



**Fiscal Year 2023 - 2024
Proposed Budget
May 31, 2023**

**High Point Academy
6750 N. Dunkirk St.
Aurora, CO 80019
303-217-5152**

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**High Point Academy
Proposed Budget
Fiscal Year 2023-2024**

Description	Historical	Current Year			Proposed Budget	
	Actual 2021 - 2022	Projected 2022 - 2023	% Chg Pr Yr	Amended 2022 - 23 Budget	Proposed 2023 - 2024 Budget	% Chg Pr Yr
BEGINNING FUND BALANCE						
Beginning Fund Balance	\$ 2,198,472	\$ 2,238,359	1.8%	\$ 2,238,359	\$ 2,501,807	11.8%
General Fund						
REVENUES						
Preschool FTE	36.5	40.0		40.0	48.0	
K-8 FTE	660.0	670.0		670.0	660.0	
Total PK - 8 FTE	696.5	710.0		710.0	708.0	-0.3%
Per Pupil Funding (PPR)	9,006.92	9,575.09	6.3%	9,490.08	10,590.05	10.6%
School Finance Funding K-8	5,958,078	6,415,310	7.7%	6,358,354	6,989,433	8.9%
CPP/ECare	315,242	383,004		379,603	-	
School Finance Funding -At-Risk Adj	83,912	4,809		4,809	5,319	
Total PPR Funding	6,357,232	6,803,123	7.0%	6,742,767	6,994,752	2.8%
Universal Pre-K	-	-			399,846	
DPP	24,470	47,010		53,856	34,830	
Preschool Tuition	33,965	6,437		30,753	93,185	
Fundraising & Misc.	2,629	3,863		3,700	3,700	
Interest income	5,386	93,200		65,000	93,200	
Yearbook Sales / Jeans Day	6,285	6,840		6,840	-	
Student Fees	8,476	21,330		26,566	26,170	
Gift & Donations	771	824		817	900	
Donations from Foundation	83,597	50,000		50,000	50,000	
Rental Income	1,841	4,500		4,500	4,500	
After School Activity	8,520	13,350		10,000	14,765	
Athletic/Sport Fees	5,550	7,230		7,230	7,230	
E-rate Rebate	14,672	13,566		13,566	13,566	
Mill Levy Equalization Funding	27,059	571,539		564,384	524,641	
State Capital Construction (Grant Fund)	204,987	249,793		251,949	255,600	
TOTAL REVENUES GENERAL	6,785,440	7,892,605	16.3%	7,831,927	8,516,884	7.9%
Beginning Fund Balance & Revenues	\$ 8,983,912	\$ 10,130,964	12.8%	\$ 10,070,286	\$ 11,018,691	8.8%

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EXPENDITURES						
Salaries						
Teachers	1,756,573	2,009,611	14.4%	1,901,535	2,509,671	24.9%
Preschool	201,039	185,834	-7.6%	222,276	319,872	72.1%
Special Education	123,109	101,477	-17.6%	49,985	-	-100.0%
Substitutes - Teachers	70,726	71,419	1.0%	48,160	79,516	11.3%
Instructional Aides	170,763	183,959	7.7%	204,307	199,451	8.4%
Student Services	185,287	249,286	34.5%	269,944	383,629	53.9%
Administration & Admin Support	406,461	470,398	15.7%	452,607	520,010	10.5%
Business / IT	115,440	123,393	6.9%	117,707	124,169	0.6%
Facilities	55,472	74,116	33.6%	71,176	64,210	-13.4%
Athletic Stipends	16,000	16,000	0.0%	16,000	16,000	0.0%
Extra Duty Pay/Stipends	100,826	135,156	34.0%	88,916	89,000	-34.2%
Performance Pay / Bonuses	110,300	87,000	-21.1%	513,000	87,000	0.0%
PTO Not Used	13,858	14,690	6.0%	14,690	15,571	6.0%
Total Salaries	3,325,854	3,722,340	11.9%	3,970,304	4,408,099	18.4%
Percentage of Revenue	49%	47%		51%	52%	
Benefits						
Benefits - Med, Dental, Vision, STD, Life	456,399	502,039	10.0%	502,039	541,381	7.8%
Medicare	50,208	56,208	12.0%	59,922	67,359	19.8%
PERA	660,377	793,888	20.2%	758,298	954,989	20.3%
Total Benefits	1,166,984	1,352,135	15.9%	1,320,259	1,563,729	15.6%
Percentage of Salaries	35%	36%		33%	35%	
Total Salary & Benefits	4,492,839	5,074,476	12.9%	5,290,563	5,971,828	17.7%
Percentage of Revenue	66%	64%		68%	70%	
INSTRUCTIONAL						
Special Education						
Special Education Services	86,893	135,000		88,000	143,100	
Total Special Education	86,893	135,000	55.4%	88,000	143,100	6.0%
Purchased Services						
Postage	1,592	2,668		2,668	2,857	
Substitutes - Tagg	34,604	40,000		40,000	40,000	
Instructional/Student Support Consultants	45,728	27,000		27,000	156,000	
Prof Development Fees & Travel	13,643	50,319		24,319	20,000	
Contracted Field Trips	23,619	31,605		31,605	33,564	
Total Purchased Services	119,187	151,593	27.2%	125,593	252,421	66.5%

