



Fiscal Year 2023 - 2024 Amended Budget

January 19, 2024

High Point Academy
6750 N. Dunkirk Street
Aurora, CO 80019
303-217-5152

Prepared By:
Boos Financial Services, Inc.
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**High Point Academy
Enrollment Projections
Fiscal Year 2023-2024**

Actual		Amended		Projected									
FY 21/22		FY 22/23		FY 23/24		FY 24/25		FY 25/26		FY 26/27		FY 27/28	
Pre-K - 3 classrooms	36.5	Pre-K - 3 classrooms	40	Pre-K - 3 classrooms	55	Pre-K - 3 classrooms	55	Pre-K - 3 classrooms	55	Pre-K - 3 classrooms	55	Pre-K - 3 classrooms	55
K-Full	81	K-Full	80	K-Full	61	K-Full	65	K-Full	70	K-Full	76	K-Full	79
1st	69	1st	91	1st	70	1st	60	1st	64	1st	69	1st	74
2nd	82	2nd	70	2nd	84	2nd	68	2nd	58	2nd	64	2nd	67
3rd	79	3rd	81	3rd	64	3rd	80	3rd	66	3rd	58	3rd	62
4th	80	4th	73	4th	87	4th	62	4th	78	4th	66	4th	56
5th	72	5th	82	5th	68	5th	85	5th	60	5th	78	5th	60
6th	64	6th	70	6th	76	6th	66	6th	81	6th	60	6th	78
7th	62	7th	66	7th	56	7th	75	7th	65	7th	81	7th	60
8th	71	8th	57	8th	51	8th	56	8th	75	8th	65	8th	81
K-8 Head Count	660.0	K-8 Head Count	670.0	K-8 Head Count	617.0	K-8 Head Count	617.0	K-8 Head Count	617.0	K-8 Head Count	617.0	K-8 Head Count	617.0
FTE PK-8	696.5	FTE PK-8	710.0	FTE PK-8	672.0	FTE PK-8	672.0	FTE PK-8	672.0	FTE PK-8	672.0	FTE PK-8	672.0
K-8 Change	-2.0	K-8 Change	10.0	K-8 Change	(53.0)	K-8 Change	-	K-8 Change	-	K-8 Change	-	K-8 Change	-
PK-8 Change	8.0	PK-8 Change	13.5	PK-8 Change	(38.0)	PK-8 Change	-	PK-8 Change	-	PK-8 Change	-	PK-8 Change	-

