



**2022 - 2023
Adopted Budget
May 25, 2022**

**High Point Academy
6750 N. Dunkirk St.
Aurora, CO 80019
303-217-5152**

**Prepared By:
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High Point Academy Adopted Budget 2022 - 2023

5/25/2022

| Description | Historical | Current Year | | | Forecast | |
|--|---------------------|------------------------|-------------------|--------------------------------|------------------------------|-------------------|
| | Actual 2020 - 21 | Projected 2021 - 22 | % Chg Pr Yr | Amended 2021 - 22 Budget | Adopted 2022-23 Budget | % Chg Pr Yr |
| BEGINNING FUND BALANCE | | | | | | |
| Beginning Fund Balance | \$ 2,530,393 | \$ 2,198,285 | -13.1% | \$ 2,198,285 | \$ 2,315,439 | 5.3% |
| REVENUES | | | | | | |
| PreSchool FTE | 25.5 | 36.5 | | 36.5 | 45.0 | |
| K-8 FTE | 663.0 | 660.0 | | 660.0 | 668.0 | |
| Total PK - 8 FTE | 688.5 | 696.5 | | 696.5 | 713.0 | |
| Per Pupil Funding (PPR) | 8,006.74 | 9,006.92 | 12.5% | 9,006.92 | 9,457.27 | 5.0% |
| School Finance Funding K-8 | 5,300,459 | 5,944,567 | 12.2% | 5,944,567 | 6,317,454 | 6.3% |
| CPP/ECare | 212,179 | 328,753 | | 328,753 | 425,577 | |
| School Finance Funding -At-Risk Adj | 4,851 | 83,376 | | 83,376 | 87,545 | |
| Total PPR Funding | 5,517,488 | 6,356,696 | 15.2% | 6,356,696 | 6,830,576 | 7.5% |
| DPP | 33,714 | 25,855 | | 25,855 | 25,855 | |
| Full-Day Kindergarten Tuition | | - | | - | - | |
| Preschool Revenue | 51,641 | 38,164 | | 38,164 | 38,164 | |
| Fundraising & Misc. | 406 | 2,000 | | 2,000 | 2,000 | |
| Interest income | 4,053 | 3,450 | | 2,000 | 7,000 | |
| Yearbook Sales / Jeans Day | 520 | 6,840 | | 6,840 | 6,840 | |
| Student Fees | 19,345 | 8,193 | | 8,193 | 26,486 | |
| Gift & Donations | 2,260 | 6,465 | | 6,465 | 6,788 | |
| Donations from Foundation | 65,000 | 83,597 | | 83,597 | 50,000 | |
| Rental Income | 490 | 1,200 | | 1,200 | 1,200 | |
| After School Activity | 2,300 | 9,308 | | 5,848 | 6,141 | |
| Athletic/Sport Fees | 210 | 7,230 | | 7,230 | 7,230 | |
| E-rate Rebate | 19,418 | 13,566 | | 13,566 | 13,566 | |
| Mill Levy Equalization Funding | 27,375 | 27,059 | | 27,059 | 44,946 | |
| State Capital Construction (Grant Fund) | 208,314 | 204,987 | | 204,987 | 210,159 | |
| Total Revenues | 5,952,534 | 6,794,610 | 14.1% | 6,789,700 | 7,276,950 | 7.2% |
| Beginning Fund Balance & Revenues | \$ 8,482,928 | \$ 8,992,894 | 6.0% | \$ 8,987,984 | \$ 9,592,389 | 6.7% |
| EXPENDITURES | | | | | | |
| Salaries: | | | | | | |
| Teachers | 1,561,564 | 1,759,368 | | 1,759,368 | 2,051,905 | 16.6% |
| Preschool | 159,813 | 201,066 | | 201,066 | 212,325 | 5.6% |
| Special Education | 19,744 | 115,968 | | 115,968 | 130,060 | 12.2% |
| Substitutes - Teachers | 840 | 64,400 | | 60,400 | 52,224 | -13.5% |
| Instructional Aides | 144,732 | 150,802 | | 150,802 | 235,657 | 56.3% |
| Student Services | 156,286 | 186,432 | | 186,432 | 220,496 | 18.3% |
| Administration & Admin Support | 338,274 | 396,703 | | 396,703 | 475,607 | 19.9% |
| Business / IT | 124,175 | 115,440 | | 104,440 | 110,707 | 6.0% |
| Facilities | 47,130 | 55,472 | | 55,472 | 71,176 | 28.3% |
| Athletic Stipends | 7,000 | 14,500 | | 14,500 | 14,500 | 0.0% |

