



2022 - 2023
Proposed Budget
April 27, 2022

High Point Academy
6750 N. Dunkirk St.
Aurora, CO 80019
303-217-5152

Prepared By:
Boos Financial Services, Inc.
Carol Meininger

High Point Academy Proposed Budget 2022 - 2023

Description	Historical		Current Year		Forecast	
	Actual 2019 - 20	Actual 2020 - 21	Projected 2021 - 22	Amended 2021 - 22 Budget	Proposed 2022 - 23 Budget	% Chg Pr Yr
BEGINNING FUND BALANCE						
Beginning Fund Balance	\$2,201,371	\$2,530,393	\$ 2,198,285	\$ 2,198,285	\$ 2,315,439	5.3%
REVENUES						
PreSchool FTE	45.0	25.5	36.5	45.0	45.0	
K-8 FTE	660.0	663.0	660.0	660.0	668.0	
Total PK - 8 FTE	705.0	688.5	696.5	705.0	713.0	
Per Pupil Funding (PPR)	8,325.96	8,006.74	9,006.92	8,932.62	9,457.27	5.0%
School Finance Funding K-8	5,495,134	5,300,459	5,944,567	5,895,529	6,317,454	6.3%
CPP/ECare	375,612	212,179	328,753	401,968	425,577	
School Finance Funding -At-Risk Adj	4,493	4,851	83,376	4,897	87,545	
Total PPR Funding	5,875,238	5,517,488	6,356,696	6,302,394	6,830,576	7.5%
DPP	5,575	33,714	25,855	26,249	25,855	
Full-Day Kindergarten Tuition	-	-	-	-	-	
Preschool Revenue	11,987	51,641	38,164	34,852	38,164	
Fundraising & Misc.	4,619	406	2,000	2,000	2,000	
Interest income	35,702	4,053	2,000	6,000	7,000	
Yearbook Sales / Jeans Day	2,275	520	6,840	6,840	6,840	
Student Fees	26,289	19,345	8,193	26,169	26,486	
Gift & Donations	5,435	2,260	6,465	6,465	6,788	
Donations from Foundation		65,000	83,597	50,000	50,000	
Rental Income	26,939	490	1,200	-	1,200	
After School Activity	5,211	2,300	5,848	4,908	6,141	
Athletic/Sport Fees	6,012	210	7,230	7,230	7,230	
E-rate Rebate	11,364	19,418	13,566	13,566	13,566	
Mill Levy Equalization Funding	29,517	27,375	27,059	27,059	44,946	
State Capital Construction (Grant Fund)	196,589	208,314	204,987	206,528	210,159	
Total Revenues	6,242,751	5,952,534	6,789,700	6,720,258	7,276,950	7.2%
Beginning Fund Balance & Revenues	\$8,444,122	\$8,482,928	\$ 8,987,984	\$ 8,918,543	\$ 9,592,389	6.7%
EXPENDITURES						
Salaries:						
Teachers	1,561,874	1,561,564	1,759,368	1,758,892	2,051,905	16.6%
Preschool	233,179	159,813	201,066	210,020	212,325	5.6%
Special Education	73,481	19,744	115,968	123,549	130,060	12.2%
Substitutes - Teachers	13,888	840	60,400	30,400	52,224	-13.5%
Instructional Aides	124,257	144,732	150,802	180,581	235,657	56.3%
Student Services	178,564	156,286	186,432	210,609	220,496	18.3%
Administration & Admin Support	348,899	338,274	396,703	396,703	475,607	19.9%
Business / IT	109,705	124,175	104,440	101,440	110,707	6.0%
Facilities	55,367	47,130	55,472	55,472	71,176	28.3%
Athletic Stipends	12,000	7,000	14,500	14,500	14,500	0.0%