**High Point Academy
Amended Budget
Fiscal Year 2023-2024**

Description	Historical		Budget			Forecast			
	Actual 2021 - 2022	Actual 2022 - 2023	Adopted 2023 - 2024 Budget	Amended 2023 - 2024 Budget	% Chg Pr Yr	Projected 2024 - 2025 Budget	Projected 2025 - 2026 Budget	Projected 2026 - 2027 Budget	Projected 2027 - 2028 Budget
BEGINNING FUND BALANCE									
Beginning Fund Balance	\$ 2,198,472	\$ 2,238,359	\$ 2,501,807	\$ 2,893,660	29.3%	\$ 2,999,716	\$ 3,421,270	\$ 3,649,631	\$ 3,896,971
General Fund									
REVENUES									
Preschool FTE	36.5	40.0	48.0	55.0		55.0	55.0	55.0	55.0
K-8 FTE	660.0	670.0	660.0	617.0		617.0	617.0	617.0	617.0
Total PK - 8 FTE	696.5	710.0	708.0	672.0	-5.4%	672.0	672.0	672.0	672.0
Per Pupil Funding (PPR)	9,006.92	9,575.09	10,590.05	10,615.40	10.9%	10,933.86	11,261.88	11,599.73	11,947.73
School Finance Funding K-8	5,958,078	6,415,313	6,989,433	6,549,702	2.1%	6,746,193	6,948,579	7,157,036	7,371,747
CPP/ECare	315,242	383,004	-	-		-	-	-	-
School Finance Funding -At-Risk Adj	83,912	5,496	5,319	5,319		5,478	5,643	5,812	5,986
Total PPR Funding	6,357,232	6,803,813	6,994,752	6,555,021	-3.7%	6,751,671	6,954,222	7,162,848	7,377,733
Universal Pre-K	-	-	399,846	408,205		463,121	477,015	491,326	506,065
DPP	24,470	46,720	34,830	220,133		220,133	220,133	220,133	220,133
Preschool Tuition	33,965	6,437	93,185	57,727		59,459	61,243	63,080	64,973
Fundraising & Miscellaneous	2,629	19,309	3,700	3,700		3,700	3,700	3,700	3,700
Interest income	5,386	97,193	93,200	181,810		181,810	181,810	181,810	181,810
Yearbook Sales / Jeans Day	6,285	1,675	-	650		650	650	650	650
Student Fees	8,476	22,302	26,170	26,800		26,170	26,170	26,170	26,170
Gift & Donations	771	895	900	3,750		3,866	3,981	4,101	4,224
Donations from Foundation	83,597	50,000	50,000	50,000		50,000	50,000	50,000	50,000
Rental Income	1,841	4,402	4,500	2,600		2,600	2,600	2,600	2,600
After School Activity	8,520	12,609	14,765	33,000		33,992	35,012	36,062	37,144
Athletic/Sport Fees	5,550	7,165	7,230	7,230		7,230	7,230	7,230	7,230
E-rate and Rebates	14,672	13,035	13,566	12,965		12,969	12,969	12,969	12,969
Mill Levy Equalization Funding	27,059	571,539	524,641	498,519		501,669	516,720	527,054	537,595
State Capital Construction (Grant Fund)	204,987	249,795	255,600	284,682		247,392	247,392	247,392	247,392
TOTAL REVENUES GENERAL	6,785,440	7,906,889	8,516,884	8,346,792	5.6%	8,566,434	8,800,848	9,037,126	9,280,389
Beginning Fund Balance & Revenues	\$ 8,983,912	\$ 10,145,248	\$ 11,018,691	\$ 11,240,453	10.8%	\$ 11,566,150	\$ 12,222,118	\$ 12,686,757	\$ 13,177,361

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EXPENDITURES									
Salaries									
Teachers	1,756,573	1,840,367	2,509,671	2,324,381	26.3%	2,322,310	2,381,505	2,442,179	2,504,371
Preschool	201,039	209,142	319,872	317,490	51.8%	325,427	333,563	341,902	350,449
Special Education	123,109	80,501	-	61,957	-23.0%	-	-	-	-
Substitutes - Teachers	70,726	83,372	79,516	49,550	-40.6%	49,714	78,503	79,390	80,300
Instructional Aides	170,763	199,627	199,451	260,044	30.3%	176,892	335,787	345,057	354,558
Student Services	185,287	208,359	383,629	279,604	34.2%	290,831	298,101	305,554	313,193
Administration & Admin Support	406,461	508,252	520,010	506,393	-0.4%	519,053	532,029	545,330	558,963
Business / IT	115,440	125,267	124,169	129,773	3.6%	133,017	136,342	139,751	143,245
Facilities	55,472	65,209	64,210	17,016	-73.9%	16,454	16,865	17,287	17,719
Athletic Stipends	16,000	16,765	16,000	18,000	7.4%	18,000	18,000	18,000	18,000
Extra Duty Pay/Stipends	100,826	115,329	89,000	156,500	35.7%	183,500	183,500	183,500	183,500
Performance Pay / Bonuses	110,300	77,183	87,000	34,500	-55.3%	28,100	28,100	28,100	28,100
PTO Not Used	13,858	13,109	15,571	15,571	18.8%	15,960	16,359	16,768	17,187
Total Salaries	3,325,854	3,542,484	4,408,099	4,170,777	17.7%	4,079,258	4,358,655	4,462,818	4,569,586
Percentage of Revenue	49%	45%	52%	50%		48%	50%	49%	49%
Benefits									
Benefits - Med, Dental, Vision, STD, Life	456,399	425,161	541,381	526,449	23.8%	523,942	567,670	624,437	686,881
Medicare	50,208	53,218	67,359	62,244	17.0%	63,882	68,023	69,625	71,266
PERA	660,377	753,188	954,989	899,313	19.4%	917,105	976,927	1,000,069	1,023,790
Total Benefits	1,166,984	1,231,567	1,563,729	1,488,006	20.8%	1,504,930	1,612,619	1,694,131	1,781,937
Percentage of Salaries	35%	35%	35%	36%		37%	37%	38%	39%
Total Salary & Benefits	4,492,839	4,774,050	5,971,828	5,658,783	18.5%	5,584,187	5,971,275	6,156,949	6,351,523
Percentage of Revenue	66%	60%	70%	68%		65%	68%	68%	68%
INSTRUCTIONAL									
Special Education									
Special Education Services	86,893	134,451	143,100	143,100		147,393	151,815	154,851	157,948
Total Special Education	86,893	134,451	143,100	143,100	6.4%	147,393	151,815	154,851	157,948
Purchased Services									
Postage	1,592	1,690	2,857	3,000		3,090	3,183	3,246	3,311
Substitutes - Tagg	34,604	37,490	40,000	85,000		85,000	85,000	85,000	85,000
Instructional/Student Support Consultants	45,728	30,158	156,000	156,000		156,000	156,000	156,000	156,000
Prof Development Fees & Travel	13,643	29,031	20,000	35,000		35,000	35,000	35,000	35,000
Contracted Field Trips	23,619	21,666	33,564	33,564		34,571	35,608	36,320	37,047
Total Purchased Services	119,187	120,035	252,421	312,564	160.4%	313,661	314,791	315,567	316,358