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| | Actual 2020 - 21 | Projected 2021 - 22 | % Chg Pr Yr | Amended 2021 - 22 Budget | Adopted 2022-23 Budget | % Chg Pr Yr |
| Extra Duty Pay/Stipends | 45,965 | 88,916 | | 83,000 | 83,000 | 0.0% |
| Performance Pay / Bonuses | 109,757 | 163,000 | | 163,000 | 13,000 | -92.0% |
| PTO Not Used Bonus | 26,669 | 27,736 | | 27,736 | 29,400 | 6.0% |
| Total Salaries | 2,741,950 | 3,339,802 | 21.8% | 3,318,886 | 3,700,056 | 11.5% |
| Percentage of Revenue | 46% | 49% | | 49% | 51% | |
| Benefits: | | | | | | |
| Benefits-Medical, Dental, Vision, STD, Life | 351,920 | 442,679 | 25.8% | 442,679 | 486,947 | 10.0% |
| Medicare | 43,105 | 50,410 | 16.9% | 50,107 | 55,826 | 11.4% |
| PERA | 589,974 | 644,861 | 9.3% | 640,583 | 785,394 | 22.6% |
| Total Benefits | 997,509 | 1,137,949 | 14.1% | 1,133,369 | 1,328,167 | 17.2% |
| Percentage of Salaries | 36% | 34% | | 34% | 36% | |
| \$98 x 37.5 | 3,739,459 | 4,477,751 | 19.7% | 4,452,255 | 5,028,223 | 12.9% |
| Percentage of Revenue | 63% | 66% | | 66% | 69% | |
| INSTRUCTIONAL: | | | | | | |
| Special Education | | | | | | |
| Special Education Services | 150,255 | 57,541 | | 57,541 | 60,000 | |
| Total Special Education | 150,255 | 57,541 | -61.7% | 57,541 | 60,000 | 4.3% |
| Purchased Services | | | | | | |
| Postage | 1,920 | 2,616 | | 2,616 | 2,668 | |
| Substitutes - Kelley Services | 59,916 | 35,114 | | 40,000 | 40,000 | |
| Instructional Consultants | 6,000 | 47,393 | | 55,393 | 10,000 | |
| Prof Development Fees & Travel | 9,040 | 25,000 | | 25,000 | 25,000 | |
| Contracted Field Trips | 7,332 | 25,909 | | 27,202 | 27,746 | |
| Total Purchased Services | 84,208 | 136,032 | 61.5% | 150,211 | 105,414 | -29.8% |
| Supplies and Materials | | | | | | |
| Curriculum / Text Books | 58,346 | 97,000 | | 96,000 | 96,000 | |
| Supplies & Materials - Instructional | 40,025 | 37,606 | | 40,000 | 40,000 | |
| Supplies & Materials - Preschool | 2,756 | 1,944 | | 1,944 | 1,983 | |
| Assessments | 22,432 | 21,561 | | 21,561 | 21,992 | |
| Annual Subscriptions | 56,991 | 34,000 | | 32,606 | 33,258 | |
| Year Books | 2,558 | 6,840 | | 6,840 | 6,840 | |
| Pupil Activities | 75 | 16,001 | | 14,708 | 22,000 | |
| Sports Activities | 870 | 6,495 | | 6,495 | 6,624 | |
| Total Supplies & Materials | 184,052 | 221,447 | 20.3% | 220,154 | 228,698 | 3.9% |
| Furniture & Equipment | | | | | | |
| Computer/Tech Services-Install/Training | 2,939 | 5,534 | | 5,534 | 5,645 | |
| Equipment Lease - Copy Charge | 15,296 | 17,433 | | 15,365 | 15,673 | |
| Equipment Lease | 24,241 | 24,037 | | 24,037 | 24,518 | |
| Classroom FF&E (Non-Capitalized) | 2,471 | 110,000 | | 110,000 | 10,000 | |
| Equipment - Technology / Software | 17,364 | 80,000 | | 80,000 | 50,000 | |
| Total Furniture & Equipment | 62,311 | 237,004 | 280.4% | 234,937 | 105,836 | -55.0% |
| ADMINISTRATION | | | | | | |
| Property Related Services | | | | | | |