High Point Academy Proposed Budget 2022 - 2023

Description	Historical		Current Year		Forecast	
	Actual 2019 - 20	Actual 2020 - 21	Projected 2021 - 22	Amended 2021 - 22 Budget	Proposed 2022 - 23 Budget	% Chg Pr Yr
Extra Duty Pay/Stipends	34,145	45,965	83,000	85,500	83,000	0.0%
Performance Pay / Bonuses	97,748	109,757	163,000	163,000	13,000	-92.0%
PTO Not Used Bonus	17,060	26,669	27,736	27,736	29,400	6.0%
Total Salaries	2,860,165	2,741,950	3,318,886	3,358,401	3,700,056	11.5%
Percentage of Revenue	46%	46%	49%	50%	51%	
Benefits:						
Benefits-Medical, Dental, Vision, STD, Life	344,330	351,920	442,679	412,679	486,947	10.0%
Medicare	43,003	43,105	50,107	50,680	55,826	11.4%
PERA	596,348	589,974	640,583	658,198	785,394	22.6%
Total Benefits	994,976	997,509	1,133,369	1,134,066	1,328,167	17.2%
Percentage of Salaries	35%	36%	34%	34%	36%	
Total Salaries & Benefits	3,855,141	3,739,459	4,452,255	4,492,467	5,028,223	12.9%
Percentage of Revenue	62%	63%	66%	67%	69%	
INSTRUCTIONAL:						
Special Education						
Special Education Services	21,768	150,255	57,541	57,541	60,000	
Total Special Education	21,768	150,255	57,541	57,541	60,000	4.3%
Purchased Services						
Postage	2,616	1,920	2,616	2,616	2,668	
Substitutes - Kelley Services	36,046	59,916	40,000	40,000	40,000	
Instructional Consultants	-	6,000	55,393	40,000	10,000	
Prof Development Fees & Travel	11,863	9,040	25,000	25,000	25,000	
Contracted Field Trips	9,814	7,332	27,202	27,202	27,746	
Total Purchased Services	61,340	84,208	150,211	134,818	105,414	-29.8%
Supplies and Materials						
Curriculum / Text Books	47,529	58,346	96,000	90,000	96,000	
Supplies & Materials - Instructional	39,520	40,025	40,000	40,000	40,000	
Supplies & Materials - Preschool	5,114	2,756	1,944	8,000	1,983	
Assessments	22,561	22,432	21,561	27,561	21,992	
Annual Subscriptions	38,565	56,991	32,606	26,550	33,258	
Year Books	2,813	2,558	6,840	6,840	6,840	
Pupil Activities	9,012	75	14,708	14,708	22,000	
Sports Activities	3,481	870	6,495	6,495	6,624	
Total Supplies & Materials	168,594	184,052	220,154	220,153	228,698	3.9%
Furniture & Equipment						
Computer/Tech Services-Install/Training	2,259	2,939	5,534	5,534	5,645	
Equipment Lease - Copy Charge	13,542	15,296	15,365	15,365	15,673	
Equipment Lease	21,798	24,241	24,037	24,037	24,518	
Classroom FF&E (Non-Capitalized)	9,196	2,471	110,000	110,000	10,000	
Equipment - Technology / Software	33,567	17,364	80,000	80,000	50,000	
Total Furniture & Equipment	80,362	62,311	234,937	234,937	105,836	-55.0%
ADMINISTRATION						
Property Related Services						