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Supplies and Materials									
Curriculum / Text Books	96,584	262,400	90,000	90,000		90,000	90,000	90,000	90,000
Supplies & Materials - Instructional	33,176	60,045	40,000	40,000		40,000	40,000	40,000	40,000
Supplies & Materials - Preschool	1,579	38	2,000	2,000		2,060	2,122	2,164	2,208
Assessments	22,880	2,210	17,459	17,459		17,983	18,522	18,893	19,271
Annual Subscriptions	33,878	33,291	47,387	65,100		67,053	69,065	70,446	71,855
Year Books	-	1,424	-	-		650	650	650	650
Pupil Activities	24,889	13,971	23,330	23,330		24,030	24,751	25,246	25,751
Sports Activities	2,536	5,882	7,065	7,065		7,277	7,495	7,645	7,798
Total Supplies & Materials	215,522	379,261	227,241	244,954	-35.4%	249,053	252,605	255,044	257,532
Furniture & Equipment									
Computer/Tech Services-Install/Training	4,917	5,848	6,017	6,017		6,197	6,383	6,511	6,641
Equipment Lease - Copy Charge	19,896	22,820	30,032	30,032		25,000	25,750	26,265	26,790
Equipment Lease	23,643	23,009	25,981	25,981		26,760	27,295	27,295	27,295
Classroom FF&E (Non-Capitalized)	111,429	14,797	10,000	10,000		10,000	10,000	10,000	10,000
Equipment - Technology / Software	53,240	35,888	50,000	50,000		30,000	30,000	30,000	30,000
Total Furniture & Equipment	213,125	102,362	122,029	122,029	19.2%	97,957	99,429	100,071	100,727
ADMINISTRATION									
Property Related Services									
Water / Sewer	19,585	17,285	19,692	19,692		20,283	20,892	21,309	21,736
Disposal Service	12,319	11,365	12,419	13,500		13,905	14,322	14,609	14,901
Snow Removal	17,563	14,950	17,250	17,250		17,768	18,301	18,667	19,040
Contracted Cleaning	112,183	109,655	102,310	137,000		141,110	145,343	148,250	151,215
Lawn Care	12,538	10,613	16,212	16,212		16,698	17,199	17,543	17,894
Repairs & Maintenance Facility	27,941	83,313	50,000	56,900		50,000	50,000	50,000	50,000
HVAC Repairs and Maintenance	14,384	12,755	11,690	13,000		13,390	13,792	14,068	14,349
Facility Lease (General Fund)	433,795	641,325	639,550	639,550		636,630	636,555	637,820	638,470
Liability Insurance - Property	40,271	45,815	48,150	31,700		33,285	34,949	36,697	38,532
Telephone / Internet	50,045	49,379	52,636	52,636		54,215	55,842	56,958	58,098
Heat / Electricity	84,139	115,084	116,444	116,444		119,937	123,535	126,006	128,526
Total Property Related Services	824,763	1,111,540	1,086,353	1,113,884	0.2%	1,117,221	1,130,730	1,141,927	1,152,760
Percentage of Revenue	15%	14%	13%	13%		13%	13%	13%	12%
Operations Purchased Services									
Marketing	20,884	32,488	25,000	25,000		25,000	25,000	25,000	25,000
Board Conference Travel & Meals	812	5,870	1,194	1,194		1,230	1,267	1,292	1,318
Safety / Security	17,097	17,654	25,000	25,000		25,000	25,000	25,000	25,000
Vision and Hearing Screening		320	-	-		-	-	-	-
Support Staff Development Fees & Travel	5,642	11,689	10,000	10,000		10,000	10,000	10,000	10,000
Meals & Refreshments	12,849	14,926	10,000	15,000		15,000	15,000	15,000	15,000

