,528
Payroll Services	8,000	7,778	15,660	8,160	15,660
Bond Fees / Trustee & CECFA	5,000	5,000	7,000	5,000	7,000
Audit Services	9,000	7,500	8,550	8,550	8,550
Business Services	90,000	90,000	90,000	90,000	90,000
IT Consultant	68,607	68,607	12,500	69,979	12,500
Erate Consultant	1,000	1,000	900	1,020	900
Preschool Licensing / Rating	1,500	848	1,800	1,800	1,800

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Legal Services	20,000	939	10,000	10,000	10,000
Human Resources					
Background Checks/Permits	3,717	2,206	3,791	3,791	3,791
Unemployment Insurance	9,765	9,237	9,216	9,216	9,216
Workers Comp Insurance	32,130	32,483	28,322	30,964	28,322
Advertising / Emp Recruiting	16,534	16,625	16,865	16,865	16,865
Purchased Services Contracts					
Charter School Institute (3% of PPR)	108,700	124,966	146,211	111,393	146,211
Colorado Dept. of Education (0.3% of PPR)	16,130	8,115	8,872	14,305	8,872
DPS Food Service Program	6,178	11,053	12,000	6,178	12,000
DPS Food Service - Principal Account	1,000	0	-	1,000	-
Brighton Detention Center	2,189	2,189	2,292	2,233	2,292
Nursing Services	24,087	21,980	24,569	24,569	24,569
Total Purchased Services	531,210	516,352	496,462	512,937	496,462
Supplies and Materials:					
Staff Appreciation	8,799	8,895	15,000	8,975	15,000
Supplies & Materials - Office	11,814	8,583	12,050	12,050	12,050
Technology Equipment - Support Staff	5,202	2,815	5,306	5,306	5,306
Husky Pack Supplies	4,370	822	-	-	-
Nursing Supplies	2,081	1,601	2,122	2,122	2,122
Community Events - Supplies	6,367	3,880	3,060	3,060	3,060
Custodial Supplies	17,298	17,020	17,644	17,644	17,644
Memberships	6,903	5,385	7,200	7,200	7,200
Total Supplies & Materials	62,833	49,001	62,382	56,357	62,382
TOTAL EXPENDITURES GENERAL	5,947,051	5,914,441	6,758,009	5,879,668	6,758,009
Change In Ending Fund Balance	22,499	75,322	(480,962)	11,267	(480,962)
Grants					
GRANT REVENUES					
Federal Grants					
Title 1	128,062	128,062	109,072	103,399	109,072
Title 1 Parental Involvement	1,993	288	1,531	1,531	1,531
Title 1 Homeless	125	600	600	600	600
Title II Staff Dev	5,953	5,953	11,674	9,204	11,674
Title III ELL	11,601	10,770	16,250	12,490	16,250
IDEA - Special Ed - Federal	88,522	88,522	64,294	63,459	64,294
IDEA - Preschool	815	815	-	815	-
IDEA - MTSS	-	1,804	-	-	-

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Connect for Success		15,907	84,093	80,000	84,093
State Grants					
ECEA -Spec. Ed. - State	57,470	57,470	49,280	44,372	49,280
READ Act	63,457	63,457	45,193	53,939	45,193
ELPA	27,551	27,612	33,793	31,495	33,793
ELPA - Support	37,116	36,695	39,680	41,855	39,680
Gifted and Talented	2,074	2,074	1,723	1,627	1,723
Gifted Education Universal Screening	1,592	1,592	1,548	1,592	1,548
Full Day Kinder Furniture			26,510		26,510
PERA State Contribution		78,201	85,000		85,000
School Health Professional			55,000	55,000	55,000
Local Grant Revenue					
Colorado Health Foundation	80,000	70,500	-	-	-
TOTAL GRANT REVENUE	506,416	590,324	625,240	501,377	625,240
GRANT EXPENSE					
Salaries:					
Title I Student Support Salaries	102,994	102,995	92,095	82,719	92,095
Special Ed Teachers - IDEA	80,041	70,295	57,470	63,459	57,470
Special Ed - IDEA PreSchool	815	815	-	815	-
Special Ed - IDEA MTSS	-	1,500	-	-	-
Special Ed Teachers - ECEA	24,912	24,912	17,776	12,868	17,776
READ Act	63,457	63,457	42,616	53,939	42,616
ELPA Salaries	27,551	27,612	33,793	31,495	33,793
ELPA Support	34,116	33,695	36,680	38,855	36,680
School Health Professional			43,000	43,000	43,000
Connect For Success		3,750	39,500	22,000	39,500
Benefits:					
Title I Benefits	25,068	25,068	16,977	20,680	16,977
IDEA Benefits	8,481	18,227	6,824		6,824
ECEA Benefits	1,913	1,913	-		-
READ Act Benefits			2,577		2,577
PERA State Contribution		78,201	85,000		85,000
School Health Professional			9,981	12,000	9,981
Purchased Services					
Title IIA - Prof Development	5,953	5,953	11,674	9,204	11,674
Title III Staff Development	11,601	10,770	16,250	12,490	16,250
IDEA - Spec. Ed. - MTSS		304	-		-
ECEA Psychiatrist	30,645	30,645	31,504	31,504	31,504
Connect For Success		9,321	43,993	57,400	43,993
Colorado Health Foundation	78,600	70,500	-	-	-

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School Health Professional			2,019		2,019
Supplies and Materials					
Title I Parent Involvement	1,993	288	1,531	1,531	1,531
Title I Homeless	125	600	600	600	600
ELPA Support Instr Supplies	3,000	3,000	3,000	3,000	3,000
Gifted & Talented	2,074	2,074	1,723	1,627	1,723
Gifted Education Universal Screening	1,592	1,592	1,548	1,592	1,548
Full Day Kinder Furniture			26,510		26,510
Connect For Success		2,837	600	600	600
TOTAL EXPENDITURES	506,416	590,324	625,240	501,377	625,240
Interest Transfer In from Building Corp		22,044	12,000	-	12,000
BEGINNING FUND BALANCE	2,104,005	2,104,005	2,201,371	2,111,276	2,201,371
TOTAL REVENUES WITH GRANTS & TRANSFERS	6,475,966	6,602,131	6,914,287	6,392,312	6,914,287
BEGINNING FUND BALANCE & REVENUES	8,579,971	8,706,136	9,115,658	8,503,589	9,115,658
TOTAL EXPENDITURES WITH GRANTS	6,453,467	6,504,765	7,383,249	6,381,046	7,383,249
ENDING FUND BALANCE					
Unrestricted = Over (Under) Target of 8%	856,209	905,986	797,790	1,287,136	797,790
Operating Reserve 8% Target	383,295	407,386	451,119	382,407	451,119
Field Commitment	-	500,000	-	-	-
SPED Assigned Fund Balance	-	-	70,500	67,000	70,500
Repair and Replacement Reserve	200,000	200,000	200,000	200,000	200,000
Tabor Reserve 3%	187,000	188,000	213,000	186,000	213,000
Ending Fund Balance	2,126,504	2,201,371	1,732,409	2,122,543	1,732,409
Total Expenditures & Ending Fund Balance	\$ 8,579,971	\$ 8,706,137	\$ 9,115,658	\$ 8,503,589	\$ 9,115,658
Change In Ending Fund Balance	\$ (477,501)	\$ 97,366	\$ (468,962)	\$ 11,267	\$ (468,962)