High Point Academy Proposed Budget 2022 - 2023

Description	Historical		Current Year		Forecast	
	Actual 2019 - 20	Actual 2020 - 21	Projected 2021 - 22	Amended 2021 - 22 Budget	Proposed 2022 - 23 Budget	% Chg Pr Yr
Water / Sewer	19,403	17,301	19,039	19,039	19,420	
Disposal Service	8,741	7,224	15,738	15,738	16,053	
Snow Removal	15,990	7,945	17,563	15,990	17,914	
Contracted Cleaning	82,502	67,901	85,417	75,000	85,000	
Lawn Care	9,280	14,734	15,000	15,000	15,300	
Repairs & Maintenance Facility	134,366	330,766	317,170	75,000	75,000	
HVAC Repairs and Maintenance	22,842	27,239	25,500	25,500	25,500	
Facility Lease (General Fund)	820,576	822,928	433,545	433,545	641,075	
Liability Insurance - Property	33,695	36,698	39,612	39,612	41,593	
Telephone / Internet	33,862	45,240	55,426	55,426	56,535	
Heat / Electricity	80,105	92,339	84,039	94,186	96,070	
Total Property Related Services	1,261,362	1,470,314	1,108,048	864,037	1,089,459	-1.7%
Percentage of Revenue	20%	25%	16%	13%	15%	
Operations Purchased Services						
Marketing	47,362	17,581	30,000	30,000	30,000	
Board Conference Travel & Meals	1,386	1,232	2,000	2,000	2,040	
Safety / Security	22,806	820	21,000	31,000	31,620	
Vision and Hearing Screening	6,301	0	-	-	-	
Support Staff Development Fees & Travel	4,500	2,749	4,500	4,500	4,500	
Meals & Refreshments	6,175	2,802	9,000	9,000	9,000	
Business Services						
Banking	1,480	1,822	1,858	1,858	1,896	
Payroll Services	12,205	10,856	14,462	11,459	15,040	
Bond Fees / Trustee & CECFA	8,580	12,000	4,500	9,500	9,500	
Audit Services	9,400	9,025	14,225	14,225	11,246	
Business Services	90,000	97,600	100,528	100,528	104,549	
IT Consultant	14,125	35,069	73,820	68,000	75,296	
Erate Consultant	900	1,000	1,000	1,000	1,000	
Preschool Licensing / Rating	388	507	1,000	1,000	1,000	
Legal Services	7,964	24,182	20,000	20,000	20,000	
Human Resources						
Background Checks/Permits	1,224	1,859	2,000	2,000	2,040	
Unemployment Insurance	9,462	9,798	9,123	11,059	8,105	
Workers Comp Insurance	34,386	28,599	30,450	30,450	39,716	
Advertising / Emp Recruiting	8,968	2,227	3,000	3,000	3,060	
Purchased Services Contracts						
Charter School Institute (3% of PPR)	111,045	108,163	145,428	143,247	158,572	
Colorado Dept. of Education (0.3% of PPR)	7,838	6,606	8,354	8,354	8,964	
DPS Food Service Program	8,532	-	-	8,532	-	
Brighton Detention Center	2,292	2,327	2,338	2,338	2,385	
Nursing Services	9,694	16,315	17,088	17,088	17,430	
Total Purchased Services	427,012	393,139	515,676	530,139	556,959	8.0%
Supplies and Materials:						