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Business Services									
Banking	1,659	251	1,818	1,818		1,872	1,928	1,967	2,006
Payroll Services	14,689	15,861	16,211	16,211		16,697	17,198	17,542	17,893
Bond Fees / Trustee & CECFA	-	10,000	10,000	11,000		9,500	9,500	9,500	9,500
Audit Services	12,200	9,925	10,150	10,150		10,455	10,768	10,983	11,203
Business Services	100,528	104,549	110,822	110,822		114,147	117,571	119,923	122,321
IT Consultant	57,320	27,790	66,000	66,000		66,000	66,000	66,000	66,000
Erate Consultant	1,000	1,000	1,000	1,000		1,000	1,000	1,000	1,000
Preschool Licensing / Rating	507	507	510	510		510	510	510	510
Legal Services	7,543	6,958	20,000	49,000		49,000	49,000	49,000	49,000
Human Resources									
Background Checks/Permits	2,132	2,974	3,710	3,710		3,821	3,936	4,015	4,095
Unemployment Insurance	9,296	8,020	14,400	14,400		13,549	14,414	14,754	15,103
Workers Comp Insurance	26,559	24,087	34,850	34,850		34,387	37,839	40,298	42,944
Advertising / Emp Recruiting	2,385	96	1,714	1,714		1,765	1,818	1,855	1,892
Other Professional Services		21,500	-	15,000		-	-	-	-
Purchased Services Contracts									
Charter School Institute (3% of PPR)	131,025	122,270	170,250	153,468		155,510	161,587	167,845	174,292
Colorado Dept. of Ed. (1% of PPR)	6,674	6,251	7,375	6,062		6,203	6,382	6,567	6,758
DPS Food Service Program	-	9,528	-	-		-	-	-	-
Brighton Detention Center	2,338	2,465	2,624	3,050		3,142	3,236	3,300	3,366
Nursing Services	12,549	15,081	18,497	18,497		19,052	19,623	20,016	20,416
Total Purchased Services	445,687	472,059	561,124	593,455	25.7%	582,840	598,578	611,368	624,617
Supplies and Materials									
Staff Appreciation	22,907	11,921	20,000	20,000		20,000	20,000	20,000	20,000
Supplies & Materials / FF&E - Office	16,543	15,411	9,000	9,000		9,000	9,000	9,000	9,000
Technology Equipment - Support Staff	61,053	14,562	15,000	15,000		15,000	15,000	15,000	15,000
Nursing Supplies	2,087	2,100	2,100	2,100		2,100	2,100	2,100	2,100
Community Events - Supplies	2,698	2,903	4,700	4,700		4,700	4,700	4,700	4,700
Custodial Supplies	17,109	20,678	25,000	25,000		25,000	25,000	25,000	25,000
Capitalized Equipment	88,294	-	-	-		-	-	-	-
Memberships	7,703	6,855	11,100	11,100		11,699	12,399	13,141	13,928
Total Supplies & Materials	218,395	74,430	86,900	86,900	16.8%	87,499	88,199	88,941	89,728
TOTAL EXPENDITURES GENERAL	6,616,410	7,168,189	8,450,996	8,275,670	15.4%	8,179,812	8,607,420	8,824,718	9,051,192
Change In Fund Balance	236,840	788,117	133,699	106,055	-86.5%	421,555	228,360	247,341	264,130
Capital Improvements	196,953	132,816	-	-	-100.0%	-	-	-	-
CHANGE IN FUND BALANCE, AFTER CAPITAL IMPROVEMENTS	39,887	655,302	133,699	106,055	-83.8%	421,555	228,360	247,341	264,130