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| | Actual 2020 - 21 | Projected 2021 - 22 | % Chg Pr Yr | Amended 2021 - 22 Budget | Adopted 2022-23 Budget | % Chg Pr Yr |
| Water / Sewer | 17,301 | 19,039 | | 19,039 | 19,420 | |
| Disposal Service | 7,224 | 15,738 | | 15,738 | 16,053 | |
| Snow Removal | 7,945 | 17,563 | | 17,563 | 17,914 | |
| Contracted Cleaning | 67,901 | 120,000 | | 85,417 | 85,000 | |
| Lawn Care | 14,734 | 15,000 | | 15,000 | 15,300 | |
| Repairs & Maintenance Facility | 330,766 | 317,170 | | 317,170 | 75,000 | |
| HVAC Repairs and Maintenance | 27,239 | 75,500 | | 25,500 | 25,500 | |
| Facility Lease (General Fund) | 822,928 | 433,545 | | 433,545 | 641,075 | |
| Liability Insurance - Property | 36,698 | 39,612 | | 39,612 | 41,593 | |
| Telephone / Internet | 45,240 | 55,426 | | 55,426 | 56,535 | |
| Heat / Electricity | 92,339 | 84,039 | | 84,039 | 96,070 | |
| Total Property Related Services | 1,470,314 | 1,192,631 | -18.9% | 1,108,048 | 1,089,459 | -1.7% |
| Percentage of Revenue | 25% | 18% | | 16% | 15% | |
| Operations Purchased Services | | | | | | |
| Marketing | 17,581 | 30,000 | | 30,000 | 30,000 | |
| Board Conference Travel & Meals | 1,232 | 2,000 | | 2,000 | 2,040 | |
| Safety / Security | 820 | 21,000 | | 21,000 | 31,620 | |
| Vision and Hearing Screening | 0 | - | | - | - | |
| Support Staff Development Fees & Travel | 2,749 | 4,500 | | 4,500 | 4,500 | |
| Meals & Refreshments | 2,802 | 9,000 | | 9,000 | 9,000 | |
| Business Services | | | | | | |
| Banking | 1,822 | 1,858 | | 1,858 | 1,896 | |
| Payroll Services | 10,856 | 14,462 | | 14,462 | 15,040 | |
| Bond Fees / Trustee & CECFA | 12,000 | 4,500 | | 4,500 | 9,500 | |
| Audit Services | 9,025 | 14,225 | | 14,225 | 11,246 | |
| Business Services | 97,600 | 100,528 | | 100,528 | 104,549 | |
| IT Consultant | 35,069 | 62,820 | | 73,820 | 75,296 | |
| Erate Consultant | 1,000 | 1,000 | | 1,000 | 1,000 | |
| Preschool Licensing / Rating | 507 | 1,000 | | 1,000 | 1,000 | |
| Legal Services | 24,182 | 20,000 | | 20,000 | 20,000 | |
| Human Resources | | | | | | |
| Background Checks/Permits | 1,859 | 2,000 | | 2,000 | 2,040 | |
| Unemployment Insurance | 9,798 | 9,175 | | 9,123 | 8,105 | |
| Workers Comp Insurance | 28,599 | 30,450 | | 30,450 | 39,716 | |
| Advertising / Emp Recruiting | 2,227 | 3,000 | | 3,000 | 3,060 | |
| Purchased Services Contracts | | | | | | |
| Charter School Institute (3% of PPR) | 108,163 | 145,428 | | 145,428 | 158,572 | |
| Colorado Dept. of Education (0.3% of PPR) | 6,606 | 8,354 | | 8,354 | 8,964 | |
| DPS Food Service Program | - | - | | - | - | |
| Brighton Detention Center | 2,327 | 2,338 | | 2,338 | 2,385 | |
| Nursing Services | 16,315 | 17,088 | | 17,088 | 17,430 | |
| Total Purchased Services | 393,139 | 504,728 | 28.4% | 515,676 | 556,959 | 8.0% |
| Supplies and Materials: | | | | | | |