High Point Academy Proposed Budget 2022 - 2023

Description	Historical		Current Year		Forecast	
	Actual 2019 - 20	Actual 2020 - 21	Projected 2021 - 22	Amended 2021 - 22 Budget	Proposed 2022 - 23 Budget	% Chg Pr Yr
Staff Appreciation	15,351	11,886	20,000	20,000	20,000	
Supplies & Materials / FF&E - Office	8,161	6,223	20,700	9,000	9,000	
Technology Equipment - Support Staff	6,713	164,410	52,224	35,500	10,500	
Nursing Supplies	1,424	2,020	2,100	2,100	2,100	
Community Events - Supplies	4,045	-	4,700	6,000	4,700	
Custodial Supplies	15,747	14,769	17,700	28,500	17,700	
Capitalized Equipment			81,597	291,742	-	
Memberships	7,728	6,936	8,628	8,628	9,721	
Total Supplies & Materials	59,169	206,243	207,649	401,470	73,721	-64.5%
TOTAL EXPENDITURES GENERAL	5,934,748	6,289,981	6,946,470	6,935,562	7,248,309	4.3%
Change In Ending Fund Balance	308,027	(333,421)	127,305	68,772	32,667	-74.3%
Capital Improvements:			20,000		200,000	
Change In Ending Fund Balance After Capital Improvements			107,305		(167,333)	
Grants						
GRANT REVENUES						
Federal Grants						
Title 1	109,072	128,849	133,419	133,419	141,424	
Title 1 Parental Involvement	1,418	1,777	1,755	1,755	1,860	
Title 1 Homeless	-	-	-	-	-	
Title II Staff Dev	9,194	13,568	10,685	10,685	10,685	
Title III ELL	14,395	19,623	15,271	15,271	16,188	
Title III- Set-Aside for Immigrant Support	-	-	-	-	-	
IDEA - Special Ed - Federal	63,480	79,819	107,750	107,750	114,215	
IDEA - Preschool	-	-	3,964	3,964	3,964	
IDEA - MTSS	1,900	1,500	-	-	-	
Childcare Stabilization			34,583		51,556	
COVID Relief Funds (CRF)	45,046	366,295				
GEER		30,133				
ESSER I		54,050				
ESSER II		35,674	192,921	192,921	11,170	
ESSER III			294,566	316,000	268,432	
Connect for Success	83,243	79,750	-	250		
State Grants						
ECEA -Spec. Ed. - State	49,280	59,136	90,726	90,726	95,262	
READ Act	45,193	44,226	62,132	62,132	62,132	
ELPA	33,793	39,130	40,247	40,247	40,247	
ELPA - Support	39,680	43,829	-	-	-	
Gifted and Talented	1,723	2,080	3,015	3,015	3,015	
Gifted Education Universal Screening	1,548	1,575	1,575	1,575	1,575	

High Point Academy Proposed Budget 2022 - 2023

Description	Historical		Current Year		Forecast	
	Actual 2019 - 20	Actual 2020 - 21	Projected 2021 - 22	Amended 2021 - 22 Budget	Proposed 2022 - 23 Budget	% Chg Pr Yr
Full Day Kinder Furniture	20,280	11,896				
PERA State Contribution	73,329	-	85,000	85,000	85,000	
MHPAG			2,500			
School Health Professional	55,000	55,000	55,000	55,000	55,000	
Local Grant Revenue						
Colorado Health Foundation	-	-	-	-	-	
DPP Other Local Grants	15,000	21,359	86,719	40,291	91,922	
NFL Foundation	-	200,000	-	-	-	
TOTAL GRANT REVENUE	662,574	1,289,267	1,221,827	1,160,000	1,053,647	-13.8%
GRANT EXPENSE						
Salaries:						
Title I Student Support Salaries	92,095	115,700	127,328	127,328	134,968	
Title I Parent Involvement	-					
Title IIA - Salaries	4,125		-	-	-	
Title III - ELL	7,154	12,443	15,271	15,271	16,188	
Special Ed Teachers - IDEA	53,072	60,897	80,000	80,000	84,800	
Special Ed - IDEA PreSchool	-		-	-	3,964	
Special Ed - IDEA MTSS	1,500	-	-	-	-	
Special Ed Teachers - ECEA	19,649	29,505	16,500	16,500	21,036	
READ Act	42,616	44,226	50,992	48,713	50,992	
ELPA Salaries	33,793	39,130	40,247	40,247	40,247	
ELPA Support	36,680	40,829	-	-	-	
School Health Professional	43,741	46,174	50,829	50,829	53,879	
Connect For Success	39,667	48,000				
Childcare Stabilization					16,974	
ESSER I Salaries		20,000				
ESSER II Salaries		3,563	88,302	88,302		
ESSER III Salaries			143,314	139,214	209,600	
Benefits:						
Title I Benefits	16,977	13,149	6,091	6,091	6,456	
Title II Benefits	901	-	-	-	-	
IDEA Benefits	10,408	18,922	27,750	27,750	29,415	
ECEA Benefits	-	-	-	-	-	
READ Benefits	2,577	-	11,140	13,419	11,140	
PERA State Contribution	73,329		85,000	85,000	85,000	
School Health Professional	9,882	8,826	4,171	4,171	1,121	
ESSER I Benefits		3,476				
ESSER II Benefits		1,714	25,770	25,770		
ESSER III Benefits			25,529	24,613	58,832	
Purchased Services						
Title IIA - Prof Development	4,168	13,568	10,685	10,685	10,685	
Title III Staff Development	7,241	7,180	-	-	-	
IDEA - Spec. Ed. - MTSS / Preschool	335	-	3,964	3,964	-	
ECEA Psychiatrist	29,631	29,631	74,226	74,226	74,226	