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	Actual 2021 - 2022	Projected 2022 - 2023	% Chg Pr Yr	Amended 2022 - 23 Budget	Proposed 2023 - 2024 Budget	% Chg Pr Yr
Supplies and Materials						
Curriculum / Text Books	96,584	192,760		96,000	90,000	
Supplies & Materials - Instructional	33,176	40,000		40,000	40,000	
Supplies & Materials - Preschool	1,579	-		-	2,000	
Assessments	22,880	16,479		23,337	17,459	
Annual Subscriptions	33,878	44,667		34,556	47,387	
Year Books	-	6,840		6,840	-	
Pupil Activities	24,889	22,000		22,000	23,330	
Sports Activities	2,536	6,624		6,624	7,065	
Total Supplies & Materials	215,522	329,371	52.8%	229,357	227,241	-31.0%
Furniture & Equipment						
Computer/Tech Services-Install/Training	4,917	5,670		5,645	6,017	
Equipment Lease - Copy Charge	19,896	28,293		28,293	30,032	
Equipment Lease	23,643	24,518		24,518	25,981	
Classroom FF&E (Non-Capitalized)	111,429	20,000		20,000	10,000	
Equipment - Technology / Software	53,240	50,000		50,000	50,000	
Total Furniture & Equipment	213,125	128,482	-39.7%	128,456	122,029	-5.0%
ADMINISTRATION						
Property Related Services						
Water / Sewer	19,585	18,559		19,977	19,692	
Disposal Service	12,319	11,715		16,053	12,419	
Snow Removal	17,563	16,250		17,914	17,250	
Contracted Cleaning	112,183	96,500		110,000	102,310	
Lawn Care	12,538	15,300		15,300	16,212	
Repairs & Maintenance Facility	27,941	89,600		75,000	50,000	
HVAC Repairs and Maintenance	14,384	11,000		65,500	11,690	
Facility Lease (General Fund)	433,795	641,075		641,075	639,550	
Liability Insurance - Property	40,271	45,825		45,825	48,150	
Telephone / Internet	50,045	49,650		51,046	52,636	
Heat / Electricity	84,139	109,847		85,822	116,444	
Total Property Related Services	824,763	1,105,321	34.0%	1,143,512	1,086,353	-1.7%
Percentage of Revenue	15%	14%		15%	13%	
Operations Purchased Services						
Marketing	20,884	29,000		28,000	25,000	
Board Conference Travel & Meals	812	1,099		828	1,194	
Safety / Security	17,097	15,794		31,620	25,000	
Support Staff Development Fees & Travel	5,642	10,000		5,181	10,000	
Meals & Refreshments	12,849	20,000		20,000	10,000	