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Grants									
REVENUES									
Federal Grants									
Title 1	131,052	146,302	163,925	163,925		168,023	172,224	176,529	180,943
Title 1 Parental Involvement	1,538	1,347	3,160	3,160		3,239	3,320	3,403	3,488
Title 1 Homeless	-	-	-	3,750		-	-	-	-
Title II Staff Dev	10,185	13,000	6,390	36,390		36,390	36,390	36,390	36,390
Title III ELL	15,271	16,488	15,612	15,612		16,002	16,402	16,812	17,233
IDEA - Special Ed - Federal	107,750	138,795	135,000	143,980		147,580	151,269	155,051	158,927
IDEA - Preschool	3,964	25,363	1,364	3,893		3,893	3,893	3,893	3,893
Childcare Stabilization	-	78,395	-	25,776		-	-	-	-
ESSER II	174,298	29,793	-	-		-	-	-	-
ESSER III	289,054	273,945	-	-		-	-	-	-
Building Capacity	-	-	-	11,250		-	-	-	-
				-					
State Grants									
ECEA -Spec. Ed. - State	90,726	103,319	144,440	144,440		151,662	159,245	167,207	175,568
READ Act	62,132	52,275	52,275	44,206		44,206	44,206	44,206	44,206
ELPA	40,247	41,814	37,941	45,479		45,479	45,479	45,479	45,479
Gifted and Talented	3,015	2,974	1,540	1,716		1,716	1,716	1,716	1,716
Gifted Education Universal Screening	-	1,610	1,610	2,184		2,184	2,184	2,184	2,184
State PERA Contribution	76,897	222,048	160,000	160,000		160,000	160,000	160,000	160,000
MHPAG	2,500	-	-	-		-	-	-	-
School Health Professional	55,000	63,000	-	-		-	-	-	-
High Impact Tutoring	-	-	170,000	170,000		-	-	-	-
Local Grant Revenue									
DPP Other Local Grants	86,560	8,697	-	1,303		1,303	1,303	1,303	1,303
TOTAL REVENUES GRANT	1,150,188	1,219,166	893,257	977,064	-19.9%	781,677	797,631	814,174	831,329

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EXPENDITURES									
Salaries									
Title I Student Support Salaries	124,962	123,177	139,720	139,720		94,778	97,147	99,576	102,065
Title III - ELL	15,271	16,488	15,612	15,612		16,002	16,402	16,812	17,233
Special Ed Teachers - IDEA	80,000	72,086	135,000	117,200		147,580	151,269	155,051	158,927
Special Ed - IDEA Preschool	-	(2,800)	1,364	-		3,893	3,893	3,893	3,893
Special Ed Teachers - ECEA	16,500	-	20,182	60,796		94,479	96,938	99,459	102,043
READ Act	50,992	42,835	42,835	35,000		35,000	35,000	35,000	35,000
ELPA Salaries	40,247	41,814	37,941	45,479		45,479	45,479	45,479	45,479
School Health Professional	50,829	24,877	-	-		-	-	-	-
Childcare Stabilization	-	69,451	-	9,500		-	-	-	-
ESSER III Salaries	142,426	197,943	-	-		-	-	-	-
High Impact Tutoring	-	-	78,000	78,000		-	-	-	-
Benefits									
Title I Benefits	6,091	23,126	24,205	24,205		73,245	75,076	76,953	78,877
IDEA Benefits	27,750	22,383	-	26,780		-	-	-	-
IDEA Preschool Benefits	-	1,954	-	-		-	-	-	-
READ Benefits	11,140	9,440	9,440	9,206		9,206	9,206	9,206	9,206
PERA State Contribution - Instruction		168,845	160,000	160,000					
PERA State Contribution - Support		53,203	-	-					
State PERA Contribution	76,897	222,048	160,000	160,000		160,000	160,000	160,000	160,000
School Health Professional	4,171	7,825	-	-		-	-	-	-
Childcare Stabilization	-	-	-	2,190		-	-	-	-
ESSER II Benefits	27,250	-	-	-		-	-	-	-
ESSER III Benefits	24,688	59,730	-	-		-	-	-	-
High Impact Tutoring	-	-	17,979	17,979		-	-	-	-
Purchased Services									
Title IIA - Prof Development	10,185	13,000	6,390	36,390		36,390	36,390	36,390	36,390
IDEA Prof Svcs	-	44,327	-	-		-	-	-	-
IDEA Preschool	3,964	26,209	-	3,893		-	-	-	-
ECEA Psychiatrist / OT	74,226	103,319	124,258	69,631		57,183	62,307	67,748	73,525
School Health Professional	-	18,953	-	-		-	-	-	-
Childcare Stabilization	-	6,437	-	-		-	-	-	-
ESSER II	61,725	17,500	-	-		-	-	-	-
ESSER III	8,000	16,271	-	-		-	-	-	-
Other Local Grants	74,654	-	-	-		-	-	-	-