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| | Actual 2020 - 21 | Projected 2021 - 22 | % Chg Pr Yr | Amended 2021 - 22 Budget | Adopted 2022-23 Budget | % Chg Pr Yr |
| Staff Appreciation | 11,886 | 20,000 | | 20,000 | 20,000 | |
| Supplies & Materials / FF&E - Office | 6,223 | 20,700 | | 20,700 | 9,000 | |
| Technology Equipment - Support Staff | 164,410 | 52,224 | | 52,224 | 10,500 | |
| Nursing Supplies | 2,020 | 2,100 | | 2,100 | 2,100 | |
| Community Events - Supplies | - | 4,700 | | 4,700 | 4,700 | |
| Custodial Supplies | 14,769 | 17,700 | | 17,700 | 17,700 | |
| Capitalized Equipment | | 81,597 | | 81,597 | - | |
| Memberships | 6,936 | 8,628 | | 8,628 | 9,721 | |
| Total Supplies & Materials | 206,243 | 207,649 | 0.7% | 207,649 | 73,721 | -64.5% |
| TOTAL EXPENDITURES GENERAL | 6,289,981 | 7,034,784 | 11.8% | 6,946,470 | 7,248,309 | 4.3% |
| Change In Ending Fund Balance | (333,421) | 43,901 | 113.2% | 127,305 | 32,667 | -74.3% |
| Capital Improvements: | | 20,000 | | 20,000 | 200,000 | |
| Change In Ending Fund Balance After Capital Improvements | | 23,901 | | 107304.7296 | (167,333) | |
| Grants | | | | | | |
| GRANT REVENUES | | | | | | |
| Federal Grants | | | | | | |
| Title 1 | 128,849 | 133,419 | | 133,419 | 141,424 | |
| Title 1 Parental Involvement | 1,777 | 1,755 | | 1,755 | 1,860 | |
| Title 1 Homeless | - | - | | - | - | |
| Title II Staff Dev | 13,568 | 10,685 | | 10,685 | 10,685 | |
| Title III ELL | 19,623 | 15,271 | | 15,271 | 16,188 | |
| Title III- Set-Aside for Immigrant Support | | - | | - | - | |
| IDEA - Special Ed - Federal | 79,819 | 107,750 | | 107,750 | 114,215 | |
| IDEA - Preschool | | 3,964 | | 3,964 | 3,964 | |
| IDEA - MTSS | 1,500 | - | | - | - | |
| Childcare Stabilization | | | | 34,583 | 51,556 | |
| COVID Relief Funds (CRF) | 366,295 | | | | | |
| GEER | 30,133 | | | | | |
| ESSER I | 54,050 | | | | | |
| ESSER II | 35,674 | 192,921 | | 192,921 | 11,170 | |
| ESSER III | | 294,566 | | 294,566 | 268,432 | |
| Connect for Success | 79,750 | - | | - | | |
| State Grants | | | | | | |
| ECEA -Spec. Ed. - State | 59,136 | 90,726 | | 90,726 | 95,262 | |
| READ Act | 44,226 | 62,132 | | 62,132 | 62,132 | |
| ELPA | 39,130 | 40,247 | | 40,247 | 40,247 | |
| ELPA - Support | 43,829 | - | | - | - | |
| Gifted and Talented | 2,080 | 3,015 | | 3,015 | 3,015 | |
| Gifted Education Universal Screening | 1,575 | 1,575 | | 1,575 | 1,575 | |