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Business Services						
Banking	1,659	1,686		1,693	1,818	
Payroll Services	14,689	15,276		15,276	16,211	
Bond Fees / Trustee & CECFA	-	10,000		9,500	10,000	
Audit Services	12,200	11,246		11,246	10,150	
Business Services	100,528	104,549		104,549	110,822	
IT Consultant	57,320	28,000		28,000	66,000	
Erate Consultant	1,000	1,000		1,000	1,000	
Preschool Licensing / Rating	507	507		1,000	510	
Legal Services	7,543	20,000		20,000	20,000	
Human Resources						
Background Checks/Permits	2,132	3,500		2,040	3,710	
Unemployment Insurance	9,296	8,620		8,558	14,400	
Workers Comp Insurance	26,559	26,000		24,045	34,850	
Advertising / Emp Recruiting	2,385	1,600		3,060	1,714	
Purchased Services Contracts						
Charter School Institute (3% of PPR)	131,025	157,944		156,133	170,250	
Colorado Dept. of Ed. (1% of PPR)	6,674	7,173		7,114	7,375	
Brighton Detention Center	2,338	2,465		2,465	2,624	
Nursing Services	12,549	17,430		17,430	18,497	
Total Purchased Services	445,687	492,889	10.6%	498,737	561,124	13.8%
Supplies and Materials						
Staff Appreciation	22,907	20,000		20,000	20,000	
Supplies & Materials / FF&E - Office	16,543	20,000		20,000	9,000	
Technology Equipment - Support Staff	61,053	20,500		20,500	15,000	
Nursing Supplies	2,087	2,100		2,100	2,100	
Community Events - Supplies	2,698	4,700		4,700	4,700	
Custodial Supplies	17,109	25,000		25,000	25,000	
Capitalized Equipment	88,294	-		-	-	
Memberships	7,703	9,721		9,721	11,100	
Total Supplies & Materials	218,395	102,021	-53.3%	102,021	86,900	-14.8%
TOTAL EXPENDITURES GENERAL	6,616,410	7,519,151	13.6%	7,606,239	8,450,996	12.4%
Change In Fund Balance	236,840	441,264	86.3%	229,714	133,699	-69.7%
Capital Improvements	196,953	177,816	-9.7%	127,816	-	-100.0%
CHANGE IN FUND BALANCE, AFTER CAPITAL IMPROVEMENTS	39,887	263,448	560.5%	101,898	133,699	-49.3%

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Grants						
REVENUES						
Federal Grants						
Title 1	131,052	146,308		151,536	163,925	
Title 1 Parental Involvement	1,538	2,432		2,432	3,160	
Title II Staff Dev	10,185	15,593		15,593	6,390	
Title III ELL	15,271	16,488		15,171	15,612	
IDEA - Special Ed - Federal	107,750	138,804		138,804	135,000	
IDEA - Preschool	3,964	29,327		29,327	1,364	
Childcare Stabilization	-	86,139		86,139	-	
ESSER II	174,298	29,793		29,793	-	
ESSER III	289,054	273,945		273,945	-	
State Grants						
ECEA -Spec. Ed. - State	90,726	103,319		109,268	144,440	
READ Act	62,132	52,275		62,132	52,275	
ELPA	40,247	41,814		41,814	37,941	
Gifted and Talented	3,015	2,974		3,015	1,540	
Gifted Education Universal Screening	-	1,610		1,575	1,610	
State PERA Contribution	76,897	160,000		160,000	160,000	
MHPAG	2,500	-			-	
School Health Professional	55,000	63,000		63,000	-	
High Impact Tutoring	-	-			170,000	
Local Grant Revenue						
DPP Other Local Grants	86,560	10,000		10,000	-	
TOTAL REVENUES GRANT	1,150,188	1,173,821	2.1%	1,193,544	893,257	-23.9%