High Point Academy Proposed Budget 2022 - 2023

Description	Historical		Current Year		Forecast	
	Actual 2019 - 20	Actual 2020 - 21	Projected 2021 - 22	Amended 2021 - 22 Budget	Proposed 2022 - 23 Budget	% Chg Pr Yr
Connect For Success	43,576	31,750	-	250		
Colorado Health Foundation	-		-	-	-	
School Health Professional	1,377					
Childcare Stabilization			34,583		34,582	
ESSER I		30,574				
ESSER II		-	69,000	69,000	11,170	
ESSER III			8,000	8,000		
NFL Foundation & Other Local Grants		200,000	-	-	-	
Supplies and Materials						
Title I Parent Involvement	1,418	1,777	1,755	1,755	1,860	
Title I Homeless	-	-	-	-	-	
IDEA - Spec. Ed. - MTSS	65					
ELPA Support Instr Supplies	3,000	3,000	-	-	-	
Gifted & Talented	1,723	2,080	3,015	3,015	3,015	
Gifted Education Universal Screening	1,548	1,575	1,575	1,575	1,575	
Full Day Kinder Furniture	20,280	11,896				
MHPAG			2,500			
COVID Relief Funds (CRF)	45,046	366,295				
GEER		30,133				
ESSER II		30,398				
ESSER III			117,723	144,173		
Connect For Success	-	-				
Colorado Health Foundation	-					
Other Local Grants	15,000	21,359	86,719	40,291	91,922	
TOTAL GRANT EXPENDITURES	662,574	1,287,767	1,211,978	1,150,151	1,053,646	-13.1%
Interest Transfer In from Building Corp	21,019	4,026	284,075	284,075	4,026	(0)
BEGINNING FUND BALANCE	2,201,371	2,530,393	2,198,285	2,198,285	2,315,439	
TOTAL REVENUES WITH GRANTS & TRANSFER	6,926,344	7,245,828	8,295,602	8,164,333	8,334,623	
BEGINNING FUND BALANCE & REVENUES	9,127,716	9,776,221	10,493,887	10,362,618	10,650,062	1.5%
TOTAL EXPENDITURES WITH GRANTS	6,597,322	7,578,169	8,178,448	8,085,713	8,501,956	4.0%
ENDING FUND BALANCE						
Unrestricted = Over (Under) Target of 8%	1,176,944	1,289,439	1,498,755	1,464,244	1,316,227	-12.2%
Operating Reserve 8% Target	383,949	437,183	521,034	520,161	528,579	1.4%
Field Commitment	500,000	-	-	-	-	-
SPED Assigned Fund Balance	70,500	68,850	69,650	70,500	71,300	2.4%
Repair and Replacement Reserve	200,000	200,000	0	0	0	
Tabor Reserve 3%	199,000	203,000	226,000	222,000	232,000	2.7%
Ending Fund Balance	2,530,393	2,198,472	2,315,439	2,276,906	2,148,106	-7.2%

High Point Academy Proposed Budget 2022 - 2023

Description	Historical		Current Year		Forecast	
	Actual 2019 - 20	Actual 2020 - 21	Projected 2021 - 22	Amended 2021 - 22 Budget	Proposed 2022 - 23 Budget	% Chg Pr Yr
Total Expenditures & Ending Fund Balance	\$9,127,716	\$9,776,221	\$10,493,887	\$ 10,362,618	\$10,650,062	1.5%
Change In Ending Fund Balance	\$ 329,022	\$ (331,921)	\$ 117,154	\$ 78,621	\$ (167,333)	