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| Full Day Kinder Furniture | 11,896 | | | | | |
| PERA State Contribution | - | 85,000 | | 85,000 | 85,000 | |
| MHPAG | | 2,500 | | 2,500 | | |
| School Health Professional | 55,000 | 55,000 | | 55,000 | 55,000 | |
| Local Grant Revenue | | | | | | |
| Colorado Health Foundation | - | - | | - | - | |
| DPP Other Local Grants | 21,359 | 86,719 | | 86,719 | 91,922 | |
| NFL Foundation | 200,000 | - | | - | - | |
| TOTAL GRANT REVENUE | 1,289,267 | 1,187,244 | -7.9% | 1,221,827 | 1,053,647 | -13.8% |
| GRANT EXPENSE | | | | | | |
| Salaries: | | | | | | |
| Title I Student Support Salaries | 115,700 | 127,328 | | 127,328 | 134,968 | |
| Title I Parent Involvement | | | | | | |
| Title IIA - Salaries | | - | | - | - | |
| Title III - ELL | 12,443 | 15,271 | | 15,271 | 16,188 | |
| Special Ed Teachers - IDEA | 60,897 | 80,000 | | 80,000 | 84,800 | |
| Special Ed - IDEA PreSchool | | - | | - | 3,964 | |
| Special Ed - IDEA MTSS | - | - | | - | - | |
| Special Ed Teachers - ECEA | 29,505 | 16,500 | | 16,500 | 21,036 | |
| READ Act | 44,226 | 50,992 | | 50,992 | 50,992 | |
| ELPA Salaries | 39,130 | 40,247 | | 40,247 | 40,247 | |
| ELPA Support | 40,829 | - | | - | - | |
| School Health Professional | 46,174 | 50,829 | | 50,829 | 53,879 | |
| Connect For Success | 48,000 | | | | | |
| Childcare Stabilization | | | | | 16,974 | |
| ESSER I Salaries | 20,000 | | | | | |
| ESSER II Salaries | 3,563 | 88,302 | | 88,302 | | |
| ESSER III Salaries | | 143,314 | | 143,314 | 209,600 | |
| Benefits: | | | | | | |
| Title I Benefits | 13,149 | 6,091 | | 6,091 | 6,456 | |
| Title II Benefits | - | - | | - | - | |
| IDEA Benefits | 18,922 | 27,750 | | 27,750 | 29,415 | |
| ECEA Benefits | - | - | | - | - | |
| READ Benefits | - | 11,140 | | 11,140 | 11,140 | |
| PERA State Contribution | | 85,000 | | 85,000 | 85,000 | |
| School Health Professional | 8,826 | 4,171 | | 4,171 | 1,121 | |
| ESSER I Benefits | 3,476 | | | | | |
| ESSER II Benefits | 1,714 | 25,770 | | 25,770 | | |
| ESSER III Benefits | | 25,529 | | 25,529 | 58,832 | |
| Purchased Services | | | | | | |
| Title IIA - Prof Development | 13,568 | 10,685 | | 10,685 | 10,685 | |
| Title III Staff Development | 7,180 | - | | - | - | |
| IDEA - Spec. Ed. - MTSS / Preschool | - | 3,964 | | 3,964 | - | |