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EXPENDITURES						
Salaries						
Title I Student Support Salaries	124,962	111,486		128,000	139,720	
Title III - ELL	15,271	16,488		15,171	15,612	
Special Ed Teachers - IDEA	80,000	71,517		71,517	135,000	
Special Ed - IDEA Preschool	-	1,164		1,164	1,364	
Special Ed Teachers - ECEA	16,500	-		-	20,182	
READ Act	50,992	42,835		50,992	42,835	
ELPA Salaries	40,247	41,814		41,814	37,941	
School Health Professional	50,829	30,066		46,704	-	
Childcare Stabilization	-	69,451		69,451	-	
DPP Local Grants	3,000	-		-	-	
ESSER II Salaries	85,323	-		-	-	
ESSER III Salaries	142,426	202,910		202,910	-	
High Impact Tutoring	-	-		-	78,000	
Benefits						
Title I Benefits	6,091	34,823		23,536	24,205	
IDEA Benefits	27,750	22,759		22,759	-	
IDEA Preschool Benefits	-	1,954		1,954	-	
READ Benefits	11,140	9,440		11,140	9,440	
State PERA Contribution	76,897	160,000		160,000	160,000	
School Health Professional	4,171	6,870		8,402	-	
ESSER II Benefits	27,250	-		-	-	
ESSER III Benefits	24,688	54,763		54,763	-	
High Impact Tutoring	-	-		-	17,979	
Purchased Services						
Title IIA - Prof Development	10,185	15,593		15,593	6,390	
IDEA Prof Svcs	-	44,528		44,528	-	
IDEA Preschool	3,964	26,209		26,209	-	
ECEA Psychiatrist / OT	74,226	103,319		109,268	124,258	
School Health Professional	-	26,064		7,894	-	
Childcare Stabilization	-	6,437		12,996	-	
ESSER II	61,725	4,793		4,793	-	
ESSER III	8,000	16,271		16,271	-	
Other Local Grants	74,654	-		-	-	

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Supplies and Materials						
Title I Parent Involvement	1,538	2,432		2,432	3,160	
Gifted & Talented	3,015	2,974		3,015	1,540	
Gifted Education Universal Screening	-	1,610		1,575	1,610	
Childcare Stabilization	-	10,251		3,692	-	
Full Day Kinder Furniture	2,500	-		-	-	
ESSER II	113,939	25,000		25,000	-	
High Impact Tutoring	-	-		-	74,021	
Other Local Grants	8,906	10,000		10,000	-	
TOTAL EXPENDITURES GRANTS	1,150,188	1,173,821	2.1%	1,193,544	893,257	-23.9%
Interest Transfer In from Building Corp	67,810	67,810		4,026	67,810	
BEGINNING FUND BALANCE	2,198,472	2,238,359		2,238,359	2,501,807	
TOTAL REV. INCL. GRANTS & TRANSFERS	8,003,438	9,134,237		9,029,497	9,477,951	
BEGINNING FUND BALANCE & REVENUES	10,201,910	11,372,595	11.5%	11,267,855	11,979,758	5.3%
TOTAL EXPENDITURES WITH GRANTS	7,963,551	8,870,788	11.4%	8,927,599	9,344,253	5.3%
ENDING FUND BALANCE						
Unrestricted = Over (Under) Target of 8%	1,455,099	1,578,661	8.5%	1,463,044	764,790	-51.6%
Operating Reserve 8% Target	494,609	550,246	11.2%	557,213	624,916	13.6%
SPED Assigned Fund Balance	69,650	71,000	1.9%	71,000	70,800	-0.3%
Repair and Replacement Reserve	-	-	0.0%	0	-	0.0%
Committed Building Maintenance and Repairs	-	49,900	0.0%	0	900,000	1703.6%
Tabor Reserve 3%	219,000	252,000	15.1%	249,000	275,000	9.1%
Ending Fund Balance	2,238,359	2,501,807	11.8%	2,340,257	2,635,505	5.3%
Total Expenditures & Ending Fund Balance	\$ 10,201,910	\$ 11,372,595	11.5%	\$ 11,267,855	\$ 11,979,758	5.3%
CHANGE IN ENDING FUND BALANCE	\$ 39,887	\$ 263,448	560.5%	\$ 101,898	\$ 133,699	-49.3%