**High Point Academy
Amended Budget
Fiscal Year 2023-2024**

Description	Historical		Budget			Forecast			
	Actual 2021 - 2022	Actual 2022 - 2023	Adopted 2023 - 2024 Budget	Amended 2023 - 2024 Budget	% Chg Pr Yr	Projected 2024 - 2025 Budget	Projected 2025 - 2026 Budget	Projected 2026 - 2027 Budget	Projected 2027 - 2028 Budget
Supplies and Materials									
Title I Parent Involvement	1,538	1,347	3,160	3,160		3,239	3,320	3,403	3,488
Title I Homeless	-	-	-	3,750		-	-	-	-
Gifted & Talented	3,015	2,974	1,540	1,716		1,716	1,716	1,716	1,716
Gifted Education Universal Screening	-	1,610	1,610	2,184		2,184	2,184	2,184	2,184
School Health Professional	-	11,346	-	-		-	-	-	-
Childcare Stabilization	-	2,507	-	14,086		-	-	-	-
Full Day Kinder Furniture	2,500	-	-	-		-	-	-	-
ESSER II	113,939	12,293	-	-		-	-	-	-
Building Capacity	-	-	-	11,250		-	-	-	-
High Impact Tutoring	-	-	74,021	74,021		-	-	-	-
Other Local Grants	8,906	8,697	-	1,303		1,303	1,303	1,303	1,303
TOTAL EXPENDITURES GRANTS	1,150,188	1,219,166	893,257	977,064	-19.9%	781,677	797,631	814,174	831,329
Interest Transfer In from Building Corp	67,810	49,417	67,810	34,933		34,933	34,933	34,933	34,933
BEGINNING FUND BALANCE	2,198,472	2,238,359	2,501,807	2,893,660		2,999,716	3,421,270	3,649,631	3,896,971
TOTAL REV. INCL. GRANTS & TRANSFERS	8,003,438	9,175,472	9,477,951	9,358,790		9,383,044	9,633,412	9,886,233	10,146,652
BEGINNING FUND BALANCE & REVENUES	10,201,910	11,413,830	11,979,758	12,252,450	7.3%	12,382,760	13,054,682	13,535,864	14,043,623
TOTAL EXPENDITURES WITH GRANTS	7,963,551	8,520,170	9,344,253	9,252,734	8.6%	8,961,489	9,405,052	9,638,892	9,882,522
ENDING FUND BALANCE									
Unrestricted Reserve Over(Under) Target of 8%	1,455,099	2,047,861	764,790	602,626	-70.6%	629,616	616,761	639,819	677,884
Operating Reserve 8% Target	494,609	522,149	624,916	610,890	17.0%	603,455	637,669	654,952	673,018
SPED Assigned Fund Balance	69,650	69,650	70,800	67,200	-3.5%	67,200	67,200	67,200	67,200
Committed Building Maintenance and Repairs	-	-	900,000	1,450,000	100.0%	1,850,000	2,050,000	2,250,000	2,450,000
Tabor Reserve 3%	219,000	254,000	275,000	269,000	5.9%	271,000	278,000	285,000	293,000
Ending Fund Balance	2,238,359	2,893,660	2,635,505	2,999,716	3.7%	3,421,270	3,649,631	3,896,971	4,161,101
Total Expenditures & Ending Fund Balance	\$ 10,201,910	\$ 11,413,830	\$ 11,979,758	\$ 12,252,450	7.3%	\$ 12,382,760	\$ 13,054,682	\$ 13,535,864	\$ 14,043,623
CHANGE IN ENDING FUND BALANCE	\$ 39,887	\$ 655,302	\$ 133,699	\$ 106,055	-83.8%	\$ 421,555	\$ 228,360	\$ 247,341	\$ 264,130