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| ECEA Psychiatrist | 29,631 | 74,226 | | 74,226 | 74,226 | |
| Connect For Success | 31,750 | - | | - | - | |
| Colorado Health Foundation | | - | | - | - | |
| School Health Professional Childcare Stabilization | | - | | 34,583 | 34,582 | |
| ESSER I | 30,574 | | | | | |
| ESSER II | - | 69,000 | | 69,000 | 11,170 | |
| ESSER III | | 8,000 | | 8,000 | | |
| NFL Foundation & Other Local Grants | 200,000 | - | | - | - | |
| Supplies and Materials | | | | | | |
| Title I Parent Involvement | 1,777 | 1,755 | | 1,755 | 1,860 | |
| Title I Homeless | - | - | | - | - | |
| IDEA - Spec. Ed. - MTSS | | | | | | |
| ELPA Support Instr Supplies | 3,000 | - | | - | - | |
| Gifted & Talented | 2,080 | 3,015 | | 3,015 | 3,015 | |
| Gifted Education Universal Screening | 1,575 | 1,575 | | 1,575 | 1,575 | |
| Full Day Kinder Furniture | 11,896 | | | | | |
| MHPAG | | 2,500 | | 2,500 | | |
| COVID Relief Funds (CRF) | 366,295 | | | | | |
| GEER | 30,133 | | | | | |
| ESSER II | 30,398 | - | | - | | |
| ESSER III | | 117,723 | | 117,723 | | |
| Connect For Success | - | | | | | |
| Colorado Health Foundation | | | | | | |
| Other Local Grants | 21,359 | 86,719 | | 86,719 | 91,922 | |
| TOTAL GRANT EXPENDITURES | 1,287,767 | 1,177,395 | -8.6% | 1,211,978 | 1,053,646 | -13.1% |
| | | | | | (0) | |
| Interest Transfer In from Building Corp | 4,026 | 284,075 | | 284,075 | 4,026 | |
| BEGINNING FUND BALANCE | 2,530,393 | 2,198,285 | | 2,198,285 | 2,315,439 | |
| TOTAL REVENUES WITH GRANTS & TRANSFER | 7,245,828 | 8,265,929 | | 8,295,602 | 8,334,623 | |
| BEGINNING FUND BALANCE & REVENUES | 9,776,221 | 10,464,214 | 7.0% | 10,493,887 | 10,650,062 | 1.5% |
| TOTAL EXPENDITURES WITH GRANTS | 7,578,169 | 8,232,179 | 8.6% | 8,178,448 | 8,501,956 | 4.0% |
| ENDING FUND BALANCE | | | | | | |
| Unrestricted = Over (Under) Target of 8% | 1,289,439 | 1,408,286 | 9.2% | 1,498,755 | 1,316,227 | -12.2% |
| Operating Reserve 8% Target | 437,183 | 528,099 | 20.8% | 521,034 | 528,579 | 1.4% |
| Field Commitment | - | - | - | - | - | - |
| SPED Assigned Fund Balance | 68,850 | 69,650 | 1.2% | 69,650 | 71,300 | 2.4% |
| Repair and Replacement Reserve | 200,000 | 0 | | 0 | 0 | |
| Tabor Reserve 3% | 203,000 | 226,000 | 11.3% | 226,000 | 232,000 | 2.7% |
| Ending Fund Balance | 2,198,472 | 2,232,035 | 1.5% | 2,315,439 | 2,148,106 | -7.2% |

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| Total Expenditures & Ending Fund Balance | \$ 9,776,221 | \$ 10,464,214 | 7.0% | \$ 10,493,887 | \$ 10,650,062 | 1.5% |
| Change In Ending Fund Balance | \$ (331,921) | \$ 33,750 | 110.2% | \$ 117,154 | \$ (167,333) | |